

World Agricultural Supply and Demand Estimates

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Chief Economist

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Note: On October 8, 2010, USDA's *World Agricultural Supply and Demand Estimates* report will discontinue issuing online the TXT file version. For further information, please contact Brenda Chapin at 202-720-5447 (bchapin@oce.usda.gov).

WHEAT: U.S. wheat ending stocks for 2010/11 are projected lower this month with higher expected world demand for U.S. wheat. Strong early season sales and reduced supplies in EU-27, particularly of higher quality wheat, support an improved outlook for U.S. exports. Wheat exports are projected 50 million bushels higher with larger expected shipments of Hard Red Winter, Hard Red Spring, and White wheat. Projected ending stocks are lowered by the same amount to 902 million bushels. At the projected level, stocks would remain the second highest in more than a decade. The 2010/11 season-average farm price is projected at \$4.95 to \$5.65 per bushel, compared with \$4.70 to \$5.50 last month.

Global wheat supplies for 2010/11 are projected down 0.7 million tons as higher carryin mostly offsets a 2.7-million-ton reduction in world output. Much of the offset is explained by Canada, where beginning stocks are increased 1.5 million tons, as reported by Statistics Canada, and production is increased by 2.0 million tons. These changes mostly offset lower production in Russia and EU-27. Production for Russia is lowered 2.5 million tons based on the latest harvest results for the drought-affected central growing areas in the Volga and Urals Federal Districts. EU-27 production is lowered 2.4 million tons with the largest reductions for Hungary and Romania where heavy summer rains reduced yields. Smaller reductions in a number of other member countries also reduce EU-27 production. Although the reduction for Germany is small, persistent and heavy August rains have reduced supplies of high quality milling wheat. Other production changes include a 0.3-million-ton reduction for Belarus and a 0.4-million-ton increase for Morocco.

World wheat trade for 2010/11 is raised with global exports projected 1.4 million tons higher. Export shifts among countries largely reflect availability of supplies and increased competition from North America. Exports are raised 2.0 million tons for Canada and 1.4 million tons for the United States. Exports are also raised 0.5 million tons each for Iran and Kazakhstan. A 0.5-million-ton increase in Russia exports reflects larger-than-expected shipments during early August, before implementation of the export ban on August 15. These increases more than offset a 3.0-million-ton reduction for EU-27 and a 0.5-million-ton reduction for Australia. EU-27 exports are lowered with reduced supplies and increased competition from Canada. Logistical constraints are expected to limit exports from Australia.

World wheat imports for 2010/11 are raised with increases for Russia and Nigeria. Imports for Russia are raised 1.4 million tons as imports from regional suppliers support domestic usage, particularly for feeding. World wheat consumption is lowered 3.8 million tons with lower consumption in EU-27, Russia, and Kazakhstan outweighing increases for Pakistan, Canada, and Nigeria. Wheat feeding is lowered 2.0 million tons for EU-27 with imported coarse grains expected to partly replace wheat in livestock and poultry rations. Global ending stocks are projected 3.0 million tons higher with increases for EU-27, Canada, and Australia. Ending stocks are lowered for Pakistan and Russia.

COARSE GRAINS: Projected U.S. feed grain supplies for 2010/11 are lower this month with lower carryin and reduced production for corn and sorghum. Beginning stocks for corn are projected 40 million bushels lower with higher 2009/10 corn use for ethanol and a small increase in exports. Corn

production for 2010/11 is forecast at 13,160 million bushels, down 205 million, but still the largest crop on record. The national average yield is forecast at 162.5 bushels per acre, down 2.5 bushels. The largest reductions in forecast yields are for the eastern Corn Belt, which account for more than half of the reduction in total output.

Domestic corn use for 2010/11 is lowered 100 million bushels with lower expected feed and residual use as higher prices trim feeding demand and the smaller crop reduces residual disappearance. Projected exports are raised 50 million bushels with rising world demand for coarse grains, particularly corn. U.S. corn ending stocks are expected to decline to 1.1 billion bushels, down 196 million bushels. At this level, 2010/11 carryout would be the lowest since 2003/04. Stocks as a percentage of total use would be the lowest since 1995/96. The season-average farm price is projected at \$4.00 to \$4.80 per bushel, compared with \$3.50 to \$4.10 last month.

Other 2010/11 feed grains changes include lower projected ending stocks for sorghum and oats. Sorghum production is forecast 7 million bushels lower. Sorghum exports are raised 10 million bushels with stronger world demand for coarse grains. Sorghum feed and residual use is lowered 10 million bushels. Oats imports are lowered 10 million bushels with lower expected production in Canada.

Global coarse grain supplies for 2010/11 are projected down 8.7 million tons with reduced foreign and U.S. production. Most of the foreign reductions this month are in EU-27 and FSU-12 countries. A 10.3-million-ton reduction in world coarse grain production for 2010/11 is partly offset by larger corn beginning stocks for Brazil with a 1.8-million-ton increase in 2009/10 corn production. Lower U.S. and EU-27 corn production account for more than half of the reduction in 2010/11 global coarse grain output. EU-27 corn production is reduced 1.2 million tons with lower reported area and yields for France and Germany and lower reported yields for Italy, Austria, and Spain. World barley production is lowered 2.0 million tons with reductions for Russia, EU-27, Belarus, and Morocco. World oats production is reduced 0.9 million tons with lower production for EU-27, Canada, and Belarus. Lower rye production in EU-27 and Belarus lowers world output 1.0 million tons.

Global coarse grain trade is increased this month with U.S. corn exports raised 1.3 million tons. A 0.5-million-ton reduction for EU-27 corn exports is offset by a 0.5-million-ton increase for Ukraine. Corn imports are raised 2.0 million tons for EU-27 as corn partly replaces wheat in feeding. Russia corn imports are raised 0.7 million tons helping to offset reduced supplies of feed barley. Global corn consumption is lowered as reduced prospects for corn feeding in the United States and Ukraine more than offset higher expected corn feeding in EU-27, Russia, Mexico, and Canada. Global corn ending stocks are projected 3.6 million tons lower.

RICE: U.S. rice production in 2010/11 is forecast at a record 255.3 million cwt, up 9.4 million from last month due to both an increase in area harvested and yield. Harvested area is estimated at 3.62 million acres, up 130,000 acres from last month and the second highest on record. The average yield is estimated at 7,047 pounds per acre, up 8 pounds per acre. Long-grain production is estimated at a record 191.8 million cwt, up 4.6 million from last month, while combined medium- and short-grain production is estimated at 63.5 million, an increase of 4.9 million.

All rice beginning stocks for 2010/11 are raised 2.8 million cwt from last month to 36.7 million based on USDA's *Rice Stocks* report released on August 27. The import projection is reduced slightly based in part on the revised 2009/10 estimate and the recent trend of little to no growth in imports. Domestic and residual use for 2010/11 is lowered 2.0 million cwt to 127.0 million based mostly on a reduction in the 2009/10 estimate.

Exports for 2010/11 are projected at 119.0 million cwt, up 5.0 million cwt from last month, and up 8.8 million from the revised 2009/10 estimate. Long-grain exports are raised 3.0 million cwt to 83.0 million, and combined medium- and short-grain exports are up 2.0 million to 36.0 million. Larger exports are expected to the Middle East and the Western Hemisphere. Ending stocks for 2010/11 are projected at

65.5 million cwt, up 8.7 million from last month, up 28.8 million from 2009/10, and the largest stocks since 1985/86.

The 2010/11 all rice season-average farm price is forecast at \$10.30 to \$11.30 per cwt, down 45 cents per cwt on each end of the range from last month compared to \$14.00 per cwt for 2009/10. The long-grain season-average farm price range is projected at \$8.50 to \$9.50 per cwt, down 50 cents per cwt from last month compared to \$12.80 per cwt for 2009/10. The combined medium- and short-grain farm price range is projected at \$16.00 to \$17.00 per cwt, down \$1.00 per cwt on each end of the range from last month compared to a revised \$17.70 per cwt for 2009/10.

Projected global 2010/11 rice supplies and use are both lowered from last month. Global rice production is projected at a record 454.6 million tons, down 4.6 million tons from last month's estimate, mainly due to large declines for several countries including China, Indonesia, and Pakistan.

China's 2010/11 rice crop is reduced 1.5 million tons to 136.0 million, due mainly to a decrease in the early rice crop. Both area and yield are reduced by early season drought in some areas combined with late-season flooding in other areas. Indonesia's 2010/11 rice crop is reduced 2.0 million tons to 38.0 million, based in part on a report from the U.S. Agricultural Counselor in Jakarta. Indonesia's 2009/10 rice crop is also reduced—a reduction of 1.7 million tons to 37.1 million. Indonesia's yield growth has stagnated due to weather, pests, and disease problems. Pakistan's 2010/11 rice crop is reduced by 1.2 million tons or 18 percent to 5.3 million as severe flooding lowered both area and average yield.

Global 2010/11 exports are reduced by 0.6 million tons to 31.0 million, mainly due to a reduction for Pakistan. Global consumption is lowered by nearly 2.3 million tons, mainly due to decreases for China (-0.5 million) and Indonesia (-1.35 million). Global ending stocks for 2010/11 are projected at 94.6 million tons, down 3.0 million from last month, but up slightly from 2009/10. Stocks are lowered for China, Indonesia, Vietnam, and Iran, and raised for the United States.

OILSEEDS: U.S. oilseed production for 2010/11 is projected at 104.8 million tons, up 1.5 million from last month. Soybean production is forecast at a record 3.483 billion bushels, up 50 million from last month based on an increase in the projected yield to a record 44.7 bushels per acre. Production of peanuts and cottonseed are also raised this month.

Soybean exports for 2010/11 are increased 50 million bushels to 1.485 billion reflecting strong early season sales and a projected increase in global import demand, especially for China. Soybean ending stocks are projected at 350 million bushels, down 10 million from last month as higher export demand more than offsets the increased supply.

Soybean exports for 2009/10 are projected at a record 1.495 billion bushels, up 25 million from last month reflecting strong shipments in the final weeks of the marketing year. The increase is partly offset with a lower residual, leaving ending stocks projected at 150 million bushels, down 10 million. Other changes for 2009/10 include reduced use of soybean oil for biodiesel and increased soybean oil exports. Season ending soybean oil stocks are projected record high at 3.21 billion pounds.

Prices for soybeans and products are all raised this month, supported by strong prices for corn and wheat. The U.S. season-average soybean price range for 2010/11 is projected at \$9.15 to \$10.65 per bushel, up 65 cents on both ends of the range. The soybean meal price is projected at \$270 to \$310 per short ton, up \$20 on both ends of the range. The soybean oil price range is projected at 37.5 to 41.5 cents per pound, up 1 cent on both ends of the range.

Global oilseed production for 2010/11 is projected at 440.6 million tons, up 0.9 million from last month. Global soybean production is projected at 254.9 million tons, up 1.2 million mainly due to a higher production forecast for the United States. China soybean production is reduced 0.2 million tons to 14.4 million based on lower yields. Global rapeseed production is projected higher as increased production for Canada more than offsets reduced crops for Russia and Ukraine. Other changes include reduced

peanut and cottonseed production for China, reduced cottonseed production for Pakistan, increased cottonseed production for Australia, and reduced palm oil and palm kernel production for Indonesia.

Global oilseed trade for 2010/11 is raised 3.8 million tons to 108.7 million. China soybean imports are raised 3 million tons to 55 million, up from a revised 50 million in 2009/10. Imports are raised to reflect increased protein meal consumption and higher soybean stocks, now projected to reach 15.5 million tons. Global oilseed stocks are projected lower mainly due to reduced soybean stocks in the United States and South America.

SUGAR: Projected U.S. sugar supply for fiscal year 2010/11 is increased 101,000 short tons, raw value, from last month, due to higher beginning stocks and production. Beet sugar production is increased 80,000 tons based on higher forecast U.S. sugarbeet production. Forecast U.S. sugarcane production is little changed from last month. Sugar use is increased 275,000 tons in line with the increase for 2009/10.

For 2009/10, U.S. supplies are increased 141,000 tons, due to higher production and imports. Louisiana cane sugar production is increased 35,000 tons based on expectations of an early start to the 2010-crop harvest in September. Imports are increased 105,000 tons, with 135,000 tons more from Mexico and high-tier imports more than offsetting increased shortfall under the tariff rate quota. Total use is increased 120,000 tons to reflect the stronger-than-expected pace of deliveries in recent months. Ending stocks are increased 21,000 tons.

For Mexico, 2010/11 ending stocks are lowered 64,000 metric tons, raw value, due to higher domestic use more than offsetting slightly higher beginning stocks. Mexico's 2009/10 beginning stocks are increased to reflect recently released government data, while increased domestic use and exports are nearly offsetting.

LIVESTOCK, POULTRY, AND DAIRY: Total U.S. meat production forecasts for 2010 and 2011 are reduced slightly from last month. The forecast for 2010 is reduced as lower pork and broiler production more than offset an increase in beef production. The 2011 forecast is reduced as higher feed prices encourage cattle producers to keep cattle on forage longer and tempers pork, broiler, and turkey production gains. USDA's *Quarterly Hogs and Pigs* report will be released on September 24 and will provide an indication of sow farrowing intentions into early 2011. Egg production forecasts for 2010 are adjusted to reflect a revision in second-quarter production but the 2011 forecast is unchanged.

Beef imports are reduced for 2010 and 2011 as imports have been lower than expected. Export forecasts for beef are raised on continuing strong sales to a number of markets. Pork and poultry trade forecasts are unchanged from last month.

Livestock and poultry prices for 2010 are raised but forecasts for 2011 cattle and hog prices are unchanged. The broiler and turkey price forecasts for 2011 are raised slightly on expected tightness in supplies. Egg prices for 2010 are forecast higher due to the recent spike in third-quarter prices, but the forecast for 2011 is unchanged.

Forecast milk production for 2010 and 2011 is raised from last month. Producers continue to add cows to the herd and inventories are forecast to increase into mid-2011. The rate of growth in milk per cow is also increased from last month. Fat basis export forecasts for 2010 are raised on strong sales of butterfat and cheese, but 2011 exports are lowered. Skim-solids exports for 2010 and 2011 are forecast higher than last month. Imports are reduced from last month due to higher U.S. production and strong demand in other importing countries. Ending stocks for 2011 are increased as U.S. production is forecast higher.

Strong demand for cheese and tight supplies of butter support higher forecast prices for 2010 and 2011. Stronger demand is forecast to absorb most of the increased production although prices are expected to be tempered during the latter part of 2011. Price forecasts for nonfat dry milk (NDM) are

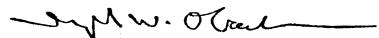
raised for 2010, but the 2011 forecast is unchanged from last month as increased supplies limit price gains. The whey price forecast is unchanged. Both Class III and Class IV price forecasts for 2010 and 2011 are raised due to the higher product prices. The all milk price is forecast to average \$16.25 to \$16.45 per cwt for 2010 and \$15.85 to \$16.85 per cwt for 2011.

COTTON: The 2010/11 U.S. cotton forecasts include higher production, domestic mill use, and exports relative to last month. Production of 18.8 million bales is nearly 2 percent above last month, based on increases across all regions of the cotton belt. Domestic mill use is raised to 3.6 million bales, reflecting recent increases in consumption rates and prospects for additional spinning capacity. Exports are raised 500,000 bales to 15.5 million due to continued very tight foreign supplies. U.S. ending stocks are now forecast at 2.7 million bales, 500,000 bales below last month. If realized, both the stocks level and the stocks-to-use ratio of 14 percent would be the smallest since 1995/96. The average price received by producers is forecast at 63 to 77 cents per pound, 2 cents above last month. The midpoint of the interval, 70 cents per pound, would also be the highest price since 1995/96.

The aggregate world cotton 2010/11 forecasts are adjusted slightly from last month. World production is raised marginally, as reductions for China, Pakistan, and Tanzania are more than offset by increases for Australia and the United States. Consumption is reduced for Pakistan and others but is raised for India and the United States, resulting in a slight net reduction. World trade is reduced, due mainly to a 1.5-million-bale reduction in exports by India resulting from the recent restrictions imposed by the government. Lower exports by India are mostly offset by higher exports from Australia, the United States, and Brazil. World ending stocks are about unchanged from last month. The projected world stocks-to-use ratio of 38 percent is the lowest since 1994/95.

Approved by the Secretary of Agriculture and the Chairperson of the World Agricultural Outlook Board, Gerald A. Bangs, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees.

APPROVED BY:



JOSEPH W. GLAUBER
ACTING SECRETARY OF AGRICULTURE

INTERAGENCY COMMODITY ESTIMATES COMMITTEES

Note: The World Agricultural Outlook Board reviews and approves the World Agricultural Supply and Demand Estimates (WASDE) report. The Board's analysts chair the Interagency Commodity Estimates Committees (ICECs) that prepare the monthly report.

Wheat: Jerry Norton, ICEC Chair, WAOB, *E-mail:* jnorton@oce.usda.gov
Gary Vocke, ERS; Teresa McKeivier, FAS; William Chambers, FSA.

Rice: Andrew C. Aaronson, ICEC Chair, WAOB, *E-mail:* aaaronson@oce.usda.gov
Nathan Childs, ERS; Debbie Rubas, FAS; Mark Simone, FSA.

Feed Grains: Jerry Norton, ICEC Chair, WAOB, *E-mail:* jnorton@oce.usda.gov
Allen Baker, ERS; Richard O'Meara, FAS; Pete Riley, FSA.

Oilseeds: Keith Menzie, ICEC Chair, WAOB, *E-mail:* kmenzie@oce.usda.gov
Mark Ash, ERS; Bill George, FAS; Max Fisher, FSA.

Cotton: Carol Skelly, ICEC Chair, WAOB, *E-mail:* cskelly@oce.usda.gov
Darryl Earnest, AMS; Leslie Meyer, ERS; James Johnson, FAS; Steven Neff, FSA.

Sugar: John Love, ICEC Chair, WAOB, *E-mail:* jlove@oce.usda.gov
Stephen Haley, ERS; Ron Lord, FAS; Barbara Fecso, FSA.

Meat Animals: Shayle Shagam, ICEC Chair, WAOB, *E-mail:* sshagam@oce.usda.gov
Sherry Wise, AMS; Kenneth Mathews, ERS; Claire Mezoughem, FAS; Dale Leuck, FSA.

Poultry: Shayle Shagam, ICEC Chair, WAOB, *E-mail:* sshagam@oce.usda.gov
Larry Haller, AMS; David Harvey, ERS; Anneke Gustafson, FAS; Milton Madison, FSA.

Dairy: Shayle Shagam, ICEC Chair, WAOB, *E-mail:* sshagam@oce.usda.gov
Jerry Cessna, AMS; Roger Hoskin, ERS; Paul Kiendl, FAS; Milton Madison, FSA.

In 2010, the WASDE report will be released on Oct. 8, Nov. 9, and Dec. 10.
In 2011, the WASDE report will be released on Jan. 12, Feb. 9, Mar. 10,
Apr. 8, May 11, Jun. 9, Jul. 12, Aug. 11, Sep. 12, Oct. 12, Nov. 9, Dec. 9.

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World and U.S. Supply and Use for Grains 1/
Million Metric Tons

Commodity		Total Output	Total Supply	Trade 2/	Total Use	Ending Stocks
World						
Total grains 3/	:					
2008/09	:	2,241.18	2,609.85	285.72	2,159.28	450.57
2009/10 (Est.)	:	2,228.19	2,678.76	280.52	2,199.09	479.66
2010/11 (Proj.)	:					
August	:	2,212.81	2,689.60	271.15	2,245.28	444.32
September	:	2,195.27	2,674.93	273.54	2,235.83	439.11
Wheat	:					
2008/09	:	683.26	807.58	143.76	642.50	165.07
2009/10 (Est.)	:	680.43	845.50	133.75	649.53	195.97
2010/11 (Proj.)	:					
August	:	645.73	839.70	124.67	664.94	174.76
September	:	643.01	838.98	126.03	661.19	177.79
Coarse grains 4/	:					
2008/09	:	1,109.69	1,273.43	112.99	1,079.03	194.40
2009/10 (Est.)	:	1,106.61	1,301.01	116.68	1,111.64	189.36
2010/11 (Proj.)	:					
August	:	1,107.91	1,295.77	114.97	1,123.72	172.04
September	:	1,097.66	1,287.03	116.57	1,120.27	166.76
Rice, milled	:					
2008/09	:	448.23	528.84	28.97	437.75	91.09
2009/10 (Est.)	:	441.15	532.24	30.09	437.92	94.32
2010/11 (Proj.)	:					
August	:	459.17	554.13	31.51	456.62	97.52
September	:	454.60	548.92	30.95	454.37	94.56
United States						
Total grains 3/	:					
2008/09	:	400.28	461.70	81.58	314.23	65.89
2009/10 (Est.)	:	416.45	488.48	82.14	339.00	67.34
2010/11 (Proj.)	:					
August	:	424.00	497.79	92.37	340.49	64.94
September	:	418.90	491.65	95.41	337.60	58.64
Wheat	:					
2008/09	:	68.02	79.80	27.64	34.29	17.87
2009/10 (Est.)	:	60.31	81.41	23.98	30.94	26.49
2010/11 (Proj.)	:					
August	:	61.64	90.85	32.66	32.28	25.92
September	:	61.64	90.85	34.02	32.28	24.56
Coarse grains 4/	:					
2008/09	:	325.87	373.98	50.94	275.98	47.06
2009/10 (Est.)	:	349.22	398.58	54.69	304.20	39.69
2010/11 (Proj.)	:					
August	:	354.68	397.56	56.15	304.16	37.25
September	:	349.28	391.05	57.67	301.34	32.03
Rice, milled	:					
2008/09	:	6.40	7.93	3.00	3.96	0.96
2009/10 (Est.)	:	6.92	8.48	3.47	3.86	1.15
2010/11 (Proj.)	:					
August	:	7.68	9.38	3.56	4.05	1.77
September	:	7.98	9.75	3.72	3.99	2.05

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

**World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons**

Commodity	:	Total Output	Total Supply	Trade 2/	Total Use	Ending Stocks
Foreign 3/						
Total grains 4/	:					
2008/09	:	1,840.90	2,148.15	204.14	1,845.05	384.68
2009/10 (Est.)	:	1,811.74	2,190.28	198.38	1,860.09	412.32
2010/11 (Proj.)	:					
August	:	1,788.82	2,191.81	178.78	1,904.79	379.39
September	:	1,776.38	2,183.28	178.13	1,898.22	380.47
Wheat	:					
2008/09	:	615.24	727.78	116.12	608.21	147.21
2009/10 (Est.)	:	620.11	764.09	109.77	618.59	169.48
2010/11 (Proj.)	:					
August	:	584.09	748.85	92.01	632.66	148.85
September	:	581.37	748.13	92.01	628.91	153.24
Coarse grains 5/	:					
2008/09	:	783.82	899.45	62.05	803.05	147.34
2009/10 (Est.)	:	757.39	902.42	61.98	807.44	149.67
2010/11 (Proj.)	:					
August	:	753.23	898.21	58.83	819.56	134.80
September	:	748.38	895.98	58.90	818.93	134.73
Rice, milled	:					
2008/09	:	441.83	520.91	25.96	433.78	90.13
2009/10 (Est.)	:	434.23	523.76	26.62	434.06	93.17
2010/11 (Proj.)	:					
August	:	451.49	544.75	27.94	452.57	95.74
September	:	446.62	539.18	27.23	450.38	92.51

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

**World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales**

Commodity	:	Total Output	Total Supply	Trade 2/	Total Use	Ending Stocks
World						
2008/09	:	107.14	167.75	30.09	109.94	60.44
2009/10 (Est.)	:	101.15	161.59	35.59	117.20	46.98
2010/11 (Proj.)	:					
August	:	116.85	164.43	38.24	120.87	45.61
September	:	116.95	163.93	37.96	120.53	45.44
United States						
2008/09	:	12.82	22.87	13.26	3.59	6.34
2009/10 (Est.)	:	12.19	18.53	12.04	3.45	3.00
2010/11 (Proj.)	:					
August	:	18.53	21.64	15.00	3.40	3.20
September	:	18.84	21.84	15.50	3.60	2.70
Foreign 3/						
2008/09	:	94.32	144.88	16.83	106.35	54.10
2009/10 (Est.)	:	88.96	143.06	23.55	113.75	43.98
2010/11 (Proj.)	:					
August	:	98.32	142.79	23.24	117.47	42.41
September	:	98.11	142.09	22.46	116.93	42.74

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use 2/	Ending Stocks
World					
Oilseeds					
2008/09	396.44	458.10	94.48	338.25	56.48
2009/10 (Est.)	440.38	496.86	106.29	355.55	73.80
2010/11 (Proj.)					
August	439.74	514.02	104.92	371.00	73.83
September	440.62	514.42	108.68	372.17	73.12
Oilmeals					
2008/09	228.55	236.36	69.27	227.95	5.92
2009/10 (Est.)	242.14	248.05	71.76	239.17	6.13
2010/11 (Proj.)					
August	253.27	259.44	74.83	249.48	6.46
September	254.51	260.64	75.06	251.27	6.41
Vegetable Oils					
2008/09	133.36	144.64	55.81	130.02	13.02
2009/10 (Est.)	138.47	151.49	57.72	137.75	11.37
2010/11 (Proj.)					
August	146.14	157.59	60.18	144.19	11.46
September	144.76	156.13	59.63	144.13	10.31
United States					
Oilseeds					
2008/09	89.20	97.41	35.69	49.34	5.62
2009/10 (Est.)	98.90	105.60	41.61	51.41	5.50
2010/11 (Proj.)					
August	103.34	110.04	40.31	49.28	11.32
September	104.81	111.18	41.57	49.44	11.02
Oilmeals					
2008/09	37.71	39.86	7.95	31.67	0.25
2009/10 (Est.)	39.90	41.40	10.55	30.51	0.33
2010/11 (Proj.)					
August	38.03	40.18	8.33	31.51	0.33
September	38.09	40.24	8.51	31.40	0.33
Vegetable Oils					
2008/09	9.67	14.36	1.46	11.17	1.74
2009/10 (Est.)	10.01	14.98	1.91	11.26	1.81
2010/11 (Proj.)					
August	9.75	14.81	1.30	11.94	1.56
September	9.79	14.89	1.31	12.00	1.58
Foreign 3/					
Oilseeds					
2008/09	307.24	360.70	58.78	288.90	50.86
2009/10 (Est.)	341.48	391.26	64.68	304.14	68.30
2010/11 (Proj.)					
August	336.40	403.98	64.61	321.72	62.52
September	335.82	403.24	67.11	322.73	62.11
Oilmeals					
2008/09	190.83	196.50	61.32	196.29	5.67
2009/10 (Est.)	202.24	206.66	61.21	208.66	5.79
2010/11 (Proj.)					
August	215.24	219.26	66.50	217.97	6.12
September	216.42	220.40	66.55	219.87	6.08
Vegetable Oils					
2008/09	123.70	130.28	54.35	118.85	11.28
2009/10 (Est.)	128.46	136.51	55.80	126.49	9.56
2010/11 (Proj.)					
August	136.39	142.79	58.88	132.25	9.90
September	134.98	141.24	58.32	132.13	8.73

=====
1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

Item	2010/11 Projections				
	2008/09	2009/10	Est.	August	September
	Million acres				
Area					
Planted	: 63.2	59.1	54.3	54.3	
Harvested	: 55.7	49.9	48.3	48.3	
Yield per harvested acre	: 44.9	44.4	46.9	46.9	
		Bushels			
Beginning stocks	: 306	657	973	973	
Production	: 2,499	2,216	2,265	2,265	
Imports	: 127	119	100	100	
Supply, total	: 2,932	2,991	3,338	3,338	
Food	: 927	917	940	940	
Seed	: 78	70	76	76	
Feed and residual	: 255	149	170	170	
Domestic, total	: 1,260	1,137	1,186	1,186	
Exports	: 1,015	881	1,200	1,250	
Use, total	: 2,275	2,018	2,386	2,436	
Ending stocks	: 657	973	952	902	
CCC inventory	: 0	0		0	
Free stocks	: 657	973		902	
Outstanding loans	: 27	51		15	
Avg. farm price (\$/bu) 2/	: 6.78	4.87	4.70- 5.50	4.95- 5.65	

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard	Hard	Soft	:	White	Durum	:	Total
	Winter	Spring	Red					
2009/10 (estimated)								
Beginning stocks	: 254	142	171	64	25	657		
Production	: 919	548	404	237	109	2,216		
Supply, total 3/	: 1,175	731	607	310	169	2,991		
Domestic use	: 420	282	256	88	90	1,137		
Exports	: 370	214	109	143	44	881		
Use, total	: 790	497	366	231	134	2,018		
Ending stocks, total	: 385	234	241	79	35	973		
2010/11 (projected)								
Beginning stocks	: 385	234	241	79	35	973		
Production	: 1,029	593	260	274	109	2,265		
Supply, total 3/	: 1,415	862	521	362	178	3,338		
Domestic use	: 491	263	242	106	84	1,186		
Exports	: 575	350	100	170	55	1,250		
Use, total	: 1,066	613	342	276	139	2,436		
Ending stocks, total	: September	349	249	179	86	39	902	
	: August	379	259	179	96	39	952	

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1.

2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

Item	2010/11 Projections					
	2008/09	2009/10	Est.	August September		
FEED GRAINS						
Area						
			Million acres			
Planted	: 101.8	100.1	100.0	100.0		
Harvested	: 91.0	89.6	90.0	90.0		
Yield per harvested acre	: 3.58	3.90	3.94	3.88		
			Metric tons			
Beginning stocks	: 45.1	47.0	40.6	39.7		
Production	: 325.7	349.0	354.5	349.1		
Imports	: 3.0	2.2	2.1	2.0		
Supply, total	: 373.7	398.3	397.2	390.7		
Feed and residual	: 140.9	146.9	141.9	139.1		
Food, seed & industrial	: 134.8	157.1	161.9	161.9		
Domestic, total	: 275.7	303.9	303.9	301.1		
Exports	: 50.9	54.7	56.1	57.7		
Use, total	: 326.6	358.6	360.0	358.7		
Ending stocks, total	: 47.0	39.7	37.2	32.0		
CCC inventory	: 0.0	0.0				
Free stocks	: 47.0	39.7				
Outstanding loans	: 4.4	3.9				
			:			
CORN						
Area						
			Million acres			
Planted	: 86.0	86.5	87.9	87.9		
Harvested	: 78.6	79.6	81.0	81.0		
Yield per harvested acre	: 153.9	164.7	165.0	162.5		
			Bushels			
Beginning stocks	: 1,624	1,673	1,426	1,386		
Production	: 12,092	13,110	13,365	13,160		
Imports	: 14	8	10	10		
Supply, total	: 13,729	14,791	14,802	14,556		
Feed and residual	: 5,182	5,525	5,350	5,250		
Food, seed & industrial	: 5,025	5,900	6,090	6,090		
Ethanol for fuel 2/	: 3,709	4,535	4,700	4,700		
Domestic, total	: 10,207	11,425	11,440	11,340		
Exports	: 1,849	1,980	2,050	2,100		
Use, total	: 12,056	13,405	13,490	13,440		
Ending stocks, total	: 1,673	1,386	1,312	1,116		
CCC inventory	: 0	0				
Free stocks	: 1,673	1,386				
Outstanding loans	: 171	147				
Avg. farm price (\$/bu) 3/	: 4.06	3.55	3.50 - 4.10	4.00 - 4.80		

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a further breakout of FSI corn uses including ethanol, see the ERS Feed Outlook table 5, or Feed Grains Database at "www.ers.usda.gov/db/feedgrains." 3/ Marketing-year weighted average price received by farmers.

U.S. Sorghum, Barley and Oats Supply and Use 1/

Item	2010/11 Projections			
	2008/09	2009/10	Est.	August September
	Million bushels			
SORGHUM				
Area planted (mil. acres)	8.3	6.6	6.0	6.0
Area harv. (mil. acres)	7.3	5.5	5.2	5.2
Yield (bushels/acre)	65.0	69.4	74.1	72.7
Beginning stocks	53	55	28	31
Production	472	383	383	376
Imports	0	0	0	0
Supply, total	525	438	411	407
Feed and residual	233	140	120	110
Food, seed & industrial	95	100	100	100
Total domestic	328	240	220	210
Exports	143	167	150	160
Use, total	471	407	370	370
Ending stocks, total	55	31	41	37
Avg. farm price (\$/bu) 2/	3.20	3.20	3.20 - 3.80	3.70 - 4.40
BARLEY				
Area planted (mil. acres)	4.2	3.6	3.0	3.0
Area harv. (mil. acres)	3.8	3.1	2.5	2.5
Yield (bushels/acre)	63.6	73.0	72.3	72.3
Beginning stocks	68	89	115	115
Production	240	227	184	184
Imports	29	17	15	15
Supply, total	337	333	314	314
Feed and residual	67	48	50	50
Food, seed & industrial	169	164	165	165
Total domestic	236	212	215	215
Exports	13	6	10	10
Use, total	249	218	225	225
Ending stocks, total	89	115	89	89
Avg. farm price (\$/bu) 2/	5.37	4.66	3.55 - 4.15	3.70 - 4.30
OATS				
Area planted (mil. acres)	3.2	3.4	3.2	3.2
Area harv. (mil. acres)	1.4	1.4	1.3	1.3
Yield (bushels/acre)	63.7	67.5	66.3	66.3
Beginning stocks	67	84	80	80
Production	89	93	87	87
Imports	115	95	90	80
Supply, total	270	272	258	248
Feed and residual	108	115	115	115
Food, seed & industrial	75	75	76	76
Total domestic	183	190	191	191
Exports	3	2	3	3
Use, total	186	192	194	194
Ending stocks, total	84	80	64	54
Avg. farm price (\$/bu) 2/	3.15	2.02	2.15 - 2.75	2.20 - 2.70

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

**U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)**

Item		:	2010/11 Projections				
			2008/09	2009/10	Est.		
				August	September		
TOTAL							
Area							
Planted	:	3.00	3.14	3.51	3.64		
Harvested	:	2.98	3.10	3.49	3.62		
Yield per harvested acre	:	6,846	7,085	7,039	7,047		
Pounds							
Beginning stocks 2/							
Production	:	29.6	30.6	33.9	36.7		
Imports	:	203.7	219.9	245.9	255.3		
Supply, total	:	19.2	19.0	20.0	19.5		
Domestic & residual 3/	:	252.6	269.4	299.8	311.5		
Exports, total 4/	:	126.4	122.6	129.0	127.0		
Rough	:	95.6	110.2	114.0	119.0		
Milled (rough equiv.)	:	31.6	40.8	43.0	44.0		
Use, total	:	64.0	69.4	71.0	75.0		
Ending stocks	:	222.0	232.7	243.0	246.0		
Avg. milling yield (%) 5/	:	30.6	36.7	56.8	65.5		
Avg. farm price (\$/cwt) 6/	:	69.25	69.36	68.86	68.86		
		16.80	14.00	10.75-11.75	10.30-11.30		
LONG GRAIN							
Harvested acres (mil.)	:	2.35	2.27				
Yield (pounds/acre)	:	6,522	6,743				
Beginning stocks	:	19.1	20.1	21.3	23.2		
Production	:	153.3	152.7	187.2	191.8		
Supply, total 7/	:	188.2	189.3	226.1	231.9		
Domestic & Residual 3/	:	99.4	90.8	99.0	98.0		
Exports 8/	:	68.8	75.4	80.0	83.0		
Use, total	:	168.1	166.2	179.0	181.0		
Ending stocks	:	20.1	23.2	47.1	50.9		
Avg. farm price (\$/cwt) 6/	:	14.90	12.80	9.00-10.00	8.50- 9.50		
MEDIUM & SHORT GRAIN							
Harvested acres (mil.)	:	0.63	0.84				
Yield (pounds/acre)	:	8,063	8,010				
Beginning stocks	:	9.1	8.0	10.2	12.1		
Production	:	50.5	67.1	58.6	63.5		
Supply, total 7/	:	61.9	78.7	71.3	78.1		
Domestic & Residual 3/	:	27.0	31.8	30.0	29.0		
Exports 8/	:	26.9	34.8	34.0	36.0		
Use, total	:	53.9	66.6	64.0	65.0		
Ending stocks	:	8.0	12.1	7.3	13.1		
Avg. farm price (\$/cwt) 6/	:	24.80	17.70	17.00-18.00	16.00-17.00		

Note: Totals may not add due to rounding. 1/ Marketing year beginning August

1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2008/09-1.4; 2009/10-2.4; 2010/11-1.5. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in breakens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent-- the national average milling yield calculated by the Farm Service Agency (FSA) from warehouse stored loan data. The 2010/11 milling yield is calculated using the previous five-year average. 6/ Includes imports. 7/ Marketing-year weighted average price received by farmers. 8/ Exports by type of rice are estimated.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

		2010/11 Projections		
Item	2008/09	2009/10	Est.	August September
SOYBEANS:		Million acres		
Area				
Planted	: 75.7	77.5	78.9	78.9
Harvested	: 74.7	76.4	78.0	78.0
	:			
Yield per harvested acre		Bushels		
	: 39.7	44.0	44.0	44.7
	:			
Beginning stocks		Million bushels		
Production	: 2,967	3,359	3,433	3,483
Imports	: 13	15	10	10
Supply, total	: 3,185	3,512	3,603	3,643
Crushings	: 1,662	1,750	1,650	1,650
Exports	: 1,279	1,495	1,435	1,485
Seed	: 90	92	88	88
Residual	: 16	26	70	70
Use, total	: 3,047	3,363	3,243	3,293
Ending stocks	: 138	150	360	350
Avg. farm price (\$/bu) 2/	: 9.97	9.60	8.50-10.00	9.15 -10.65
	:			
SOYBEAN OIL:		Million pounds		
Beginning stocks	: 2,485	2,861	3,176	3,206
Production	: 18,745	19,535	3/ 18,810	18,810
Imports	: 90	110	115	115
Supply, total	: 21,319	22,506	22,101	22,131
Domestic	: 16,265	15,950	17,400	17,400
For methyl ester	: 2,013	1,700	2,900	2,900
Exports	: 2,193	3,350	2,100	2,100
Use, total	: 18,459	19,300	19,500	19,500
Ending stocks	: 2,861	3,206	2,601	2,631
Average price (c/lb) 2/	: 32.16	35.75	36.50-	37.50-
	:		40.50	41.50
	:			
SOYBEAN MEAL:		Thousand short tons		
Beginning stocks	: 294	235	300	300
Production	: 39,102	41,525	3/ 39,235	39,235
Imports	: 88	140	165	165
Supply, total	: 39,484	41,900	39,700	39,700
Domestic	: 30,752	30,200	30,500	30,300
Exports	: 8,497	11,400	8,900	9,100
Use, total	: 39,249	41,600	39,400	39,400
Ending stocks	: 235	300	300	300
Average price (\$/s.t.) 2/	: 331.17	310.00	250.00-	270.00-
	:		290.00	310.00

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; for oil, simple average of crude soybean oil, Decatur; for meal, simple average of 48 percent, Decatur. 3/ Based on October year crush of 1,760 million bushels.

WASDE-486-16 September 2010
U.S. Sugar Supply and Use 1/

Item			2010/11 Projection		
	2008/09		2009/10	=====	
		Est.	August	September	
: 1,000 short tons, raw value					
Beginning stocks	: 1,664	1,534	1,489	1,510	
Production 2/	: 7,532	7,847	8,335	8,415	
Beet sugar	: 4,214	4,450	4,810	4,890	
Cane sugar	: 3,318	3,397	3,525	3,525	
Florida	: 1,577	1,639	1,785	1,785	
Hawaii	: 192	147	135	135	
Louisiana	: 1,397	1,500	1,465	1,465	
Texas	: 152	111	140	140	
Imports	: 3,082	3,134	2,269	2,269	
TRQ 3/	: 1,370	1,844	1,409	1,409	
Other program 4/	: 308	450	300	300	
Other 5/	: 1,404	840	560	560	
Mexico	: 1,402	630	550	550	
Total supply	: 12,278	12,515	12,093	12,194	
Exports	: 136	200	150	150	
Deliveries	: 10,608	10,805	10,685	10,960	
Food 6/	: 10,442	10,575	10,500	10,775	
Other 7/	: 166	230	185	185	
Miscellaneous	: 0	0	0	0	
Total use	: 10,744	11,005	10,835	11,110	
Ending stocks	: 1,534	1,510	1,258	1,084	
Stocks to use ratio	: 14.3	13.7	11.6	9.8	

=====
1/ Fiscal years beginning Oct 1. Includes Puerto Rico. Historical data
are from FSA, "Sweetener Market Data" except imports (U.S. Customs Service,
Census Bureau). 2/ Production projections for 2010/11 are based on Crop
Production, trend recovery rates, and processor projections where appropriate.
3/ For 2010/11, includes shortfall of 60,000 tons. 4/ Includes sugar under
the re-export and polyhydric alcohol programs. 5/ For 2008/09, other
high-tier (0) and other (0). For 2009/10, other high-tier (210) and other (0).
For 2010/11, other high-tier (10) and other (0). 6/Combines SMD deliveries
for domestic human food use, SMD miscellaneous uses, and the difference
between SMD imports and WASDE imports. 7/ Transfers to sugar-containing
products for reexport, and for nonedible alcohol and feed.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

Sugar						
2009/10	est.					
	Aug	488	5,115	820	5,170	480
	Sep	624	5,115	820	5,212	570
2010/11	proj.					
	Aug	773	5,450	150	4,950	500
	Sep	777	5,450	150	5,018	500

=====
1/ U.S. HFCS exports to Mexico (metric tons, dry-weight basis):
Oct-Sep 2008/09 = 302,844; Oct-Jul 2008/09 = 230,426; Oct-Jul 2009/10 = 778,448.
Footnote source: U.S. Census Bureau. 2/Includes domestic consumption,
Mexico's products export program (IMMEX), and any residual statistical discrepancies.

U. S. Cotton Supply and Use 1/

		2010/11 Projections		
Item	: 2008/09	: 2009/10	Est.	August September
===== Area : Million acres				
Area				
Planted	:	9.47	9.15	10.91
Harvested	:	7.57	7.53	10.63
	:			11.04
	:			10.77
===== Yield per harvested acre : Pounds				
Yield per harvested acre : Pounds				
	:	813	777	837
	:			839
===== Million 480 pound bales				
Beginning stocks 2/ :				
Production	:	10.05	6.34	3.10
Imports	:	12.82	12.19	18.53
Supply, total	:	0.00	0.00	0.01
Domestic use	:	22.87	18.53	21.64
Exports	:	3.59	3.45	3.40
Use, total	:	13.26	12.04	15.00
Unaccounted 3/	:	16.85	15.49	18.40
Ending stocks	:	-0.32	0.04	0.04
	:	6.34	3.00	3.20
	:			0.04
Avg. farm price 4/	:	47.8	62.5	63.0-77.0

Note: Reliability calculations at end of report.

1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound for upland cotton.

World Wheat Supply and Use 1/
(Million Metric Tons)

Region	Supply	Use			Ending stocks		
	: Beginning:	: Production:	Domestic 2/		: Stocks:	:	
	: stocks	: tion	: Imports:	Feed:	Total	: Exports:	
	:	:					
2008/09							
World 3/	124.32	683.26	136.93	118.44	642.50	143.76	165.07
United States	8.32	68.02	3.46	6.95	34.29	27.64	17.87
Total foreign	116.00	615.24	133.48	111.49	608.21	116.12	147.21
Major exporters 4/	22.84	211.24	8.26	68.08	147.71	65.65	28.98
Argentina	2.35	10.10	0.03	0.03	5.33	6.77	0.39
Australia	3.65	21.42	0.11	3.75	6.85	14.75	3.59
Canada	4.41	28.61	0.38	3.30	8.04	18.81	6.55
EU-27 5/	12.43	151.11	7.74	61.00	127.50	25.32	18.46
Major importers 6/	63.52	171.94	74.26	14.97	230.88	6.68	72.15
Brazil	0.34	5.88	6.40	0.20	10.70	0.40	1.53
China	38.97	112.46	0.48	8.00	105.50	0.72	45.69
Select. Mideast 7/	6.57	13.40	20.43	1.85	30.83	1.02	8.54
N. Africa 8/	9.48	14.35	23.47	2.70	37.56	0.34	9.40
Pakistan	3.48	20.96	3.13	0.40	22.80	2.10	2.66
Southeast Asia 9/	2.78	0.00	11.86	1.32	11.54	0.42	2.69
Selected other	:	:	:	:	:	:	
India	5.80	78.57	0.01	0.10	70.92	0.02	13.43
FSU-12	12.92	115.45	6.50	24.65	76.32	37.75	20.81
Russia	3.95	63.70	0.20	16.20	38.90	18.39	10.56
Kazakhstan	2.46	12.55	0.12	2.70	7.53	5.70	1.90
Ukraine	2.08	25.90	0.07	2.90	11.90	13.04	3.11
2009/10 (Estimated)							
World 3/	165.07	680.43	132.82	115.37	649.53	133.75	195.97
United States	17.87	60.31	3.23	4.06	30.94	23.98	26.49
Total foreign	147.21	620.11	129.59	111.32	618.59	109.77	169.48
Major exporters 4/	28.98	196.93	6.01	63.49	144.17	59.50	28.25
Argentina	0.39	9.60	0.01	0.03	4.93	4.50	0.57
Australia	3.59	22.50	0.10	4.00	7.10	14.50	4.59
Canada	6.55	26.52	0.40	1.46	6.64	19.00	7.82
EU-27 5/	18.46	138.31	5.50	58.00	125.50	21.50	15.27
Major importers 6/	72.15	184.02	70.23	15.54	234.66	5.45	86.29
Brazil	1.53	4.94	6.50	0.20	10.80	1.20	0.97
China	45.69	115.00	1.39	8.00	105.00	0.89	56.19
Select. Mideast 7/	8.54	14.84	18.88	1.75	31.74	1.19	9.33
N. Africa 8/	9.40	20.23	21.28	2.95	39.48	0.21	11.22
Pakistan	2.66	24.03	0.20	0.40	23.20	0.30	3.40
Southeast Asia 9/	2.69	0.00	13.28	1.69	12.34	0.47	3.16
Selected other	:	:	:	:	:	:	
India	13.43	80.68	0.30	0.10	78.21	0.10	16.10
FSU-12	20.81	113.84	5.53	27.73	80.48	36.81	22.90
Russia	10.56	61.70	0.15	19.00	42.00	18.56	11.86
Kazakhstan	1.90	17.00	0.08	2.70	7.55	7.87	3.56
Ukraine	3.11	20.90	0.05	3.30	12.30	9.34	2.43

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1/ Aggregate of local marketing years. 2/ Total foreign and world use
adjusted to reflect the differences in world imports and exports. 3/ World
imports and exports may not balance due to differences in marketing years,
grain in transit, and reporting discrepancies in some countries. 4/ Argentina,
Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil,
China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast
Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen,
United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and
Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks	
	: Beginning	: Production	: Stocks	: Domestic	: Feed	: Total	: Exports	
	: stocks	: tion	: Imports	: Feed	: Total	: Exports		
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World Coarse Grain Supply and Use 1/
(Million Metric Tons)

Region	Supply		Use				
							:Ending stocks
	:Beginning:	Produc-					:
	: stocks	: tion	:Imports:	Feed :	Total	:Exports:	
2008/09							
World 3/	163.74	1109.69	110.40	645.30	1079.03	112.99	194.40
United States	45.06	325.87	3.05	140.92	275.98	50.94	47.06
Total foreign	118.68	783.82	107.35	504.38	803.05	62.05	147.34
Major exporters 4/	13.21	71.67	2.10	32.66	49.34	22.45	15.19
Argentina	3.27	19.13	0.04	5.79	8.75	12.45	1.24
Australia	2.67	12.27	0.00	5.89	7.25	4.41	3.29
Canada	4.01	27.18	1.90	16.63	22.87	3.87	6.35
Major importers 5/	35.05	243.97	82.52	233.91	310.87	6.72	43.96
EU-27 6/	12.77	161.49	3.41	113.55	151.30	5.55	20.81
Japan	1.71	0.22	19.61	15.05	19.97	0.00	1.57
Mexico	4.74	32.25	10.47	25.24	42.06	0.16	5.24
N. Afr & Mideast 7/	6.97	24.70	23.22	39.59	46.92	0.23	7.75
Saudi Arabia	2.81	0.27	8.69	9.13	9.35	0.01	2.41
Southeast Asia 8/	3.19	24.64	5.21	20.36	28.27	0.77	4.01
South Korea	2.12	0.36	7.25	6.41	8.21	0.00	1.52
Selected other							
Brazil	12.87	53.62	1.60	40.75	48.53	7.15	12.41
China	40.43	172.66	1.65	107.83	160.32	0.22	54.19
FSU-12	4.45	78.56	0.65	41.30	57.94	17.10	8.62
Russia	1.59	40.70	0.11	21.90	32.80	4.79	4.80
Ukraine	1.59	26.22	0.02	10.33	13.70	11.88	2.25
2009/10 (Estimated)							
World 3/	194.40	1106.61	111.42	654.72	1111.64	116.68	189.36
United States	47.06	349.22	2.31	146.91	304.20	54.69	39.69
Total foreign	147.34	757.39	109.11	507.81	807.44	61.98	149.67
Major exporters 4/	15.19	76.41	2.44	33.57	50.78	26.15	17.11
Argentina	1.24	27.95	0.03	7.63	10.66	16.01	2.55
Australia	3.29	11.57	0.00	5.54	7.01	4.49	3.36
Canada	6.35	22.37	2.26	15.94	22.39	3.12	5.46
Major importers 5/	43.96	236.44	82.59	234.36	312.16	5.77	45.06
EU-27 6/	20.81	153.05	2.67	112.23	150.18	3.13	23.22
Japan	1.57	0.18	19.29	14.57	19.48	0.00	1.56
Mexico	5.24	27.80	11.15	24.93	41.70	0.25	2.24
N. Afr & Mideast 7/	7.75	31.98	21.19	41.68	49.37	1.13	10.42
Saudi Arabia	2.41	0.27	9.51	9.23	9.43	0.00	2.76
Southeast Asia 8/	4.01	22.77	5.81	20.54	28.55	1.26	2.78
South Korea	1.52	0.34	8.24	6.54	8.59	0.00	1.50
Selected other							
Brazil	12.41	58.61	0.91	42.28	50.00	9.03	12.89
China	54.19	161.35	3.28	109.75	164.55	0.22	54.05
FSU-12	8.62	67.94	0.49	39.22	55.06	14.88	7.12
Russia	4.80	31.82	0.18	20.52	30.79	3.07	2.93
Ukraine	2.25	24.12	0.02	9.65	12.82	11.29	2.28

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 1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use				
	Beginning:			Domestic 2/ :			Ending stocks	
	Production	Imports	Exports	Feed	Total			
	stocks	tion	Imports	Feed	Total	Exports		
2010/11 (Projected)								
World 3/	:							
United States	August	187.86	1107.91	112.82	654.95	1123.72	114.97	172.04
United States	September	189.36	1097.66	115.30	652.26	1120.27	116.57	166.76
Total foreign	August	40.63	354.68	2.25	142.00	304.16	56.15	37.25
Total foreign	September	39.69	349.28	2.07	139.18	301.34	57.67	32.03
Major exporters 4/	August	147.22	753.23	110.58	512.96	819.56	58.83	134.80
Major exporters 4/	September	149.67	748.38	113.23	513.08	818.93	58.90	134.73
Major importers 5/	August	16.75	73.18	2.73	34.54	52.39	26.58	13.68
Major importers 5/	September	17.11	73.42	2.43	34.64	52.49	26.83	13.64
Argentina	Aug	2.75	27.08	0.03	8.02	11.18	16.21	2.47
Argentina	Sep	2.55	27.08	0.03	8.02	11.18	16.21	2.27
Australia	Aug	3.06	10.97	0.00	5.54	7.07	4.96	2.00
Australia	Sep	3.36	10.97	0.00	5.54	7.07	4.96	2.30
Canada	Aug	5.20	22.11	2.57	16.32	23.10	2.88	3.89
Canada	Sep	5.46	22.35	2.27	16.42	23.20	3.13	3.74
EU-27 6/	August	44.90	231.28	83.97	240.12	319.00	7.81	33.34
EU-27 6/	September	45.06	228.04	85.92	241.22	320.10	7.01	31.91
Japan	Aug	23.17	143.16	3.22	113.65	152.16	6.11	11.28
Japan	Sep	23.22	139.62	5.37	114.55	153.05	5.31	9.84
Mexico	Aug	1.56	0.18	19.38	14.66	19.58	0.00	1.54
Mexico	Sep	1.56	0.18	19.18	14.46	19.38	0.00	1.54
N Afr/M.East 7/Aug	10.32	30.46	20.73	43.23	51.12	0.77	9.62	
N Afr/M.East 7/Aug	Sep	10.42	30.26	20.73	43.23	51.12	0.77	9.52
Saudi Arabia	Aug	2.76	0.27	8.71	9.33	9.53	0.00	2.21
Saudi Arabia	Sep	2.76	0.27	8.71	9.33	9.53	0.00	2.21
S.-east Asia 8/Aug	2.78	24.77	6.01	21.74	29.74	0.79	3.02	
S.-east Asia 8/Aug	Sep	2.78	24.77	6.01	21.84	29.84	0.79	2.93
South Korea	Aug	1.50	0.34	9.14	7.34	9.52	0.00	1.46
South Korea	Sep	1.50	0.34	9.14	7.34	9.52	0.00	1.46
Selected other	Aug	11.64	53.73	1.41	43.58	51.30	7.03	8.44
Selected other	Sep	12.89	53.73	1.41	43.58	51.30	7.03	9.69
China	Aug	53.75	173.00	2.98	111.81	168.80	0.27	60.65
China	Sep	54.05	173.00	2.98	111.81	168.80	0.27	60.95
FSU-12	Aug	6.74	53.16	1.01	32.15	46.55	9.83	4.54
FSU-12	Sep	7.12	51.36	2.01	31.08	45.65	10.45	4.39
Russia	Aug	2.81	20.90	0.70	13.50	22.40	0.44	1.57
Russia	Sep	2.93	19.70	1.70	13.43	22.50	0.29	1.54
Ukraine	Aug	2.06	21.75	0.02	10.43	13.50	9.01	1.32
Ukraine	Sep	2.28	21.75	0.02	9.93	13.00	9.63	1.41

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/
(Million Metric Tons)

Region	Supply	Use			Ending stocks		
	: Beginning:	Domestic 2/	Production	Imports	Feed	Total	Exports
	stocks	tion					
	:						
2008/09							
World 3/	131.32	797.84	82.45	478.34	781.14	84.42	148.01
United States	41.26	307.14	0.34	131.62	259.27	46.97	42.50
Total foreign	90.06	490.70	82.10	346.72	521.87	37.45	105.51
Major exporters 4/	5.27	27.57	0.06	8.80	16.30	11.99	4.61
Argentina	2.18	15.00	0.03	4.50	6.40	10.32	0.49
South Africa	3.09	12.57	0.03	4.30	9.90	1.67	4.11
Major importers 5/	16.51	117.90	48.99	115.37	162.44	2.67	18.28
Egypt	0.85	6.65	5.03	8.70	11.10	0.01	1.41
EU-27 6/	4.36	62.32	2.74	47.00	61.50	1.74	6.18
Japan	1.16	0.00	16.53	12.10	16.70	0.00	1.00
Mexico	4.13	24.23	7.76	16.40	32.40	0.16	3.56
Southeast Asia 7/	3.19	24.58	5.20	20.30	28.20	0.76	4.00
South Korea	2.08	0.09	7.19	6.37	7.89	0.00	1.47
Selected other							
Brazil	12.58	51.00	1.14	38.50	45.50	7.14	12.08
Canada	1.46	10.59	1.84	7.53	11.66	0.37	1.86
China	39.39	165.90	0.05	107.00	152.00	0.17	53.17
FSU-12	1.14	21.67	0.42	12.92	14.76	6.89	1.58
Ukraine	0.67	11.40	0.01	5.10	5.85	5.50	0.73
2009/10 (Estimated)							
World 3/	148.01	810.97	86.05	489.33	820.00	90.39	138.99
United States	42.50	333.01	0.20	140.34	290.21	50.29	35.22
Total foreign	105.51	477.96	85.85	348.98	529.79	40.10	103.77
Major exporters 4/	4.61	36.50	0.05	9.60	17.20	16.50	7.46
Argentina	0.49	22.50	0.03	5.20	7.10	14.00	1.92
South Africa	4.11	14.00	0.03	4.40	10.10	2.50	5.54
Major importers 5/	18.28	107.49	50.80	113.35	161.30	2.89	12.38
Egypt	1.41	6.82	5.30	9.70	12.10	0.00	1.44
EU-27 6/	6.18	56.55	2.50	45.50	60.50	1.40	3.33
Japan	1.00	0.00	16.00	11.40	16.00	0.00	1.00
Mexico	3.56	21.30	8.40	15.20	31.20	0.25	1.81
Southeast Asia 7/	4.00	22.71	5.80	20.50	28.50	1.24	2.78
South Korea	1.47	0.08	8.20	6.50	8.30	0.00	1.45
Selected other							
Brazil	12.08	56.10	0.50	40.00	47.00	9.00	12.68
Canada	1.86	9.56	2.20	7.40	11.90	0.15	1.57
China	53.17	155.00	1.30	109.00	156.00	0.15	53.32
FSU-12	1.58	17.85	0.33	11.27	12.87	5.48	1.41
Ukraine	0.73	10.50	0.01	4.80	5.50	5.00	0.74

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

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1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

Region	Supply		Use		Ending stocks	
	: Beginning:	: Production	: Total	: Domestic	Exports	
	: stocks	: tion	: Imports			
	:	:	:	:	:	
2008/09						
World 3/	80.61	448.23	27.09	437.75	28.97	91.09
United States	0.92	6.40	0.61	3.96	3.00	0.96
Total foreign	79.69	441.83	26.48	433.78	25.96	90.13
Major exporters 4/	18.43	150.32	0.80	123.08	19.52	26.95
India	13.00	99.18	0.00	91.09	2.09	19.00
Pakistan	0.70	6.90	0.00	3.49	2.91	1.20
Thailand	2.71	19.85	0.30	9.50	8.57	4.79
Vietnam	2.02	24.39	0.50	19.00	5.95	1.96
Major importers 5/	14.43	64.48	11.53	74.61	0.74	15.10
Brazil	0.97	8.57	0.68	8.53	0.57	1.12
EU-27 6/	1.13	1.62	1.34	2.93	0.14	1.02
Indonesia	5.61	38.30	0.25	37.09	0.01	7.06
Nigeria	0.77	3.20	1.75	5.15	0.00	0.57
Philippines	4.42	10.76	2.60	13.65	0.00	4.12
Sel. Mideast 7/	1.43	1.67	3.73	5.65	0.02	1.16
Selected other	:					
Burma	0.59	10.15	0.00	9.65	1.05	0.04
C. Amer & Carib 8/	0.39	1.51	1.31	2.93	0.00	0.29
China	38.02	134.33	0.34	133.00	0.78	38.90
Egypt	0.69	4.40	0.02	4.00	0.55	0.56
Japan	2.56	8.03	0.66	8.33	0.20	2.72
Mexico	0.19	0.16	0.59	0.76	0.01	0.17
South Korea	0.69	4.84	0.25	4.79	0.00	1.00
2009/10 (Estimated)						
World 3/	91.09	441.15	27.25	437.92	30.09	94.32
United States	0.96	6.92	0.60	3.86	3.47	1.15
Total foreign	90.13	434.23	26.65	434.06	26.62	93.17
Major exporters 4/	26.95	140.59	0.70	117.18	21.20	29.86
India	19.00	89.13	0.00	85.43	2.20	20.50
Pakistan	1.20	6.80	0.00	2.90	3.80	1.30
Thailand	4.79	20.26	0.30	9.70	9.00	6.65
Vietnam	1.96	24.40	0.40	19.15	6.20	1.41
Major importers 5/	15.10	62.40	11.31	75.42	0.46	12.92
Brazil	1.12	7.64	0.95	8.55	0.30	0.86
EU-27 6/	1.02	1.98	1.35	3.10	0.14	1.11
Indonesia	7.06	37.10	0.50	37.60	0.00	7.06
Nigeria	0.57	3.40	1.70	5.20	0.00	0.47
Philippines	4.12	9.77	2.20	13.64	0.00	2.46
Sel. Mideast 7/	1.16	2.07	3.35	5.64	0.02	0.92
Selected other	:					
Burma	0.04	10.60	0.00	10.00	0.30	0.34
C. Amer & Carib 8/	0.29	1.62	1.42	3.01	0.00	0.33
China	38.90	137.00	0.30	134.50	0.85	40.85
Egypt	0.56	4.30	0.04	4.00	0.60	0.29
Japan	2.72	7.71	0.70	8.20	0.20	2.73
Mexico	0.17	0.18	0.60	0.77	0.01	0.17
South Korea	1.00	4.92	0.30	4.75	0.00	1.46

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries.

4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use		Ending stocks
	: Beginning:	: Production:	: Total Stocks:	: Total Use:	: Imports:	
	: stocks	: tion	: Domestic:	: Exports:		
	:	:	:	:	:	
2010/11 (Projected)						
World 3/	:					
United States	August	94.97	459.17	28.90	456.62	31.51
	September	94.32	454.60	28.62	454.37	30.95
Total foreign	August	1.07	7.68	0.64	4.05	3.56
	September	1.15	7.98	0.62	3.99	3.72
Major exporters 4/	August	93.90	451.49	28.26	452.57	27.94
	September	93.17	446.62	28.00	450.38	27.23
Major importers 5/	August	29.58	150.85	0.85	130.30	21.90
	September	29.86	149.45	0.85	130.40	21.15
India	Aug	20.50	99.00	0.00	98.00	2.50
	Sep	20.50	99.00	0.00	98.00	2.50
Pakistan	Aug	0.85	6.50	0.00	3.00	3.60
	Sep	1.30	5.30	0.00	3.00	2.85
Thailand	Aug	6.29	20.60	0.35	9.80	10.00
	Sep	6.65	20.40	0.35	9.90	10.00
Vietnam	Aug	1.94	24.75	0.50	19.50	5.80
	Sep	1.41	24.75	0.50	19.50	5.80
Major importers 5/	August	13.94	67.38	11.71	77.98	0.66
	September	12.92	65.38	11.41	76.48	0.66
Brazil	Aug	0.86	8.40	0.65	8.60	0.50
	Sep	0.86	8.40	0.65	8.60	0.50
EU-27 6/	Aug	1.11	2.01	1.35	3.15	0.14
	Sep	1.11	2.01	1.35	3.15	0.14
Indonesia	Aug	7.99	40.00	0.25	39.50	0.00
	Sep	7.06	38.00	0.25	38.15	0.00
Nigeria	Aug	0.47	3.60	1.90	5.50	0.00
	Sep	0.47	3.60	1.90	5.50	0.00
Philippines	Aug	2.46	10.80	2.50	13.70	0.00
	Sep	2.46	10.80	2.50	13.70	0.00
Sel. Mideast 7/Aug	Aug	0.99	2.13	3.75	5.80	0.02
	Sep	0.92	2.13	3.45	5.65	0.02
Selected other	Aug	0.34	11.00	0.00	10.10	0.70
Burma	Sep	0.34	11.00	0.00	10.10	0.70
C. Am & Car.	8/Aug	0.33	1.62	1.45	3.11	0.00
	Sep	0.33	1.63	1.45	3.10	0.00
China	Aug	40.85	137.50	0.33	135.50	0.90
	Sep	40.85	136.00	0.33	135.00	0.90
Egypt	Aug	0.29	3.90	0.15	3.85	0.30
	Sep	0.29	3.90	0.15	3.85	0.30
Japan	Aug	2.73	7.85	0.70	8.13	0.20
	Sep	2.73	7.85	0.70	8.13	0.20
Mexico	Aug	0.17	0.16	0.65	0.82	0.01
	Sep	0.17	0.16	0.65	0.82	0.01
South Korea	Aug	1.46	4.60	0.33	4.74	0.01
	Sep	1.46	4.71	0.33	4.80	0.01

=====
1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries.

4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply		Use				
	: Beginning stocks	: Production	: Imports	: Domestic	: Exports	: 2/ Less than 5,000 bales	: Ending stocks
	: : : : : : :	: : : : : : :	: : : : : : :	: : : : : : :	: : : : : : :	: : : : : : :	: : : : : : :
2008/09							
:							
World	60.61	107.14	30.07	109.94	30.09	-2.65	60.44
United States	10.05	12.82	3/	3.59	13.26	-0.32	6.34
Total foreign	50.56	94.32	30.07	106.35	16.83	-2.33	54.10
Major exporters 4/	17.73	42.32	1.54	26.83	13.88	-0.19	21.08
Central Asia 5/	2.34	7.08	0.01	1.60	4.45	0.00	3.38
Afr. Fr. Zone 6/	0.67	2.41	3/	0.19	2.15	0.00	0.75
S. Hemis. 7/	8.30	8.68	0.31	5.52	4.60	-0.20	7.38
Australia	0.60	1.50	3/	0.05	1.20	-0.07	0.93
Brazil	6.25	5.48	0.05	4.20	2.74	-0.15	4.99
India	5.63	22.60	0.80	17.75	2.36	0.00	8.92
Major importers 8/	30.99	49.21	26.06	75.24	1.88	-2.15	31.29
Mexico	0.93	0.57	1.32	1.85	0.18	0.03	0.76
China	20.50	36.70	7.00	44.00	0.08	-2.25	22.37
EU-27 9/	0.67	1.23	0.96	1.14	1.01	0.05	0.65
Turkey	1.95	1.93	2.92	5.10	0.14	-0.09	1.65
Pakistan	4.47	8.70	1.95	11.25	0.38	0.03	3.47
Indonesia	0.39	0.03	2.00	2.00	0.02	0.05	0.35
Thailand	0.32	3/	1.60	1.60	0.00	0.03	0.29
Bangladesh	0.62	0.04	3.80	3.75	0.00	0.01	0.70
Vietnam	0.25	0.01	1.25	1.25	0.00	0.00	0.26
2009/10 (Estimated)							
:							
World	60.44	101.15	36.14	117.20	35.59	-2.04	46.98
United States	6.34	12.19	3/	3.45	12.04	0.04	3.00
Total foreign	54.10	88.96	36.14	113.75	23.55	-2.08	43.98
Major exporters 4/	21.08	41.58	1.54	28.74	20.06	-0.19	15.59
Central Asia 5/	3.38	5.99	3/	1.69	5.84	0.00	1.84
Afr. Fr. Zone 6/	0.75	2.16	3/	0.18	2.22	0.00	0.51
S. Hemis. 7/	7.38	8.80	0.39	5.70	4.93	-0.20	6.14
Australia	0.93	1.60	3/	0.04	2.10	-0.07	0.46
Brazil	4.99	5.35	0.15	4.40	1.99	-0.15	4.25
India	8.92	23.20	0.60	19.50	6.55	0.00	6.67
Major importers 8/	31.29	44.88	31.92	80.81	2.32	-1.89	26.86
Mexico	0.76	0.42	1.40	1.90	0.10	0.03	0.56
China	22.37	32.00	10.94	48.50	0.03	-2.00	18.78
EU-27 9/	0.65	1.01	0.91	0.99	1.06	0.05	0.47
Turkey	1.65	1.75	4.30	5.80	0.15	-0.08	1.83
Pakistan	3.47	9.60	1.40	11.00	0.75	0.03	2.70
Indonesia	0.35	0.03	2.10	2.05	0.02	0.05	0.36
Thailand	0.29	3/	1.81	1.78	0.01	0.03	0.30
Bangladesh	0.70	0.05	4.00	4.00	0.00	0.01	0.74
Vietnam	0.26	0.02	1.70	1.60	0.00	0.00	0.38

=====
1/ Marketing year beginning August 1. Totals may not add exactly and trade
may not balance due to rounding and other factors. 2/ Generally reflects
cotton lost or destroyed in the marketing channel; for Australia, Brazil,
China, and the United States, reflects the difference between implicit stocks
based on supply less total use and indicated ending stocks. 3/ Less than
5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and
regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan,
Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central
African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/
Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe.
8/ In addition to the countries and regions listed, includes Hong Kong, Japan,
Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply	Use	Loss	Ending		
	: Beginning:	: Imports:	: Domestic:	: Exports:	2/ :	stocks
	: stocks	: tion	:	:	:	:
: 2010/11 (Projected)						
World						
United States	August : 47.58	116.85	38.25	120.87	38.24	-2.04 45.61
	September : 46.98	116.95	37.96	120.53	37.96	-2.04 45.44
Total foreign	August : 3.10	18.53	0.01	3.40	15.00	0.04 3.20
	September : 3.00	18.84	3/	3.60	15.50	0.04 2.70
Major exporters 4/	August : 44.48	98.32	38.24	117.47	23.24	-2.08 42.41
	September : 43.98	98.11	37.96	116.93	22.46	-2.08 42.74
Central Asia 5/Aug	August : 2.01	6.97	0.01	1.73	5.72	0.00 1.53
	Sep : 1.84	6.97	0.01	1.73	5.66	0.00 1.43
Afr. Fr. Zn. 6/Aug	August : 0.51	2.66	3/	0.18	2.45	0.00 0.53
	Sep : 0.51	2.76	3/	0.18	2.57	0.00 0.52
S. Hemis 7/	Aug : 6.15	11.32	0.81	5.95	4.73	-0.20 7.80
	Sep : 6.14	11.84	1.11	5.95	5.45	-0.20 7.90
Australia	Aug : 0.46	2.30	3/	0.04	2.00	-0.07 0.80
	Sep : 0.46	3.00	3/	0.04	2.50	-0.07 1.00
Brazil	Aug : 4.26	7.00	0.60	4.60	1.90	-0.15 5.51
	Sep : 4.25	7.00	0.90	4.60	2.20	-0.15 5.50
India	Aug : 6.87	26.00	0.63	20.40	6.50	0.00 6.59
	Sep : 6.67	26.00	0.50	20.50	5.00	0.00 7.67
Major importers 8/	August : 26.95	46.92	33.62	83.33	2.09	-1.89 23.96
	September : 26.86	46.19	33.17	82.69	2.11	-1.89 23.31
Mexico	Aug : 0.56	0.64	1.40	1.90	0.15	0.03 0.53
	Sep : 0.56	0.61	1.40	1.90	0.15	0.03 0.50
China	Aug : 19.28	33.00	12.50	50.00	0.03	-2.00 16.76
	Sep : 18.78	32.50	12.75	50.00	0.03	-2.00 16.01
EU-27 9/	Aug : 0.46	1.38	0.82	0.91	1.26	0.05 0.44
	Sep : 0.47	1.38	0.84	0.93	1.28	0.05 0.43
Turkey	Aug : 1.83	2.30	3.40	6.00	0.15	-0.08 1.46
	Sep : 1.83	2.30	3.40	6.00	0.15	-0.08 1.46
Pakistan	Aug : 2.30	9.50	2.30	11.50	0.30	0.03 2.27
	Sep : 2.70	9.30	1.80	11.00	0.30	0.03 2.47
Indonesia	Aug : 0.36	0.03	2.20	2.10	0.02	0.05 0.42
	Sep : 0.36	0.03	2.13	2.10	0.02	0.05 0.35
Thailand	Aug : 0.29	3/	1.80	1.78	0.01	0.03 0.28
	Sep : 0.30	3/	1.75	1.70	0.01	0.03 0.32
Bangladesh	Aug : 0.74	0.05	4.25	4.25	0.00	0.01 0.78
	Sep : 0.74	0.05	4.15	4.20	0.00	0.01 0.73
Vietnam	Aug : 0.38	0.02	1.75	1.80	0.00	0.00 0.35
	Sep : 0.38	0.02	1.70	1.75	0.00	0.00 0.35

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales.

4/ Includes Egypt and Syria in addition to the countries and regions listed.

5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Soybean Supply and Use 1/
(Million Metric Tons)

Region	Supply		Use				
	: Beginning:	: Production:	: Domestic:	: Imports:	: Crush:	: Total:	: Ending Stocks:
	: stocks	: tion	: Imports:	: Crush:	: Total:	: Exports:	
	:	:	:	:	:	:	
2008/09							
World 2/	52.89	211.96	77.17	192.71	220.79	77.25	43.97
United States	5.58	80.75	0.36	45.23	48.11	34.82	3.76
Total foreign	47.31	131.22	76.81	147.48	172.68	42.44	40.21
Major exporters 3/	40.85	93.80	1.30	64.61	69.09	38.21	28.65
Argentina	21.76	32.00	1.24	31.24	32.82	5.59	16.59
Brazil	18.90	57.80	0.04	31.87	34.72	29.99	12.04
Major importers 4/	5.61	17.58	64.50	61.66	77.19	0.45	10.05
China	4.25	15.54	41.10	41.04	51.44	0.40	9.05
EU-27	0.81	0.64	13.21	12.86	14.09	0.02	0.56
Japan	0.27	0.26	3.40	2.50	3.75	0.00	0.18
Mexico	0.06	0.15	3.33	3.47	3.50	0.00	0.04
2009/10 (Estimated)							
World 2/	43.97	259.89	87.13	207.92	237.31	90.84	62.85
United States	3.76	91.42	0.41	47.63	50.83	40.69	4.07
Total foreign	40.21	168.48	86.72	160.29	186.48	50.15	58.78
Major exporters 3/	28.65	130.70	0.20	68.28	72.89	45.35	41.30
Argentina	16.59	54.50	0.00	33.45	35.04	11.50	24.55
Brazil	12.04	69.00	0.19	33.28	36.18	28.45	16.60
Major importers 4/	10.05	16.86	73.67	69.09	85.09	0.27	15.21
China	9.05	14.70	50.00	48.68	59.28	0.20	14.27
EU-27	0.56	0.86	12.90	12.50	13.77	0.04	0.51
Japan	0.18	0.23	3.60	2.53	3.83	0.00	0.18
Mexico	0.04	0.11	3.45	3.51	3.55	0.00	0.05
2010/11 (Projected)							
World 2/							
August	63.52	253.69	89.54	219.75	250.92	91.11	64.73
September	62.85	254.89	92.94	221.19	252.55	94.52	63.61
United States							
August	4.34	93.44	0.27	44.91	49.21	39.05	9.80
September	4.07	94.79	0.27	44.91	49.21	40.42	9.51
Total foreign							
August	59.18	160.25	89.27	174.85	201.71	52.05	54.93
September	58.78	160.10	92.67	176.29	203.35	54.10	54.09
Major exporters 3/							
August	41.82	121.50	0.19	73.81	78.59	46.74	38.19
September	41.30	121.50	0.19	74.05	78.83	48.74	35.43
Argentina	Aug : 24.97	50.00	0.00	39.26	40.91	12.50	21.56
Sep :	24.55	50.00	0.00	39.50	41.15	13.50	19.90
Brazil	Aug : 16.70	65.00	0.18	33.00	36.00	29.40	16.47
Sep :	16.60	65.00	0.18	33.00	36.00	30.40	15.37
Major importers 4/							
August	14.97	16.91	75.95	76.49	92.82	0.52	14.50
September	15.21	16.71	79.35	77.60	94.12	0.52	16.64
China	Aug : 13.92	14.60	52.00	55.80	66.62	0.45	13.45
Sep :	14.27	14.40	55.00	56.70	67.72	0.45	15.50
EU-27	Aug : 0.61	1.00	12.60	12.40	13.62	0.03	0.56
Sep :	0.51	1.00	13.00	12.60	13.82	0.03	0.66
Japan	Aug : 0.18	0.23	3.66	2.59	3.89	0.00	0.17
Sep :	0.18	0.23	3.66	2.59	3.89	0.00	0.17
Mexico	Aug : 0.05	0.11	3.60	3.67	3.71	0.00	0.05
Sep :	0.05	0.11	3.60	3.67	3.71	0.00	0.05

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

Region	Supply		Use		Ending stocks	
	: Beginning:	: Production	: Total	: Imports	: Domestic	: Exports
	: stocks	: tion				
	:	:				
2008/09						
World 2/	6.36	151.43	51.18	151.94	52.82	4.23
United States	0.27	35.47	0.08	27.90	7.71	0.21
Total foreign	6.10	115.96	51.10	124.04	45.11	4.01
Major exporters 3/	3.83	54.81	0.10	15.00	40.94	2.79
Argentina	1.14	24.36	0.00	0.63	24.03	0.85
Brazil	2.59	24.70	0.08	12.42	13.11	1.84
India	0.11	5.75	0.01	1.95	3.81	0.10
Major importers 4/	1.27	44.10	28.19	71.70	1.53	0.33
EU-27	1.07	10.13	20.98	31.58	0.47	0.13
China	0.00	32.48	0.22	31.67	1.02	0.00
2009/10 (Estimated)						
World 2/	4.23	163.76	53.21	161.04	55.28	4.87
United States	0.21	37.67	0.13	27.40	10.34	0.27
Total foreign	4.01	126.09	53.08	133.64	44.94	4.60
Major exporters 3/	2.79	57.33	0.11	16.32	40.63	3.28
Argentina	0.85	26.08	0.00	0.67	25.38	0.87
Brazil	1.84	25.79	0.10	13.00	12.50	2.23
India	0.10	5.46	0.01	2.65	2.75	0.17
Major importers 4/	0.33	49.91	29.38	77.37	1.75	0.50
EU-27	0.13	9.85	21.80	31.09	0.45	0.23
China	0.00	38.53	0.07	37.34	1.25	0.00
2010/11 (Projected)						
World 2/	:					
United States	August	4.88	173.12	55.38	170.55	57.74
United States	September	4.87	174.29	55.63	171.94	57.66
Total foreign	August	0.27	35.59	0.15	27.67	8.07
Total foreign	September	0.27	35.59	0.15	27.49	8.26
Major exporters 3/	August	4.61	137.53	55.23	142.89	49.67
Major exporters 3/	September	4.60	138.69	55.48	144.45	49.41
Argentina	August	3.30	62.16	0.13	17.04	45.16
Argentina	September	3.28	62.34	0.13	17.06	45.20
Brazil	Aug	0.94	30.43	0.00	0.70	29.55
Brazil	Sep	0.87	30.61	0.00	0.70	29.55
India	Aug	2.18	25.58	0.12	13.38	12.41
India	Sep	2.23	25.58	0.12	13.40	12.45
Major importers 4/	August	0.17	6.15	0.01	2.96	3.20
Major importers 4/	Sep	0.17	6.15	0.01	2.96	3.20
EU-27	August	0.50	55.60	30.80	84.31	2.00
EU-27	September	0.50	56.50	31.05	85.77	1.70
China	Aug	0.23	9.77	23.05	32.30	0.45
China	Sep	0.23	9.93	23.05	32.46	0.45
China	Aug	0.00	44.16	0.05	42.71	1.50
China	Sep	0.00	44.91	0.15	43.86	1.20

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

Region	Supply		Use				
	Beginning	Production	Total	Imports	Domestic	Exports	
	stocks	tion					
2008/09							
World 2/	3.11	35.70	8.96	35.91	9.12	2.73	
United States	1.13	8.50	0.04	7.38	1.00	1.30	
Total foreign	1.99	27.19	8.92	28.53	8.13	1.43	
Major exporters 3/	0.94	14.35	0.80	8.48	7.01	0.59	
Argentina	0.30	5.91	0.00	1.43	4.70	0.08	
Brazil	0.43	6.12	0.01	4.27	1.91	0.37	
EU-27	0.21	2.31	0.79	2.78	0.40	0.14	
Major importers 4/	0.29	8.60	3.60	11.83	0.09	0.57	
China	0.23	7.31	2.49	9.49	0.08	0.47	
India	0.06	1.29	1.06	2.30	0.00	0.10	
Pakistan	0.01	0.00	0.04	0.05	0.00	0.00	
2009/10 (Estimated)							
World 2/	2.73	38.44	8.70	38.09	8.99	2.79	
United States	1.30	8.86	0.05	7.24	1.52	1.45	
Total foreign	1.43	29.58	8.65	30.86	7.47	1.34	
Major exporters 3/	0.59	15.01	0.60	9.34	6.24	0.63	
Argentina	0.08	6.37	0.00	1.91	4.40	0.14	
Brazil	0.37	6.39	0.05	5.05	1.44	0.33	
EU-27	0.14	2.25	0.55	2.38	0.40	0.16	
Major importers 4/	0.57	9.90	3.14	13.13	0.08	0.40	
China	0.47	8.68	1.60	10.42	0.08	0.24	
India	0.10	1.23	1.50	2.67	0.00	0.16	
Pakistan	0.00	0.00	0.04	0.04	0.00	0.00	
2010/11 (Projected)							
World 2/							
August	2.75	40.82	8.84	40.97	8.99	2.45	
September	2.79	41.10	8.86	41.31	9.06	2.38	
United States							
August	1.44	8.53	0.05	7.89	0.95	1.18	
September	1.45	8.53	0.05	7.89	0.95	1.19	
Total foreign							
August	1.31	32.29	8.79	33.08	8.03	1.27	
September	1.34	32.56	8.81	33.42	8.10	1.18	
Major exporters 3/							
August	0.67	16.08	0.45	9.84	6.72	0.64	
September	0.63	16.16	0.60	10.04	6.77	0.59	
Argentina	Aug	0.16	7.52	0.00	2.23	5.20	0.25
	Sep	0.14	7.57	0.00	2.28	5.25	0.17
Brazil	Aug	0.35	6.33	0.05	5.25	1.22	0.26
	Sep	0.33	6.33	0.05	5.21	1.22	0.28
EU-27	Aug	0.16	2.23	0.40	2.36	0.30	0.13
	Sep	0.16	2.27	0.55	2.54	0.30	0.14
Major importers 4/							
August	0.33	11.33	3.37	14.65	0.07	0.31	
September	0.40	11.51	3.24	14.80	0.07	0.27	
China	Aug	0.20	9.95	2.15	12.01	0.07	0.22
	Sep	0.24	10.12	2.00	12.07	0.07	0.22
India	Aug	0.12	1.39	1.18	2.60	0.00	0.08
	Sep	0.16	1.39	1.20	2.69	0.00	0.05
Pakistan	Aug	0.00	0.00	0.04	0.04	0.00	0.00
	Sep	0.00	0.00	0.04	0.04	0.00	0.00

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

Year and quarter	Red meat	Pork	Beef	Broiler	Turkey	Total	Red poultry	meat & poultry	Egg	Milk
	Million pounds						Mil	doz	Bil	lbs
2009										
III	6690	5700	12464	9172	1417	10725	23189	1880	46.8	
IV	6426	5996	12504	8827	1441	10385	22889	1924	46.3	
Annual	25965	22999	49274	35511	5663	41674	90947	7534	189.3	
2010										
I	6251	5607	11936	8732	1340	10188	22124	1867	47.4	
II	6549	5301	11922	9198	1383	10706	22628	1891	49.7	
III*	6685	5420	12177	9375	1400	10900	23077	1905	47.9	
IV*	6220	5875	12171	9075	1425	10625	22796	1940	47.6	
Annual										
Aug Proj	25645	22238	48183	36491	5548	42530	90713	7602	192.0	
Sep Proj	25705	22203	48206	36380	5548	42419	90625	7603	192.7	
2011										
I*	6050	5610	11735	8975	1375	10465	22200	1890	48.7	
II*	6300	5410	11781	9350	1375	10850	22631	1900	50.5	
Annual										
Aug Proj	25135	22655	48082	37575	5645	43720	91802	7660	194.6	
Sep Proj	25115	22640	48047	37325	5600	43425	91472	7660	196.2	

* Projection.
1/ Commercial production for red meats; federally inspected for poultry meats.
2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products 1/

Year and quarter	Barrows and gilts	Steers	Broilers	Turkeys	Eggs	Milk
		2/	3/	4/	5/	7/
2009	Dol./cwt	Dol./cwt	Cents/lb.	Cents/lb.	Cents/doz.	Dol./cwt
III	83.05	38.90	76.8	78.1	94.8	12.13
IV	83.29	41.20	72.1	81.4	117.7	15.40
Annual	83.25	41.24	77.6	76.5	103.0	12.84
2010						
I	89.44	50.41	82.2	75.6	126.0	15.60
II	96.33	59.60	85.0	84.4	82.8	15.07
III*	95-96	59-60	85-86	96-97	95-96	16.60-16.80
IV*	93-97	51-53	81-85	97-103	102-108	17.85-18.35
Annual						
Aug Proj	93-95	54-55	82-84	88-89	99-101	15.90-16.10
Sep Proj	93-95	55-56	83-85	88-90	101-103	16.25-16.45
2011						
I*	93-101	54-58	82-88	77-83	107-115	16.30-17.10
II*	96-104	54-58	83-89	81-87	101-109	15.55-16.55
Annual						
Aug Proj	95-102	53-57	81-88	83-89	103-112	15.55-16.55
Sep Proj	95-102	53-57	82-89	83-90	103-112	15.85-16.85

*Projection.
1/ Simple average of months. 2/ 5-Area, Direct, Total all grades 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, 12-city average. 5/ 8-16 lbs, hens National. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

WASDE-486-32 **September 2010**
U.S. Meats Supply and Use

Item	Supply				Use				Disappearance		
	Beg- stocks:		Pro- duction:		Im- ports:		Total supply:	Ex- ports:	ing: stocks:	Total:	Per capita
	inning:	stocks:	1/	ports:	1/	ports:	Ex- ports:	ing: stocks:	Total:	2/	3/
	Million pounds 4/										
BEEF	:										
2009	:	642	26068	2626	29336	1935	565	26836	61.1		
2010 Proj.	Aug	565	25747	2603	28915	2193	535	26187	59.1		
	Sep	565	25807	2553	28925	2263	535	26127	59.0		
2011 Proj.	Aug	535	25237	2785	28557	2070	515	25972	58.1		
	Sep	535	25217	2745	28497	2150	515	25832	57.8		
PORK	:										
2009	:	635	23020	834	24489	4095	525	19870	50.1		
2010 Proj.	Aug	525	22260	848	23633	4468	500	18665	46.7		
	Sep	525	22225	848	23598	4468	500	18630	46.6		
2011 Proj.	Aug	500	22676	875	24051	4675	500	18876	46.8		
	Sep	500	22661	875	24036	4675	500	18861	46.8		
TOTAL RED MEAT	5/										
2009	:	1307	49412	3631	54350	6046	1114	47191	112.6		
2010 Proj.	Aug	1114	48322	3628	53064	6682	1062	45320	107.1		
	Sep	1114	48345	3578	53037	6752	1062	45223	106.9		
2011 Proj.	Aug	1062	48221	3846	53129	6765	1042	45322	106.3		
	Sep	1062	48186	3806	53054	6845	1042	45167	106.0		
BROILERS	:										
2009	:	745	35131	86	35961	6818	616	28527	79.7		
2010 Proj.	Aug	616	36101	83	36800	6471	670	29659	82.2		
	Sep	616	35991	83	36690	6471	670	29549	81.9		
2011 Proj.	Aug	670	37173	96	37939	6650	660	30629	84.1		
	Sep	670	36926	96	37692	6650	660	30382	83.5		
TURKEYS	:										
2009	:	396	5588	13	5997	534	262	5201	16.9		
2010 Proj.	Aug	262	5475	12	5749	540	250	4959	16.0		
	Sep	262	5475	12	5749	540	230	4979	16.1		
2011 Proj.	Aug	250	5571	12	5833	550	275	5008	16.0		
	Sep	230	5527	12	5769	550	265	4954	15.8		
TOTAL POULTRY	6/										
2009	:	1144	41219	104	42467	7452	880	34135	97.9		
2010 Proj.	Aug	880	42066	99	43045	7109	923	35013	99.4		
	Sep	880	41957	99	42936	7109	903	34924	99.2		
2011 Proj.	Aug	923	43243	112	44278	7310	938	36030	101.4		
	Sep	903	42952	112	43967	7310	928	35729	100.6		
RED MEAT & POULTRY	:										
2009	:	2451	90631	3735	96818	13498	1994	81326	210.6		
2010 Proj.	Aug	1994	90388	3727	96109	13791	1985	80333	206.6		
	Sep	1994	90301	3677	95972	13861	1965	80146	206.1		
2011 Proj.	Aug	1985	91464	3958	97407	14075	1980	81352	207.7		
	Sep	1965	91138	3918	97021	14155	1970	80896	206.5		

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations.

1/ Federally inspected plus non-federally inspected, less condemnations.
2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce,
Census Bureau. 4/ Carcass weight for red meats and certified

ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton.
6/ Broilers, turkeys and mature chicken.

WASDE-486-33
U.S. Egg Supply and Use

September 2010

Commodity			2010 Projected		2011 Projected	
	2008	2009	Aug	Sep	Aug	Sep
EGGS						
Million dozen						
Supply	:	:				
Beginning stocks	:	11.1	17.2	18.0	18.0	18.0
Production	:	7501.0	7534.0	7602.0	7603.0	7660.0
Imports	:	14.6	11.0	12.4	12.4	12.0
Total supply	:	7526.7	7562.2	7632.4	7633.4	7690.0
Use	:					
Exports	:	206.3	242.2	249.3	249.3	237.0
Hatching use	:	996.3	955.1	985.4	985.4	1010.0
Ending stocks	:	17.2	18.0	18.0	18.0	18.0
Disappearance	:					
Total	:	6306.9	6346.9	6379.7	6380.7	6425.0
Per capita (number)	:	248.3	247.7	246.9	246.9	246.6

U.S. Milk Supply and Use

Commodity			2010 Projected		2011 Projected	
	2008	2009	Aug	Sep	Aug	Sep
Milk						
Billion pounds						
Production	:	190.0	189.3	192.0	192.7	194.6
Farm use	:	1.1	1.0	1.0	1.0	1.0
:						
Fat Basis Supply	:					
Beg. commercial stocks	:	10.4	10.1	11.3	11.3	10.5
Marketings	:	188.9	188.3	191.0	191.7	193.6
Imports	:	5.3	5.6	4.2	4.1	4.3
Total cml. supply	:	204.6	204.0	206.6	207.1	208.4
:						
Fat Basis Use	:					
Commercial Exports	:	8.7	4.1	6.3	6.6	5.6
Ending commercial stks	:	10.1	11.3	10.5	10.4	9.9
CCC net removals 1/	:	0.0	0.7	0.2	0.2	0.0
Commercial use 2/	:	185.7	187.7	189.5	189.9	192.9
:						
Skim-solids Basis Supply	:					
Beg. commercial stocks	:	10.0	10.9	11.3	11.3	11.4
Marketings	:	188.9	188.3	191.0	191.7	193.6
Imports	:	7.0	5.5	4.6	4.5	4.7
Total cml. supply	:	205.9	204.7	207.0	207.5	209.6
:						
Skim-solids Basis Use	:					
Commercial Exports	:	26.6	22.5	28.8	29.3	28.0
Ending commercial stks	:	10.9	11.3	11.4	11.5	11.0
CCC net removals 1/	:	1.3	2.9	0.0	0.0	0.0
Commercial use 2/	:	167.1	168.6	167.1	166.9	170.6
:						
CCC product net removals 1/	:					
Butter	:	0	30	8	8	0
Cheese	:	0	2	2	2	0
Nonfat dry milk	:	111	247	2	2	0
Dry whole milk	:	0	0	0	0	0

Note: Totals may not add due to rounding.

1/ Includes products exported under the Dairy Export Incentive Program.

2/ Domestic commercial use only. 2009 and 2010 adjusted for the Barter Program

WASDE-486-34
U.S. Dairy Prices

September 2010

				2010 Projected	2011 Projected	
Commodity	: 2008	: 2009	: Aug	Sep	Aug	Sep
Dollars per pound						
Product Prices 1/						
Cheese	:	1.8958	1.2963	1.500- 1.520	1.530- 1.550	1.505- 1.605
Butter	:	1.4352	1.2094	1.610- 1.650	1.690- 1.730	1.435- 1.565
Nonfat dry milk	:	1.2257	0.9222	1.145- 1.165	1.150- 1.170	1.175- 1.245
Dry whey	:	0.2500	0.2584	0.360- 0.380	0.360- 0.380	0.355- 0.385
Dollars per cwt						
Milk Prices 2/	:					
Class III	:	17.44	11.36	14.15- 14.35	14.50- 14.70	14.15- 15.15
Class IV	:	14.65	10.89	14.50- 14.80	14.90- 15.20	14.00- 15.10
All milk 3/	:	18.34	12.84	15.90- 16.10	16.25- 16.45	15.55- 16.55
	:					

1/ Simple average of monthly prices calculated by AMS from NASS weekly average dairy product prices for class price computations. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 35-37 present a 29-year record of the differences between the September projection and the final estimate. Using world wheat production as an example, changes between the September projection and the final estimate have averaged 9.5 million tons (1.7%) ranging from -30.7 to 13.1 million tons. The September projection has been below the estimate 18 times and above 11 times.

Reliability of September Projections

:Differences between proj. & final estimate, 1981/82-2009/10 1/						
Commodity and region	:	Avg.	Avg.	Difference	: Below final	: Above final
WHEAT	:	Percent	Million metric tons		Number of years	
Production	:					
World	:	1.7	9.5	-30.7	13.1	18
U.S.	:	1.4	0.9	-1.4	2.5	12
Foreign	:	1.9	9.3	-30.9	12.0	19
Exports	:					
World	:	4.7	5.5	-14.5	6.2	21
U.S.	:	8.4	2.7	-10.0	7.2	13
Foreign	:	5.6	4.8	-14.1	4.0	20
Domestic use	:					
World	:	1.4	7.5	-23.4	20.2	18
U.S.	:	5.8	1.8	-3.7	3.6	11
Foreign	:	1.4	7.3	-21.0	19.0	21
Ending stocks	:					
World	:	7.3	9.9	-29.6	14.3	22
U.S.	:	13.9	3.0	-9.1	12.4	15
Foreign	:	7.9	8.7	-27.1	7.4	21
COARSE GRAINS 2/	:					
Production	:					
World	:	1.8	15.7	-50.6	24.9	23
U.S.	:	3.4	8.3	-21.5	26.0	20
Foreign	:	2.0	12.3	-29.6	13.9	21
Exports	:					
World	:	5.3	5.6	-11.5	16.5	20
U.S.	:	13.2	7.1	-19.0	14.5	12
Foreign	:	11.9	6.2	-15.3	12.7	18
Domestic use	:					
World	:	1.2	10.5	-29.1	20.8	15
U.S.	:	3.4	6.8	-15.8	13.2	19
Foreign	:	1.3	8.8	-20.2	22.0	18
Ending stocks	:					
World	:	11.5	16.9	-43.2	24.6	23
U.S.	:	18.2	9.1	-32.2	13.5	13
Foreign	:	13.5	12.0	-25.8	15.2	25
RICE, milled	:					
Production	:					
World	:	1.9	7.0	-24.1	3.4	24
U.S.	:	3.8	0.2	-0.5	0.5	16
Foreign	:	2.0	7.0	-24.4	3.6	24
Exports	:					
World	:	7.5	1.5	-6.7	0.8	20
U.S.	:	8.2	0.2	-0.9	0.9	15
Foreign	:	8.3	1.4	-6.7	0.8	20
Domestic use	:					
World	:	1.3	4.4	-22.7	3.0	23
U.S.	:	5.3	0.2	-0.4	0.4	13
Foreign	:	1.3	4.5	-23.1	3.2	23
Ending stocks	:					
World	:	10.8	5.2	-14.9	5.2	24
U.S.	:	18.3	0.2	-0.9	0.7	16
Foreign	:	11.5	5.2	-14.6	6.1	24

1/ Footnotes at end of table.

CONTINUED

Reliability of September Projections (Continued)

		:Differences between proj. & final estimate, 1981/82-2009/10 1/			
Commodity and region		Avg.	Avg.	Difference	: Below final : Above final
SOYBEANS					
Production	: Percent	Million metric tons		Number of years	
World	:	3.8	6.0	-16.0	27.4
U.S.	:	4.5	3.0	-8.3	5.1
Foreign	:	6.6	6.0	-12.9	29.1
Exports	:				
World	:	6.3	2.8	-12.5	9.5
U.S.	:	10.3	2.5	-7.2	5.5
Foreign	:	15.7	2.6	-9.4	10.5
Domestic use	:				
World	:	3.1	4.7	-9.3	15.1
U.S.	:	3.8	1.6	-3.8	4.0
Foreign	:	4.1	4.3	-8.6	11.2
Ending stocks	:				
World	:	15.1	4.2	-13.0	10.2
U.S.	:	28.9	2.1	-6.6	4.8
Foreign	:	18.6	3.9	-14.6	9.6
COTTON					
Production	:	Million 480-pound bales			
World	:	3.4	3.1	-12.6	9.5
U.S.	:	5.4	0.9	-2.3	2.4
Foreign	:	3.6	2.7	-11.2	9.8
Exports	:				
World	:	6.5	1.9	-6.7	9.1
U.S.	:	15.0	1.2	-2.7	3.2
Foreign	:	8.0	1.5	-3.9	7.8
Mill use	:				
World	:	2.9	2.7	-7.2	13.1
U.S.	:	6.1	0.4	-1.1	1.3
Foreign	:	3.0	2.6	-7.1	12.3
Ending stocks	:				
World	:	12.8	5.1	-12.7	12.5
U.S.	:	30.3	1.5	-5.1	2.5
Foreign	:	12.6	4.4	-13.2	10.9

1/ Final estimate for 1981/82-2008/09 is defined as the first November estimate following the marketing year, and for 2009/10 last month's estimate. 2/
 Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States September Projections 1/

		Differences between proj. & final estimate, 1981/82-2009/10 2/			
Commodity and region		Avg.	Avg.	Difference	Below final : Above final
CORN					
Production	: Percent		Million bushels		Number of years
Exports	:	3.7	312	-846	885
Domestic use	:	13.8	255	-725	521
Ending stocks	:	3.8	268	-565	475
	:	21.0	336	-1321	490
SORGHUM	:				
Production	:	4.6	27	-69	81
Exports	:	15.6	36	-115	97
Domestic use	:	9.2	35	-114	78
Ending stocks	:	36.8	40	-155	112
BARLEY	:				
Production	:	3.8	12	-29	36
Exports	:	34.7	16	-82	38
Domestic use	:	8.0	26	-47	72
Ending stocks	:	14.1	21	-61	70
OATS	:				
Production	:	6.9	13	-19	44
Exports	:	61.2	1	-5	8
Domestic use	:	4.4	14	-39	30
Ending stocks	:	14.2	15	-40	47
SOYBEAN MEAL					
Production	:	3.6	1183	-2846	2869
Exports	:	11.7	820	-2350	1900
Domestic use	:	3.2	803	-1550	3200
Ending stocks	:	26.5	63	-179	368
SOYBEAN OIL					
Production	:	3.5	550	-1473	1395
Exports	:	24.5	402	-1675	1219
Domestic use	:	3.1	446	-985	2150
Ending stocks	:	26.7	469	-1357	1143
ANIMAL PROD. 3/					
Beef	:	3.6	895	-728	2486
Pork	:	2.2	390	-1315	1272
Broilers	:	2.0	517	-1337	1063
Turkeys	:	2.6	125	-444	372
Eggs	:	1.4	86	-144	188
Milk	:	1.3	2.0	-7.2	6.8

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-2008/09 is defined as the first November estimate following the marketing year, and for 2009/10 last month's estimate. 3/ Calendar years 1983 thru 2009 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: <http://www.usda.gov/oce/commodity/wasde>.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at www.pecad.fas.usda.gov/.

Metric Conversion Factors

1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720

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WASDE-486 – September 10, 2010

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