USDA

# World Agricultural Supply And Demand Estimates

United States Department of Agriculture

Office of the Chief Economist

Agricultural Marketing Service
Economic Research Service
Farm Service Agency
Foreign Agricultural Service

WASDE-370 Approved by the World Agricultural Outlook Board January 11, 2001

**WHEAT:** U.S. 2000/01 ending stocks of wheat are down 48 million bushels from last month because of higher domestic use. Projected feed and residual use is up 50 million bushels because of lower-than-expected December 1 stocks. The projected price range is up 5 cents on each end from last month to $2.55 to $2.75 per bushel.

Projected 2000/01 world wheat production and use are down slightly from last month, largely because preliminary official estimates for Russia and Ukraine show smaller crops than forecast. Projected global imports are up marginally from last month as increases for Ukraine and a few other countries more than offset a reduction for China.

**COARSE GRAINS:** Projected U.S. 2000/01 ending stocks of corn are up 52 million bushels from last month as reductions in use exceed cuts in supply. The corn crop is estimated at 9,968 million bushels, down 86 million from last month but still more than 500 million bushels above the 1999 crop. Projected feed and residual use is down 75 million bushels from last month because the December 1 stocks indicate smaller-than-expected use in the September-November quarter. Projected exports are 50 million bushels below last month because of increased competition from Argentina and Brazil. The projected price range for corn is unchanged at $1.65 to $2.05 per bushel.

Global 2000/01 coarse grain supply and use are down slightly from last month, largely due to changes for the United States. Foreign production is up slightly as larger crops in Russia (barley and oats) and Ukraine (barley, corn, and oats) more than offset reductions in Mexico's and Argentina's corn crops and China's barley and millet crops. Projected global corn imports are little changed from last month. Projected corn exports are up for Brazil and Argentina for the U.S. 2000/01 September-August marketing year. For Argentina, the higher exports show up in the 1999/2000 local year (March 2000-February 2001). The larger Brazilian corn exports occur in both the 1999/2000 and 2000/01 local February-January marketing years.

**RICE:** The U.S. 2000/01 rice crop is estimated at 191.1 million cwt, down 1.3 million cwt from last month and a decrease of 14.9 million cwt from the 1999/2000 record. Average yield for 2000/01 is estimated at a record 6,278 pounds per acre, up 42 pounds per acre from last month, and up 412 pounds per acre from 1999/2000. Planted area is estimated at 3.065 million acres, down slightly from last month. Imports are lowered slightly this month; Bureau of the Census data indicate a slower-than-expected pace of imports through the first quarter of the marketing year. Projected exports are unchanged at 80 million cwt. Ending stocks are lowered to 25.6 million cwt, down 1.7 million cwt from last month and a decrease of nearly 2 million cwt from 1999/2000. The milling yield for 1999/2000 is raised to 69.58 percent, up nearly 0.5 percentage point from last month, based on year-end industry millings data. The milling yield for 2000/01 is unchanged at 69.5 percent.

Global production and ending stocks for 2000/01 are lowered from a month ago, while consumption, imports, and exports are nearly unchanged. The decrease in global production is due primarily to China. China's 2000/01 rice crop is lowered 3.5 million tons to 133 million tons based on official statistics. This would be the lowest crop in China since 1995/96. Vietnam's 2000/01 crop is raised 0.4 million tons to a record 21.1 million tons. Global ending stocks for 2000/01 are lowered nearly 3.0 million tons, based largely on the reduction in China. China's 2000/01 ending stocks are projected at 19.5 million tons, the lowest level since 1975/76. This implies a stocks-to-use ratio for China of 14 percent, the lowest since 1969/70. India's 1999/2000 crop is raised to a record 89.5 million tons, resulting in an increase in stocks of 1.2 million tons. India's 2000/01 ending stocks are projected at a record 20.9 million tons.

**OILSEEDS:** U.S. oilseeds production for 2000/01 is forecast at a record 85.3 million metric tons, down about 0.4 million tons from last month, but up 2.9 million tons from last year. Soybeans account for nearly half of the decline this month, with smaller reductions for peanuts, cottonseed, and sunflowerseed. Rapeseed production is up slightly. Soybean production is estimated at 2,770 million bushels, off only 7 million bushels from the previous forecast, as a decline in harvested area is nearly offset by a gain in yield. Missouri and Kansas account for much of the production drop. Reductions in forecast peanut and cottonseed production are concentrated in Texas, following extremely dry weather throughout the growing season and poor harvest conditions.

U.S. soybean crush is reduced 5 million bushels this month based mainly on the use of a higher meal extraction rate. Soybean meal production is up slightly this month as a 0.2-million-ton increase in domestic use is only partly offset by a decline in soybean meal exports. Despite a decline in soybean oil production, soybean oil ending stocks are up this month to a record 2,290 million pounds. Soybean oil exports are projected at 1,400 million pounds, off 150 million pounds from last month and only slightly above last year's low levels. Increased global availabilities of other oils, mainly palm oil, have reduced export prospects for U.S. soybean oil.

Projected U.S. season-average soybean prices for 2000/01 are off slightly from last month to $4.50 to $5.00 per bushel. Soybean oil prices are reduced, at 13.25 to 15.25 cents per pound. Soybean meal prices are unchanged at $170 to $195 per short ton.

Global oilseed production for 2000/01 is projected at a record 303.5 million metric tons, down 0.1 million tons from last month, but up 3.9 million tons from last year. Reductions for U.S. oilseed crops and foreign sunflowerseed account for most of this month's decline. Global sunflowerseed production is projected at 23.6 million tons, down 0.6 million tons from last month and off 2.8 million tons from last year. Argentina's sunflowerseed crop is reduced 0.4 million tons this month to 4.0 million metric tons, the smallest crop since 1994/95. A reduction in area harvested accounts for most of the drop. Ukraine's sunflowerseed production is reduced 0.2 million tons based on official Government data. Other oilseed production changes this month includes a 0.5-million-ton increase in China's cottonseed output. Malaysia's palm oil production is raised 0.3 million tons this month to a record 11.7 million tons, based on more mature trees and favorable growing conditions.

**SUGAR:** Projected fiscal year 2000/01 U.S. sugar production is decreased 130,000 short tons, raw value, from last month. Beet sugar is decreased 80,000 tons, due to less-than-expected area harvested of 2000-crop sugarbeets. Cane sugar is decreased 50,000 tons, with lower production in Louisiana and Hawaii more than offsetting higher production in Florida. The sugar yield per ton is lower than expected in Louisiana. Florida's forecast sugarcane yield is increased over last month. A reduction in projected ending stocks lowers the stocks-to-use ratio to 18.8 percent, compared with 20.0 percent last month.

**LIVESTOCK, POULTRY, AND DAIRY:** The projection for total meat production in 2001 is reduced slightly from last month. Pork production is slightly lower because the December 28, 2000, *Hogs and Pigs* report indicated that producers intend to farrow fewer hogs in March-May than previously expected, lowering expected hog slaughter in the last quarter of the year. Poultry production in 2001 is reduced due to a smaller broiler hatching flock and fewer expected egg sets in 2001. Beef is forecast slightly higher as weather disruptions at the end of 2000 resulted in a shift of production into the first quarter of 2001. The *Cattle* report will be released on January 26, 2001.

Prices for cattle and hogs were stronger in fourth quarter 2000 than forecast, primarily due to year-end weather conditions. For 2001, annual average cattle and hog prices are unchanged from last month. However, hog prices are expected to be slightly weaker in the first quarter as heavier hog weights increase pork production, and slightly stronger in the fourth quarter because of reduced expectations for hog slaughter.

Total meat exports are forecast to surpass 10 billion pounds in 2001 as broiler exports continue to strengthen. Forecast broiler exports for fourth-quarter 2000 and throughout 2001 are increased due to expected gains in shipments to Russia and to the China/Hong Kong market.

The milk production forecast for 2000/01 is lowered slightly this month as recent data point to continued slowing in the rise of milk cow numbers and milk per cow. Class III prices are raised slightly, averaging $9.50 to $10.00 per cwt. Cheese prices are expected to increase gradually from their October-December lows. Class IV prices are lowered to $11.75 to $12.45 per cwt due to lower near-term butter prices. Although currently volatile, butter prices are expected to drop sharply from their October-December

highs and then increase gradually later in the year. The all milk price is raised 5 cents per cwt.

**COTTON:** Projected 2000/01 U.S. production, imports, domestic mill use, and exports are all reduced this month. Forecast production is reduced 1 percent due to a reduction in acres harvested in Texas. Domestic mill use is revised down 100,000 bales as

August-November monthly mill use rates reflect a slowdown in textile consumption. Projected exports are reduced 4 percent based on lower production, weak year-to-date commitments, and reduced prospects for imports by China and Turkey. U.S. ending stocks are raised 5 percent to 4.1 million bales.

Global 2000/01 projections reflect higher production and ending stocks relative to last month. World production is raised 2 percent as a large increase for China and small increases for Sudan, Egypt, and Paraguay are partially offset by decreases in Pakistan and the United States. Forecast production for China is raised 2.0 million bales to 20.0 million bales, based on increases in both area and yield. Producers in China's east-central region appear to have shifted significant area from grain to cotton in 2000. Projected world consumption is virtually unchanged this month as increases in consumption for China and Russia are offset by decreases for Pakistan, Turkey, India, the United States, and Korea. The increase in China's consumption reflects strong year-to-date yarn production. World trade is reduced slightly. World ending stocks are revised up 4.8 percent, with China accounting for most of the change.

Approved by the Secretary of Agriculture and the World Agricultural Outlook Board, Gerald A. Bange, Chairperson, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees. Committee members are listed on page 5.

**APPROVED:**

DAN GLICKMAN
SECRETARY OF AGRICULTURE

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The next issue of this report will be released 8:30 a.m. ET on February 8, 2001.

The World Agricultural Supply and Demand Estimates report will be released on the following dates in 2001: Mar. 8, Apr. 10, May 10, June 12, July 11, Aug. 10, Sept. 12, Oct. 12, Nov. 9, and Dec. 11.

**USDA's Agricultural Outlook Forum 2001 will take place on February 22-23, 2001.** **See page 34 for details.**

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# World and U.S. Supply and Use for Grains 1/

Million Metric Tons

| Commodity | Output | Total Supply | Trade 2/ | Total Use | Ending Stocks |
|---|---|---|---|---|---|
| | | | World | | |
| Total grains 3/ | | | | | |
| 1998/99 | 1,872.39 | 2,212.89 | 256.67 | 1,846.71 | 366.19 |
| 1999/00 (Est.) | 1,870.60 | 2,236.79 | 276.64 | 1,878.68 | 358.11 |
| 2000/01 (Proj.) | | | | | |
| December | 1,840.35 | 2,196.91 | 265.91 | 1,884.20 | 312.70 |
| January | 1,834.76 | 2,192.87 | 264.94 | 1,881.64 | 311.23 |
| Wheat | | | | | |
| 1998/99 | 588.19 | 726.91 | 122.92 | 590.49 | 136.42 |
| 1999/00 (Est.) | 587.94 | 724.37 | 133.19 | 596.98 | 127.38 |
| 2000/01 (Proj.) | | | | | |
| December | 580.35 | 706.89 | 127.11 | 596.97 | 109.91 |
| January | 578.81 | 706.19 | 126.91 | 596.33 | 109.85 |
| Coarse grains 4/ | | | | | |
| 1998/99 | 890.04 | 1,037.13 | 106.79 | 867.62 | 169.51 |
| 1999/00 (Est.) | 876.46 | 1,045.97 | 119.07 | 880.72 | 165.26 |
| 2000/01 (Proj.) | | | | | |
| December | 859.41 | 1,024.69 | 114.71 | 884.58 | 140.11 |
| January | 858.41 | 1,023.67 | 113.89 | 882.07 | 141.60 |
| Rice, milled | | | | | |
| 1998/99 | 394.16 | 448.85 | 26.97 | 388.60 | 60.25 |
| 1999/00 (Est.) | 406.20 | 466.45 | 24.38 | 400.98 | 65.47 |
| 2000/01 (Proj.) | | | | | |
| December | 400.59 | 465.33 | 24.09 | 402.66 | 62.67 |
| January | 397.55 | 463.02 | 24.14 | 403.24 | 59.78 |
| | | | United States | | |
| Total grains 3/ | | | | | |
| 1998/99 | 346.60 | 411.50 | 87.04 | 246.64 | 77.81 |
| 1999/00 (Est.) | 332.24 | 415.71 | 88.85 | 251.29 | 75.57 |
| 2000/01 (Proj.) | | | | | |
| December | 343.03 | 424.18 | 95.12 | 255.59 | 73.47 |
| January | 340.99 | 422.20 | 93.96 | 254.71 | 73.53 |
| Wheat | | | | | |
| 1998/99 | 69.33 | 91.79 | 28.36 | 37.69 | 25.74 |
| 1999/00 (Est.) | 62.57 | 90.89 | 29.65 | 35.38 | 25.85 |
| 2000/01 (Proj.) | | | | | |
| December | 60.51 | 88.95 | 30.62 | 34.86 | 23.47 |
| January | 60.51 | 88.95 | 30.62 | 36.17 | 22.16 |
| Coarse grains 4/ | | | | | |
| 1998/99 | 271.47 | 312.69 | 55.95 | 205.37 | 51.37 |
| 1999/00 (Est.) | 263.17 | 317.31 | 56.40 | 212.06 | 48.86 |
| 2000/01 (Proj.) | | | | | |
| December | 276.46 | 327.98 | 61.98 | 216.86 | 49.15 |
| January | 274.45 | 326.04 | 60.82 | 214.66 | 50.56 |
| Rice, milled | | | | | |
| 1998/99 | 5.80 | 7.01 | 2.73 | 3.59 | 0.69 |
| 1999/00 (Est.) | 6.50 | 7.52 | 2.80 | 3.85 | 0.87 |
| 2000/01 (Proj.) | | | | | |
| December | 6.07 | 7.25 | 2.52 | 3.87 | 0.86 |
| January | 6.03 | 7.21 | 2.52 | 3.88 | 0.81 |

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

| Commodity | Output | Total Supply | Trade 2/ | Total Use | Ending Stocks |
|---|---|---|---|---|---|
| | | | Foreign 3/ | | |
| Total grains 4/ | | | | | |
| 1998/99 | 1,525.79 | 1,801.40 | 169.63 | 1,600.06 | 288.38 |
| 1999/00 (Est.) | 1,538.36 | 1,821.07 | 187.78 | 1,627.39 | 282.53 |
| 2000/01 (Proj.) | | | | | |
| December | 1,497.32 | 1,772.72 | 170.79 | 1,628.61 | 239.23 |
| January | 1,493.77 | 1,770.67 | 170.98 | 1,626.93 | 237.70 |
| Wheat | | | | | |
| 1998/99 | 518.86 | 635.12 | 94.55 | 552.80 | 110.68 |
| 1999/00 (Est.) | 525.38 | 633.48 | 103.54 | 561.60 | 101.53 |
| 2000/01 (Proj.) | | | | | |
| December | 519.83 | 617.94 | 96.49 | 562.11 | 86.45 |
| January | 518.29 | 617.24 | 96.29 | 560.17 | 87.70 |
| Coarse grains 5/ | | | | | |
| 1998/99 | 618.57 | 724.44 | 50.84 | 662.25 | 118.14 |
| 1999/00 (Est.) | 613.29 | 728.66 | 62.67 | 668.66 | 116.40 |
| 2000/01 (Proj.) | | | | | |
| December | 582.96 | 696.71 | 52.73 | 667.72 | 90.97 |
| January | 583.96 | 697.62 | 53.07 | 667.40 | 91.04 |
| Rice, milled | | | | | |
| 1998/99 | 388.36 | 441.84 | 24.24 | 385.01 | 59.55 |
| 1999/00 (Est.) | 399.70 | 458.93 | 21.58 | 397.13 | 64.60 |
| 2000/01 (Proj.) | | | | | |
| December | 394.53 | 458.08 | 21.57 | 398.78 | 61.82 |
| January | 391.52 | 455.81 | 21.62 | 399.36 | 58.97 |

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales

| Commodity | Output | Total Supply | Trade 2/ | Total Use | Ending Stocks |
|---|---|---|---|---|---|
| | | | World | | |
| 1998/99 | 84.88 | 128.56 | 23.75 | 85.35 | 44.89 |
| 1999/00 (Est.) | 87.36 | 132.24 | 27.21 | 91.87 | 41.16 |
| 2000/01 (Proj.) | | | | | |
| December | 86.63 | 127.78 | 26.85 | 92.26 | 35.69 |
| January | 88.43 | 129.59 | 26.66 | 92.21 | 37.39 |
| | | | United States | | |
| 1998/99 | 13.92 | 18.25 | 4.34 | 10.40 | 3.94 |
| 1999/00 (Est.) | 16.97 | 21.00 | 6.75 | 10.24 | 3.92 |
| 2000/01 (Proj.) | | | | | |
| December | 17.40 | 21.40 | 7.60 | 9.90 | 3.90 |
| January | 17.22 | 21.19 | 7.30 | 9.80 | 4.10 |
| | | | Foreign 3/ | | |
| 1998/99 | 70.96 | 110.32 | 19.41 | 74.95 | 40.95 |
| 1999/00 (Est.) | 70.39 | 111.24 | 20.46 | 81.63 | 37.24 |
| 2000/01 (Proj.) | | | | | |
| December | 69.23 | 106.39 | 19.25 | 82.36 | 31.79 |
| January | 71.21 | 108.40 | 19.36 | 82.41 | 33.29 |

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

| Commodity | Output | Total Supply | Trade | Total Use 2/ | Ending Stocks |
|---|---|---|---|---|---|
| | | | World | | |
| Oilseeds | | | | | |
| 1998/99 | 294.30 | 322.52 | 54.64 | 240.65 | 31.35 |
| 1999/00 (Est.) | 299.58 | 330.93 | 63.89 | 247.69 | 30.60 |
| 2000/01 (Proj.) | | | | | |
| December | 303.59 | 333.01 | 62.91 | 251.16 | 27.10 |
| January | 303.47 | 334.07 | 63.14 | 251.57 | 27.44 |
| Oilmeals | | | | | |
| 1998/99 | 164.54 | 170.08 | 53.88 | 163.42 | 6.36 |
| 1999/00 (Est.) | 169.46 | 175.82 | 54.58 | 170.22 | 6.12 |
| 2000/01 (Proj.) | | | | | |
| December | 173.26 | 179.37 | 55.81 | 173.60 | 5.41 |
| January | 173.44 | 179.56 | 55.64 | 173.68 | 5.34 |
| Vegetable Oils | | | | | |
| 1998/99 | 80.51 | 87.17 | 31.57 | 78.67 | 7.40 |
| 1999/00 (Est.) | 84.42 | 91.83 | 32.57 | 82.82 | 7.91 |
| 2000/01 (Proj.) | | | | | |
| December | 86.42 | 94.33 | 32.90 | 86.06 | 7.90 |
| January | 86.67 | 94.57 | 32.84 | 86.10 | 7.92 |
| | | | United States | | |
| Oilseeds | | | | | |
| 1998/99 | 84.36 | 91.49 | 22.72 | 47.81 | 10.78 |
| 1999/00 (Est.) | 82.31 | 93.85 | 27.34 | 47.94 | 8.98 |
| 2000/01 (Proj.) | | | | | |
| December | 85.64 | 95.14 | 27.38 | 48.37 | 9.64 |
| January | 85.25 | 94.85 | 27.46 | 48.23 | 9.52 |
| Oilmeals | | | | | |
| 1998/99 | 36.80 | 38.33 | 6.71 | 31.29 | 0.33 |
| 1999/00 (Est.) | 36.81 | 38.40 | 6.86 | 31.23 | 0.30 |
| 2000/01 (Proj.) | | | | | |
| December | 37.24 | 38.82 | 6.83 | 31.71 | 0.28 |
| January | 37.33 | 38.91 | 6.74 | 31.89 | 0.28 |
| Vegetable Oils | | | | | |
| 1998/99 | 9.43 | 11.85 | 1.64 | 9.22 | 1.00 |
| 1999/00 (Est.) | 9.37 | 11.89 | 1.13 | 9.54 | 1.22 |
| 2000/01 (Proj.) | | | | | |
| December | 9.46 | 12.37 | 1.16 | 9.90 | 1.30 |
| January | 9.40 | 12.32 | 1.08 | 9.91 | 1.32 |
| | | | Foreign 3/ | | |
| Oilseeds | | | | | |
| 1998/99 | 209.94 | 231.02 | 31.92 | 192.84 | 20.57 |
| 1999/00 (Est.) | 217.26 | 237.07 | 36.55 | 199.74 | 21.61 |
| 2000/01 (Proj.) | | | | | |
| December | 217.95 | 237.87 | 35.53 | 202.79 | 17.46 |
| January | 218.22 | 239.22 | 35.68 | 203.34 | 17.92 |
| Oilmeals | | | | | |
| 1998/99 | 127.74 | 131.75 | 47.17 | 132.13 | 6.02 |
| 1999/00 (Est.) | 132.65 | 137.42 | 47.71 | 138.99 | 5.82 |
| 2000/01 (Proj.) | | | | | |
| December | 136.01 | 140.55 | 48.98 | 141.89 | 5.12 |
| January | 136.11 | 140.65 | 48.90 | 141.80 | 5.06 |
| Vegetable Oils | | | | | |
| 1998/99 | 71.08 | 75.32 | 29.93 | 69.45 | 6.40 |
| 1999/00 (Est.) | 75.06 | 79.94 | 31.44 | 73.28 | 6.69 |
| 2000/01 (Proj.) | | | | | |
| December | 76.97 | 81.96 | 31.74 | 76.16 | 6.60 |
| January | 77.26 | 82.26 | 31.75 | 76.19 | 6.59 |

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

## U.S. Wheat Supply and Use 1/

| Item | 1998/99 | 1999/00 Est. | 2000/01 Projections December | 2000/01 Projections January |
|---|---|---|---|---|
| Area | | Million acres | | |
| Planted | 65.8 | 62.7 | 62.5 | 62.5 |
| Harvested | 59.0 | 53.8 | 53.0 | 53.0 |
| Yield per harvested | | Bushels | | |
| acre | 43.2 | 42.7 | 41.9 | 41.9 |
| | | Million bushels | | |
| Beginning stocks | 722 | 946 | 950 | 950 |
| Production | 2,547 | 2,299 | 2,223 | 2,223 |
| Imports | 103 | 95 | 95 | 95 |
| Supply, total | 3,373 | 3,339 | 3,268 | 3,268 |
| Food | 910 | 925 | 945 | 945 |
| Seed | 81 | 92 | 86 | 84 |
| Feed and residual | 394 | 284 | 250 | 300 |
| Domestic, total | 1,385 | 1,300 | 1,281 | 1,329 |
| Exports | 1,042 | 1,090 | 1,125 | 1,125 |
| Use, total | 2,427 | 2,390 | 2,406 | 2,454 |
| Ending stocks | 946 | 950 | 862 | 814 |
| CCC inventory | 128 | 104 | 120 | 105 |
| Free stocks | 818 | 846 | 742 | 709 |
| Avg. farm price ($/bu) 2/ | 2.65 | 2.48 | 2.50- 2.70 | 2.55- 2.75 |

## U.S. Wheat by Class: Supply and Use

| Year beginning June 1 | Hard Winter | Hard Spring | Soft Red | White | Durum | Total |
|---|---|---|---|---|---|---|
| 1999/00 (estimated) | | | Million bushels | | | |
| Beginning stocks | 435 | 233 | 136 | 87 | 55 | 946 |
| Production | 1,051 | 448 | 454 | 247 | 99 | 2,299 |
| Supply, total 3/ | 1,486 | 741 | 590 | 340 | 182 | 3,339 |
| Domestic use | 542 | 293 | 287 | 89 | 89 | 1,300 |
| Exports | 486 | 230 | 170 | 160 | 44 | 1,090 |
| Use, total | 1,028 | 523 | 457 | 249 | 133 | 2,390 |
| Ending stocks, total | 458 | 218 | 133 | 91 | 50 | 950 |
| | | | | | | |
| 2000/01 (projected) | | | | | | |
| Beginning stocks | 458 | 218 | 133 | 91 | 50 | 950 |
| Production | 844 | 498 | 471 | 301 | 110 | 2,223 |
| Supply, total 3/ | 1,303 | 773 | 604 | 399 | 190 | 3,268 |
| Domestic use | 502 | 322 | 287 | 116 | 101 | 1,329 |
| Exports | 440 | 245 | 190 | 200 | 50 | 1,125 |
| Use, total | 942 | 567 | 477 | 316 | 151 | 2,454 |
| Ending stocks, total | | | | | | |
| January | 360 | 206 | 127 | 83 | 38 | 814 |
| December | 359 | 231 | 136 | 98 | 39 | 862 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

| Item | 1998/99 | 1999/00 Est. | 2000/01 Projections December | 2000/01 Projections January |
|---|---|---|---|---|
| FEED GRAINS | | | | |
| Area | | Million acres | | |
| Planted | 101.0 | 96.5 | 98.9 | 99.1 |
| Harvested | 88.9 | 86.2 | 88.2 | 88.0 |
| Yield per harvested | | Metric tons | | |
| acre | 3.05 | 3.05 | 3.13 | 3.12 |
| | | Million metric tons | | |
| Beginning stocks | 38.1 | 51.3 | 48.8 | 48.8 |
| Production | 271.2 | 262.9 | 276.2 | 274.2 |
| Imports | 3.0 | 2.7 | 2.6 | 2.6 |
| Supply, total | 312.3 | 316.9 | 327.6 | 325.7 |
| Feed and residual | 152.3 | 156.9 | 160.4 | 158.4 |
| Food, seed & industrial | 52.7 | 54.7 | 56.2 | 55.9 |
| Domestic, total | 205.0 | 211.7 | 216.5 | 214.3 |
| Exports | 55.9 | 56.4 | 62.0 | 60.8 |
| Use, total | 261.0 | 268.1 | 278.5 | 275.2 |
| Ending stocks, total | 51.3 | 48.8 | 49.1 | 50.5 |
| CCC inventory | 0.3 | 0.4 | 0.4 | 0.4 |
| Free stocks | 51.0 | 48.5 | 48.7 | 50.1 |
| Outstanding loans | 10.3 | 10.2 | 10.4 | 10.4 |
| | | | | |
| CORN | | | | |
| Area | | Million acres | | |
| Planted | 80.2 | 77.4 | 79.6 | 79.6 |
| Harvested | 72.6 | 70.5 | 73.0 | 72.7 |
| Yield per harvested | | Bushels | | |
| acre | 134.4 | 133.8 | 137.7 | 137.1 |
| | | Million bushels | | |
| Beginning stocks | 1,308 | 1,787 | 1,715 | 1,718 |
| Production | 9,759 | 9,431 | 10,054 | 9,968 |
| Imports | 19 | 15 | 10 | 10 |
| Supply, total | 11,085 | 11,232 | 11,779 | 11,696 |
| Feed and residual | 5,471 | 5,664 | 5,850 | 5,775 |
| Food, seed & industrial | 1,846 | 1,913 | 1,975 | 1,965 |
| Domestic, total | 7,318 | 7,578 | 7,825 | 7,740 |
| Exports | 1,981 | 1,937 | 2,200 | 2,150 |
| Use, total | 9,298 | 9,515 | 10,025 | 9,890 |
| Ending stocks, total | 1,787 | 1,718 | 1,754 | 1,806 |
| CCC inventory | 12 | 14 | 15 | 15 |
| Free stocks | 1,775 | 1,704 | 1,739 | 1,791 |
| Outstanding loans | 391 | 392 | 400 | 400 |
| Avg. farm price ($/bu) 2/ | 1.94 | 1.82 | 1.65- 2.05 | 1.65- 2.05 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Sorghum, Barley and Oats Supply and Use 1/

| Item | 1998/99 | 1999/00 Est. | 2000/01 Projections December | 2000/01 Projections January |
|---|---|---|---|---|
| | Million bushels | | | |
| SORGHUM | | | | |
| Area planted (mil. acres) | 9.6 | 9.3 | 9.0 | 9.2 |
| Area harv. (mil. acres) | 7.7 | 8.5 | 7.7 | 7.7 |
| Yield (bushels/acre) | 67.3 | 69.7 | 60.4 | 60.9 |
| Beginning stocks | 49 | 65 | 65 | 65 |
| Production | 520 | 595 | 463 | 470 |
| Imports | 0 | 0 | 0 | 0 |
| Supply, total | 569 | 660 | 529 | 535 |
| Feed and residual | 262 | 284 | 230 | 240 |
| Food, seed & industrial | 45 | 55 | 50 | 50 |
| Total domestic | 307 | 339 | 280 | 290 |
| Exports | 197 | 256 | 200 | 200 |
| Use, total | 504 | 595 | 480 | 490 |
| Ending stocks, total | 65 | 65 | 49 | 45 |
| Avg. farm price ($/bu) 2/ | 1.66 | 1.57 | 1.55- 1.95 | 1.55- 1.95 |
| BARLEY | | | | |
| Area planted (mil. acres) | 6.3 | 5.2 | 5.8 | 5.8 |
| Area harv. (mil. acres) | 5.9 | 4.7 | 5.2 | 5.2 |
| Yield (bushels/acre) | 60.0 | 59.2 | 61.1 | 61.1 |
| Beginning stocks | 119 | 142 | 111 | 111 |
| Production | 352 | 280 | 318 | 318 |
| Imports | 30 | 28 | 30 | 30 |
| Supply, total | 501 | 450 | 459 | 459 |
| Feed and residual | 161 | 136 | 140 | 130 |
| Food, seed & industrial | 170 | 172 | 172 | 172 |
| Total domestic | 331 | 308 | 312 | 302 |
| Exports | 28 | 30 | 45 | 50 |
| Use, total | 360 | 338 | 357 | 352 |
| Ending stocks, total | 142 | 111 | 102 | 107 |
| Avg. farm price ($/bu) 2/ | 1.98 | 2.13 | 2.10- 2.40 | 2.05- 2.25 |
| OATS | | | | |
| Area planted (mil. acres) | 4.9 | 4.7 | 4.5 | 4.5 |
| Area harv. (mil. acres) | 2.8 | 2.5 | 2.3 | 2.3 |
| Yield (bushels/acre) | 60.2 | 59.6 | 64.2 | 64.2 |
| Beginning stocks | 74 | 81 | 76 | 76 |
| Production | 166 | 146 | 149 | 149 |
| Imports | 108 | 99 | 100 | 100 |
| Supply, total | 348 | 326 | 325 | 325 |
| Feed and residual | 196 | 180 | 180 | 175 |
| Food, seed & industrial | 69 | 68 | 68 | 68 |
| Total domestic | 265 | 249 | 248 | 243 |
| Exports | 2 | 2 | 2 | 2 |
| Use, total | 266 | 250 | 250 | 245 |
| Ending stocks, total | 81 | 76 | 75 | 80 |
| Avg. farm price ($/bu) 2/ | 1.10 | 1.12 | 1.00- 1.10 | 1.00- 1.10 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

# U.S. Rice Supply and Use 1/
## (Rough Equivalent of Rough and Milled Rice)

| Item | 1998/99 | 1999/00 Est. | 2000/01 Projections December | 2000/01 Projections January |
|---|---|---|---|---|
| TOTAL | | | | |
| Area | | Million acres | | |
| Planted | 3.29 | 3.53 | 3.11 | 3.07 |
| Harvested | 3.26 | 3.51 | 3.09 | 3.04 |
| Yield per harvested | | | Pounds | |
| acre | 5,663 | 5,866 | 6,236 | 6,278 |
| | | Million hundredweight | | |
| Beginning stocks 2/ | 27.9 | 22.1 | 27.5 | 27.5 |
| Production | 184.4 | 206.0 | 192.4 | 191.1 |
| Imports | 10.6 | 10.1 | 10.3 | 10.0 |
| Supply, total | 222.9 | 238.2 | 230.2 | 228.6 |
| Domestic & residual 3/ | 114.0 | 121.9 | 122.9 | 123.0 |
| Exports, total 4/ | 86.8 | 88.9 | 80.0 | 80.0 |
| Rough | 25.8 | 25.2 | 25.0 | 25.0 |
| Milled (rough equiv.) | 61.1 | 63.6 | 55.0 | 55.0 |
| Use, total | 200.9 | 210.7 | 202.9 | 203.0 |
| Ending stocks | 22.1 | 27.5 | 27.3 | 25.6 |
| Avg. milling yield (%) 5/ | 69.3 | 69.6 | 69.5 | 69.5 |
| Avg. farm price ($/cwt) 6/ | 8.89 | 6.11 | 5.50- 6.00 | 5.50- 6.00 |
| | | | | |
| LONG GRAIN | | | | |
| Harvested acres (mil.) | 2.57 | 2.72 | | 2.24 |
| Yield (pounds/acre) | 5,426 | 5,587 | | 5,883 |
| Beginning stocks | 14.5 | 14.1 | 15.6 | 15.6 |
| Production | 139.3 | 151.9 | 130.6 | 131.5 |
| Supply, total 7/ | 162.2 | 173.5 | 155.3 | 155.9 |
| Domestic & Residual 3/ | 76.7 | 87.1 | 80.0 | 80.0 |
| Exports 8/ | 71.4 | 70.8 | 62.0 | 62.0 |
| Use, total | 148.2 | 157.9 | 142.0 | 142.0 |
| Ending stocks | 14.1 | 15.6 | 13.3 | 13.9 |
| | | | | |
| MEDIUM & SHORT GRAIN | | | | |
| Harvested acres (mil.) | 0.69 | 0.79 | | 0.81 |
| Yield (pounds/acre) | 6,548 | 6,822 | | 7,371 |
| Beginning stocks | 12.3 | 6.8 | 10.4 | 10.4 |
| Production | 45.1 | 54.2 | 61.8 | 59.6 |
| Supply, total 7/ | 59.6 | 63.3 | 73.4 | 71.3 |
| Domestic & Residual 3/ | 37.4 | 34.8 | 42.9 | 43.0 |
| Exports 8/ | 15.4 | 18.1 | 18.0 | 18.0 |
| Use, total | 52.8 | 52.9 | 60.9 | 61.0 |
| Ending stocks | 6.8 | 10.4 | 12.5 | 10.3 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 1998/99-1.1; 1999/00-1.2 2000/01-1.4. 3/ Residual includes unreported use, processing losses and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

| Item | 1998/99 | 1999/00 Est. | 2000/01 Projections December | 2000/01 Projections January |
|---|---|---|---|---|
| SOYBEANS: | | Million acres | | |
| Area | | | | |
| Planted | 72.0 | 73.7 | 74.5 | 74.5 |
| Harvested | 70.4 | 72.4 | 73.0 | 72.7 |
| | | Bushels | | |
| Yield per harvested acre | 38.9 | 36.6 | 38.0 | 38.1 |
| | | Million bushels | | |
| Beginning stocks | 200 | 348 | 288 | 290 |
| Production | 2,741 | 2,654 | 2,777 | 2,770 |
| Imports | 3 | 4 | 3 | 3 |
| Supply, total | 2,944 | 3,006 | 3,068 | 3,063 |
| Crushings | 1,590 | 1,579 | 1,605 | 1,600 |
| Exports | 805 | 973 | 975 | 975 |
| Seed | 88 | 90 | 90 | 90 |
| Residual | 113 | 74 | 77 | 78 |
| Use, total | 2,595 | 2,716 | 2,747 | 2,743 |
| Ending stocks | 348 | 290 | 320 | 320 |
| Avg. farm price ($/bu) 2/ | 4.93 | 4.63 | 4.50- 5.10 | 4.50 - 5.00 |
| | | Million pounds | | |
| SOYBEAN OIL: | | | | |
| Beginning stocks | 1,382 | 1,520 | 1,995 | 1,995 |
| Production | 18,081 | 17,824 | 18,175 | 18,065 |
| Imports | 82 | 83 | 80 | 80 |
| Supply, total | 19,546 | 19,427 | 20,250 | 20,140 |
| Domestic | 15,655 | 16,055 | 16,450 | 16,450 |
| Exports | 2,372 | 1,376 | 1,550 | 1,400 |
| Use, total | 18,027 | 17,432 | 18,000 | 17,850 |
| Ending stocks | 1,520 | 1,995 | 2,250 | 2,290 |
| Average price (c/lb) 2/ | 19.90 | 15.60 | 13.50- 16.00 | 13.25- 15.25 |
| | | Thousand short tons | | |
| SOYBEAN MEAL: | | | | |
| Beginning stocks | 218 | 330 | 293 | 293 |
| Production | 37,792 | 37,623 | 38,217 | 38,317 |
| Imports | 99 | 49 | 65 | 65 |
| Supply, total | 38,109 | 38,003 | 38,575 | 38,675 |
| Domestic | 30,657 | 30,378 | 31,000 | 31,200 |
| Exports | 7,122 | 7,331 | 7,300 | 7,200 |
| Use, total | 37,779 | 37,710 | 38,300 | 38,400 |
| Ending stocks | 330 | 293 | 275 | 275 |
| Average price ($/s.t.) 2/ | 138.50 | 167.70 | 170.00- 195.00 | 170.00- 195.00 |

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; for oil, simple average of crude soybean oil, Decatur; for meal, simple average of 48 percent, Decatur.

# U.S. Sugar Supply and Use 1/

| Item | 1998/99 | 1999/00 Estimate | 2000/01 Projections December | 2000/01 Projections January |
|---|---|---|---|---|
| | 1,000 short tons, raw value | | | |
| Beginning stocks 2/ | 1,679 | 1,639 | 2,219 | 2,219 |
| Production 2/3/ | 8,374 | 9,042 | 8,668 | 8,538 |
| Beet sugar | 4,423 | 4,976 | 4,450 | 4,370 |
| Cane sugar 4/ | 3,951 | 4,065 | 4,218 | 4,168 |
| Imports 2/ | 1,824 | 1,636 | 1,790 | 1,790 |
| TRQ 5/ | 1,256 | 1,124 | 1,275 | 1,275 |
| Other 6/ | 568 | 512 | 515 | 515 |
| Total supply | 11,877 | 12,316 | 12,677 | 12,547 |
| Exports 2/7/ | 230 | 124 | 175 | 175 |
| Domestic deliveries 2/ | 10,066 | 10,111 | 10,385 | 10,385 |
| Domestic food use | 9,872 | 9,993 | 10,225 | 10,225 |
| Other 8/ | 194 | 118 | 160 | 160 |
| Miscellaneous 9/ | (58) | (137) | 0 | 0 |
| Use, total | 10,238 | 10,098 | 10,560 | 10,560 |
| Ending stocks 2/ | 1,639 | 2,219 | 2,117 | 1,987 |
| Private | 1,639 | 1,922 | 1,323 | 1,193 |
| CCC | 0 | 297 | 794 | 794 |
| Stocks to use ratio | 16.0 | 22.0 | 20.0 | 18.8 |

1/ Fiscal years beginning Oct 1. Includes Puerto Rico. 2/ Historical data are from FSA, "Sweetener Market Data" except imports from U.S. Customs Service. 3/ Projections for 2000/01 are based on January Crop Production and analyses by the Interagency Commodity Estimates Committee for sugar. 4/ Production by state for 1999/2000 (projected 2000/01): FL 1,976 (2,130); HI 318 (265); LA 1,662 (1,570); TX 105 (180); PR 4 (23). 5/ Actual arrivals under the tariff rate quota (TRQ) with late entries, early entries, and TRQ overfills assigned to the fiscal year in which they actually arrived. The 2000/01 available TRQ assumes shortfall of 65,000 tons. 6/ Quota exempt imports (for reexport, for polyhydric alcohol, sugar syrup under USHTS 1702904000, and high-duty). 7/ Mostly reexports. 8/ Transfer to sugar containing products for reexport, for nonedible alcohol, and feed. 9/ For 1998/99 and 1999/2000 includes residual statistical discrepancies.

## U. S. Cotton Supply and Use 1/

| Item | 1998/99 | 1999/00 Est. | 2000/01 Projections December | 2000/01 Projections January |
|---|---|---|---|---|
| | Million acres | | | |
| Area | | | | |
| Planted | 13.39 | 14.87 | 15.53 | 15.54 |
| Harvested | 10.68 | 13.42 | 13.50 | 13.10 |
| | Pounds | | | |
| Yield per harvested acre | 625 | 607 | 619 | 631 |
| | Million 480 pound bales | | | |
| Beginning stocks 2/ | 3.89 | 3.94 | 3.92 | 3.92 |
| Production | 13.92 | 16.97 | 17.40 | 17.22 |
| Imports | 0.44 | 0.10 | 0.08 | 0.05 |
| Supply, total | 18.25 | 21.00 | 21.40 | 21.19 |
| Domestic use | 10.40 | 10.24 | 9.90 | 9.80 |
| Exports | 4.34 | 6.75 | 7.60 | 7.30 |
| Use, total | 14.75 | 16.99 | 17.50 | 17.10 |
| Unaccounted 3/ | -0.44 | 0.09 | 0.00 | -0.01 |
| Ending stocks | 3.94 | 3.92 | 3.90 | 4.10 |
| Avg. farm price 4/ | 60.2 | 45.0 | | 55.1 5/ |

Note: Reliability calculations at end of report.
1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound for upland cotton. 5/ Average for August-November 2000. USDA is prohibited by law from publishing cotton price projections.

Note: Public Law 106-78, signed October 22, 1999, requires the Secretary of Agriculture to estimate and report the U.S. upland cotton season-ending stocks-to-use ratio, excluding projected raw cotton imports but including the quantity of raw cotton imports that has been imported during the marketing year. Pursuant to this requirement, the estimated ratio for 2000/01 is 24.1 percent.

# World Wheat Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/ Feed | Use: Domestic 2/ Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| **1998/99** | | | | | | | |
| World 3/ | 138.73 | 588.19 | 121.39 | 106.19 | 590.49 | 122.92 | 136.42 |
| United States | 19.66 | 69.33 | 2.80 | 10.73 | 37.69 | 28.36 | 25.74 |
| Total foreign | 119.06 | 518.86 | 118.58 | 95.45 | 552.80 | 94.55 | 110.68 |
| Major exporters 4/ | 22.26 | 161.03 | 25.41 | 52.49 | 105.56 | 75.51 | 27.63 |
| Argentina | 0.42 | 12.40 | 0.03 | 0.25 | 4.15 | 8.40 | 0.30 |
| Australia | 1.35 | 21.47 | 0.06 | 1.83 | 4.53 | 16.47 | 1.87 |
| Canada | 5.99 | 24.08 | 0.15 | 4.10 | 8.08 | 14.71 | 7.44 |
| EU-15 | 14.50 | 103.09 | 25.17 | 46.31 | 88.81 | 35.93 | 18.02 |
| Major importers 5/ | 50.49 | 178.69 | 36.17 | 18.76 | 212.17 | 5.71 | 47.48 |
| Brazil | 0.55 | 2.19 | 7.30 | 0.20 | 9.26 | 0.01 | 0.78 |
| China | 33.46 | 109.73 | 0.83 | 5.00 | 115.57 | 0.54 | 27.90 |
| East. Europe | 7.64 | 33.32 | 2.13 | 11.95 | 31.58 | 4.51 | 7.00 |
| N. Africa | 4.41 | 14.20 | 16.82 | 0.31 | 28.34 | 0.23 | 6.85 |
| Pakistan | 3.21 | 18.69 | 3.13 | 0.40 | 21.28 | 0.00 | 3.75 |
| Selected other | | | | | | | |
| India | 10.08 | 66.35 | 2.07 | 0.35 | 67.42 | 0.00 | 11.08 |
| FSU-12 6/ | 17.24 | 56.13 | 5.42 | 16.57 | 64.40 | 8.75 | 5.65 |
| Russia | 8.00 | 27.00 | 2.49 | 11.15 | 34.84 | 1.65 | 1.00 |
| Kazakstan | 3.00 | 4.70 | 0.02 | 1.10 | 4.62 | 2.30 | 0.80 |
| **1999/00 (Estimated)** | | | | | | | |
| World 3/ | 136.42 | 587.94 | 130.81 | 103.12 | 596.98 | 133.19 | 127.38 |
| United States | 25.74 | 62.57 | 2.57 | 7.72 | 35.38 | 29.65 | 25.85 |
| Total foreign | 110.68 | 525.38 | 128.24 | 95.40 | 561.60 | 103.54 | 101.53 |
| Major exporters 4/ | 27.63 | 164.48 | 25.90 | 53.36 | 106.07 | 86.23 | 25.70 |
| Argentina | 0.30 | 15.50 | 0.03 | 0.13 | 4.08 | 11.60 | 0.15 |
| Australia | 1.87 | 25.01 | 0.05 | 2.28 | 5.02 | 17.84 | 4.07 |
| Canada | 7.44 | 26.85 | 0.18 | 3.90 | 7.90 | 19.17 | 7.40 |
| EU-15 | 18.02 | 97.11 | 25.65 | 47.05 | 89.08 | 37.63 | 14.08 |
| Major importers 5/ | 47.48 | 175.48 | 35.32 | 17.96 | 214.16 | 4.27 | 39.85 |
| Brazil | 0.78 | 2.50 | 7.56 | 0.20 | 9.68 | 0.00 | 1.15 |
| China | 27.90 | 113.88 | 1.01 | 5.00 | 117.00 | 0.54 | 25.25 |
| East. Europe | 7.00 | 28.95 | 2.15 | 11.15 | 30.54 | 3.16 | 4.40 |
| N. Africa | 6.85 | 11.71 | 16.65 | 0.31 | 29.39 | 0.17 | 5.65 |
| Pakistan | 3.75 | 17.85 | 2.00 | 0.40 | 21.40 | 0.00 | 2.20 |
| Selected other | | | | | | | |
| India | 11.08 | 70.78 | 1.05 | 0.35 | 69.25 | 0.20 | 13.46 |
| FSU-12 6/ | 5.65 | 65.19 | 9.14 | 16.86 | 65.84 | 8.65 | 5.49 |
| Russia | 1.00 | 31.00 | 5.40 | 11.50 | 35.68 | 0.52 | 1.20 |
| Kazakstan | 0.80 | 11.20 | 0.02 | 1.20 | 4.70 | 6.03 | 1.29 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada and the EU-15 (includes intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Pakistan, and Tunisia. 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/: Feed | Use: Domestic 2/: Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | 2000/01 (Projected) | | | | | | |
| World 3/ | | | | | | | | |
| December | | 126.54 | 580.35 | 126.04 | 104.49 | 596.97 | 127.11 | 109.91 |
| January | | 127.38 | 578.81 | 126.34 | 103.47 | 596.33 | 126.91 | 109.85 |
| United States | | | | | | | | |
| December | | 25.85 | 60.51 | 2.59 | 6.80 | 34.86 | 30.62 | 23.47 |
| January | | 25.85 | 60.51 | 2.59 | 8.17 | 36.17 | 30.62 | 22.16 |
| Total foreign | | | | | | | | |
| December | | 100.69 | 519.83 | 123.46 | 97.69 | 562.11 | 96.49 | 86.45 |
| January | | 101.53 | 518.29 | 123.76 | 95.30 | 560.17 | 96.29 | 87.70 |
| Major exporters 4/ | | | | | | | | |
| December | | 25.33 | 167.56 | 25.00 | 58.80 | 111.60 | 81.90 | 24.39 |
| January | | 25.70 | 167.56 | 25.00 | 58.56 | 111.77 | 81.90 | 24.59 |
| Argentina | Dec | 0.15 | 16.50 | 0.03 | 0.45 | 4.50 | 12.00 | 0.18 |
| | Jan | 0.15 | 16.50 | 0.03 | 0.45 | 4.50 | 12.00 | 0.18 |
| Australia | Dec | 3.70 | 19.50 | 0.05 | 3.00 | 5.47 | 15.00 | 2.78 |
| | Jan | 4.07 | 19.50 | 0.05 | 2.76 | 5.64 | 15.00 | 2.98 |
| Canada | Dec | 7.40 | 26.80 | 0.15 | 4.20 | 8.20 | 19.00 | 7.15 |
| | Jan | 7.40 | 26.80 | 0.15 | 4.20 | 8.20 | 19.00 | 7.15 |
| EU-15 | Dec | 14.08 | 104.77 | 24.78 | 51.15 | 93.43 | 35.90 | 14.30 |
| | Jan | 14.08 | 104.77 | 24.78 | 51.15 | 93.43 | 35.90 | 14.30 |
| Major importers 5/ | | | | | | | | |
| December | | 39.15 | 162.68 | 36.13 | 14.21 | 209.30 | 4.50 | 24.15 |
| January | | 39.85 | 162.68 | 35.83 | 14.21 | 209.55 | 4.50 | 24.30 |
| Brazil | Dec | 1.15 | 1.60 | 7.90 | 0.60 | 9.65 | 0.00 | 1.00 |
| | Jan | 1.15 | 1.60 | 7.90 | 0.60 | 9.65 | 0.00 | 1.00 |
| China | Dec | 25.25 | 102.00 | 2.00 | 2.00 | 114.00 | 0.50 | 14.75 |
| | Jan | 25.25 | 102.00 | 1.50 | 2.00 | 114.00 | 0.50 | 14.25 |
| East. Europe | Dec | 3.90 | 27.75 | 3.18 | 9.90 | 29.15 | 2.93 | 2.75 |
| | Jan | 4.40 | 27.75 | 3.18 | 9.90 | 29.15 | 2.93 | 3.25 |
| N. Africa | Dec | 5.45 | 9.73 | 17.00 | 0.31 | 28.71 | 0.17 | 3.30 |
| | Jan | 5.65 | 9.73 | 17.20 | 0.31 | 28.96 | 0.17 | 3.45 |
| Pakistan | Dec | 2.20 | 21.00 | 0.15 | 0.50 | 21.60 | 0.50 | 1.25 |
| | Jan | 2.20 | 21.00 | 0.15 | 0.50 | 21.60 | 0.50 | 1.25 |
| Selected other | | | | | | | | |
| India | Dec | 14.11 | 74.30 | 0.05 | 0.50 | 71.50 | 1.00 | 15.96 |
| | Jan | 13.46 | 75.57 | 0.05 | 0.50 | 71.50 | 1.00 | 16.58 |
| FSU-12 6/ | Dec | 5.39 | 66.04 | 6.14 | 17.11 | 65.20 | 5.60 | 6.77 |
| | Jan | 5.49 | 63.14 | 6.74 | 14.96 | 63.15 | 5.40 | 6.82 |
| Russia | Dec | 1.20 | 36.50 | 2.50 | 12.40 | 36.70 | 0.50 | 3.00 |
| | Jan | 1.20 | 34.40 | 2.50 | 10.40 | 34.60 | 0.50 | 3.00 |
| Kazakstan | Dec | 1.29 | 9.50 | 0.02 | 1.50 | 5.00 | 4.50 | 1.31 |
| | Jan | 1.29 | 9.50 | 0.02 | 1.50 | 5.00 | 4.50 | 1.31 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada and the EU-15 (includes intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Pakistan, and Tunisia. 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Coarse Grain Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/ Feed | Use: Domestic 2/ Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | | 1998/99 | | | |
| World 3/ | 147.09 | 890.04 | 107.66 | 571.06 | 867.62 | 106.79 | 169.51 |
| United States | 38.15 | 271.47 | 3.07 | 152.38 | 205.37 | 55.95 | 51.37 |
| Total foreign | 108.94 | 618.57 | 104.60 | 418.68 | 662.25 | 50.84 | 118.14 |
| Major exporters 4/ | 8.66 | 62.53 | 1.52 | 36.30 | 47.46 | 16.96 | 8.29 |
| Argentina | 2.44 | 17.75 | 0.01 | 8.05 | 10.03 | 8.58 | 1.59 |
| Australia | 1.14 | 10.07 | 0.02 | 3.98 | 5.44 | 4.98 | 0.81 |
| Canada | 4.27 | 26.57 | 0.83 | 20.12 | 23.58 | 3.21 | 4.88 |
| Major importers 5/ | 40.70 | 199.77 | 65.41 | 173.02 | 237.63 | 26.59 | 41.66 |
| EU-15 | 21.99 | 105.55 | 17.34 | 73.16 | 97.33 | 23.23 | 24.31 |
| East. Europe | 9.43 | 50.98 | 1.64 | 39.75 | 51.44 | 3.09 | 7.52 |
| Japan | 2.64 | 0.15 | 20.92 | 16.55 | 21.27 | 0.00 | 2.44 |
| Mexico | 2.85 | 24.70 | 9.10 | 17.47 | 33.50 | 0.02 | 3.13 |
| Southeast Asia | 0.95 | 15.94 | 3.12 | 13.33 | 18.16 | 0.25 | 1.60 |
| South Korea | 0.50 | 0.49 | 7.83 | 6.10 | 8.33 | 0.00 | 0.48 |
| Selected other | | | | | | | |
| China | 37.09 | 144.19 | 2.62 | 90.40 | 127.90 | 3.36 | 52.63 |
| FSU-12 6/ | 12.32 | 37.97 | 1.51 | 26.45 | 45.04 | 2.30 | 4.45 |
| Russia | 7.42 | 18.95 | 1.19 | 13.62 | 25.64 | 0.14 | 1.78 |
| Ukraine | 3.31 | 10.35 | 0.04 | 6.18 | 10.58 | 1.62 | 1.50 |
| | | | | 1999/00 (Estimated) | | | |
| World 3/ | 169.51 | 876.46 | 114.82 | 583.23 | 880.72 | 119.07 | 165.26 |
| United States | 51.37 | 263.17 | 2.77 | 157.09 | 212.06 | 56.40 | 48.86 |
| Total foreign | 118.14 | 613.29 | 112.06 | 426.14 | 668.66 | 62.67 | 116.40 |
| Major exporters 4/ | 8.29 | 67.72 | 1.01 | 36.15 | 47.14 | 20.42 | 9.48 |
| Argentina | 1.59 | 21.16 | 0.03 | 7.85 | 9.96 | 11.53 | 1.28 |
| Australia | 0.81 | 8.72 | 0.02 | 3.68 | 4.90 | 3.92 | 0.73 |
| Canada | 4.88 | 26.77 | 0.73 | 20.09 | 23.66 | 3.47 | 5.24 |
| Major importers 5/ | 41.66 | 200.91 | 68.09 | 177.23 | 241.45 | 29.34 | 39.86 |
| EU-15 | 24.31 | 102.77 | 16.16 | 72.42 | 96.34 | 25.90 | 21.00 |
| East. Europe | 7.52 | 54.78 | 1.79 | 40.36 | 52.32 | 3.31 | 8.46 |
| Japan | 2.44 | 0.21 | 20.42 | 16.31 | 20.84 | 0.00 | 2.22 |
| Mexico | 3.13 | 25.95 | 9.93 | 19.49 | 35.41 | 0.02 | 3.58 |
| Southeast Asia | 1.60 | 14.81 | 4.54 | 14.34 | 19.23 | 0.13 | 1.59 |
| South Korea | 0.48 | 0.49 | 9.28 | 7.13 | 9.39 | 0.00 | 0.86 |
| Selected other | | | | | | | |
| China | 52.63 | 138.64 | 2.40 | 92.60 | 130.02 | 9.95 | 53.70 |
| FSU-12 6/ | 4.45 | 40.35 | 2.43 | 26.66 | 41.90 | 1.99 | 3.35 |
| Russia | 1.78 | 21.80 | 1.91 | 14.62 | 24.66 | 0.14 | 0.68 |
| Ukraine | 1.50 | 9.95 | 0.11 | 6.17 | 9.35 | 1.00 | 1.21 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/: Feed | Use: Domestic 2/: Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | 2000/01 (Projected) | | | | | | |
| World 3/ | | | | | | | | |
| December | | 165.28 | 859.41 | 111.85 | 585.85 | 884.58 | 114.71 | 140.11 |
| January | | 165.26 | 858.41 | 112.47 | 585.22 | 882.07 | 113.89 | 141.60 |
| United States | | | | | | | | |
| December | | 48.80 | 276.46 | 2.73 | 160.45 | 216.86 | 61.98 | 49.15 |
| January | | 48.86 | 274.45 | 2.73 | 158.51 | 214.66 | 60.82 | 50.56 |
| Total foreign | | | | | | | | |
| December | | 116.48 | 582.96 | 109.11 | 425.40 | 667.72 | 52.73 | 90.97 |
| January | | 116.40 | 583.96 | 109.74 | 426.71 | 667.40 | 53.07 | 91.04 |
| Major exporters 4/ | | | | | | | | |
| December | | 9.71 | 62.32 | 1.55 | 36.31 | 47.54 | 18.47 | 7.58 |
| January | | 9.48 | 61.62 | 1.87 | 36.31 | 47.58 | 18.17 | 7.22 |
| Argentina | Dec | 1.58 | 19.82 | 0.01 | 8.31 | 10.50 | 9.40 | 1.51 |
| | Jan | 1.28 | 19.12 | 0.03 | 8.01 | 10.20 | 9.10 | 1.13 |
| Australia | Dec | 0.67 | 9.21 | 0.02 | 3.68 | 4.73 | 4.49 | 0.67 |
| | Jan | 0.73 | 9.21 | 0.02 | 3.68 | 4.76 | 4.49 | 0.70 |
| Canada | Dec | 5.24 | 24.35 | 1.35 | 19.87 | 23.43 | 3.58 | 3.92 |
| | Jan | 5.24 | 24.35 | 1.65 | 20.17 | 23.73 | 3.58 | 3.92 |
| Major importers 5/ | | | | | | | | |
| December | | 40.40 | 188.47 | 66.49 | 170.79 | 235.22 | 26.73 | 33.41 |
| January | | 39.86 | 187.87 | 66.52 | 170.57 | 234.89 | 27.23 | 32.12 |
| EU-15 | Dec | 21.02 | 108.69 | 15.82 | 75.43 | 99.75 | 25.87 | 19.90 |
| | Jan | 21.00 | 108.69 | 15.82 | 75.43 | 99.55 | 26.37 | 19.59 |
| East. Europe | Dec | 8.92 | 36.06 | 2.14 | 30.76 | 42.89 | 0.70 | 3.53 |
| | Jan | 8.46 | 35.96 | 2.17 | 30.76 | 42.90 | 0.70 | 2.98 |
| Japan | Dec | 2.22 | 0.16 | 20.19 | 16.07 | 20.48 | 0.00 | 2.09 |
| | Jan | 2.22 | 0.16 | 20.19 | 16.07 | 20.48 | 0.00 | 2.09 |
| Mexico | Dec | 3.61 | 26.00 | 9.53 | 19.64 | 35.33 | 0.02 | 3.80 |
| | Jan | 3.58 | 25.50 | 9.53 | 19.44 | 35.23 | 0.02 | 3.37 |
| Southeast Asia | Dec | 1.59 | 15.16 | 4.40 | 14.82 | 19.60 | 0.15 | 1.40 |
| | Jan | 1.59 | 15.16 | 4.40 | 14.82 | 19.60 | 0.15 | 1.40 |
| South Korea | Dec | 0.86 | 0.49 | 8.35 | 6.75 | 9.06 | 0.00 | 0.64 |
| | Jan | 0.86 | 0.49 | 8.35 | 6.75 | 9.06 | 0.00 | 0.64 |
| Selected other | | | | | | | | |
| China | Dec | 53.70 | 114.60 | 2.65 | 95.07 | 132.35 | 4.03 | 34.56 |
| | Jan | 53.70 | 114.10 | 2.65 | 94.87 | 131.80 | 4.03 | 34.61 |
| FSU-12 6/ | Dec | 3.47 | 46.77 | 0.80 | 27.42 | 43.21 | 2.51 | 5.31 |
| | Jan | 3.35 | 49.57 | 0.92 | 29.07 | 45.23 | 2.51 | 6.09 |
| Russia | Dec | 0.72 | 26.00 | 0.53 | 14.60 | 24.73 | 0.60 | 1.92 |
| | Jan | 0.68 | 28.00 | 0.63 | 16.05 | 26.53 | 0.60 | 2.18 |
| Ukraine | Dec | 1.28 | 12.20 | 0.06 | 6.98 | 10.25 | 1.40 | 1.89 |
| | Jan | 1.21 | 13.00 | 0.08 | 7.18 | 10.47 | 1.40 | 2.42 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Corn Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/ Feed | Use: Domestic 2/ Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | 1998/99 | | | | |
| World 3/ | 97.32 | 605.27 | 75.55 | 402.47 | 580.66 | 75.06 | 121.93 |
| United States | 33.22 | 247.88 | 0.48 | 138.98 | 185.88 | 50.31 | 45.39 |
| Total foreign | 64.10 | 357.39 | 75.08 | 263.49 | 394.78 | 24.75 | 76.54 |
| Major exporters 4/ | 2.36 | 21.22 | 0.57 | 8.70 | 14.33 | 8.09 | 1.73 |
| Argentina | 1.54 | 13.50 | 0.00 | 4.85 | 6.45 | 7.88 | 0.71 |
| South Africa | 0.82 | 7.72 | 0.57 | 3.85 | 7.88 | 0.20 | 1.02 |
| Major importers 5/ | 17.17 | 94.30 | 50.21 | 94.30 | 134.32 | 11.68 | 15.69 |
| EU-15 | 4.47 | 35.30 | 11.77 | 30.12 | 38.95 | 8.93 | 3.66 |
| Japan | 1.45 | 0.00 | 16.34 | 12.10 | 16.44 | 0.00 | 1.36 |
| Mexico | 1.50 | 17.79 | 5.62 | 7.51 | 23.04 | 0.02 | 1.85 |
| Southeast Asia | 0.95 | 15.74 | 3.12 | 13.14 | 17.95 | 0.25 | 1.60 |
| South Korea | 0.50 | 0.08 | 7.52 | 5.92 | 7.62 | 0.00 | 0.48 |
| Selected other | | | | | | | |
| China | 35.98 | 132.95 | 0.26 | 87.00 | 114.30 | 3.34 | 51.56 |
| FSU-12 6/ | 2.73 | 5.35 | 0.62 | 4.31 | 6.91 | 0.43 | 1.35 |
| Russia | 0.55 | 0.80 | 0.52 | 1.05 | 1.71 | 0.01 | 0.15 |
| | | | 1999/00 (Estimated) | | | | |
| World 3/ | 121.93 | 605.15 | 79.49 | 420.20 | 602.51 | 83.40 | 124.57 |
| United States | 45.39 | 239.55 | 0.37 | 143.88 | 192.48 | 49.21 | 43.63 |
| Total foreign | 76.54 | 365.60 | 79.11 | 276.32 | 410.03 | 34.19 | 80.94 |
| Major exporters 4/ | 1.73 | 27.28 | 0.12 | 8.70 | 14.30 | 12.20 | 2.64 |
| Argentina | 0.71 | 16.70 | 0.02 | 4.60 | 6.32 | 10.70 | 0.41 |
| South Africa | 1.02 | 10.58 | 0.10 | 4.10 | 7.98 | 1.50 | 2.23 |
| Major importers 5/ | 15.69 | 101.74 | 51.12 | 100.39 | 139.69 | 10.96 | 17.89 |
| EU-15 | 3.66 | 36.96 | 10.70 | 31.21 | 39.66 | 7.96 | 3.69 |
| Japan | 1.36 | 0.00 | 16.12 | 12.15 | 16.32 | 0.00 | 1.16 |
| Mexico | 1.85 | 19.00 | 4.91 | 8.05 | 23.41 | 0.02 | 2.34 |
| Southeast Asia | 1.60 | 14.61 | 4.54 | 14.15 | 19.03 | 0.13 | 1.59 |
| South Korea | 0.48 | 0.08 | 8.69 | 6.65 | 8.40 | 0.00 | 0.86 |
| Selected other | | | | | | | |
| China | 51.56 | 128.09 | 0.10 | 90.00 | 116.90 | 9.94 | 52.91 |
| FSU-12 6/ | 1.35 | 4.95 | 0.88 | 4.55 | 6.21 | 0.11 | 0.86 |
| Russia | 0.15 | 1.10 | 0.70 | 1.15 | 1.85 | 0.00 | 0.10 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/ Feed | Use: Domestic 2/ Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | 2000/01 (Projected) | | | | | | |
| World 3/ | | | | | | | | |
| December | | 125.21 | 587.80 | 79.05 | 426.83 | 608.86 | 79.45 | 104.14 |
| January | | 124.57 | 584.43 | 78.99 | 424.03 | 604.46 | 78.12 | 104.53 |
| United States | | | | | | | | |
| December | | 43.57 | 255.38 | 0.25 | 148.60 | 198.76 | 55.88 | 44.56 |
| January | | 43.63 | 253.21 | 0.25 | 146.69 | 196.60 | 54.61 | 45.87 |
| Total foreign | | | | | | | | |
| December | | 81.64 | 332.42 | 78.80 | 278.23 | 410.10 | 23.57 | 59.59 |
| January | | 80.94 | 331.22 | 78.74 | 277.33 | 407.86 | 23.51 | 58.66 |
| Major exporters 4/ | | | | | | | | |
| December | | 2.94 | 24.00 | 0.05 | 9.10 | 15.10 | 9.70 | 2.19 |
| January | | 2.64 | 23.50 | 0.07 | 8.80 | 14.80 | 9.50 | 1.90 |
| Argentina | Dec | 0.71 | 15.50 | 0.00 | 5.00 | 6.80 | 8.70 | 0.71 |
| | Jan | 0.41 | 15.00 | 0.02 | 4.70 | 6.50 | 8.50 | 0.43 |
| South Africa | Dec | 2.23 | 8.50 | 0.05 | 4.10 | 8.30 | 1.00 | 1.48 |
| | Jan | 2.23 | 8.50 | 0.05 | 4.10 | 8.30 | 1.00 | 1.48 |
| Major importers 5/ | | | | | | | | |
| December | | 18.40 | 89.84 | 51.00 | 96.70 | 136.42 | 8.63 | 14.17 |
| January | | 17.89 | 89.34 | 51.00 | 96.50 | 136.32 | 8.63 | 13.27 |
| EU-15 | Dec | 3.70 | 38.89 | 10.68 | 31.93 | 40.81 | 7.92 | 4.54 |
| | Jan | 3.69 | 38.89 | 10.68 | 31.93 | 40.81 | 7.92 | 4.54 |
| Japan | Dec | 1.16 | 0.00 | 16.00 | 12.00 | 16.05 | 0.00 | 1.11 |
| | Jan | 1.16 | 0.00 | 16.00 | 12.00 | 16.05 | 0.00 | 1.11 |
| Mexico | Dec | 2.34 | 19.00 | 5.80 | 9.30 | 24.40 | 0.02 | 2.72 |
| | Jan | 2.34 | 18.50 | 5.80 | 9.10 | 24.30 | 0.02 | 2.32 |
| Southeast Asia | Dec | 1.59 | 14.96 | 4.40 | 14.63 | 19.40 | 0.15 | 1.40 |
| | Jan | 1.59 | 14.96 | 4.40 | 14.63 | 19.40 | 0.15 | 1.40 |
| South Korea | Dec | 0.86 | 0.09 | 8.00 | 6.50 | 8.30 | 0.00 | 0.64 |
| | Jan | 0.86 | 0.09 | 8.00 | 6.50 | 8.30 | 0.00 | 0.64 |
| Selected other | | | | | | | | |
| China | Dec | 52.91 | 105.00 | 0.15 | 93.00 | 120.00 | 4.00 | 34.06 |
| | Jan | 52.91 | 105.00 | 0.15 | 93.00 | 120.00 | 4.00 | 34.06 |
| FSU-12 6/ | Dec | 0.76 | 7.21 | 0.26 | 4.54 | 6.12 | 0.65 | 1.45 |
| | Jan | 0.86 | 7.01 | 0.38 | 4.24 | 5.84 | 0.65 | 1.75 |
| Russia | Dec | 0.10 | 2.00 | 0.20 | 1.40 | 2.10 | 0.00 | 0.20 |
| | Jan | 0.10 | 1.50 | 0.30 | 1.10 | 1.80 | 0.00 | 0.10 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Total 2/ Domestic | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | 1998/99 | | | | | |
| World 3/ | | 54.69 | 394.16 | 26.00 | 388.60 | 26.97 | 60.25 |
| United States | | 0.88 | 5.80 | 0.34 | 3.59 | 2.73 | 0.69 |
| Total foreign | | 53.81 | 388.36 | 25.66 | 385.01 | 24.24 | 59.55 |
| Major exporters 4/ | | 11.67 | 126.37 | 0.07 | 108.27 | 16.42 | 13.42 |
| Thailand | | 1.05 | 15.59 | 0.00 | 8.90 | 6.68 | 1.06 |
| Vietnam | | 0.00 | 20.11 | 0.06 | 15.61 | 4.56 | 0.00 |
| Major importers 5/ | | 7.03 | 52.46 | 12.61 | 61.73 | 1.39 | 8.98 |
| Indonesia | | 3.53 | 31.85 | 3.90 | 35.40 | 0.00 | 3.88 |
| Selected other | | | | | | | |
| China | | 26.72 | 139.10 | 0.17 | 136.00 | 2.71 | 27.29 |
| Japan | | 3.05 | 8.15 | 0.65 | 9.10 | 0.21 | 2.54 |
| | | 1999/00 (Estimated) | | | | | |
| World 3/ | | 60.25 | 406.20 | 21.21 | 400.98 | 24.38 | 65.47 |
| United States | | 0.69 | 6.50 | 0.32 | 3.85 | 2.80 | 0.87 |
| Total foreign | | 59.55 | 399.70 | 20.89 | 397.13 | 21.58 | 64.60 |
| Major exporters 4/ | | 13.42 | 131.89 | 0.09 | 112.29 | 13.02 | 20.09 |
| Thailand | | 1.06 | 16.50 | 0.00 | 9.60 | 6.57 | 1.39 |
| Vietnam | | 0.00 | 20.75 | 0.04 | 17.59 | 3.20 | 0.00 |
| Major importers 5/ | | 8.98 | 54.94 | 9.22 | 63.31 | 1.34 | 8.49 |
| Indonesia | | 3.88 | 33.45 | 1.60 | 36.00 | 0.00 | 2.93 |
| Selected other | | | | | | | |
| China | | 27.29 | 138.94 | 0.20 | 137.00 | 3.20 | 26.23 |
| Japan | | 2.54 | 8.35 | 0.72 | 9.45 | 0.20 | 1.96 |
| | | 2000/01 (Projected) | | | | | |
| World 3/ | | | | | | | |
| December | | 64.74 | 400.59 | 22.89 | 402.66 | 24.09 | 62.67 |
| January | | 65.47 | 397.55 | 22.77 | 403.24 | 24.14 | 59.78 |
| United States | | | | | | | |
| December | | 0.86 | 6.07 | 0.33 | 3.87 | 2.52 | 0.86 |
| January | | 0.87 | 6.03 | 0.32 | 3.88 | 2.52 | 0.81 |
| Total foreign | | | | | | | |
| December | | 63.88 | 394.53 | 22.56 | 398.78 | 21.57 | 61.82 |
| January | | 64.60 | 391.52 | 22.46 | 399.36 | 21.62 | 58.97 |
| Major exporters 4/ | | | | | | | |
| December | | 19.13 | 130.10 | 0.09 | 113.58 | 13.20 | 22.54 |
| January | | 20.09 | 130.50 | 0.09 | 113.98 | 13.20 | 23.50 |
| Thailand | Dec | 1.66 | 16.60 | 0.00 | 9.99 | 6.30 | 1.97 |
| | Jan | 1.39 | 16.60 | 0.00 | 9.99 | 6.30 | 1.70 |
| Vietnam | Dec | 0.00 | 20.70 | 0.04 | 16.94 | 3.80 | 0.00 |
| | Jan | 0.00 | 21.10 | 0.04 | 17.34 | 3.80 | 0.00 |
| Major importers 5/ | | | | | | | |
| December | | 8.69 | 54.29 | 9.98 | 64.46 | 1.29 | 7.21 |
| January | | 8.49 | 54.29 | 9.86 | 64.46 | 1.29 | 6.88 |
| Indonesia | Dec | 3.13 | 33.50 | 1.80 | 36.50 | 0.00 | 1.92 |
| | Jan | 2.93 | 33.50 | 1.60 | 36.50 | 0.00 | 1.52 |
| Selected other | | | | | | | |
| China | Dec | 26.23 | 136.50 | 0.25 | 136.75 | 3.20 | 23.03 |
| | Jan | 26.23 | 133.00 | 0.25 | 136.75 | 3.20 | 19.53 |
| Japan | Dec | 1.96 | 8.62 | 0.75 | 9.30 | 0.60 | 1.43 |
| | Jan | 1.96 | 8.64 | 0.75 | 9.30 | 0.60 | 1.45 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Hong Kong, Indonesia, Iran, Iraq, Ivory Coast, Nigeria, Philippines, Saudi Arabia, the EU-15 (includes intra-trade) and Non-EU Western Europe.

World Soybean Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic Crush | Use: Domestic Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | 1998/99 | | | | |
| World 2/ | 24.78 | 159.83 | 40.44 | 135.91 | 160.18 | 38.67 | 26.19 |
| United States | 5.44 | 74.60 | 0.08 | 43.26 | 48.74 | 21.90 | 9.48 |
| Total foreign | 19.34 | 85.23 | 40.36 | 92.65 | 111.45 | 16.77 | 16.71 |
| Major exporters 3/ | 13.74 | 54.30 | 1.10 | 39.17 | 42.14 | 14.46 | 12.53 |
| Argentina | 7.23 | 20.00 | 0.50 | 17.51 | 18.27 | 3.23 | 6.22 |
| Brazil | 6.50 | 31.30 | 0.60 | 21.01 | 23.17 | 8.93 | 6.30 |
| Major importers 4/ | 4.97 | 18.63 | 31.92 | 38.16 | 51.02 | 0.89 | 3.61 |
| EU-15 | 1.00 | 1.54 | 16.77 | 16.23 | 17.76 | 0.70 | 0.85 |
| Japan | 0.63 | 0.16 | 4.81 | 3.70 | 4.98 | 0.00 | 0.62 |
| China | 3.02 | 15.15 | 3.85 | 12.61 | 19.93 | 0.19 | 1.90 |
| | | | 1999/00 (Estimated) | | | | |
| World 2/ | 26.19 | 157.68 | 47.16 | 137.19 | 160.90 | 46.29 | 23.84 |
| United States | 9.48 | 72.22 | 0.11 | 42.97 | 47.43 | 26.49 | 7.90 |
| Total foreign | 16.71 | 85.46 | 47.05 | 94.22 | 113.46 | 19.80 | 15.95 |
| Major exporters 3/ | 12.53 | 56.10 | 0.90 | 39.05 | 42.07 | 17.49 | 9.97 |
| Argentina | 6.22 | 20.70 | 0.40 | 17.30 | 18.08 | 4.13 | 5.11 |
| Brazil | 6.30 | 32.50 | 0.50 | 21.10 | 23.29 | 11.16 | 4.85 |
| Major importers 4/ | 3.61 | 17.43 | 38.16 | 39.89 | 52.93 | 0.93 | 5.33 |
| EU-15 | 0.85 | 1.14 | 15.75 | 15.16 | 16.34 | 0.70 | 0.69 |
| Japan | 0.62 | 0.19 | 4.90 | 3.73 | 5.06 | 0.00 | 0.65 |
| China | 1.90 | 14.29 | 10.10 | 14.87 | 22.45 | 0.23 | 3.62 |
| | | | 2000/01 (Projected) | | | | |
| World 2/ | | | | | | | |
| December | 23.78 | 167.34 | 46.62 | 143.28 | 167.70 | 46.65 | 23.39 |
| January | 23.84 | 167.18 | 46.62 | 143.12 | 167.60 | 46.86 | 23.18 |
| United States | | | | | | | |
| December | 7.83 | 75.58 | 0.08 | 43.68 | 48.23 | 26.54 | 8.72 |
| January | 7.90 | 75.38 | 0.08 | 43.54 | 48.11 | 26.54 | 8.71 |
| Total foreign | | | | | | | |
| December | 15.95 | 91.77 | 46.54 | 99.60 | 119.47 | 20.12 | 14.67 |
| January | 15.95 | 91.80 | 46.54 | 99.58 | 119.49 | 20.32 | 14.47 |
| Major exporters 3/ | | | | | | | |
| December | 9.97 | 61.10 | 1.00 | 40.80 | 43.93 | 17.90 | 10.24 |
| January | 9.97 | 61.10 | 1.00 | 40.60 | 43.73 | 18.10 | 10.24 |
| Argentina Dec | 5.11 | 23.50 | 0.50 | 18.25 | 19.03 | 4.70 | 5.38 |
| Jan | 5.11 | 23.50 | 0.50 | 18.25 | 19.03 | 4.70 | 5.38 |
| Brazil Dec | 4.85 | 34.50 | 0.50 | 21.90 | 24.20 | 10.80 | 4.85 |
| Jan | 4.85 | 34.50 | 0.50 | 21.70 | 24.00 | 11.00 | 4.85 |
| Major importers 4/ | | | | | | | |
| December | 5.33 | 18.54 | 37.02 | 42.75 | 56.26 | 0.87 | 3.77 |
| January | 5.33 | 18.54 | 37.02 | 42.90 | 56.46 | 0.87 | 3.57 |
| EU-15 Dec | 0.69 | 1.09 | 16.65 | 16.06 | 17.19 | 0.70 | 0.54 |
| Jan | 0.69 | 1.09 | 16.65 | 16.06 | 17.19 | 0.70 | 0.54 |
| Japan Dec | 0.65 | 0.19 | 4.75 | 3.72 | 5.03 | 0.00 | 0.56 |
| Jan | 0.65 | 0.19 | 4.75 | 3.72 | 5.03 | 0.00 | 0.56 |
| China Dec | 3.62 | 15.40 | 7.80 | 16.56 | 24.28 | 0.15 | 2.38 |
| Jan | 3.62 | 15.40 | 7.80 | 16.71 | 24.48 | 0.15 | 2.18 |

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported export and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Total Domestic | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|
| | | | 1998/99 | | | |
| World 2/ | 3.63 | 107.81 | 39.27 | 107.12 | 39.06 | 4.53 |
| United States | 0.20 | 34.28 | 0.09 | 27.81 | 6.46 | 0.30 |
| Total foreign | 3.44 | 73.52 | 39.18 | 79.31 | 32.60 | 4.23 |
| Major exporters 3/ | 1.31 | 34.81 | 0.10 | 8.46 | 26.35 | 1.41 |
| Argentina | 0.36 | 14.00 | 0.00 | 0.46 | 13.40 | 0.50 |
| Brazil | 0.94 | 16.60 | 0.10 | 6.65 | 10.15 | 0.84 |
| India | 0.00 | 4.21 | 0.00 | 1.34 | 2.80 | 0.07 |
| Major importers 4/ | 0.94 | 24.36 | 26.58 | 45.64 | 5.06 | 1.18 |
| EU-15 | 0.75 | 12.91 | 19.95 | 27.66 | 5.04 | 0.92 |
| China | 0.00 | 10.02 | 1.40 | 11.41 | 0.01 | 0.00 |
| | | | 1999/00 (Estimated) | | | |
| World 2/ | 4.53 | 109.06 | 39.12 | 109.79 | 38.83 | 4.10 |
| United States | 0.30 | 34.13 | 0.05 | 27.56 | 6.65 | 0.27 |
| Total foreign | 4.23 | 74.93 | 39.08 | 82.23 | 32.17 | 3.83 |
| Major exporters 3/ | 1.41 | 34.20 | 0.10 | 8.75 | 25.62 | 1.34 |
| Argentina | 0.50 | 14.10 | 0.00 | 0.47 | 13.74 | 0.39 |
| Brazil | 0.84 | 16.67 | 0.10 | 7.12 | 9.52 | 0.96 |
| India | 0.07 | 3.44 | 0.00 | 1.16 | 2.35 | 0.00 |
| Major importers 4/ | 1.18 | 25.62 | 26.23 | 46.88 | 5.16 | 0.99 |
| EU-15 | 0.92 | 12.02 | 19.77 | 26.82 | 5.13 | 0.76 |
| China | 0.00 | 11.82 | 0.63 | 12.43 | 0.01 | 0.00 |
| | | | 2000/01 (Projected) | | | |
| World 2/ | | | | | | |
| December | 4.10 | 113.90 | 40.18 | 114.29 | 40.16 | 3.73 |
| January | 4.10 | 113.98 | 40.08 | 114.41 | 40.07 | 3.67 |
| United States | | | | | | |
| December | 0.27 | 34.67 | 0.06 | 28.12 | 6.62 | 0.25 |
| January | 0.27 | 34.76 | 0.06 | 28.30 | 6.53 | 0.25 |
| Total foreign | | | | | | |
| December | 3.83 | 79.23 | 40.13 | 86.17 | 33.54 | 3.48 |
| January | 3.83 | 79.22 | 40.03 | 86.11 | 33.54 | 3.42 |
| Major exporters 3/ | | | | | | |
| December | 1.34 | 35.89 | 0.10 | 9.10 | 27.00 | 1.23 |
| January | 1.34 | 35.73 | 0.10 | 9.01 | 27.00 | 1.17 |
| Argentina Dec | 0.39 | 14.87 | 0.00 | 0.49 | 14.40 | 0.37 |
| Jan | 0.39 | 14.87 | 0.00 | 0.49 | 14.40 | 0.37 |
| Brazil Dec | 0.96 | 17.30 | 0.10 | 7.40 | 10.10 | 0.86 |
| Jan | 0.96 | 17.14 | 0.10 | 7.40 | 10.00 | 0.80 |
| India Dec | 0.00 | 3.72 | 0.00 | 1.22 | 2.50 | 0.00 |
| Jan | 0.00 | 3.72 | 0.00 | 1.12 | 2.60 | 0.00 |
| Major importers 4/ | | | | | | |
| December | 0.99 | 27.67 | 27.10 | 49.78 | 5.15 | 0.83 |
| January | 0.99 | 27.79 | 26.99 | 49.80 | 5.15 | 0.83 |
| EU-15 Dec | 0.76 | 12.72 | 20.12 | 27.87 | 5.13 | 0.59 |
| Jan | 0.76 | 12.72 | 20.12 | 27.87 | 5.13 | 0.59 |
| China Dec | 0.00 | 13.15 | 0.80 | 13.94 | 0.02 | 0.00 |
| Jan | 0.00 | 13.27 | 0.70 | 13.96 | 0.02 | 0.00 |

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Total Domestic | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|
| | | | 1998/99 | | | |
| World 2/ | 2.35 | 24.68 | 7.92 | 24.56 | 8.21 | 2.17 |
| United States | 0.63 | 8.20 | 0.04 | 7.10 | 1.08 | 0.69 |
| Total foreign | 1.72 | 16.47 | 7.89 | 17.46 | 7.13 | 1.49 |
| Major exporters 3/ | 0.90 | 10.02 | 0.85 | 4.78 | 6.22 | 0.76 |
| Argentina | 0.33 | 3.16 | 0.00 | 0.11 | 3.14 | 0.25 |
| Brazil | 0.41 | 3.93 | 0.21 | 2.85 | 1.38 | 0.32 |
| EU-15 | 0.16 | 2.93 | 0.64 | 1.83 | 1.70 | 0.20 |
| Major importers 4/ | 0.37 | 3.02 | 2.19 | 5.29 | 0.08 | 0.21 |
| China | 0.35 | 2.05 | 0.95 | 3.08 | 0.08 | 0.19 |
| Pakistan | 0.02 | 0.00 | 0.41 | 0.41 | 0.00 | 0.02 |
| | | | 1999/00 (Estimated) | | | |
| World 2/ | 2.17 | 24.83 | 7.14 | 24.46 | 7.30 | 2.38 |
| United States | 0.69 | 8.09 | 0.04 | 7.28 | 0.62 | 0.91 |
| Total foreign | 1.49 | 16.74 | 7.10 | 17.18 | 6.68 | 1.48 |
| Major exporters 3/ | 0.76 | 9.80 | 0.77 | 4.74 | 5.82 | 0.77 |
| Argentina | 0.25 | 3.12 | 0.00 | 0.11 | 3.04 | 0.23 |
| Brazil | 0.32 | 3.95 | 0.22 | 2.99 | 1.12 | 0.37 |
| EU-15 | 0.20 | 2.73 | 0.55 | 1.64 | 1.66 | 0.17 |
| Major importers 4/ | 0.21 | 3.25 | 1.57 | 4.66 | 0.08 | 0.29 |
| China | 0.19 | 2.45 | 0.56 | 2.84 | 0.08 | 0.28 |
| Pakistan | 0.02 | 0.01 | 0.23 | 0.24 | 0.00 | 0.01 |
| | | | 2000/01 (Projected) | | | |
| World 2/ | | | | | | |
| December | 2.38 | 25.93 | 7.49 | 25.85 | 7.61 | 2.33 |
| January | 2.38 | 25.87 | 7.41 | 25.81 | 7.52 | 2.34 |
| United States | | | | | | |
| December | 0.91 | 8.24 | 0.04 | 7.46 | 0.70 | 1.02 |
| January | 0.91 | 8.19 | 0.04 | 7.46 | 0.64 | 1.04 |
| Total foreign | | | | | | |
| December | 1.48 | 17.68 | 7.45 | 18.39 | 6.91 | 1.31 |
| January | 1.48 | 17.68 | 7.38 | 18.35 | 6.88 | 1.30 |
| Major exporters 3/ | | | | | | |
| December | 0.77 | 10.29 | 0.74 | 4.97 | 6.08 | 0.76 |
| January | 0.77 | 10.26 | 0.74 | 4.97 | 6.05 | 0.75 |
| Argentina Dec | 0.23 | 3.29 | 0.00 | 0.11 | 3.18 | 0.24 |
| Jan | 0.23 | 3.29 | 0.00 | 0.11 | 3.18 | 0.24 |
| Brazil Dec | 0.37 | 4.12 | 0.19 | 3.10 | 1.24 | 0.34 |
| Jan | 0.37 | 4.08 | 0.19 | 3.10 | 1.21 | 0.33 |
| EU-15 Dec | 0.17 | 2.88 | 0.55 | 1.76 | 1.66 | 0.17 |
| Jan | 0.17 | 2.88 | 0.55 | 1.76 | 1.66 | 0.17 |
| Major importers 4/ | | | | | | |
| December | 0.29 | 3.60 | 1.70 | 5.34 | 0.05 | 0.20 |
| January | 0.29 | 3.62 | 1.63 | 5.30 | 0.05 | 0.20 |
| China Dec | 0.28 | 2.72 | 0.65 | 3.40 | 0.05 | 0.20 |
| Jan | 0.28 | 2.74 | 0.58 | 3.36 | 0.05 | 0.20 |
| Pakistan Dec | 0.01 | 0.03 | 0.28 | 0.31 | 0.00 | 0.01 |
| Jan | 0.01 | 0.03 | 0.28 | 0.31 | 0.00 | 0.01 |

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

## World Cotton Supply and Use 1/
(Million 480-pound bales)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports 3/ | Use: Domestic | Use: Exports 3/ | Loss 2/ | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | 1998/99 | | | | |
| World | 43.68 | 84.88 | 25.18 | 85.35 | 23.75 | -0.25 | 44.89 |
| United States | 3.89 | 13.92 | 0.44 | 10.40 | 4.34 | -0.44 | 3.94 |
| Total foreign | 39.80 | 70.96 | 24.73 | 74.95 | 19.41 | 0.19 | 40.95 |
| Major exporters 5/ | 12.37 | 37.83 | 1.64 | 23.80 | 15.36 | -0.03 | 12.71 |
| Pakistan | 1.52 | 6.30 | 0.93 | 7.00 | 0.01 | 0.03 | 1.71 |
| India | 4.17 | 12.88 | 0.51 | 12.62 | 0.20 | 0.00 | 4.75 |
| Central Asia 6/ | 1.56 | 6.60 | 0.01 | 1.24 | 5.39 | 0.00 | 1.54 |
| Afr. Fr. Zone 7/ | 0.92 | 4.03 | 4/ | 0.26 | 3.60 | 0.00 | 1.09 |
| S. Hemis. 8/ | 3.02 | 5.40 | 0.20 | 1.18 | 4.88 | -0.08 | 2.63 |
| Australia | 1.63 | 3.29 | 4/ | 0.19 | 3.04 | -0.10 | 1.79 |
| Argentina | 1.04 | 0.92 | 0.02 | 0.38 | 1.10 | 0.01 | 0.49 |
| Major importers | 25.65 | 30.05 | 17.95 | 44.13 | 2.81 | 0.21 | 26.50 |
| Brazil | 1.49 | 2.10 | 1.36 | 3.90 | 0.02 | 0.00 | 1.02 |
| Mexico | 0.36 | 1.04 | 1.49 | 2.15 | 0.22 | 0.04 | 0.49 |
| China | 19.96 | 20.70 | 0.36 | 19.20 | 0.68 | 0.00 | 21.13 |
| Europe | 1.69 | 2.30 | 5.34 | 6.21 | 1.39 | 0.09 | 1.65 |
| Turkey | 0.56 | 3.86 | 1.14 | 4.60 | 0.36 | 0.00 | 0.59 |
| Selected Asia 9/ | 1.60 | 0.05 | 8.27 | 8.07 | 0.14 | 0.09 | 1.62 |
| Indonesia | 0.14 | 0.01 | 2.33 | 2.20 | 0.00 | 0.04 | 0.24 |
| South Korea | 0.43 | 4/ | 1.47 | 1.46 | 0.04 | 0.00 | 0.41 |
| | | | 1999/00 (Estimated) | | | | |
| World | 44.89 | 87.36 | 28.27 | 91.87 | 27.21 | 0.26 | 41.16 |
| United States | 3.94 | 16.97 | 0.10 | 10.24 | 6.75 | 0.09 | 3.92 |
| Total foreign | 40.95 | 70.39 | 28.17 | 81.63 | 20.46 | 0.17 | 37.24 |
| Major exporters 5/ | 12.71 | 39.92 | 2.27 | 25.37 | 15.62 | -0.03 | 13.93 |
| Pakistan | 1.71 | 8.60 | 0.45 | 7.65 | 0.45 | 0.03 | 2.64 |
| India | 4.75 | 12.34 | 1.40 | 13.50 | 0.05 | 0.00 | 4.94 |
| Central Asia 6/ | 1.54 | 7.31 | 0.01 | 1.38 | 5.72 | 0.00 | 1.75 |
| Afr. Fr. Zone 7/ | 1.09 | 3.89 | 4/ | 0.24 | 3.64 | 0.00 | 1.11 |
| S. Hemis. 8/ | 2.63 | 5.26 | 0.28 | 1.21 | 4.39 | -0.08 | 2.65 |
| Australia | 1.79 | 3.40 | 4/ | 0.19 | 3.21 | -0.10 | 1.89 |
| Argentina | 0.49 | 0.62 | 0.05 | 0.40 | 0.38 | 0.01 | 0.36 |
| Major importers | 26.50 | 27.68 | 19.66 | 48.42 | 3.77 | 0.20 | 21.45 |
| Brazil | 1.02 | 3.10 | 1.55 | 4.10 | 0.01 | 0.00 | 1.56 |
| Mexico | 0.49 | 0.67 | 1.85 | 2.40 | 0.15 | 0.03 | 0.43 |
| China | 21.13 | 17.60 | 0.12 | 22.20 | 1.70 | 0.00 | 14.95 |
| Europe | 1.65 | 2.63 | 5.20 | 6.02 | 1.56 | 0.08 | 1.82 |
| Turkey | 0.59 | 3.63 | 2.40 | 5.60 | 0.20 | 0.00 | 0.83 |
| Selected Asia 9/ | 1.62 | 0.04 | 8.54 | 8.11 | 0.15 | 0.10 | 1.86 |
| Indonesia | 0.24 | 0.01 | 2.08 | 2.00 | 0.02 | 0.05 | 0.27 |
| South Korea | 0.41 | 4/ | 1.53 | 1.48 | 0.04 | 0.00 | 0.43 |

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ For foreign countries, reflects cotton lost or destroyed in the marketing channel; for the United States, reflects the difference between implicit stocks based on supply less total use and ending stocks based on Bureau of Census data. 3/ World trade includes estimated trade among the 12 countries of the former USSR and three Baltic states 1.38 million bales in 1998/99 and 2.13 million in 1999/2000. 4/ Less than 5,000 bales. 5/ Includes Egypt, and Syria in addition to the countries and regions listed. 6/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 7/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 8/ Argentina, Australia, Paraguay, South Africa, Tanzania, and Zimbabwe. 9/ Hong Kong, Indonesia, Japan, South Korea, Taiwan, and Thailand.

World Cotton Supply and Use 1/
(Million 480-pound bales)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports 3/ | Use: Domestic | Use: Exports 3/ | Loss 2/ | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | 2000/01 (Projected) | | | | | | |
| World | | | | | | | | |
| December | | 41.15 | 86.63 | 27.17 | 92.26 | 26.85 | 0.17 | 35.69 |
| January | | 41.16 | 88.43 | 26.83 | 92.21 | 26.66 | 0.16 | 37.39 |
| United States | | | | | | | | |
| December | | 3.92 | 17.40 | 0.08 | 9.90 | 7.60 | 0.00 | 3.90 |
| January | | 3.92 | 17.22 | 0.05 | 9.80 | 7.30 | -0.01 | 4.10 |
| Total foreign | | | | | | | | |
| December | | 37.23 | 69.23 | 27.10 | 82.36 | 19.25 | 0.17 | 31.79 |
| January | | 37.24 | 71.21 | 26.78 | 82.41 | 19.36 | 0.17 | 33.29 |
| Major exporters 5/ | | | | | | | | |
| December | | 13.93 | 38.21 | 1.78 | 25.76 | 15.13 | -0.03 | 13.05 |
| January | | 13.93 | 38.11 | 1.78 | 25.46 | 15.16 | -0.03 | 13.23 |
| Pakistan | Dec | 2.64 | 8.30 | 0.15 | 8.00 | 0.60 | 0.03 | 2.46 |
| | Jan | 2.64 | 8.10 | 0.15 | 7.80 | 0.60 | 0.03 | 2.46 |
| India | Dec | 4.94 | 11.90 | 1.20 | 13.40 | 0.05 | 0.00 | 4.59 |
| | Jan | 4.94 | 11.90 | 1.20 | 13.30 | 0.05 | 0.00 | 4.69 |
| Central Asia 6/ | Dec | 1.75 | 6.38 | 0.01 | 1.51 | 5.16 | 0.00 | 1.48 |
| | Jan | 1.75 | 6.38 | 0.01 | 1.51 | 5.16 | 0.00 | 1.48 |
| Afr. Fr. Zn. 7/ | Dec | 1.11 | 3.29 | 4/ | 0.23 | 3.20 | 0.00 | 0.96 |
| | Jan | 1.11 | 3.29 | 4/ | 0.23 | 3.20 | 0.00 | 0.96 |
| S. Hemis 8/ | Dec | 2.65 | 5.80 | 0.22 | 1.27 | 4.78 | -0.08 | 2.69 |
| | Jan | 2.65 | 5.85 | 0.22 | 1.27 | 4.81 | -0.08 | 2.72 |
| Australia | Dec | 1.89 | 3.30 | 4/ | 0.20 | 3.20 | -0.10 | 1.89 |
| | Jan | 1.89 | 3.30 | 4/ | 0.20 | 3.20 | -0.10 | 1.89 |
| Argentina | Dec | 0.36 | 0.93 | 0.02 | 0.45 | 0.50 | 0.01 | 0.35 |
| | Jan | 0.36 | 0.93 | 0.02 | 0.45 | 0.50 | 0.01 | 0.35 |
| Major importers | Dec | 21.45 | 28.19 | 18.96 | 48.54 | 3.07 | 0.20 | 16.79 |
| | Jan | 21.45 | 30.17 | 18.51 | 48.79 | 3.04 | 0.20 | 18.10 |
| Brazil | Dec | 1.56 | 3.70 | 1.10 | 4.35 | 0.38 | 0.00 | 1.64 |
| | Jan | 1.56 | 3.70 | 1.10 | 4.35 | 0.38 | 0.00 | 1.64 |
| Mexico | Dec | 0.43 | 0.36 | 2.10 | 2.30 | 0.10 | 0.03 | 0.46 |
| | Jan | 0.43 | 0.34 | 2.10 | 2.30 | 0.10 | 0.03 | 0.44 |
| China | Dec | 14.95 | 18.00 | 0.70 | 22.50 | 0.70 | 0.00 | 10.45 |
| | Jan | 14.95 | 20.00 | 0.50 | 23.00 | 0.70 | 0.00 | 11.75 |
| Europe | Dec | 1.82 | 2.38 | 5.40 | 6.11 | 1.59 | 0.08 | 1.83 |
| | Jan | 1.82 | 2.38 | 5.40 | 6.11 | 1.59 | 0.08 | 1.83 |
| Turkey | Dec | 0.83 | 3.70 | 1.85 | 5.50 | 0.18 | 0.00 | 0.70 |
| | Jan | 0.83 | 3.70 | 1.65 | 5.30 | 0.15 | 0.00 | 0.73 |
| Sel. Asia 9/ | Dec | 1.86 | 0.05 | 7.81 | 7.78 | 0.13 | 0.10 | 1.71 |
| | Jan | 1.86 | 0.05 | 7.76 | 7.73 | 0.13 | 0.10 | 1.71 |
| Indonesia | Dec | 0.27 | 0.01 | 2.10 | 2.05 | 0.01 | 0.05 | 0.27 |
| | Jan | 0.27 | 0.01 | 2.10 | 2.05 | 0.01 | 0.05 | 0.27 |
| S. Korea | Dec | 0.43 | 4/ | 1.40 | 1.40 | 0.04 | 0.00 | 0.40 |
| | Jan | 0.43 | 4/ | 1.35 | 1.35 | 0.04 | 0.00 | 0.40 |

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ For foreign countries, reflects cotton lost or destroyed in the marketing channel; for the United States, reflects the difference between implicit stocks based on supply less total use and ending stocks based on Bureau of Census data. 3/ World trade includes estimated trade among the 12 countries of the former USSR and three Baltic states of 2.28 million bales. 4/ Less than 5,000 bales. 5/ Includes Egypt, and Syria in addition to the countries and regions listed. 6/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 7/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 8/ Argentina, Australia, Paraguay, South Africa, Tanzania, and Zimbabwe. 9/ Hong Kong, Indonesia, Japan, South Korea, Taiwan, and Thailand.

U.S. Quarterly Animal Product Production 1/

| Year and quarter | Beef | Pork | Red meat 2/ | Broiler | Turkey | Total poultry 3/ | Red meat & poultry | Egg | Milk |
|---|---|---|---|---|---|---|---|---|---|
| | Million pounds | | | | | | | Mil doz | Bil lbs |
| 1999 | | | | | | | | | |
| Annual | 26386 | 19278 | 46134 | 29741 | 5297 | 35590 | 81724 | 6912 | 162.7 |
| 2000 | | | | | | | | | |
| I | 6653 | 4824 | 11595 | 7602 | 1284 | 9019 | 20614 | 1754 | 42.6 |
| II | 6697 | 4470 | 11279 | 7755 | 1392 | 9286 | 20565 | 1744 | 43.2 |
| III | 6914 | 4601 | 11618 | 7503 | 1331 | 8969 | 20587 | 1750 | 41.3 |
| IV | 6515 | 5010 | 11636 | 7500 | 1400 | 9030 | 20666 | 1780 | 41.1 |
| Annual | | | | | | | | | |
| Dec Proj | 26814 | 18895 | 46153 | 30360 | 5408 | 36304 | 82457 | 7028 | 168.4 |
| Jan Est | 26779 | 18905 | 46128 | 30360 | 5408 | 36304 | 82432 | 7028 | 168.2 |
| 2001 | | | | | | | | | |
| I * | 6575 | 4800 | 11486 | 7750 | 1325 | 9210 | 20696 | 1760 | 42.9 |
| II * | 6525 | 4550 | 11179 | 7950 | 1425 | 9515 | 20694 | 1745 | 43.8 |
| III * | 6575 | 4825 | 11497 | 7750 | 1400 | 9285 | 20782 | 1760 | 41.4 |
| IV * | 5875 | 5075 | 11053 | 7750 | 1450 | 9335 | 20388 | 1820 | 41.4 |
| Annual | | | | | | | | | |
| Dec Proj | 25525 | 19350 | 45290 | 31500 | 5600 | 37665 | 82955 | 7100 | 169.7 |
| Jan Proj | 25550 | 19250 | 45215 | 31200 | 5600 | 37345 | 82560 | 7085 | 169.6 |

* Projection.
1/ Commercial production for red meats; federally inspected for poultry meats.
2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products

| Year and quarter | Choice steers 1/ | Barrows and gilts 2/ | Broilers 3/ | Turkeys 4/ | Eggs 5/ | Milk 6/ |
|---|---|---|---|---|---|---|
| | Dol./cwt | Dol./cwt | Cents/lb. | Cents/lb. | Cents/doz. | Dol./cwt |
| 1999 | | | | | | |
| Annual | 65.56 | 34.00 | 58.1 | 69.0 | 65.6 | 14.36 |
| 2000 | | | | | | |
| I | 69.32 | 41.14 | 54.6 | 62.9 | 63.3 | 11.90 |
| II | 71.59 | 50.43 | 55.7 | 69.0 | 62.1 | 12.03 |
| III | 65.43 | 46.43 | 56.8 | 73.9 | 67.1 | 12.70 |
| IV | 72.26 | 40.80 | 57.6 | 76.2 | 83.1 | 12.67 |
| Annual | | | | | | |
| Dec Proj | 69.21 | 44.38 | 56.2 | 70.8 | 67.5 | 12.25-12.35 |
| Jan Est | 69.65 | 44.70 | 56.2 | 70.5 | 68.9 | 12.33 |
| 2001 | | | | | | |
| I * | 70-72 | 41-43 | 54-56 | 61-63 | 69-71 | 12.55-12.95 |
| II * | 72-78 | 43-47 | 54-58 | 64-68 | 63-67 | 11.65-12.35 |
| III * | 73-79 | 42-46 | 55-59 | 66-72 | 69-75 | 12.10-13.10 |
| IV * | 74-80 | 34-36 | 53-57 | 72-78 | 72-78 | 13.40-14.40 |
| Annual | | | | | | |
| Dec Proj | 72-77 | 40-43 | 53-57 | 66-70 | 63-68 | 12.40-13.20 |
| Jan Proj | 72-77 | 40-43 | 54-58 | 66-70 | 68-73 | 12.40-13.20 |

*Projection.
1/ Nebraska, Direct, 1100-1300 lbs. 2/ National Base, Live equiv 51-52% lean.
3/ Wholesale, 12-city average. 4/ 8-16 lbs, hens, Eastern Region. 5/ Grade A large, New York, volume buyers. 6/ Price received by farmers for all milk.

U.S. Meats Supply and Use

| Item | | Beginning stocks | Production 1/ | Imports | Total supply | Exports | Ending stocks | Consumption: Total | Consumption: Per capita 2/ |
|---|---|---|---|---|---|---|---|---|---|
| | | Million pounds 3/ | | | | | | | |
| BEEF | | | | | | | | | |
| 1999 | | 393 | 26493 | 2874 | 29760 | 2417 | 411 | 26932 | 69.1 |
| 2000 Est. | Dec | 411 | 26920 | 3076 | 30407 | 2565 | 440 | 27402 | 69.6 |
| | Jan | 411 | 26885 | 3076 | 30372 | 2540 | 460 | 27372 | 69.6 |
| 2001 Proj. | Dec | 440 | 25631 | 3070 | 29141 | 2545 | 365 | 26231 | 66.1 |
| | Jan | 460 | 25656 | 3080 | 29196 | 2545 | 365 | 26286 | 66.2 |
| PORK | | | | | | | | | |
| 1999 | | 584 | 19308 | 827 | 20720 | 1278 | 489 | 18952 | 53.9 |
| 2000 Est. | Dec | 489 | 18925 | 987 | 20401 | 1257 | 525 | 18619 | 52.5 |
| | Jan | 489 | 18935 | 977 | 20401 | 1267 | 525 | 18609 | 52.4 |
| 2001 Proj. | Dec | 525 | 19380 | 1005 | 20910 | 1305 | 550 | 19055 | 53.2 |
| | Jan | 525 | 19280 | 1005 | 20810 | 1305 | 550 | 18955 | 53.0 |
| TOTAL RED MEAT 4/ | | | | | | | | | |
| 1999 | | 994 | 46284 | 3813 | 51092 | 3700 | 914 | 46477 | 124.8 |
| 2000 Est. | Dec | 914 | 46302 | 4189 | 51405 | 3828 | 980 | 46597 | 123.9 |
| | Jan | 914 | 46277 | 4179 | 51370 | 3813 | 1002 | 46555 | 123.8 |
| 2001 Proj. | Dec | 980 | 45439 | 4206 | 50625 | 3854 | 929 | 45842 | 121.1 |
| | Jan | 1002 | 45364 | 4216 | 50582 | 3854 | 929 | 45799 | 120.9 |
| BROILERS | | | | | | | | | |
| 1999 | | 711 | 29468 | 4 | 30183 | 4920 | 796 | 24468 | 77.0 |
| 2000 Est. | Dec | 796 | 30075 | 6 | 30877 | 5423 | 850 | 24603 | 76.7 |
| | Jan | 796 | 30075 | 6 | 30877 | 5473 | 800 | 24603 | 76.7 |
| 2001 Proj. | Dec | 850 | 31176 | 4 | 32030 | 5430 | 880 | 25720 | 79.5 |
| | Jan | 800 | 30879 | 4 | 31683 | 5490 | 880 | 25313 | 78.3 |
| TURKEYS | | | | | | | | | |
| 1999 | | 304 | 5230 | 1 | 5535 | 379 | 254 | 4902 | 18.0 |
| 2000 Est. | Dec | 254 | 5339 | 1 | 5594 | 423 | 235 | 4936 | 17.9 |
| | Jan | 254 | 5339 | 1 | 5594 | 434 | 250 | 4911 | 17.8 |
| 2001 Proj. | Dec | 235 | 5528 | 1 | 5764 | 420 | 275 | 5068 | 18.2 |
| | Jan | 250 | 5528 | 1 | 5779 | 420 | 275 | 5083 | 18.3 |
| TOTAL POULTRY 5/ | | | | | | | | | |
| 1999 | | 1022 | 35252 | 7 | 36281 | 5692 | 1058 | 29531 | 95.5 |
| 2000 Est. | Dec | 1058 | 35952 | 9 | 37018 | 6089 | 1090 | 29839 | 95.7 |
| | Jan | 1058 | 35952 | 9 | 37018 | 6149 | 1058 | 29811 | 95.6 |
| 2001 Proj. | Dec | 1090 | 37268 | 7 | 38365 | 6090 | 1165 | 31108 | 98.9 |
| | Jan | 1058 | 36951 | 7 | 38016 | 6150 | 1165 | 30699 | 97.7 |
| RED MEAT & POULTRY | | | | | | | | | |
| 1999 | | 2016 | 81537 | 3820 | 87372 | 9392 | 1972 | 76008 | 220.3 |
| 2000 Est. | Dec | 1972 | 82254 | 4198 | 88423 | 9916 | 2070 | 76436 | 219.6 |
| | Jan | 1972 | 82229 | 4188 | 88388 | 9961 | 2060 | 76366 | 219.5 |
| 2001 Proj. | Dec | 2070 | 82707 | 4213 | 88990 | 9944 | 2094 | 76950 | 220.0 |
| | Jan | 2060 | 82315 | 4223 | 88598 | 10004 | 2094 | 76498 | 218.6 |

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis. 3/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 4/ Beef, pork, veal, lamb and mutton. 5/ Broilers, turkeys and mature chicken.

## U.S. Egg Supply and Use

| Commodity | 1998 | 1999 | 2000 Estimated Dec | 2000 Estimated Jan | 2001 Projected Dec | 2001 Projected Jan |
|---|---|---|---|---|---|---|
| EGGS | | | Million dozen | | | |
| Supply | | | | | | |
| Beginning stocks | 7.4 | 8.4 | 7.6 | 7.6 | 10.0 | 10.0 |
| Production | 6657.9 | 6912.0 | 7027.5 | 7027.5 | 7100.0 | 7085.0 |
| Imports | 5.8 | 7.4 | 8.9 | 8.9 | 5.0 | 5.0 |
| Total supply | 6671.2 | 6927.8 | 7044.0 | 7044.0 | 7115.0 | 7100.0 |
| Use | | | | | | |
| Exports | 218.8 | 161.7 | 167.6 | 167.6 | 170.0 | 170.0 |
| Hatching use | 921.8 | 941.7 | 941.5 | 941.5 | 965.0 | 950.0 |
| Ending stocks | 8.4 | 7.6 | 10.0 | 10.0 | 5.0 | 5.0 |
| Consumption | | | | | | |
| Total | 5522.2 | 5816.7 | 5924.9 | 5924.9 | 5975.0 | 5975.0 |
| Per capita (number) | 244.9 | 255.7 | 258.1 | 258.1 | 258.1 | 258.1 |

## U.S. Milk Supply, Use and Prices

| Commodity | 1997/98 1/ | 1998/99 1/ | 1999/00 Est 1/ Dec | 1999/00 Est 1/ Jan | 2000/01 Proj 1/ Dec | 2000/01 Proj 1/ Jan |
|---|---|---|---|---|---|---|
| MILK | | | Billion pounds | | | |
| Supply | | | | | | |
| Beg. commercial stocks 2/ | 5.9 | 5.8 | 7.4 | 7.4 | 8.6 | 8.6 |
| Production | 156.5 | 161.2 | 167.5 | 167.5 | 169.6 | 169.3 |
| Farm use | 1.4 | 1.4 | 1.3 | 1.3 | 1.3 | 1.3 |
| Marketings | 155.1 | 159.8 | 166.2 | 166.2 | 168.3 | 168.0 |
| Imports 2/ | 4.1 | 4.8 | 4.6 | 4.6 | 4.2 | 4.3 |
| Total cml. supply 2/ | 165.1 | 170.5 | 178.2 | 178.2 | 181.1 | 180.9 |
| Use | | | | | | |
| Commercial use 2/ 3/ | 158.6 | 162.8 | 168.8 | 168.8 | 173.2 | 172.9 |
| Ending commercial stks. 2/ | 5.8 | 7.4 | 8.6 | 8.6 | 7.2 | 7.3 |
| CCC net removals: | | | | | | |
| Milkfat basis 4/ | 0.7 | 0.3 | 0.8 | 0.8 | 0.7 | 0.7 |
| Skim-solids basis 4/ | 4.5 | 5.4 | 8.5 | 8.5 | 7.6 | 7.3 |
| | | | Dollars per cwt | | | |
| Milk Prices | | | | | | |
| Basic Formula/Class III 5/ | 13.28 | 14.04 | 9.99 | 9.99 | 9.45-10.05 | 9.50-10.00 |
| Class IV | NA | NA | 11.51 | 11.51 | 11.80-12.60 | 11.75-12.45 |
| All milk 6/ | 14.65 | 15.38 | 12.62 | 12.62 | 12.15-12.75 | 12.25-12.75 |
| | | | Million pounds | | | |
| CCC product net removals 4/ | | | | | | |
| Butter | 21 | 1 | 11 | 11 | 12 | 12 |
| Cheese | 8 | 6 | 17 | 17 | 30 | 30 |
| Nonfat dry milk | 368 | 449 | 690 | 690 | 625 | 600 |
| Dry whole milk | 15 | 12 | 34 | 34 | 3 | 3 |

Note: Totals may not add due to rounding.
1/ Marketing year beginning October 1. 2/ Milk equivalent, milkfat basis.
3/ Includes commercial exports. 4/ Includes products exported under the Dairy Export Incentive Program. 5/ Basic Formula Price through Dec. 31, 1999; Class III price beginning Jan. 1, 2000 6/ Milk of average fat test. Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 31-33 present a 19-year record of the differences between the January projection and the final estimate. Using world wheat production as an example, changes between the January projection and the final estimate have averaged 3.4 million tons (0.7%) ranging from -8.3 to 6.4 million tons. The January projection has been below the estimate 13 times and above 6 times.

## Reliability of January Projections

| Commodity and region | Differences between proj. & final estimate, 1981/82-99/00 1/ | | | | | |
|---|---|---|---|---|---|---|
| | Avg. | Avg. | Difference | | Below final | Above final |
| WHEAT | Percent | Million metric tons | | | Number of years 2/ | |
| Production | | | | | | |
| World | 0.7 | 3.4 | -8.3 | 6.4 | 13 | 6 |
| U.S. | 0.1 | 0.0 | 0.1 | 0.1 | 8 | 5 |
| Foreign | 0.8 | 3.4 | -8.3 | 6.4 | 13 | 6 |
| Exports | | | | | | |
| World | 3.2 | 3.7 | -14.0 | 5.2 | 12 | 7 |
| U.S. | 3.9 | 1.4 | -3.9 | 2.7 | 10 | 9 |
| Foreign | 4.5 | 3.6 | -12.6 | 5.6 | 14 | 5 |
| Domestic use | | | | | | |
| World | 1.0 | 5.4 | -14.3 | 11.0 | 12 | 7 |
| U.S. | 4.5 | 1.3 | -2.6 | 3.0 | 7 | 12 |
| Foreign | 1.0 | 5.1 | -14.8 | 8.6 | 12 | 7 |
| Ending stocks | | | | | | |
| World | 4.0 | 4.8 | -11.5 | 8.1 | 12 | 7 |
| U.S. | 7.9 | 1.8 | -4.6 | 3.3 | 11 | 8 |
| Foreign | 4.1 | 3.8 | -10.3 | 5.2 | 12 | 7 |
| COARSE GRAINS 3/ | | | | | | |
| Production | | | | | | |
| World | 0.9 | 7.1 | -17.9 | 8.2 | 11 | 8 |
| U.S. | 0.2 | 0.5 | -4.6 | 1.3 | 10 | 5 |
| Foreign | 1.2 | 6.7 | -17.3 | 8.2 | 11 | 8 |
| Exports | | | | | | |
| World | 4.3 | 4.4 | -10.8 | 13.3 | 13 | 6 |
| U.S. | 9.4 | 4.8 | -11.1 | 12.4 | 11 | 8 |
| Foreign | 7.5 | 3.8 | -8.2 | 8.0 | 9 | 10 |
| Domestic use | | | | | | |
| World | 1.0 | 7.9 | -16.0 | 29.0 | 8 | 11 |
| U.S. | 2.8 | 4.9 | -18.8 | 11.5 | 8 | 11 |
| Foreign | 1.0 | 6.5 | -10.9 | 22.8 | 12 | 7 |
| Ending stocks | | | | | | |
| World | 7.8 | 11.1 | -31.8 | 17.6 | 15 | 4 |
| U.S. | 10.4 | 6.2 | -24.3 | 20.8 | 10 | 8 |
| Foreign | 10.4 | 7.4 | -19.3 | 10.8 | 16 | 3 |
| RICE, milled | | | | | | |
| Production | | | | | | |
| World | 1.6 | 5.3 | -13.9 | 1.8 | 17 | 2 |
| U.S. | 1.2 | 0.1 | -0.3 | 0.2 | 6 | 2 |
| Foreign | 1.6 | 5.3 | -13.9 | 1.8 | 17 | 2 |
| Exports | | | | | | |
| World | 7.9 | 1.4 | -5.4 | 1.0 | 14 | 5 |
| U.S. | 5.9 | 0.2 | -0.6 | 0.2 | 9 | 8 |
| Foreign | 9.2 | 1.4 | -5.2 | 1.0 | 14 | 5 |
| Domestic use | | | | | | |
| World | 1.2 | 4.0 | -12.3 | 1.9 | 15 | 4 |
| U.S. | 6.0 | 0.2 | -0.4 | 0.5 | 10 | 9 |
| Foreign | 1.2 | 4.0 | -12.4 | 2.2 | 16 | 3 |
| Ending stocks | | | | | | |
| World | 8.2 | 3.2 | -13.0 | 3.9 | 14 | 5 |
| U.S. | 18.2 | 0.2 | -0.3 | 0.6 | 9 | 9 |
| Foreign | 8.6 | 3.3 | -13.3 | 3.8 | 14 | 5 |

1/ Footnotes at end of table.

CONTINUED

Reliability of January Projections (Continued)

| Commodity and region | Differences between proj. & final estimate, 1981/82-99/00 1/ Avg. | Avg. | Difference | | Below final | Above final |
|---|---|---|---|---|---|---|
| SOYBEANS | Percent | Million metric tons | | | Number of years 2/ | |
| Production | | | | | | |
| World | 1.8 | 2.2 | -5.6 | 2.9 | 12 | 7 |
| U.S. | 1.2 | 0.7 | -1.6 | 1.8 | 8 | 9 |
| Foreign | 3.7 | 2.1 | -6.2 | 2.6 | 13 | 6 |
| Exports | | | | | | |
| World | 4.1 | 1.3 | -5.9 | 2.7 | 12 | 7 |
| U.S. | 6.5 | 1.3 | -2.9 | 4.3 | 10 | 9 |
| Foreign | 15.5 | 1.4 | -3.7 | 2.1 | 11 | 8 |
| Domestic use | | | | | | |
| World | 2.5 | 2.9 | -5.7 | 3.6 | 12 | 7 |
| U.S. | 2.6 | 1.0 | -3.6 | 0.8 | 12 | 7 |
| Foreign | 3.0 | 2.3 | -5.3 | 3.6 | 12 | 7 |
| Ending stocks | | | | | | |
| World | 10.2 | 1.8 | -3.4 | 5.0 | 10 | 9 |
| U.S. | 20.9 | 1.6 | -2.6 | 4.9 | 5 | 14 |
| Foreign | 14.3 | 1.7 | -4.5 | 2.7 | 12 | 7 |
| COTTON | | Million 480-pound bales | | | | |
| Production | | | | | | |
| World | 2.0 | 1.7 | -5.4 | 3.6 | 12 | 6 |
| U.S. | 0.6 | 0.1 | 0.1 | 0.3 | 5 | 13 |
| Foreign | 2.6 | 1.8 | -5.7 | 3.5 | 12 | 6 |
| Exports | | | | | | |
| World | 3.9 | 0.9 | -2.7 | 1.0 | 9 | 10 |
| U.S. | 7.7 | 0.4 | -1.0 | 0.8 | 11 | 8 |
| Foreign | 5.0 | 0.9 | -3.4 | 1.0 | 10 | 9 |
| Mill use | | | | | | |
| World | 2.0 | 1.7 | -6.3 | 1.8 | 9 | 10 |
| U.S. | 3.7 | 0.3 | -0.9 | 0.5 | 13 | 5 |
| Foreign | 2.1 | 1.6 | -5.8 | 2.0 | 9 | 10 |
| Ending stocks | | | | | | |
| World | 9.0 | 3.0 | -6.1 | 8.1 | 10 | 9 |
| U.S. | 14.8 | 0.6 | -0.8 | 2.1 | 5 | 14 |
| Foreign | 9.3 | 2.8 | -6.3 | 7.6 | 12 | 7 |

1/ Final estimate for 1981/82-99/00 is defined as the first November estimate following the marketing year. 2/ May not total 19 if projection was the same as final estimate. 3/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

## Reliability of United States January Projections 1/

| Commodity and region | Differences between proj. & final estimate, 1981/82-99/00 2/ Avg. | Avg. | Difference | | Below final | Above final |
|---|---|---|---|---|---|---|
| CORN | Percent | Million bushels | | | Number of years 3/ | |
| Production | 0.2 | 18 | -148 | 38 | 4 | 1 |
| Exports | 9.5 | 165 | -379 | 384 | 10 | 9 |
| Domestic use | 2.9 | 173 | -574 | 345 | 8 | 11 |
| Ending stocks | 12.6 | 251 | -986 | 838 | 11 | 8 |
| SORGHUM | | | | | | |
| Production | 0.4 | 4 | -53 | 14 | 1 | 3 |
| Exports | 14.5 | 35 | -90 | 97 | 13 | 5 |
| Domestic use | 10.5 | 49 | -148 | 127 | 9 | 10 |
| Ending stocks | 32.1 | 35 | -78 | 98 | 8 | 11 |
| BARLEY | | | | | | |
| Production | 0.4 | 2 | -3 | 11 | 8 | 3 |
| Exports | 14.6 | 11 | -37 | 23 | 6 | 11 |
| Domestic use | 5.3 | 21 | -43 | 70 | 10 | 8 |
| Ending stocks | 8.7 | 14 | -52 | 18 | 13 | 6 |
| OATS | | | | | | |
| Production | 0.1 | 0 | -2 | 1 | 3 | 2 |
| Exports | 49.6 | 1 | -1 | 7 | 4 | 6 |
| Domestic use | 3.3 | 14 | -39 | 36 | 11 | 8 |
| Ending stocks | 11.7 | 15 | -47 | 34 | 10 | 9 |
| | | Thousand short tons | | | | |
| SOYBEAN MEAL | | | | | | |
| Production | 2.5 | 755 | -2728 | 713 | 12 | 7 |
| Exports | 8.6 | 586 | -2050 | 1050 | 11 | 8 |
| Domestic use | 2.2 | 520 | -1200 | 691 | 12 | 7 |
| Ending stocks | 32.6 | 78 | -214 | 188 | 7 | 11 |
| | | Million pounds | | | | |
| SOYBEAN OIL | | | | | | |
| Production | 2.5 | 360 | -1418 | 575 | 13 | 6 |
| Exports | 19.8 | 303 | -800 | 839 | 8 | 11 |
| Domestic use | 2.4 | 289 | -885 | 400 | 15 | 4 |
| Ending stocks | 17.3 | 240 | -501 | 538 | 10 | 9 |
| ANIMAL PROD. 4/ | | Million pounds | | | | |
| Beef | 3.1 | 741 | -666 | 2111 | 12 | 5 |
| Pork | 3.0 | 492 | -1240 | 1717 | 11 | 6 |
| Broilers | 1.7 | 354 | -937 | 512 | 11 | 6 |
| Turkeys | 2.3 | 97 | -177 | 181 | 11 | 6 |
| | | Million dozen | | | | |
| Eggs | 1.4 | 85 | -127 | 169 | 11 | 6 |
| | | Billion pounds | | | | |
| Milk | 1.2 | 1.8 | -5.1 | 5.6 | 7 | 10 |

1/ See pages 31 and 32 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-99/00 is defined as the first November estimate following the marketing year. 3/ May not total 19 for crops and 17 for animal production if projection was the same as the final estimate. 4/ Calendar years 1984 thru 1999 for meats and eggs; October-September years 1983/84 thru 1998/99 for milk. Final for animal products is defined as latest annual production estimate published by NASS.

**METRIC CONVERSION FACTORS**

1 Hectare = 2.4710 Acres   1 Kilogram = 2.205 Pounds

| 1 Metric Ton | : | = | Domestic Unit | * | Factor |
|---|---|---|---|---|---|
| Wheat & Soybeans | : | = | bushels | * | .027216 |
| Rice | : | = | cwt | * | .045359 |
| Corn, Sorghum & Rye | : | = | bushels | * | .025401 |
| Barley | : | = | bushels | * | .021772 |
| Oats | : | = | bushels | * | .014515 |
| Sugar | : | = | short tons | * | .907185 |
| Cotton | : | = | 480-lb bales | * | .217720 |

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**WASDE-370 - January 11, 2001**

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