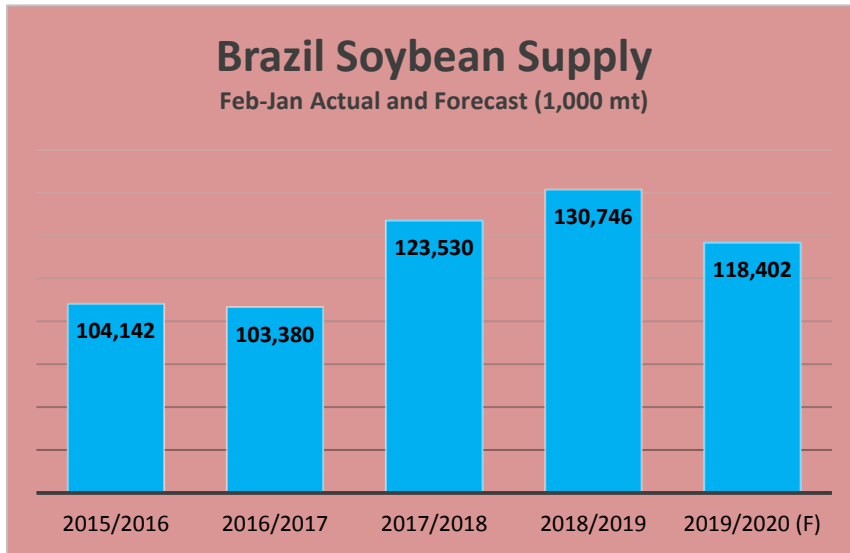


Oilseeds: World Markets and Trade

Smaller Supplies to Limit Brazil's 2018/19 Soybean Exports

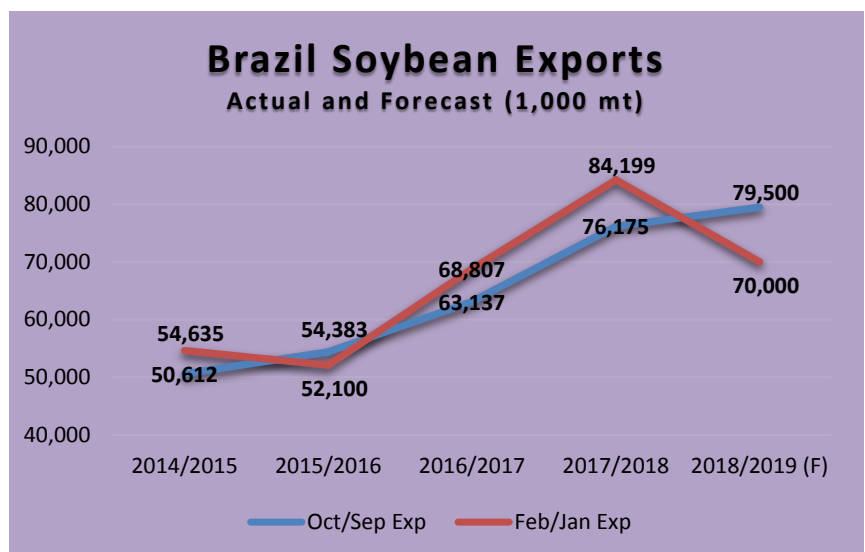


Record soybean exports in 2017/18, coupled with a reduction in the 2018/19 harvest, will significantly reduce Brazil's exportable supplies in the coming year. Local year (Feb/Jan) exports last year reached a record 84.2 million tons, 15.4 million above the previous record volume

of 68.8 million recorded in 2016/17.

This has reduced carryout stocks to 1.2 million tons, equivalent to a stocks/use ratio of less than 1 percent. It has also required a significant adjustment in stock levels back to 2000 (see following article for details on **Brazil and Argentina stock adjustments**) in order to account for the record distribution in 2017/18.

Compounding the reduced carryout is the lower production forecast in response to dry conditions in portions of the soybean production area. The 2018/19 soybean production forecast is lowered 5.0 million tons to 117.0 million. Combined, this results in a 12.3 million ton reduction in available supply compared to 2017/18 (nearly 10



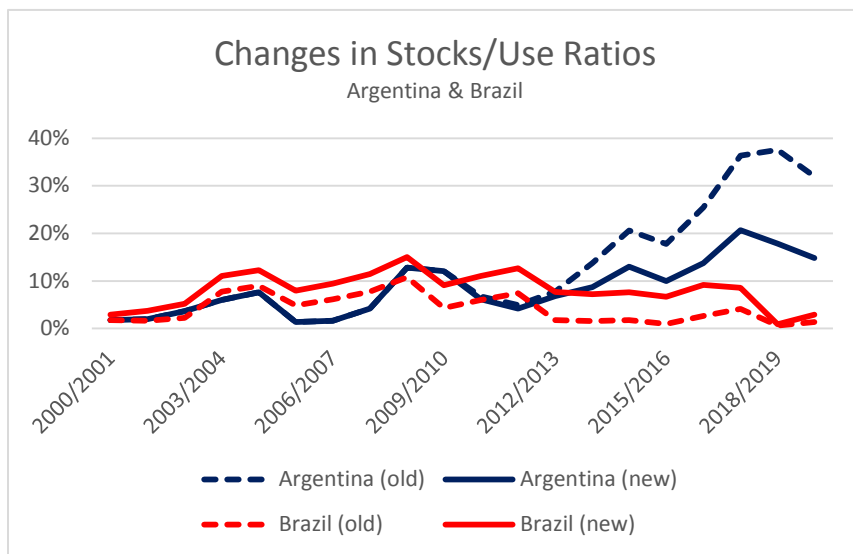
percent) . With local year crush forecast to remain near the 2017/18 level, and with some necessary rebuilding of stocks, local year exports are forecast down 14.0 million tons to 70.0 million tons.

Exports for the trade year (Oct/Sep) ending September 2019 are expected up despite the smaller crop because of record exports observed for the October to January period. Exports for the period totaled 16.6 million tons, nearly double last year’s level. However, the current trade year forecast assumes a 6 percent decline in export volume for the remainder of the 2018/19 year and, with a smaller crop, results in a 7.3 million ton decline in October 1, 2019 stocks relative to last year.

While a reduced supply of Brazilian soybeans available for export could enhance prospects for U.S. exports for the rest of the year and into 2019/20, a rebound in the Argentina crop will more than offset reductions in Brazil. In addition, demand in China, both in general and for U.S. soybeans in particular, will also weigh heavily on global export demand.

Brazil and Argentina Soybean Stock Adjustments

Adjustments in both Brazil and Argentina soybean stocks were made this month with Brazil adjustments back to 1999/2000 (2000/01 local year) and Argentina beginning in 2009/10 (2010/11 local year). Changes were made by adjusting residual (feed, seed, waste consumption) lower for Brazil and higher for Argentina. The resulting changes to stocks, higher for Brazil and lower for

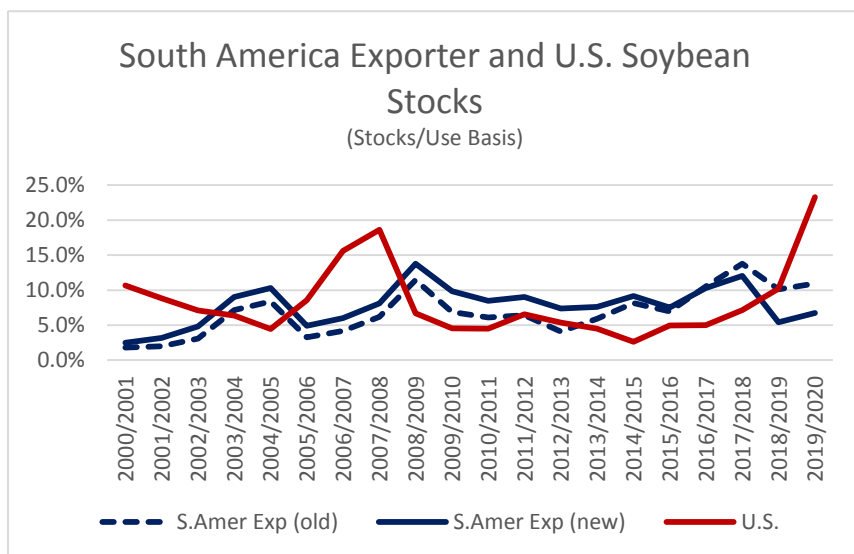


Argentina, are reflected in this month’s data. These changes can be seen in the accompanying chart as adjustments in their respective stocks/use values.

Determining realistic stock numbers for both Argentina and Brazil has been an issue for some time. In Argentina, expanded stock holding was expected,

especially by small- and medium-sized producers in response to high inflation and government policies. However, a simple accounting of trade, crush, and production pushed stock levels to unreasonably high levels, i.e, nearly 40 percent of use in 2015/16 and 2016/17. Stories of undocumented trade, beginning around 2010, suggested many of these soybeans may have been shipped to other South American destinations.

Brazil has a similar issue. However, in this case, PS&D stocks were generally tighter than the market indicated. With 2017/18's record exports, it became readily apparent that supplies in Brazil were larger than an accounting of trade, crush, and



production indicated. Given past stories of undocumented trade in planting seeds and lucrative border trade, USDA has decided to adjust stocks. This is being done by using the residual value in the balance sheets to boost stock levels that show supplies to meet Brazil's 2018/19 processing and export

demand. While the changes are significant, the relative year-over-year changes in both Brazil and Argentina generally conform to previous published balance sheets. Similarly, the combined balance sheet for the four major South American soybean exporters, Argentina, Brazil, Paraguay and Uruguay, remains similarly close to previously published balance sheets with only the recent years impacted significantly by changes in trade, production, and processing offered up this month.

Accordingly, a comparison of stocks in South America and the United States illustrates the current state of affairs in the global soybean market. Namely, strong demand for soybeans from Brazil coupled with Argentina's drought-reduced 2018 crop significantly lowered stocks in South America in 2018. In contrast, multiple record U.S. soybean crops, along with a decline in both China demand and U.S. exports to China, have led to a precipitous buildup in U.S. stocks.

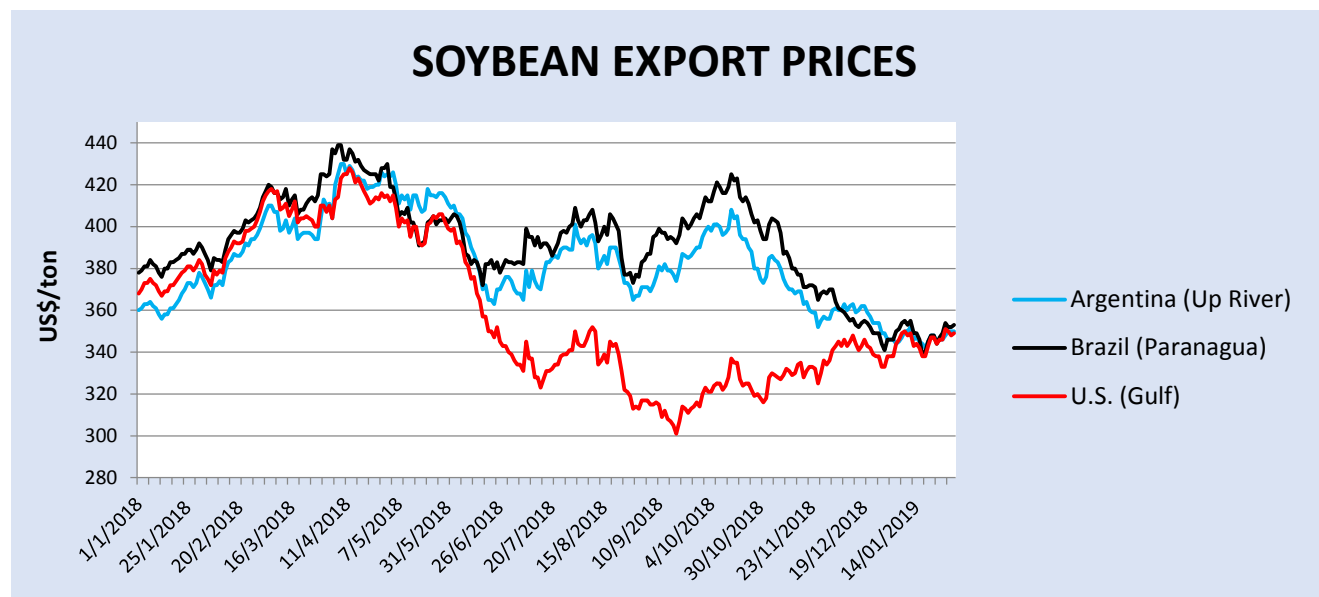
OVERVIEW FOR 2018/19

The World Supply and Demand Estimates (WASDE) and the Oilseeds: World Markets and Trade report were not published in January 2019 due to the lapse in Federal funding.

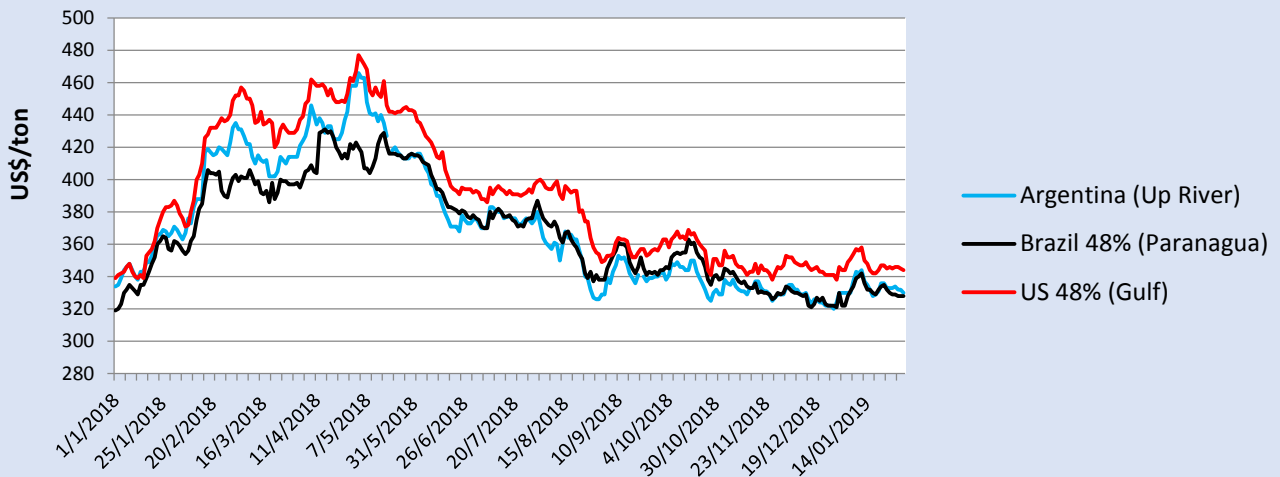
Global oilseed production is forecast lower this month at 593.3 million tons. Soybean production accounted for most of the decline, falling 8.2 million tons to 361.0 million. Losses in the United States, Brazil and other South American exporters dominated. Offsetting this loss was a gain in sunflowerseed production, up 1.0 million to 51.5 million tons on gains in Russia. Global soybean imports are down 1.0 million with a reduced forecast for China offsetting an increase in Argentina. Soybean exports are down 1.7 million with reduced exports from Brazil, United States, Uruguay, and Paraguay offsetting an increase in Argentina. The U.S. season-average farm price for soybeans is projected unchanged at \$8.60 per bushel.

U.S. soybean export bids in January, FOB Gulf, averaged \$346/ton, up \$5 from December and \$17 from November. In comparison, Brazil Paranagua averaged \$349/ton, down \$3 from December and \$34 from November. Argentina Up River FOB averaged \$347/ton, down \$10 from the December and \$22 below November. U.S. soybean meal export bids in January, FOB Gulf, averaged \$348/ton, down \$4 from December while \$2 above November. In comparison, Brazil Paranagua FOB averaged \$361/ton, up \$36 from December and \$26 from November. Argentina Up River FOB averaged \$334/ton, up \$8 from December and \$2 from November.

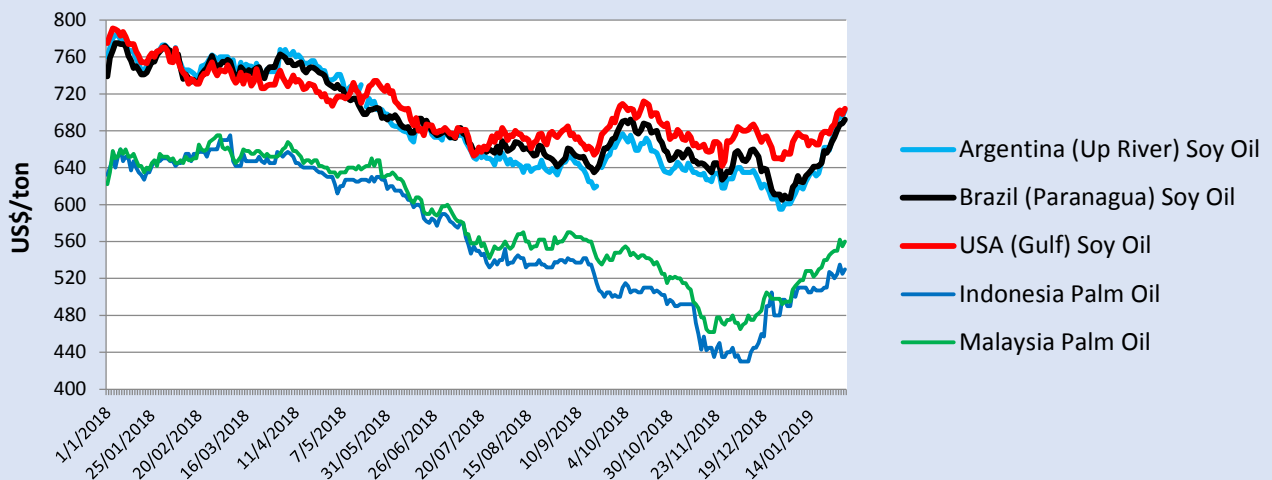
The price spread between U.S. and South American soybeans narrowed over the past 2 months in response to Chinese purchases: slowing in South America prior to the Lunar New Year holiday and resuming U.S. soybeans following the G-20 summit. For soybean meal, the price spread between U.S. and South American origin has risen. Reduced crush in South America, particularly in Brazil due to a tightening of soybean supplies prior to harvest, has helped strengthen local meal prices while ample soybean supplies for crush in the United States has kept U.S. meal prices mostly unchanged over the past 2 months.



SOYBEAN MEAL EXPORT PRICES



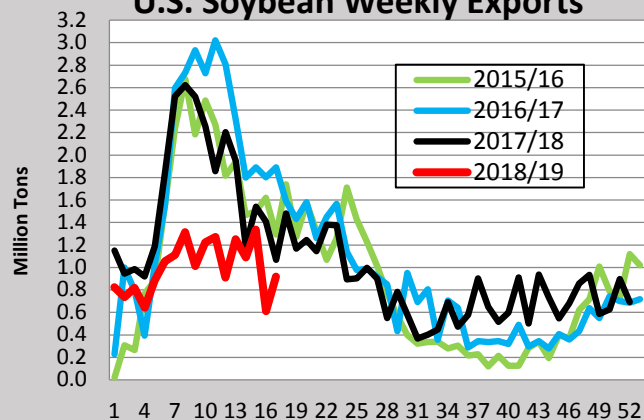
SOYBEAN AND PALM OIL EXPORT PRICES



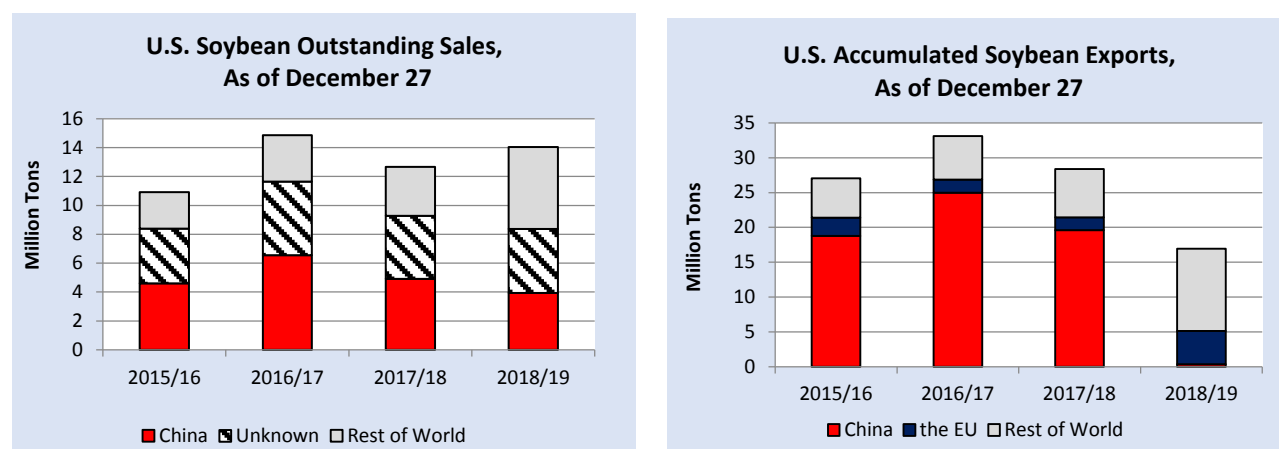
EXPORT SALES

For the week ending December 27, 2018, U.S. 2018/19 soybean export commitments (outstanding sales plus accumulated exports) to China totaled 4.3 million tons compared to 24.5 million a year ago. Total commitments to the world were 31.0 million tons, compared to 41.1 million for the same period last year. Accumulated soybean exports were at 16.9 million tons, 40 percent below the same period last year. Accumulated

U.S. Soybean Weekly Exports



soybean exports to China were at 341,000 tons, 19.2 million tons less compared to last year. Shipments to the rest of the world were at 16.6 million tons, 7.8 million above the last marketing year for the same period.



2018/19 OUTLOOK CHANGES

Country	Commodity	Attribute	Previous	Current	Change	Reason
United States	Oilseed, Soybean	Export	51,709	51,029	-680	Reduced 2018 crop and slower demand
Argentina	Oilseed, Soybean	Export	5,000	6,300	+1,300	Strong Oct/Dec exports to China
	Oilseed, Soybean	Import	4,200	5,350	+1,150	Strong Oct/Dec imports from the United States.
Brazil	Oilseed, Soybean	Export	81,000	79,500	-1,500	Smaller crop more than offsetting strong Oct/Dec exports
China	Oilseed, Soybean	Import	90,000	88,000	-2,000	Expected slower demand in 2019
	Oilseed, Rapeseed	Import	4,460	4,715	+255	Early trade trend and demand for oil
	Oil, Palm	Import	5,600	5,800	+200	Offset for lower soybean oil supplies
	Meal, Fish	Import	1,100	1,300	+200	Reflects stronger demand
India	Meal, Soybean	Export	1,500	2,000	+500	Expected export demand
Paraguay	Oilseed, Soybean	Export	5,800	5,600	-200	Reflecting lower crop estimate
Russia	Meal, Sunflowerseed	Export	1,200	1,400	200	Demand strength
Uruguay	Oilseed, Soybean	Export	2,370	1,870	-500	Expected smaller exportable supply
Ukraine	Oilseed, Soybean	Export	3,100	2,950	-150	Larger crush reduces exportable supply

Note: All figures are in thousand metric tons.

2017/18 OUTLOOK CHANGES (BASED ON TRADE TO DATE)

Country	Commodity	Attribute	Previous	Current	Change
Bangladesh	Oil, Palm	Import	1,500	1,635	+135
Benin	Oil, Palm	Export	560	375	-185
	Oil, Palm	Import	620	475	-145
China	Meal, Fish	Import	1,200	1,466	+266
Malaysia	Oil, Palm	Import	750	535	-215
Paraguay	Oilseed, Soybean	Export	6,200	6,029	-171

Note: All figures are in thousand metric tons.

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To download the tables in the publication, go to the Production, Supply and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2014/15	2015/16	2016/17	2017/18	Dec 2018/19	Feb 2018/19
Production						
Oilseed, Copra	5.42	5.32	5.51	5.73	5.83	5.83
Oilseed, Cottonseed	44.36	35.76	39.08	44.99	43.39	43.26
Oilseed, Palm Kernel	16.57	15.96	17.35	18.70	19.41	19.45
Oilseed, Peanut	41.55	41.23	44.15	44.93	41.95	41.87
Oilseed, Rapeseed	70.43	68.74	69.43	74.00	70.22	70.37
Oilseed, Soybean	320.72	316.57	349.31	339.99	369.20	360.99
Oilseed, Sunflowerseed	39.19	40.54	48.01	47.40	50.47	51.49
Total	538.23	524.11	572.85	575.74	600.47	593.26
Imports						
Oilseed, Copra	0.10	0.13	0.11	0.12	0.10	0.10
Oilseed, Cottonseed	0.68	0.68	0.97	0.76	0.83	0.73
Oilseed, Palm Kernel	0.07	0.06	0.06	0.07	0.07	0.07
Oilseed, Peanut	2.52	3.31	3.12	3.16	3.25	3.31
Oilseed, Rapeseed	14.32	14.15	15.53	15.41	16.73	16.74
Oilseed, Soybean	124.36	133.34	144.37	153.48	152.46	151.42
Oilseed, Sunflowerseed	1.56	1.87	2.17	2.15	2.02	2.05
Total	143.60	153.53	166.33	175.16	175.47	174.43
Exports						
Oilseed, Copra	0.11	0.13	0.18	0.12	0.14	0.14
Oilseed, Cottonseed	0.70	0.71	0.84	0.94	0.84	0.80
Oilseed, Palm Kernel	0.04	0.04	0.08	0.05	0.05	0.05
Oilseed, Peanut	3.33	3.55	3.75	3.60	3.53	3.55
Oilseed, Rapeseed	15.11	14.35	15.80	16.36	17.05	17.05
Oilseed, Soybean	126.23	132.57	147.50	152.99	156.09	154.36
Oilseed, Sunflowerseed	1.66	2.01	2.46	2.50	2.30	2.40
Total	147.18	153.36	170.61	176.55	180.00	178.34
Crush						
Oilseed, Copra	5.38	5.30	5.42	5.71	5.78	5.78
Oilseed, Cottonseed	33.79	28.37	29.18	34.01	34.09	34.05
Oilseed, Palm Kernel	16.51	15.88	17.21	18.63	19.32	19.35
Oilseed, Peanut	16.62	16.73	17.79	18.36	17.23	17.20
Oilseed, Rapeseed	67.09	66.72	67.35	67.92	67.67	67.85
Oilseed, Soybean	264.75	275.13	287.42	295.26	308.19	304.80
Oilseed, Sunflowerseed	35.64	36.64	43.07	43.33	45.77	46.34
Total	439.79	444.78	467.45	483.22	498.05	495.37
Ending Stocks						
Oilseed, Copra	0.10	0.08	0.07	0.07	0.06	0.06
Oilseed, Cottonseed	1.67	0.88	1.39	1.84	1.28	1.17
Oilseed, Palm Kernel	0.26	0.24	0.24	0.21	0.21	0.21
Oilseed, Peanut	4.25	3.53	3.73	3.89	2.72	2.72
Oilseed, Rapeseed	7.26	6.16	4.99	6.88	5.97	6.11
Oilseed, Soybean	79.29	80.35	95.76	98.09	115.33	106.72
Oilseed, Sunflowerseed	2.90	2.65	3.35	3.09	3.65	3.94
Total	95.73	93.89	109.53	114.08	129.22	120.92

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2014/15	2015/16	2016/17	2017/18	Dec 2018/19	Feb 2018/19
Production						
Meal, Copra	1.80	1.77	1.81	1.92	1.94	1.94
Meal, Cottonseed	15.52	13.07	13.44	15.68	15.72	15.70
Meal, Fish	4.69	4.51	4.89	4.83	4.71	4.71
Meal, Palm Kernel	8.53	8.18	8.89	9.74	10.07	10.09
Meal, Peanut	6.61	6.64	7.09	7.31	6.85	6.84
Meal, Rapeseed	38.72	38.61	38.76	39.10	39.06	39.19
Meal, Soybean	208.48	215.93	225.56	232.36	242.34	239.43
Meal, Sunflowerseed	16.16	16.50	19.35	19.60	20.66	20.90
Total	300.50	305.19	319.77	330.54	341.36	338.79
Imports						
Meal, Copra	0.67	0.56	0.48	0.64	0.55	0.57
Meal, Cottonseed	0.25	0.22	0.24	0.31	0.25	0.31
Meal, Fish	2.50	2.46	3.07	2.94	2.57	2.76
Meal, Palm Kernel	6.83	6.41	7.59	7.77	7.71	7.81
Meal, Peanut	0.03	0.02	0.13	0.05	0.03	0.07
Meal, Rapeseed	5.99	5.70	5.89	6.15	6.13	6.23
Meal, Soybean	60.71	61.88	60.42	60.40	62.53	62.61
Meal, Sunflowerseed	5.53	5.96	6.96	6.58	7.05	7.12
Total	82.51	83.21	84.78	84.85	86.82	87.48
Exports						
Meal, Copra	0.74	0.58	0.42	0.64	0.61	0.61
Meal, Cottonseed	0.32	0.25	0.34	0.45	0.34	0.38
Meal, Fish	2.28	2.21	2.53	2.45	2.39	2.40
Meal, Palm Kernel	6.63	6.45	6.72	7.21	7.43	7.43
Meal, Peanut	0.05	0.05	0.16	0.11	0.09	0.09
Meal, Rapeseed	6.07	5.69	6.03	6.34	6.16	6.21
Meal, Soybean	64.41	65.53	64.55	64.51	66.26	66.84
Meal, Sunflowerseed	5.87	6.23	7.44	6.88	7.11	7.32
Total	86.36	86.98	88.17	88.58	90.39	91.28
Domestic Consumption						
Meal, Copra	1.73	1.73	1.80	1.95	1.88	1.90
Meal, Cottonseed	15.45	13.18	13.32	15.52	15.66	15.65
Meal, Fish	4.87	4.75	5.43	5.26	4.89	5.08
Meal, Palm Kernel	8.71	8.34	9.69	10.21	10.27	10.39
Meal, Peanut	6.59	6.58	7.09	7.27	6.79	6.81
Meal, Rapeseed	38.59	38.50	38.68	39.34	39.00	39.13
Meal, Soybean	201.59	212.92	221.77	228.96	238.89	235.36
Meal, Sunflowerseed	15.58	16.18	19.11	19.28	20.60	20.66
Total	293.12	302.18	316.90	327.78	337.98	334.98
Ending Stocks						
Meal, Copra	0.11	0.13	0.19	0.15	0.15	0.15
Meal, Cottonseed	0.22	0.07	0.10	0.11	0.08	0.10
Meal, Fish	0.26	0.27	0.26	0.32	0.31	0.31
Meal, Palm Kernel	0.58	0.38	0.44	0.53	0.60	0.60
Meal, Peanut	0.03	0.06	0.03	0.03	0.03	0.03
Meal, Rapeseed	0.98	1.10	1.03	0.61	0.64	0.69
Meal, Soybean	14.05	13.42	13.07	12.36	12.14	12.20
Meal, Sunflowerseed	1.66	1.70	1.46	1.49	1.49	1.53
Total	17.88	17.11	16.58	15.60	15.44	15.61

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2014/15	2015/16	2016/17	2017/18	Dec 2018/19	Feb 2018/19
Production						
Oil, Coconut	3.37	3.33	3.41	3.59	3.63	3.63
Oil, Cottonseed	5.12	4.29	4.42	5.16	5.18	5.17
Oil, Olive	2.40	3.13	2.48	3.25	3.10	3.10
Oil, Palm	61.78	58.88	65.27	70.46	73.30	73.49
Oil, Palm Kernel	7.32	7.00	7.62	8.32	8.55	8.57
Oil, Peanut	5.38	5.42	5.77	5.95	5.58	5.57
Oil, Rapeseed	27.41	27.34	27.54	27.90	27.71	27.78
Oil, Soybean	49.29	51.55	53.72	55.16	57.54	57.07
Oil, Sunflowerseed	14.97	15.38	18.18	18.23	19.25	19.49
Total	177.03	176.30	188.41	198.01	203.84	203.85
Imports						
Oil, Coconut	1.82	1.61	1.51	1.56	1.50	1.52
Oil, Cottonseed	0.08	0.06	0.05	0.06	0.05	0.05
Oil, Olive	0.90	0.79	0.79	0.91	0.89	0.89
Oil, Palm	44.97	42.87	45.82	46.18	48.68	49.57
Oil, Palm Kernel	3.06	2.64	2.69	2.83	2.74	2.86
Oil, Peanut	0.25	0.25	0.23	0.24	0.23	0.23
Oil, Rapeseed	3.95	4.13	4.39	4.52	4.77	4.86
Oil, Soybean	10.04	11.64	10.83	9.73	10.74	10.74
Oil, Sunflowerseed	6.18	7.02	8.89	8.48	8.58	8.54
Total	71.23	71.00	75.19	74.51	78.17	79.25
Exports						
Oil, Coconut	1.94	1.58	1.90	1.59	1.69	1.69
Oil, Cottonseed	0.14	0.07	0.07	0.09	0.08	0.09
Oil, Olive	0.99	0.87	0.88	1.02	0.97	0.97
Oil, Palm	47.35	43.81	48.87	48.51	52.04	52.03
Oil, Palm Kernel	3.24	3.02	3.08	3.19	3.26	3.28
Oil, Peanut	0.26	0.26	0.27	0.29	0.28	0.28
Oil, Rapeseed	4.07	4.17	4.52	4.61	4.83	4.92
Oil, Soybean	11.12	11.77	11.25	10.49	11.23	11.32
Oil, Sunflowerseed	7.38	8.10	10.41	9.74	9.84	9.92
Total	76.49	73.65	81.24	79.52	84.22	84.50
Domestic Consumption						
Oil, Coconut	3.29	3.24	3.15	3.39	3.41	3.43
Oil, Cottonseed	5.06	4.40	4.39	5.12	5.15	5.14
Oil, Olive	2.65	2.81	2.59	2.87	3.07	3.07
Oil, Palm	58.44	59.74	61.89	66.18	69.57	70.74
Oil, Palm Kernel	7.21	6.81	7.21	7.83	7.97	8.09
Oil, Peanut	5.37	5.39	5.63	5.95	5.53	5.52
Oil, Rapeseed	27.04	28.18	28.90	28.65	27.83	28.06
Oil, Soybean	47.73	52.12	53.41	54.47	57.05	56.32
Oil, Sunflowerseed	14.12	15.22	16.59	17.54	17.75	17.82
Total	170.92	177.92	183.74	191.98	197.33	198.19
Ending Stocks						
Oil, Coconut	0.29	0.41	0.29	0.45	0.48	0.48
Oil, Cottonseed	0.22	0.10	0.11	0.12	0.11	0.12
Oil, Olive	0.31	0.53	0.34	0.62	0.56	0.56
Oil, Palm	10.00	8.19	8.53	10.48	10.87	10.76
Oil, Palm Kernel	0.87	0.68	0.70	0.82	0.88	0.88
Oil, Peanut	0.24	0.25	0.34	0.30	0.30	0.30
Oil, Rapeseed	6.52	5.64	4.15	3.30	3.06	2.97
Oil, Soybean	4.47	3.76	3.66	3.59	3.73	3.77
Oil, Sunflowerseed	2.61	1.68	1.76	1.20	1.44	1.48
Total	25.52	21.25	19.87	20.89	21.43	21.31

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2014/15	2015/16	2016/17	2017/18	Dec 2018/19	Feb 2018/19
Production						
United States	116.05	115.89	126.94	131.48	135.50	134.00
Brazil	100.15	99.02	117.59	124.61	126.42	121.55
Argentina	66.31	63.10	60.16	42.52	60.40	59.99
China	56.75	53.48	54.92	59.49	59.70	59.78
India	32.28	29.37	37.05	34.76	34.47	34.26
Other	166.68	163.25	176.18	182.88	183.99	183.69
Total	538.23	524.11	572.85	575.74	600.47	593.26
Imports						
China	83.15	87.93	98.42	99.28	96.22	94.17
European Union	17.35	19.86	19.16	20.06	21.64	21.64
Mexico	5.73	5.82	6.03	6.77	6.95	6.95
Japan	5.70	5.78	5.79	5.86	5.98	5.98
Argentina	0.00	0.68	1.67	5.05	4.20	5.35
Egypt	2.01	1.37	2.18	3.33	3.42	3.42
Pakistan	1.67	2.62	2.76	3.10	3.26	3.26
Thailand	2.51	2.91	3.19	2.59	3.26	3.26
Turkey	3.12	2.98	3.01	3.54	3.14	3.14
Indonesia	2.25	2.52	3.00	2.86	3.10	3.10
Other	20.10	21.06	21.12	22.72	24.32	24.17
Total	143.60	153.53	166.33	175.16	175.47	174.43
Exports						
Brazil	50.85	54.65	63.37	76.45	81.28	79.78
United States	51.11	53.97	60.08	59.19	52.89	52.21
Canada	13.01	14.55	15.64	15.75	16.93	16.93
Argentina	11.56	11.21	7.88	2.96	5.86	7.16
Paraguay	4.62	5.41	6.13	6.03	5.80	5.60
Ukraine	4.43	3.89	4.13	4.91	5.70	5.55
Australia	2.92	2.23	3.41	2.91	2.17	2.17
Other	8.68	7.46	9.96	8.36	9.37	8.94
Total	147.18	153.36	170.61	176.55	180.00	178.34
Crush						
China	111.60	116.50	122.62	127.55	130.60	127.20
United States	55.11	55.06	56.26	60.17	61.01	61.27
European Union	47.84	46.74	46.67	48.18	48.83	48.83
Argentina	43.39	46.37	46.73	40.41	46.72	46.92
Brazil	42.94	41.85	42.91	47.72	46.47	46.62
India	25.15	22.70	27.57	27.28	27.52	27.12
Russia	13.08	13.59	15.40	15.80	17.30	18.00
Ukraine	11.45	12.93	15.58	14.86	15.55	15.80
Indonesia	10.25	10.02	10.98	11.88	12.25	12.25
Canada	9.06	10.25	11.05	11.21	11.35	11.35
Mexico	6.41	6.49	6.73	7.53	7.69	7.69
Pakistan	5.96	5.58	5.88	6.46	6.40	6.40
Malaysia	5.56	5.21	5.38	5.64	5.91	5.91
Japan	4.66	4.73	4.86	4.73	4.83	4.83
Turkey	4.30	3.68	4.05	4.88	5.00	4.81
Other	43.05	43.08	44.80	48.92	50.64	50.39
Total	439.79	444.78	467.45	483.22	498.05	495.37
Ending Stocks						
Argentina	28.74	28.36	29.01	26.71	43.02	31.37
United States	6.76	6.87	9.60	13.83	27.66	26.49
Brazil	24.56	24.66	33.32	31.70	21.56	24.42
China	18.86	18.34	21.92	24.87	21.03	22.47
European Union	3.85	3.88	2.69	3.69	3.57	3.57
Other	12.95	11.79	13.00	13.28	12.39	12.61
Total	95.73	93.89	109.53	114.08	129.22	120.92

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2014/15	2015/16	2016/17	2017/18	Dec 2018/19	Feb 2018/19
Production						
China	78.22	82.73	87.67	90.61	92.96	90.25
United States	43.21	42.78	43.11	47.02	47.05	47.06
Brazil	32.48	31.74	32.46	36.02	34.89	34.97
Argentina	32.29	34.51	34.72	29.42	34.64	34.79
European Union	30.63	30.16	30.00	30.95	31.68	31.68
Other	83.67	83.26	91.81	96.52	100.14	100.04
Total	300.50	305.19	319.77	330.54	341.36	338.79
Imports						
European Union	25.82	25.41	24.91	24.27	24.75	24.85
Vietnam	4.97	5.71	5.67	5.49	5.70	5.70
Indonesia	4.04	4.30	4.35	4.74	4.90	4.90
United States	3.87	4.08	3.92	3.75	3.79	3.79
Thailand	3.65	2.98	3.32	3.77	3.46	3.48
China	1.78	1.83	3.18	3.59	2.83	3.30
Korea, South	3.42	3.39	3.03	3.23	3.27	3.27
Other	34.94	35.51	36.40	36.02	38.12	38.19
Total	82.51	83.21	84.78	84.85	86.82	87.48
Exports						
Argentina	29.19	31.09	32.13	26.11	30.60	30.60
Brazil	14.29	15.41	13.76	16.06	15.23	15.23
United States	12.14	11.18	10.83	13.75	12.84	12.84
Ukraine	3.74	4.35	5.19	4.67	5.15	5.28
Canada	3.86	4.44	4.98	4.89	5.06	5.06
Indonesia	4.28	4.12	4.51	4.99	5.04	5.04
Paraguay	2.59	2.56	2.38	2.63	2.58	2.58
Other	16.27	13.83	14.40	15.48	13.89	14.66
Total	86.36	86.98	88.17	88.58	90.39	91.28
Domestic Consumption						
China	78.39	82.51	89.69	92.96	94.84	92.60
European Union	54.24	54.25	54.38	54.26	55.33	55.38
United States	34.94	35.69	36.08	36.86	38.09	38.11
Brazil	16.88	17.46	18.12	19.23	19.92	20.00
India	12.16	12.87	13.70	14.26	14.74	13.89
Russia	5.32	5.87	6.62	7.23	8.00	8.04
Mexico	6.37	6.97	7.06	7.28	7.55	7.55
Vietnam	5.85	6.47	6.84	7.07	7.29	7.29
Japan	5.54	5.87	6.29	6.43	6.59	6.59
Indonesia	4.90	5.10	5.30	5.77	5.96	5.96
Other	68.53	69.12	72.82	76.44	79.67	79.58
Total	293.12	302.18	316.90	327.78	337.98	334.98
SME						
China	73.52	77.93	85.13	87.83	89.49	87.22
European Union	46.36	46.55	46.51	46.43	47.49	47.53
United States	33.56	34.28	34.65	35.53	36.71	36.72
Brazil	16.64	17.26	17.88	18.92	19.56	19.62
India	10.62	11.00	11.74	12.21	12.73	11.88
Mexico	5.97	6.57	6.66	6.88	7.14	7.14
Vietnam	5.63	6.23	6.55	6.79	7.01	7.01
Other	75.18	76.95	80.49	84.61	88.60	88.55
Total	267.48	276.79	289.61	299.22	308.73	305.68
Ending Stocks						
Brazil	3.82	2.72	3.33	4.07	3.84	3.84
Argentina	4.26	4.34	3.39	2.98	3.13	3.20
Ukraine	0.58	0.58	0.59	0.85	0.75	0.78
European Union	1.76	1.89	1.10	0.63	0.68	0.71
Indonesia	0.54	0.59	0.62	0.59	0.67	0.67
Other	6.92	6.99	7.56	6.49	6.37	6.41
Total	17.88	17.11	16.58	15.60	15.44	15.61

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2014/15	2015/16	2016/17	2017/18	Dec 2018/19	Feb 2018/19
Production						
Indonesia	37.78	36.68	41.10	44.97	47.13	47.13
China	24.86	25.78	26.76	27.77	28.45	27.86
Malaysia	22.27	19.85	21.13	22.13	23.00	23.00
European Union	18.08	18.42	17.94	18.89	18.83	18.83
United States	10.94	11.21	11.43	12.11	12.30	12.48
Argentina	8.97	9.69	9.82	8.68	9.91	9.94
Brazil	8.65	8.46	8.73	9.65	9.43	9.45
Other	45.49	46.22	51.50	53.81	54.81	55.18
Total	177.03	176.30	188.41	198.01	203.84	203.85
Imports						
India	14.14	15.11	15.43	14.47	16.57	16.57
European Union	9.88	10.06	10.87	10.33	9.90	9.95
China	8.63	7.77	8.00	8.65	9.22	9.56
United States	4.23	4.53	4.73	4.79	4.96	4.96
Pakistan	2.98	2.91	3.28	3.12	3.35	3.31
Bangladesh	1.79	2.15	2.15	2.42	2.43	2.53
Egypt	2.25	2.04	2.16	1.96	2.03	2.03
Philippines	0.87	1.05	1.30	1.21	1.31	1.34
Turkey	1.53	1.41	1.50	1.21	1.27	1.29
Iran	1.14	0.99	1.28	1.12	1.20	1.20
Other	23.80	22.97	24.49	25.25	25.92	26.51
Total	71.23	71.00	75.19	74.51	78.17	79.25
Exports						
Indonesia	28.51	25.19	29.86	29.24	31.32	31.32
Malaysia	18.87	17.90	17.47	17.69	18.80	18.80
Argentina	5.72	6.41	6.28	4.86	5.88	5.93
Ukraine	4.12	4.81	6.11	5.60	5.85	5.92
Russia	2.23	2.23	2.98	3.26	3.28	3.41
Canada	2.54	2.93	3.32	3.33	3.36	3.36
European Union	2.48	2.48	2.40	2.50	2.58	2.58
Other	12.02	11.69	12.82	13.05	13.16	13.19
Total	76.49	73.65	81.24	79.52	84.22	84.50
Domestic Consumption						
China	33.60	34.72	35.73	36.87	37.74	37.72
European Union	25.81	26.06	26.41	26.34	26.12	26.17
India	19.88	20.99	22.02	22.28	23.00	23.00
United States	13.68	14.57	14.72	15.54	15.95	16.02
Indonesia	9.60	11.75	12.00	14.19	15.39	15.39
Brazil	7.47	7.50	7.88	8.42	8.58	8.65
Malaysia	4.57	4.54	4.19	4.93	5.21	5.22
Pakistan	4.15	4.25	4.45	4.47	4.68	4.59
Argentina	3.11	3.56	3.71	3.81	4.02	3.87
Russia	3.24	3.31	3.40	3.48	3.61	3.62
Thailand	2.49	2.44	2.70	2.98	3.09	3.09
Mexico	2.56	2.65	2.74	2.84	2.96	2.96
Bangladesh	2.08	2.37	2.49	2.74	2.80	2.92
Egypt	2.48	2.47	2.50	2.56	2.62	2.62
Japan	2.36	2.36	2.42	2.44	2.54	2.54
Other	33.87	34.40	36.40	38.11	39.01	39.80
Total	170.92	177.92	183.74	191.98	197.33	198.19
Ending Stocks						
Indonesia	2.72	2.50	1.79	3.39	3.82	3.86
Malaysia	2.96	1.73	2.28	2.83	3.22	2.90
China	5.93	4.65	3.52	2.80	2.45	2.31
European Union	1.86	1.79	1.80	2.17	2.15	2.19
United States	1.29	1.20	1.23	1.24	1.31	1.38
Other	10.76	9.38	9.25	8.45	8.48	8.66
Total	25.52	21.25	19.87	20.89	21.43	21.31

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2014/15	2015/16	2016/17	2017/18	Dec 2018/19	Feb 2018/19
Production						
United States	106,905	106,869	116,931	120,065	125,179	123,664
Brazil	97,200	96,500	114,600	120,800	122,000	117,000
Argentina	61,450	58,800	55,000	37,800	55,500	55,000
China	12,690	12,360	13,644	15,200	16,000	15,900
India	8,711	6,929	10,992	8,350	11,000	11,000
Paraguay	8,154	9,217	10,336	9,810	9,800	9,500
Canada	6,045	6,456	6,597	7,717	7,300	7,300
Other	19,563	19,434	21,209	20,251	22,424	21,629
Total	320,718	316,565	349,309	339,993	369,203	360,993
Imports						
China	78,350	83,230	93,495	94,095	90,000	88,000
European Union	13,914	15,120	13,441	14,584	15,800	15,800
Argentina	2	676	1,674	5,050	4,200	5,350
Mexico	3,819	4,126	4,126	4,873	5,030	5,030
Egypt	1,947	1,300	2,115	3,255	3,350	3,350
Japan	3,004	3,186	3,175	3,256	3,300	3,300
Thailand	2,411	2,798	3,078	2,482	3,150	3,150
Taiwan	2,520	2,476	2,566	2,666	2,730	2,730
Indonesia	2,006	2,274	2,649	2,500	2,725	2,725
Iran	1,311	1,864	1,914	2,559	2,650	2,650
Other	15,078	16,290	16,136	18,160	19,525	19,339
Total	124,362	133,340	144,369	153,480	152,460	151,424
Exports						
Brazil	50,612	54,383	63,137	76,175	81,000	79,500
United States	50,136	52,870	58,960	57,945	51,710	51,029
Argentina	10,575	9,922	7,026	2,112	5,000	6,300
Paraguay	4,576	5,400	6,129	6,029	5,800	5,600
Canada	3,763	4,236	4,592	4,925	5,300	5,300
Other	6,564	5,761	7,659	5,799	7,284	6,629
Total	126,226	132,572	147,503	152,985	156,094	154,358
Crush						
China	74,500	81,500	88,000	90,000	92,500	89,000
United States	50,975	51,335	51,742	55,926	56,608	56,880
Argentina	40,235	43,267	43,309	36,933	43,000	43,200
Brazil	40,435	39,747	40,411	44,515	42,700	42,700
European Union	14,450	14,950	14,400	14,950	16,600	16,600
India	7,700	5,500	9,000	7,700	9,400	9,000
Mexico	4,175	4,400	4,600	5,250	5,300	5,300
Russia	3,600	4,000	4,400	4,600	5,000	5,000
Paraguay	3,700	3,800	3,750	3,870	3,900	3,900
Egypt	1,950	1,150	2,200	3,200	3,300	3,300
Iran	1,450	1,950	2,050	2,700	2,800	2,800
Pakistan	500	1,250	1,680	2,300	2,400	2,400
Japan	2,150	2,283	2,392	2,350	2,350	2,350
Bolivia	2,450	2,550	2,050	2,350	2,250	2,250
Taiwan	1,980	1,980	2,045	2,150	2,250	2,250
Other	14,504	15,468	15,394	16,463	17,831	17,868
Total	264,754	275,130	287,423	295,257	308,189	304,798
Ending Stocks						
Argentina	27,069	27,156	27,295	24,900	41,304	29,550
United States	5,188	5,354	8,208	11,923	25,995	24,763
Brazil	24,428	24,558	33,212	31,527	21,350	24,227
China	17,562	17,138	20,663	23,524	19,838	21,224
European Union	843	1,559	1,150	1,526	1,501	1,501
Other	4,198	4,589	5,232	4,694	5,346	5,452
Total	79,288	80,354	95,760	98,094	115,334	106,717

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a Jan/Dec MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2014/15	2015/16	2016/17	2017/18	Dec 2018/19	Feb 2018/19
Production						
China	59,004	64,548	69,696	71,280	73,260	70,488
United States	40,880	40,525	40,630	44,648	44,586	44,586
Argentina	30,928	33,211	33,280	27,930	33,050	33,200
Brazil	31,300	30,750	31,280	34,500	33,100	33,100
European Union	11,416	11,811	11,376	11,811	13,114	13,114
India	6,160	4,400	7,200	6,160	7,520	7,200
Mexico	3,300	3,480	3,635	4,152	4,192	4,192
Other	25,492	27,201	28,458	31,874	33,521	33,549
Total	208,480	215,926	225,555	232,355	242,343	239,429
Imports						
European Union	19,623	19,213	18,794	18,354	18,500	18,500
Vietnam	4,311	5,094	4,945	4,800	5,000	5,000
Indonesia	3,902	4,203	4,255	4,650	4,800	4,800
Thailand	3,068	2,433	2,782	3,191	2,900	2,900
Philippines	2,204	2,618	2,662	2,750	2,850	2,850
Mexico	1,795	2,367	1,991	1,818	2,000	2,000
Korea, South	1,751	2,118	1,764	1,846	1,870	1,870
Japan	1,699	1,721	1,621	1,728	1,770	1,770
Colombia	1,148	1,206	1,284	1,425	1,500	1,500
Malaysia	1,465	1,291	1,427	1,525	1,500	1,500
Other	19,746	19,614	18,896	18,311	19,840	19,918
Total	60,712	61,878	60,421	60,398	62,530	62,608
Exports						
Argentina	28,575	30,333	31,323	25,350	29,800	29,800
Brazil	14,290	15,407	13,762	16,064	15,225	15,225
United States	11,891	10,844	10,505	13,450	12,474	12,474
Paraguay	2,569	2,561	2,379	2,629	2,580	2,580
India	1,521	409	2,008	1,844	1,500	2,000
Other	5,559	5,972	4,569	5,176	4,680	4,756
Total	64,405	65,526	64,546	64,513	66,259	66,835
Domestic Consumption						
China	57,467	62,663	68,646	70,105	72,390	69,618
United States	29,282	30,044	30,318	31,509	32,524	32,523
European Union	30,142	30,692	30,242	30,042	31,292	31,292
Brazil	15,700	16,470	16,943	17,711	18,131	18,131
Mexico	5,050	5,700	5,770	5,950	6,170	6,170
Vietnam	4,750	5,470	5,740	5,990	6,170	6,170
India	4,500	4,460	4,750	4,800	5,950	5,100
Indonesia	4,000	4,150	4,250	4,700	4,800	4,800
Thailand	4,100	4,230	4,232	4,250	4,350	4,350
Russia	2,700	3,100	3,250	3,600	3,930	3,930
Japan	3,365	3,460	3,420	3,505	3,540	3,540
Iran	3,000	3,080	3,180	3,300	3,425	3,425
Egypt	2,650	2,850	2,980	3,150	3,400	3,400
Argentina	2,402	2,672	2,853	2,995	3,185	3,185
Philippines	2,400	2,600	2,720	2,850	2,950	2,950
Other	30,084	31,274	32,479	34,501	36,686	36,774
Total	201,592	212,915	221,773	228,958	238,893	235,358
Ending Stocks						
Brazil	3,812	2,710	3,320	4,064	3,834	3,834
Argentina	4,025	4,231	3,335	2,920	3,065	3,135
United States	236	239	363	501	408	408
Indonesia	264	317	322	272	272	272
Turkey	208	190	255	334	317	267
Other	5,509	5,730	5,479	4,265	4,239	4,284
Total	14,054	13,417	13,074	12,356	12,135	12,200

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay, Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2014/15	2015/16	2016/17	2017/18	Dec 2018/19	Feb 2018/19
Production						
China	13,350	14,605	15,770	16,128	16,576	15,949
United States	9,706	9,956	10,035	10,781	10,898	11,093
Argentina	7,687	8,433	8,395	7,236	8,390	8,415
Brazil	7,759	7,627	7,755	8,535	8,195	8,195
European Union	2,746	2,841	2,736	2,841	3,154	3,154
India	1,386	990	1,620	1,386	1,692	1,620
Mexico	745	785	820	937	946	946
Other	5,909	6,312	6,587	7,319	7,690	7,697
Total	49,288	51,549	53,718	55,163	57,541	57,069
Imports						
India	2,815	4,269	3,534	2,984	3,400	3,400
China	773	586	711	481	800	800
Bangladesh	508	639	830	780	780	780
Algeria	631	732	667	720	760	760
Morocco	432	465	497	492	515	515
Peru	395	382	449	500	500	500
Colombia	304	372	352	355	375	375
Korea, South	257	250	306	276	300	300
Egypt	480	674	246	227	250	250
Iran	421	299	257	213	250	250
Other	3,019	2,968	2,985	2,701	2,808	2,812
Total	10,035	11,636	10,834	9,729	10,738	10,742
Exports						
Argentina	5,094	5,698	5,387	4,133	5,100	5,150
Brazil	1,510	1,550	1,241	1,511	1,350	1,350
United States	914	1,017	1,159	1,110	998	1,021
European Union	1,010	915	819	902	1,000	1,000
Paraguay	699	709	680	702	710	710
Russia	423	431	529	568	585	585
Bolivia	392	444	249	350	320	320
Other	1,075	1,005	1,181	1,216	1,163	1,185
Total	11,117	11,769	11,245	10,492	11,226	11,321
Domestic Consumption						
China	14,200	15,350	16,350	16,500	17,400	16,687
United States	8,600	9,145	9,010	9,696	10,070	10,161
Brazil	6,215	6,288	6,570	6,940	6,985	7,035
India	4,100	5,250	5,200	4,620	4,950	4,950
Argentina	2,401	2,840	2,985	3,081	3,275	3,125
European Union	2,040	2,285	2,205	2,225	2,255	2,255
Mexico	961	1,020	1,070	1,060	1,150	1,150
Bangladesh	668	785	1,005	990	1,000	1,000
Egypt	752	960	610	760	810	810
Algeria	640	700	710	710	750	750
Iran	660	680	700	720	740	740
Pakistan	242	415	470	490	525	525
Morocco	450	480	470	495	505	505
Peru	375	405	435	465	500	500
Korea, South	435	440	450	470	490	490
Other	4,995	5,081	5,172	5,245	5,649	5,632
Total	47,734	52,124	53,412	54,467	57,054	56,315
Ending Stocks						
United States	841	765	776	903	869	950
China	912	657	670	568	505	505
Argentina	365	260	283	305	320	445
Brazil	435	287	291	420	355	280
European Union	198	164	161	159	258	258
Other	1,720	1,630	1,477	1,236	1,418	1,328
Total	4,471	3,763	3,658	3,591	3,725	3,766

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

Table 10: Soybeans and Products: World Trade
Thousand Metric Tons

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2016/17	2017/18	2018/19	2016/17	2017/18	2018/19	2016/17	2017/18	2018/19	
Exports										
North America		10,809	13,822	12,839	1,358	1,293	1,196	63,552	62,870	56,329
Canada	(Aug-Jul)	291	357	350	175	157	150	4,592	4,925	5,300
United States	(Oct-Sep)	10,505	13,450	12,474	1,159	1,110	1,021	58,960	57,945	51,029
South America		48,763	45,593	49,061	7,568	6,708	7,542	79,537	85,583	93,293
Argentina	(Oct-Sep)	31,323	25,350	29,800	5,387	4,133	5,150	7,026	2,112	6,300
Brazil	(Oct-Sep)	13,762	16,064	15,225	1,241	1,511	1,350	63,137	76,175	79,500
Paraguay	(Jan-Dec)	2,379	2,629	2,580	680	702	710	6,129	6,029	5,600
South Asia		2,021	1,851	2,008	1	7	5	269	217	250
India	(Oct-Sep)	2,008	1,844	2,000	1	7	5	269	217	250
Other		2,953	3,247	2,927	2,318	2,484	2,578	4,145	4,315	4,486
World Total		64,546	64,513	66,835	11,245	10,492	11,321	147,503	152,985	154,358
Imports										
European Union	(Oct-Sep)	18,794	18,354	18,500	285	284	200	13,441	14,584	15,800
East Asia		3,502	3,651	3,725	1,145	881	1,237	100,525	101,275	95,397
China	(Oct-Sep)	61	23	30	711	481	800	93,495	94,095	88,000
Japan	(Oct-Sep)	1,621	1,728	1,770	5	7	9	3,175	3,256	3,300
Korea, South	(Oct-Sep)	1,764	1,846	1,870	306	276	300	1,286	1,256	1,365
Taiwan	(Oct-Sep)	33	24	20	0	0	0	2,566	2,666	2,730
Southeast Asia		16,097	16,942	17,076	273	265	300	8,409	7,902	9,216
Indonesia	(Oct-Sep)	4,255	4,650	4,800	23	30	35	2,649	2,500	2,725
Malaysia	(Oct-Sep)	1,427	1,525	1,500	138	120	120	768	850	880
Philippines	(Jan-Dec)	2,662	2,750	2,850	56	45	47	248	200	240
Thailand	(Sep-Aug)	2,782	3,191	2,900	8	0	8	3,078	2,482	3,150
Vietnam	(Jan-Dec)	4,945	4,800	5,000	30	50	70	1,646	1,850	2,200
North America		3,129	3,289	3,298	423	368	381	5,218	5,954	6,154
Canada	(Aug-Jul)	821	1,022	980	23	21	25	486	487	580
Mexico	(Sep-Aug)	1,991	1,818	2,000	255	195	220	4,126	4,873	5,030
South America		4,878	5,237	5,506	1,251	1,257	1,339	3,096	6,387	6,825
Brazil	(Oct-Sep)	35	19	26	60	45	50	252	175	250
Colombia	(Oct-Sep)	1,284	1,425	1,500	352	355	375	561	550	575
Central America		1,171	1,252	1,317	174	156	168	343	289	339
Caribbean		1,010	997	1,063	344	309	329	144	151	153
Middle East		4,950	4,025	4,775	345	344	370	5,229	6,521	6,525
Iran	(Oct-Sep)	1,507	1,113	1,250	257	213	250	1,914	2,559	2,650
Israel	(Oct-Sep)	154	165	200	10	10	10	374	425	430
Syria	(Jan-Dec)	20	25	35	0	1	1	3	15	15
Turkey	(Oct-Sep)	790	557	700	0	0	0	2,271	2,777	2,600
North Africa		3,135	2,768	3,100	1,559	1,534	1,635	2,653	3,965	4,155
Egypt	(Oct-Sep)	1,053	571	825	246	227	250	2,115	3,255	3,350
Other		3,755	3,883	4,248	5,035	4,331	4,783	5,311	6,452	6,860
World Total		60,421	60,398	62,608	10,834	9,729	10,742	144,369	153,480	151,424

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2014/15	2015/16	2016/17	2017/18	Dec 2018/19	Feb 2018/19
Production						
Indonesia	33,000	32,000	36,000	39,500	41,500	41,500
Malaysia	19,879	17,700	18,858	19,683	20,500	20,500
Thailand	2,068	1,804	2,500	2,700	2,900	2,900
Colombia	1,110	1,275	1,146	1,627	1,530	1,630
Nigeria	940	955	990	1,025	1,015	1,015
Other	4,783	5,141	5,780	5,922	5,859	5,941
Total	61,780	58,875	65,274	70,457	73,304	73,486
Imports						
India	9,139	8,860	9,341	8,608	10,500	10,500
European Union	6,935	6,717	7,219	6,800	6,500	6,500
China	5,696	4,689	4,881	5,320	5,600	5,800
Pakistan	2,826	2,720	3,075	3,025	3,250	3,200
Bangladesh	1,280	1,511	1,314	1,635	1,650	1,750
United States	1,143	1,307	1,367	1,529	1,500	1,500
Egypt	1,489	1,038	1,323	1,250	1,300	1,300
Philippines	795	941	1,165	1,095	1,200	1,225
Russia	854	933	849	1,000	980	900
Burma	789	788	809	847	780	880
Other	14,025	13,364	14,477	15,073	15,424	16,011
Total	44,971	42,868	45,820	46,182	48,684	49,566
Exports						
Indonesia	25,964	22,906	27,633	26,967	29,000	29,000
Malaysia	17,403	16,667	16,313	16,469	17,600	17,600
Guatemala	453	614	718	800	712	812
Colombia	316	420	502	697	700	720
Papua New Guinea	607	580	664	635	640	640
Other	2,606	2,625	3,042	2,939	3,390	3,261
Total	47,349	43,812	48,872	48,507	52,042	52,033
Domestic Consumption						
Indonesia	7,220	9,270	9,160	11,000	12,050	12,050
India	9,150	9,100	9,550	9,080	10,600	10,600
European Union	6,900	6,600	6,800	6,600	6,450	6,450
China	5,700	4,800	4,750	5,100	5,600	5,950
Malaysia	2,946	3,000	2,587	3,236	3,475	3,476
Pakistan	2,738	2,795	2,995	3,095	3,295	3,195
Thailand	1,925	1,835	2,106	2,440	2,440	2,440
Bangladesh	1,275	1,411	1,314	1,570	1,625	1,740
United States	1,092	1,269	1,355	1,565	1,431	1,431
Nigeria	1,410	1,320	1,240	1,290	1,340	1,340
Philippines	811	930	1,250	1,280	1,320	1,310
Egypt	1,350	1,100	1,300	1,280	1,300	1,300
Colombia	935	940	965	1,030	1,085	1,085
Burma	743	788	800	850	790	880
Russia	810	850	850	935	935	840
Other	13,437	13,727	14,865	15,825	15,836	16,657
Total	58,442	59,735	61,887	66,176	69,572	70,744
Ending Stocks						
Indonesia	2,434	2,258	1,470	3,004	3,421	3,454
Malaysia	2,611	1,460	2,016	2,529	2,873	2,553
European Union	456	425	709	769	633	679
Pakistan	382	307	387	317	297	322
India	539	499	490	218	318	318
Other	3,575	3,244	3,456	3,647	3,324	3,433
Total	9,997	8,193	8,528	10,484	10,866	10,759

Table 12: Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2016/17	2017/18	2018/19	2016/17	2017/18	2018/19	2016/17	2017/18	2018/19	
Production										
China	(Oct-Sep)	9,914	10,209	10,622	6,552	6,747	7,020	13,128	13,274	12,850
India	(Oct-Sep)	3,403	3,284	3,015	2,166	2,090	1,919	6,620	6,450	6,000
Canada	(Aug-Jul)	5,150	5,149	5,285	4,017	4,143	4,110	19,599	21,328	21,100
Japan	(Oct-Sep)	1,355	1,307	1,363	1,061	1,023	1,067	4	4	4
European Union	(Jul-Jun)	13,737	13,851	13,167	10,074	10,157	9,656	20,538	22,145	19,600
Other		5,205	5,303	5,737	3,667	3,739	4,007	9,543	10,797	10,817
World Total		38,764	39,103	39,189	27,537	27,899	27,779	69,432	73,998	70,371
Imports										
China	(Oct-Sep)	875	1,258	1,000	802	1,067	1,050	4,260	4,715	5,600
India	(Oct-Sep)	0	0	0	317	278	350	0	0	0
Canada	(Aug-Jul)	25	17	18	54	14	20	94	108	100
Japan	(Oct-Sep)	8	7	7	15	19	20	2,392	2,384	2,450
European Union	(Jul-Jun)	216	242	400	153	158	200	4,094	4,007	4,300
Other		4,762	4,630	4,805	3,050	2,980	3,222	4,688	4,192	4,291
World Total		5,886	6,154	6,230	4,391	4,516	4,862	15,528	15,406	16,741
Exports										
China	(Oct-Sep)	12	14	15	18	16	20	0	0	0
India	(Oct-Sep)	412	841	450	3	3	3	0	0	0
Canada	(Aug-Jul)	4,681	4,525	4,700	3,133	3,168	3,200	11,022	10,793	11,600
Japan	(Oct-Sep)	7	0	0	1	1	1	0	0	0
European Union	(Jul-Jun)	511	460	300	338	271	250	319	131	130
Other		408	499	747	1,029	1,152	1,443	4,459	5,431	5,322
World Total		6,031	6,339	6,212	4,522	4,611	4,917	15,800	16,355	17,052
Domestic Consumption										
China	(Oct-Sep)	10,777	11,453	11,607	8,600	8,600	8,300	17,350	17,850	18,550
India	(Oct-Sep)	2,750	2,800	2,550	2,435	2,480	2,310	6,650	6,470	6,000
Canada	(Aug-Jul)	539	614	615	956	965	985	9,420	9,594	9,591
Japan	(Oct-Sep)	1,377	1,320	1,375	1,078	1,040	1,085	2,442	2,355	2,455
European Union	(Jul-Jun)	13,680	13,700	13,200	10,100	10,000	9,600	25,050	25,300	24,100
Other		9,561	9,450	9,780	5,729	5,567	5,778	9,419	9,587	10,142
World Total		38,684	39,337	39,127	28,898	28,652	28,058	70,331	71,156	70,838
Ending Stocks										
China	(Oct-Sep)	0	0	0	2,543	1,741	1,491	1,064	1,203	1,103
India	(Oct-Sep)	486	129	144	367	252	208	439	419	419
Canada	(Aug-Jul)	52	79	67	473	497	442	1,342	2,391	2,400
Japan	(Oct-Sep)	59	53	48	27	28	29	21	54	53
European Union	(Jul-Jun)	270	203	270	314	358	364	875	1,596	1,266
Other		163	147	162	428	428	436	1,249	1,220	864
World Total		1,030	611	691	4,152	3,304	2,970	4,990	6,883	6,105

Table 13: Sunflowerseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2016/17	2017/18	2018/19	2016/17	2017/18	2018/19	2016/17	2017/18	2018/19	
Production										
Argentina	(Sep-Aug)	3,547	3,538	3,500	1,270	1,285	1,380	1,288	1,300	1,400
Russia	(Sep-Aug)	10,858	10,362	12,550	4,146	4,105	4,721	4,171	4,130	4,750
Turkey	(Sep-Aug)	1,320	1,550	1,800	963	1,128	1,155	761	912	935
Ukraine	(Sep-Aug)	15,200	13,700	15,000	6,030	5,658	5,989	6,351	5,891	6,235
European Union	(Oct-Sep)	8,598	9,679	9,900	4,266	4,644	4,752	3,338	3,634	3,718
Other		8,485	8,569	8,741	2,672	2,778	2,903	2,270	2,365	2,447
World Total		48,008	47,398	51,491	19,347	19,598	20,900	18,179	18,232	19,485
Imports										
Argentina	(Sep-Aug)	0	0	0	0	0	0	0	0	0
Russia	(Sep-Aug)	107	46	50	11	38	20	18	30	20
Turkey	(Sep-Aug)	591	720	500	958	931	930	793	503	500
Ukraine	(Sep-Aug)	24	30	20	1	9	0	0	1	2
European Union	(Oct-Sep)	694	512	550	3,724	3,485	3,800	1,791	1,529	1,600
Other		756	844	932	2,269	2,121	2,372	6,290	6,417	6,417
World Total		2,172	2,152	2,052	6,963	6,584	7,122	8,892	8,480	8,539
Exports										
Argentina	(Sep-Aug)	75	50	70	789	700	750	770	600	670
Russia	(Sep-Aug)	368	94	200	1,300	1,202	1,400	2,178	2,305	2,300
Turkey	(Sep-Aug)	47	56	50	4	7	10	635	390	370
Ukraine	(Sep-Aug)	191	39	100	4,807	4,238	4,600	5,851	5,341	5,600
European Union	(Oct-Sep)	358	630	350	275	406	300	458	525	500
Other		1,418	1,635	1,629	262	322	256	514	574	482
World Total		2,457	2,504	2,399	7,437	6,875	7,316	10,406	9,735	9,922
Domestic Consumption										
Argentina	(Sep-Aug)	3,130	3,160	3,396	540	580	620	707	712	727
Russia	(Sep-Aug)	10,580	10,460	11,980	2,850	2,950	3,350	2,055	2,010	2,215
Turkey	(Sep-Aug)	1,862	2,172	2,232	1,850	2,000	2,100	980	1,030	1,070
Ukraine	(Sep-Aug)	14,780	13,890	14,700	1,300	1,270	1,350	580	585	590
European Union	(Oct-Sep)	8,990	9,690	9,890	7,860	7,860	8,260	4,610	4,590	4,790
Other		7,684	7,931	8,102	4,711	4,622	4,981	7,656	8,609	8,431
World Total		47,026	47,303	50,300	19,111	19,282	20,661	16,588	17,536	17,823
Ending Stocks										
Argentina	(Sep-Aug)	1,238	1,566	1,600	45	50	60	26	14	17
Russia	(Sep-Aug)	344	198	618	352	343	334	234	79	334
Turkey	(Sep-Aug)	49	91	109	150	202	177	31	26	21
Ukraine	(Sep-Aug)	421	222	442	434	593	632	125	91	138
European Union	(Oct-Sep)	592	463	673	349	212	204	219	267	295
Other		707	554	496	131	86	124	1,121	720	671
World Total		3,351	3,094	3,938	1,461	1,486	1,531	1,756	1,197	1,476

Table 14: Minor Vegetable Oils: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2016/17	2017/18	2018/19	2016/17	2017/18	2018/19	2016/17	2017/18	2018/19	
Production										
China	(Oct-Sep)	2,704	2,864	2,784	1,115	1,382	1,382	5	5	5
India	(Oct-Sep)	1,254	1,287	990	1,166	1,325	1,300	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	187	232	215	177	263	220
United States	(Aug-Jul)	129	105	106	246	255	261	15	16	16
European Union	(Oct-Sep)	13	13	13	35	44	44	1,745	2,200	2,240
Other		1,659	1,672	1,670	1,673	1,917	1,969	540	770	614
World Total		5,766	5,948	5,570	4,422	5,155	5,171	2,482	3,254	3,095
Imports										
China	(Oct-Sep)	111	112	110	0	0	0	44	42	48
India	(Oct-Sep)	0	0	0	0	3	3	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	0	0	0	0	0	0
United States	(Aug-Jul)	18	32	27	0	0	1	316	322	330
European Union	(Oct-Sep)	73	70	70	1	1	1	110	211	150
Other		23	23	23	45	59	46	319	338	358
World Total		225	237	230	46	63	51	789	913	886
Exports										
China	(Oct-Sep)	8	10	8	2	0	5	0	0	0
India	(Oct-Sep)	13	19	15	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	1	1	2	48	74	70
United States	(Aug-Jul)	5	5	5	47	50	52	12	11	10
European Union	(Oct-Sep)	4	4	4	0	1	0	627	645	670
Other		235	249	249	22	34	31	193	290	218
World Total		265	287	281	72	86	90	880	1,020	968
Domestic Consumption										
China	(Oct-Sep)	2,807	2,966	2,886	1,113	1,382	1,377	49	47	53
India	(Oct-Sep)	1,160	1,310	960	1,165	1,345	1,300	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	185	234	211	145	160	165
United States	(Aug-Jul)	139	133	128	198	210	210	319	327	336
European Union	(Oct-Sep)	80	79	79	36	44	45	1,370	1,570	1,720
Other		1,438	1,451	1,458	1,690	1,904	1,997	702	765	794
World Total		5,631	5,946	5,518	4,387	5,119	5,140	2,585	2,869	3,068
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	237	195	210	38	21	24	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	5	2	4	23	52	37
United States	(Aug-Jul)	12	11	11	20	15	15	0	0	0
European Union	(Oct-Sep)	5	5	5	0	0	0	173	369	369
Other		89	84	70	47	85	72	142	195	155
World Total		343	295	296	110	123	115	338	616	561

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
Major Oilseeds									
2005/06	220.65	60.92	393.92	75.41	530.25	75.60	31.71	386.80	67.85
2006/07	223.40	67.85	405.57	80.83	554.24	82.89	31.48	394.20	77.16
2007/08	220.48	77.16	393.18	90.45	560.79	91.76	32.08	403.02	66.01
2008/09	230.94	66.01	399.64	94.55	560.21	94.15	33.76	405.11	60.95
2009/10	235.56	60.95	446.97	102.60	610.52	107.61	34.75	425.36	77.55
2010/11	245.56	77.55	460.33	105.03	642.91	108.32	36.00	445.91	88.69
2011/12	248.84	88.69	446.81	113.15	648.64	110.98	36.23	465.65	72.01
2012/13	256.54	72.01	474.77	114.78	661.56	118.14	36.62	471.05	72.37
2013/14	260.70	72.37	503.73	133.56	709.66	133.79	37.48	494.39	81.49
2014/15	266.88	81.49	538.23	143.60	763.31	147.18	38.97	520.40	95.73
2015/16	264.82	95.73	524.11	153.53	773.37	153.36	40.25	526.12	93.89
2016/17	267.22	93.89	572.85	166.33	833.07	170.61	42.16	552.93	109.53
2017/18	278.15	109.53	575.74	175.16	860.43	176.55	43.22	569.80	114.08
2018/19	279.24	114.08	593.26	174.43	881.76	178.34	43.87	582.50	120.92
Major Protein Meals									
2005/06	nr	8.21	217.20	65.68	291.10	67.35	0.28	214.86	8.89
2006/07	nr	8.89	224.21	67.30	300.40	69.25	0.28	220.84	10.32
2007/08	nr	10.32	231.79	70.43	312.54	72.93	0.29	229.22	10.38
2008/09	nr	10.38	230.11	68.44	308.93	70.15	0.32	230.23	8.55
2009/10	nr	8.55	244.51	70.44	323.51	72.70	0.40	240.58	10.23
2010/11	nr	10.23	257.33	75.13	342.68	77.90	0.33	251.81	12.96
2011/12	nr	12.96	267.38	79.21	359.56	81.12	0.40	263.76	14.68
2012/13	nr	14.68	269.13	74.76	358.57	79.37	0.43	266.35	12.85
2013/14	nr	12.85	282.68	80.36	375.89	83.31	0.44	278.24	14.35
2014/15	nr	14.35	300.50	82.51	397.36	86.36	0.45	293.12	17.88
2015/16	nr	17.88	305.19	83.21	406.28	86.98	0.48	302.18	17.11
2016/17	nr	17.11	319.77	84.78	421.66	88.17	0.59	316.90	16.58
2017/18	nr	16.58	330.54	84.85	431.97	88.58	0.61	327.78	15.60
2018/19	nr	15.60	338.79	87.48	441.87	91.28	0.63	334.98	15.61
Major Vegetable Oils									
2005/06	13.61	12.45	119.85	43.53	175.82	48.51	94.02	113.19	14.12
2006/07	14.20	14.12	122.79	46.73	183.64	50.29	96.44	118.73	14.62
2007/08	14.73	14.62	129.88	50.08	194.58	54.45	99.63	125.21	14.93
2008/09	15.61	14.93	135.18	53.70	203.81	56.64	103.27	131.21	15.96
2009/10	16.46	15.96	142.46	55.74	214.16	58.81	107.66	138.34	17.01
2010/11	17.50	17.01	149.08	57.14	223.23	60.75	110.06	142.70	19.78
2011/12	18.47	19.78	158.06	62.17	240.01	64.82	116.33	152.10	23.09
2012/13	19.12	23.09	161.22	65.71	250.02	68.30	121.41	158.89	22.83
2013/14	19.98	22.83	171.57	67.40	261.80	70.21	126.01	166.93	24.66
2014/15	20.81	24.66	177.03	71.23	272.93	76.49	131.51	170.92	25.52
2015/16	21.72	25.52	176.30	71.00	272.82	73.65	135.55	177.92	21.25
2016/17	22.38	21.25	188.41	75.19	284.85	81.24	140.36	183.74	19.87
2017/18	23.20	19.87	198.01	74.51	292.39	79.52	144.75	191.98	20.89
2018/19	23.66	20.89	203.85	79.25	303.99	84.50	149.25	198.19	21.31

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2005/06	93.03	49.96	220.79	64.10	334.84	63.64	186.35	215.84	55.37
2006/07	94.92	55.37	235.70	69.05	360.11	70.91	195.55	224.38	64.82
2007/08	91.32	64.82	219.55	78.68	363.05	78.70	202.63	229.67	54.68
2008/09	96.63	54.68	212.34	77.90	344.93	76.71	194.86	222.45	45.77
2009/10	102.60	45.77	260.73	87.51	394.02	92.06	210.48	239.16	62.79
2010/11	103.59	62.79	264.68	89.79	417.26	91.58	222.22	252.54	73.15
2011/12	103.21	73.15	240.96	94.55	408.66	91.77	229.13	259.18	57.71
2012/13	110.35	57.71	269.08	97.20	423.98	100.38	231.81	265.13	58.47
2013/14	112.97	58.47	283.31	113.07	454.85	112.74	242.86	277.81	64.30
2014/15	118.85	64.30	320.72	124.36	509.38	126.23	264.75	303.87	79.29
2015/16	120.73	79.29	316.57	133.34	529.19	132.57	275.13	316.27	80.35
2016/17	119.77	80.35	349.31	144.37	574.03	147.50	287.42	330.77	95.76
2017/18	124.70	95.76	339.99	153.48	589.23	152.99	295.26	338.15	98.09
2018/19	126.27	98.09	360.99	151.42	610.51	154.36	304.80	349.44	106.72
Meal, Soybean									
2005/06	nr	5.94	146.73	51.38	204.05	53.03	186.37	144.88	6.14
2006/07	nr	6.14	153.81	52.74	212.69	54.84	195.57	150.41	7.43
2007/08	nr	7.43	159.01	54.78	221.22	56.50	202.65	156.97	7.75
2008/09	nr	7.75	153.08	51.67	212.49	53.27	194.94	153.92	5.31
2009/10	nr	5.31	165.78	53.54	224.63	55.94	210.56	161.74	6.96
2010/11	nr	6.96	175.03	56.87	238.85	58.89	222.31	170.65	9.31
2011/12	nr	9.31	180.89	57.02	247.22	58.71	229.24	177.75	10.76
2012/13	nr	10.76	182.25	54.07	247.08	58.39	231.95	178.84	9.85
2013/14	nr	9.85	190.45	57.77	258.06	60.65	243.02	186.56	10.86
2014/15	nr	10.86	208.48	60.71	280.05	64.41	264.94	201.59	14.05
2015/16	nr	14.05	215.93	61.88	291.86	65.53	275.37	212.92	13.42
2016/17	nr	13.42	225.56	60.42	299.39	64.55	287.73	221.77	13.07
2017/18	nr	13.07	232.36	60.40	305.83	64.51	295.82	228.96	12.36
2018/19	nr	12.36	239.43	62.61	314.39	66.84	305.41	235.36	12.20
Oil, Soybean									
2005/06	nr	3.30	34.91	8.80	47.01	9.79	186.35	33.40	3.82
2006/07	nr	3.82	36.41	9.77	50.00	10.50	195.55	35.45	4.05
2007/08	nr	4.05	37.79	10.29	52.13	10.88	202.63	37.28	3.97
2008/09	nr	3.97	36.16	9.00	49.14	9.21	194.86	36.34	3.59
2009/10	nr	3.59	38.97	8.48	51.05	9.19	210.48	38.16	3.70
2010/11	nr	3.70	41.48	9.38	54.56	9.62	222.22	40.48	4.46
2011/12	nr	4.46	42.82	8.00	55.28	8.53	229.13	42.46	4.29
2012/13	nr	4.29	43.35	8.51	56.15	9.33	231.81	42.59	4.23
2013/14	nr	4.23	45.24	9.27	58.73	9.42	242.86	45.31	4.00
2014/15	nr	4.00	49.29	10.04	63.32	11.12	264.75	47.73	4.47
2015/16	nr	4.47	51.55	11.64	67.66	11.77	275.13	52.12	3.76
2016/17	nr	3.76	53.72	10.83	68.32	11.25	287.42	53.41	3.66
2017/18	nr	3.66	55.16	9.73	68.55	10.49	295.26	54.47	3.59
2018/19	nr	3.59	57.07	10.74	71.40	11.32	304.80	56.32	3.77

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
Oilseed, Rapeseed									
2005/06	27.32	5.13	48.84	6.71	60.67	6.98	0.35	48.06	5.63
2006/07	26.76	5.63	45.75	7.02	58.41	6.65	0.35	46.57	5.20
2007/08	29.15	5.20	49.15	7.57	61.91	8.18	0.35	49.20	4.53
2008/09	31.20	4.53	58.17	12.15	74.84	12.20	0.40	54.99	7.66
2009/10	30.65	7.66	60.79	10.81	79.26	10.90	0.42	59.66	8.70
2010/11	33.58	8.70	60.52	10.18	79.40	10.93	0.45	59.79	8.68
2011/12	33.30	8.68	61.23	13.24	83.15	12.99	0.45	63.34	6.83
2012/13	35.79	6.83	63.31	12.83	82.97	12.57	0.47	64.89	5.50
2013/14	35.67	5.50	70.59	15.55	91.64	15.10	0.49	68.81	7.73
2014/15	35.05	7.73	70.43	14.32	92.47	15.11	0.55	70.11	7.26
2015/16	33.31	7.26	68.74	14.15	90.14	14.35	0.65	69.64	6.16
2016/17	33.37	6.16	69.43	15.53	91.12	15.80	0.65	70.33	4.99
2017/18	35.37	4.99	74.00	15.41	94.39	16.36	0.65	71.16	6.88
2018/19	35.02	6.88	70.37	16.74	94.00	17.05	0.65	70.84	6.11
Meal, Rapeseed									
2005/06	nr	0.71	26.15	2.63	29.50	2.68	0.00	25.99	0.83
2006/07	nr	0.83	25.55	3.21	29.60	3.00	0.00	25.85	0.75
2007/08	nr	0.75	27.22	3.88	31.85	3.93	0.00	27.27	0.64
2008/09	nr	0.64	30.36	3.77	34.78	3.75	0.00	30.22	0.80
2009/10	nr	0.80	32.90	3.88	37.59	3.63	0.00	32.71	1.25
2010/11	nr	1.25	33.39	5.33	39.97	5.28	0.00	33.64	1.06
2011/12	nr	1.06	34.92	5.56	41.54	5.56	0.00	34.88	1.10
2012/13	nr	1.10	35.97	5.61	42.68	5.70	0.00	36.01	0.98
2013/14	nr	0.98	38.32	6.50	45.80	6.35	0.00	38.52	0.92
2014/15	nr	0.92	38.72	5.99	45.63	6.07	0.00	38.59	0.98
2015/16	nr	0.98	38.61	5.70	45.29	5.69	0.00	38.50	1.10
2016/17	nr	1.10	38.76	5.89	45.75	6.03	0.00	38.68	1.03
2017/18	nr	1.03	39.10	6.15	46.29	6.34	0.00	39.34	0.61
2018/19	nr	0.61	39.19	6.23	46.03	6.21	0.00	39.13	0.69
Oil, Rapeseed									
2005/06	nr	0.79	17.99	1.48	20.26	1.65	13.72	17.61	1.00
2006/07	nr	1.00	17.79	2.21	21.00	2.00	13.22	18.19	0.81
2007/08	nr	0.81	18.95	2.05	21.81	1.91	13.52	18.80	1.10
2008/09	nr	1.10	21.33	2.48	24.91	2.47	14.41	20.99	1.45
2009/10	nr	1.45	23.23	2.96	27.63	2.75	15.23	22.75	2.13
2010/11	nr	2.13	23.41	3.38	28.92	3.43	15.66	23.20	2.28
2011/12	nr	2.28	24.72	4.08	31.08	3.98	16.42	23.79	3.30
2012/13	nr	3.30	25.39	3.93	32.62	3.95	16.47	23.73	4.94
2013/14	nr	4.94	27.02	3.82	35.77	3.83	17.77	25.68	6.27
2014/15	nr	6.27	27.41	3.95	37.63	4.07	18.88	27.04	6.52
2015/16	nr	6.52	27.34	4.13	37.99	4.17	19.81	28.18	5.64
2016/17	nr	5.64	27.54	4.39	37.57	4.52	20.34	28.90	4.15
2017/18	nr	4.15	27.90	4.52	36.57	4.61	20.20	28.65	3.30
2018/19	nr	3.30	27.78	4.86	35.95	4.92	19.92	28.06	2.97

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Consumption	Ending Stocks
Oilseed, Sunflowerseed							
2005/06	22.72	2.96	29.92	1.42	1.52	29.31	3.48
2006/07	23.45	3.48	30.08	1.81	1.91	29.44	4.02
2007/08	21.34	4.02	27.35	1.29	1.46	27.48	3.72
2008/09	23.89	3.72	32.92	1.92	2.15	32.56	3.85
2009/10	22.97	3.85	31.56	1.56	1.55	32.83	2.60
2010/11	23.08	2.60	32.70	1.62	1.78	32.88	2.26
2011/12	24.62	2.26	38.62	1.70	1.93	38.11	2.54
2012/13	23.60	2.54	34.99	1.36	1.45	34.63	2.81
2013/14	24.02	2.81	41.51	1.62	1.96	40.69	3.30
2014/15	23.12	3.30	39.19	1.56	1.66	39.49	2.90
2015/16	23.41	2.90	40.54	1.87	2.01	40.64	2.65
2016/17	25.82	2.65	48.01	2.17	2.46	47.03	3.35
2017/18	25.98	3.35	47.40	2.15	2.50	47.30	3.09
2018/19	26.60	3.09	51.49	2.05	2.40	50.30	3.94
Meal, Sunflowerseed							
2005/06	nr	0.22	11.72	3.35	3.57	11.41	0.31
2006/07	nr	0.31	11.87	3.44	3.49	11.90	0.24
2007/08	nr	0.24	11.11	2.96	3.31	10.69	0.30
2008/09	nr	0.30	13.08	4.20	4.30	12.47	0.81
2009/10	nr	0.81	13.42	3.69	4.09	12.83	1.00
2010/11	nr	1.00	13.31	4.06	4.57	12.72	1.07
2011/12	nr	1.07	15.60	6.42	6.80	14.60	1.70
2012/13	nr	1.70	14.15	4.93	5.13	14.84	0.79
2013/14	nr	0.79	16.83	5.76	6.22	15.75	1.42
2014/15	nr	1.42	16.16	5.53	5.87	15.58	1.66
2015/16	nr	1.66	16.50	5.96	6.23	16.18	1.70
2016/17	nr	1.70	19.35	6.96	7.44	19.11	1.46
2017/18	nr	1.46	19.60	6.58	6.88	19.28	1.49
2018/19	nr	1.49	20.90	7.12	7.32	20.66	1.53
Oil, Sunflowerseed							
2005/06	nr	1.02	10.56	3.31	3.92	9.77	1.21
2006/07	nr	1.21	10.74	3.46	4.05	10.16	1.20
2007/08	nr	1.20	10.16	2.78	3.53	9.41	1.20
2008/09	nr	1.20	11.89	4.15	4.55	10.75	1.94
2009/10	nr	1.94	12.12	3.81	4.50	11.46	1.90
2010/11	nr	1.90	12.08	3.70	4.54	11.32	1.83
2011/12	nr	1.83	14.35	5.83	6.48	12.49	3.03
2012/13	nr	3.03	12.86	5.16	5.57	13.19	2.30
2013/14	nr	2.30	15.63	6.96	7.78	14.15	2.96
2014/15	nr	2.96	14.97	6.18	7.38	14.12	2.61
2015/16	nr	2.61	15.38	7.02	8.10	15.22	1.68
2016/17	nr	1.68	18.18	8.89	10.41	16.59	1.76
2017/18	nr	1.76	18.23	8.48	9.74	17.54	1.20
2018/19	nr	1.20	19.49	8.54	9.92	17.82	1.48

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumption	Ending Stocks
Oil, Palm									
2005/06	4.62	36.03	25.22	65.88	27.89	6.94	24.99	32.47	5.51
2006/07	5.51	37.62	26.25	69.38	28.39	7.57	26.83	34.90	6.10
2007/08	6.10	41.45	29.93	77.47	32.49	8.85	29.59	39.01	5.97
2008/09	5.97	44.49	33.08	83.55	35.00	9.63	31.98	42.26	6.28
2009/10	6.28	46.38	34.65	87.32	36.32	10.06	33.64	44.30	6.69
2010/11	6.69	49.21	35.43	91.32	37.34	10.73	34.33	45.63	8.35
2011/12	8.35	52.55	38.78	99.68	39.86	12.47	37.25	50.37	9.46
2012/13	9.46	56.37	42.28	108.11	43.03	14.65	40.66	55.96	9.12
2013/14	9.12	59.28	42.11	110.51	43.18	16.31	41.34	58.29	9.04
2014/15	9.04	61.78	44.97	115.79	47.35	14.13	43.61	58.44	10.00
2015/16	10.00	58.88	42.87	111.74	43.81	16.29	42.74	59.74	8.19
2016/17	8.19	65.27	45.82	119.29	48.87	16.24	44.88	61.89	8.53
2017/18	8.53	70.46	46.18	125.17	48.51	18.58	46.77	66.18	10.48
2018/19	10.48	73.49	49.57	133.54	52.03	19.72	50.15	70.74	10.76
Oil, Coconut									
2005/06	0.47	3.34	2.04	5.85	2.05	1.43	1.78	3.35	0.44
2006/07	0.44	3.07	1.88	5.39	1.74	1.43	1.66	3.18	0.47
2007/08	0.47	3.40	1.91	5.78	1.93	1.51	1.77	3.31	0.55
2008/09	0.55	3.36	1.67	5.58	1.48	1.56	1.65	3.24	0.86
2009/10	0.86	3.47	2.30	6.63	2.07	1.70	2.09	3.82	0.74
2010/11	0.74	3.59	1.80	6.13	1.80	1.67	1.87	3.58	0.76
2011/12	0.76	3.39	1.84	5.98	1.86	1.55	1.93	3.51	0.61
2012/13	0.61	3.62	1.89	6.13	1.92	1.71	2.00	3.75	0.46
2013/14	0.46	3.38	1.74	5.58	1.92	1.55	1.75	3.34	0.33
2014/15	0.33	3.37	1.82	5.53	1.94	1.52	1.74	3.29	0.29
2015/16	0.29	3.33	1.61	5.23	1.58	1.54	1.67	3.24	0.41
2016/17	0.41	3.41	1.51	5.33	1.90	1.49	1.62	3.15	0.29
2017/18	0.29	3.59	1.56	5.43	1.59	1.64	1.72	3.39	0.45
2018/19	0.45	3.63	1.52	5.60	1.69	1.66	1.74	3.43	0.48
Meal, Fish									
2005/06	0.71	4.99	3.05	8.75	2.80	0.05	0.00	5.21	0.73
2006/07	0.73	5.14	2.82	8.69	2.65	0.05	0.00	5.08	0.97
2007/08	0.97	5.14	3.17	9.27	2.94	0.05	0.00	5.50	0.83
2008/09	0.83	5.20	3.26	9.29	3.08	0.05	0.00	5.51	0.71
2009/10	0.71	4.24	2.76	7.71	2.41	0.05	0.00	5.03	0.28
2010/11	0.28	5.55	2.77	8.60	2.69	0.05	0.00	5.22	0.69
2011/12	0.69	4.71	3.05	8.44	2.80	0.05	0.00	5.36	0.28
2012/13	0.28	4.84	2.47	7.59	2.32	0.05	0.00	4.81	0.45
2013/14	0.45	4.45	2.74	7.64	2.47	0.05	0.00	4.94	0.23
2014/15	0.23	4.69	2.50	7.42	2.28	0.05	0.00	4.87	0.26
2015/16	0.26	4.51	2.46	7.24	2.21	0.05	0.00	4.75	0.27
2016/17	0.27	4.89	3.07	8.22	2.53	0.05	0.00	5.43	0.26
2017/18	0.26	4.83	2.94	8.04	2.45	0.05	0.00	5.26	0.32
2018/19	0.32	4.71	2.76	7.80	2.40	0.05	0.00	5.08	0.31

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Major Oilseeds									
2005/06	36,587	8,289	95,671	664	104,624	26,611	51,897	63,812	14,201
2006/07	36,962	14,201	96,843	1,033	112,077	31,647	53,483	63,407	17,023
2007/08	31,970	17,023	82,453	1,265	100,741	33,045	53,495	60,787	6,909
2008/09	35,265	6,909	89,201	1,295	97,405	35,694	49,342	56,091	5,620
2009/10	35,511	5,620	98,951	1,066	105,637	41,691	51,483	58,402	5,544
2010/11	37,179	5,544	100,432	945	106,921	41,938	49,323	57,664	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,428	5,763	98,986	3,067	107,816	45,569	51,455	58,294	3,953
2014/15	38,991	3,953	116,050	1,851	121,854	51,109	55,108	63,989	6,756
2015/16	38,403	6,756	115,892	1,130	123,778	53,969	55,055	62,941	6,868
2016/17	39,247	6,868	126,942	1,502	135,312	60,081	56,257	65,631	9,600
2017/18	42,801	9,600	131,483	1,416	142,499	59,188	60,174	69,484	13,827
2018/19	41,757	13,827	134,001	1,243	149,071	52,211	61,268	70,367	26,493
Major Protein Meals									
2005/06	nr	215	39,894	1,663	41,772	7,608	51,897	33,803	361
2006/07	nr	361	41,390	1,709	43,460	8,264	53,483	34,811	385
2007/08	nr	385	40,786	1,992	43,163	8,706	53,495	34,123	334
2008/09	nr	334	37,631	1,817	39,782	7,940	49,342	31,596	246
2009/10	nr	246	39,992	1,344	41,582	10,308	51,483	30,933	341
2010/11	nr	341	38,032	2,241	40,614	8,488	49,323	31,748	378
2011/12	nr	378	39,450	3,032	42,860	9,170	50,316	33,354	336
2012/13	nr	336	38,592	3,393	42,321	10,460	50,250	31,547	314
2013/14	nr	314	39,291	3,798	43,403	10,803	51,455	32,308	292
2014/15	nr	292	43,210	3,873	47,375	12,144	55,108	34,941	290
2015/16	nr	290	42,778	4,078	47,146	11,179	55,055	35,692	275
2016/17	nr	275	43,110	3,924	47,309	10,826	56,257	36,076	407
2017/18	nr	407	47,020	3,746	51,173	13,754	60,174	36,860	559
2018/19	nr	559	47,063	3,789	51,411	12,838	61,268	38,109	464
Major Vegetable Oils									
2005/06	0	1,124	10,435	2,379	13,938	899	51,897	11,242	1,797
2006/07	0	1,797	10,450	2,527	14,774	1,333	53,483	11,700	1,741
2007/08	0	1,741	10,544	3,109	15,394	1,679	53,495	12,251	1,464
2008/09	0	1,464	9,667	3,230	14,361	1,457	49,342	11,167	1,737
2009/10	0	1,737	10,058	3,338	15,133	1,948	51,483	11,194	1,991
2010/11	0	1,991	9,775	3,612	15,378	1,861	49,323	11,794	1,723
2011/12	0	1,723	10,032	3,831	15,586	1,146	50,316	12,873	1,567
2012/13	0	1,567	10,231	3,801	15,599	1,387	50,250	13,068	1,144
2013/14	0	1,144	10,425	4,016	15,585	1,116	51,455	13,497	972
2014/15	0	972	10,938	4,230	16,140	1,174	55,108	13,680	1,286
2015/16	0	1,286	11,211	4,527	17,024	1,248	55,055	14,574	1,202
2016/17	0	1,202	11,434	4,731	17,367	1,415	56,257	14,720	1,232
2017/18	0	1,232	12,109	4,787	18,128	1,349	60,174	15,541	1,238
2018/19	0	1,238	12,480	4,962	18,680	1,276	61,268	16,023	1,381

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2005/06	28,834	6,960	83,507	92	90,559	25,579	47,324	52,751	12,229
2006/07	30,190	12,229	87,001	246	99,476	30,386	49,198	53,473	15,617
2007/08	25,959	15,617	72,859	269	88,745	31,538	49,081	51,627	5,580
2008/09	30,222	5,580	80,749	361	86,690	34,817	45,230	48,112	3,761
2009/10	30,907	3,761	91,470	397	95,628	40,798	47,673	50,724	4,106
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,850	3,825	91,363	1,953	97,141	44,594	47,192	50,043	2,504
2014/15	33,431	2,504	106,905	904	110,313	50,136	50,975	54,989	5,188
2015/16	33,080	5,188	106,869	641	112,698	52,870	51,335	54,474	5,354
2016/17	33,470	5,354	116,931	606	122,891	58,960	51,742	55,723	8,208
2017/18	36,236	8,208	120,065	594	128,867	57,945	55,926	58,999	11,923
2018/19	35,657	11,923	123,664	544	136,131	51,029	56,880	60,339	24,763
Meal, Soybean									
2005/06	nr	156	37,416	128	37,700	7,301	47,324	30,114	285
2006/07	nr	285	39,037	142	39,464	7,987	49,198	31,166	311
2007/08	nr	311	38,359	128	38,798	8,384	49,081	30,147	267
2008/09	nr	267	35,473	80	35,820	7,708	45,230	27,899	213
2009/10	nr	213	37,836	145	38,194	10,125	47,673	27,795	274
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,308	249
2013/14	nr	249	36,909	347	37,505	10,504	47,192	26,774	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	366	41,127	10,844	51,335	30,044	239
2016/17	nr	239	40,630	317	41,186	10,505	51,742	30,318	363
2017/18	nr	363	44,648	449	45,460	13,450	55,926	31,509	501
2018/19	nr	501	44,586	318	45,405	12,474	56,880	32,523	408
Oil, Soybean									
2005/06	nr	771	9,248	16	10,035	523	47,324	8,147	1,365
2006/07	nr	1,365	9,294	17	10,676	851	49,198	8,426	1,399
2007/08	nr	1,399	9,335	30	10,764	1,320	49,081	8,317	1,127
2008/09	nr	1,127	8,503	41	9,671	995	45,230	7,378	1,298
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,576	529
2014/15	nr	529	9,706	120	10,355	914	50,975	8,600	841
2015/16	nr	841	9,956	130	10,927	1,017	51,335	9,145	765
2016/17	nr	765	10,035	145	10,945	1,159	51,742	9,010	776
2017/18	nr	776	10,781	152	11,709	1,110	55,926	9,696	903
2018/19	nr	903	11,093	136	12,132	1,021	56,880	10,161	950

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2005/06	22,229	4,369	57,000	40	61,409	24,770	28,756	31,356	5,283
2006/07	20,700	5,283	59,000	108	64,391	23,805	31,511	33,961	6,625
2007/08	21,300	6,625	61,000	83	67,708	24,515	31,895	34,365	8,828
2008/09	21,700	8,828	57,800	124	66,752	28,041	30,779	33,129	5,582
2009/10	23,500	5,582	69,000	150	74,732	29,188	35,700	38,100	7,444
2010/11	24,200	7,444	75,300	40	82,784	33,789	37,264	39,714	9,281
2011/12	25,000	9,281	66,500	298	76,079	31,905	36,230	38,730	5,444
2012/13	27,700	5,444	82,000	240	87,684	42,826	36,432	38,982	5,876
2013/14	30,100	5,876	86,700	579	93,155	45,747	38,195	40,795	6,613
2014/15	32,100	6,613	97,200	329	104,142	54,635	40,339	42,989	6,518
2015/16	33,300	6,518	96,500	362	103,380	52,100	39,967	42,617	8,663
2016/17	33,900	8,663	114,600	267	123,530	68,807	42,312	44,962	9,761
2017/18	35,150	9,761	120,800	185	130,746	84,199	43,425	45,395	1,152
2018/19	36,100	1,152	117,000	250	118,402	70,000	42,700	45,052	3,350
Meal, Soybean (Local)									
2005/06	nr	736	22,280	214	23,230	12,287	28,756	10,080	863
2006/07	nr	863	24,420	146	25,429	12,346	31,511	10,800	2,283
2007/08	nr	2,283	24,720	143	27,146	12,709	31,895	12,300	2,137
2008/09	nr	2,137	23,850	86	26,073	12,153	30,779	12,800	1,120
2009/10	nr	1,120	27,670	72	28,862	14,147	35,700	13,187	1,528
2010/11	nr	1,528	28,880	51	30,459	14,452	37,264	13,400	2,607
2011/12	nr	2,607	28,080	15	30,702	13,854	36,230	14,000	2,848
2012/13	nr	2,848	28,230	30	31,108	13,619	36,432	14,800	2,689
2013/14	nr	2,689	29,560	27	32,276	13,721	38,195	15,300	3,255
2014/15	nr	3,255	31,220	16	34,491	15,106	40,339	16,000	3,385
2015/16	nr	3,385	30,930	27	34,342	14,651	39,967	16,800	2,891
2016/17	nr	2,891	32,780	35	35,706	13,915	42,312	17,361	4,430
2017/18	nr	4,430	33,650	20	38,100	16,997	43,425	17,800	3,303
2018/19	nr	3,303	33,100	25	36,428	15,100	42,700	18,190	3,138
Oil, Soybean (Local)									
2005/06	nr	260	5,520	18	5,798	2,315	28,756	3,211	272
2006/07	nr	272	6,050	62	6,384	2,521	31,511	3,505	358
2007/08	nr	358	6,120	9	6,487	2,198	31,895	4,005	284
2008/09	nr	284	5,910	41	6,235	1,496	30,779	4,395	344
2009/10	nr	344	6,850	2	7,196	1,632	35,700	5,060	504
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,195	5,955	565
2014/15	nr	565	7,740	32	8,337	1,650	40,339	6,220	467
2015/16	nr	467	7,670	74	8,211	1,250	39,967	6,490	471
2016/17	nr	471	8,120	51	8,642	1,323	42,312	6,877	442
2017/18	nr	442	8,325	35	8,802	1,410	43,425	6,990	402
2018/19	nr	402	8,195	50	8,647	1,250	42,700	7,091	306

Data based on Brazil's local February/January Marketing Year (MY).
Where February 2012 - January 2013 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2005/06	15,200	555	40,500	1,013	42,068	7,132	32,748	34,268	668
2006/07	16,300	668	48,800	2,336	51,804	12,133	35,963	37,593	2,078
2007/08	16,371	2,078	46,200	2,947	51,225	11,803	31,883	33,608	5,814
2008/09	16,000	5,814	32,000	157	37,971	3,486	28,555	30,405	4,080
2009/10	18,600	4,080	54,500	0	58,580	13,701	39,196	41,496	3,383
2010/11	18,300	3,383	49,000	13	52,396	10,389	37,521	39,901	2,106
2011/12	17,577	2,106	40,100	2	42,208	6,098	30,681	33,431	2,679
2012/13	19,750	2,679	49,300	2	51,981	7,817	35,009	40,009	4,155
2013/14	19,250	4,155	53,400	2	57,557	7,434	38,503	43,503	6,620
2014/15	19,350	6,620	61,450	141	68,211	11,670	45,110	50,360	6,181
2015/16	19,350	6,181	58,800	1,304	66,285	9,046	43,042	49,242	7,997
2016/17	17,335	7,997	55,000	2,631	65,628	7,245	40,942	47,142	11,241
2017/18	16,300	11,241	37,800	6,700	55,741	4,100	37,000	43,200	8,441
2018/19	17,500	8,441	55,000	3,100	66,541	6,750	45,000	51,200	8,591
Meal, Soybean (Local)									
2005/06	nr	1,203	25,582	0	26,785	24,723	32,748	535	1,527
2006/07	nr	1,527	27,857	2	29,386	28,108	35,963	544	734
2007/08	nr	734	24,839	3	25,576	24,389	31,883	652	535
2008/09	nr	535	22,519	4	23,058	21,303	28,555	750	1,005
2009/10	nr	1,005	30,493	0	31,498	28,384	39,196	850	2,264
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,867	45,110	2,530	4,757
2015/16	nr	4,757	33,102	0	37,859	30,980	43,042	2,760	4,119
2016/17	nr	4,119	31,235	0	35,354	29,265	40,942	2,930	3,159
2017/18	nr	3,159	28,070	0	31,229	25,000	37,000	3,139	3,090
2018/19	nr	3,090	34,550	0	37,640	30,350	45,000	3,300	3,990
Oil, Soybean (Local)									
2005/06	nr	385	6,169	0	6,554	5,667	32,748	402	485
2006/07	nr	485	6,917	0	7,402	6,515	35,963	675	212
2007/08	nr	212	6,037	0	6,249	4,987	31,883	1,125	137
2008/09	nr	137	5,448	0	5,585	3,709	28,555	1,716	160
2009/10	nr	160	7,460	0	7,620	5,180	39,196	2,215	225
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,550	283
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,312	45,110	2,308	518
2015/16	nr	518	8,382	0	8,900	5,386	43,042	3,055	459
2016/17	nr	459	7,925	0	8,384	4,716	40,942	3,195	473
2017/18	nr	473	7,215	0	7,688	4,290	37,000	2,964	434
2018/19	nr	434	8,750	0	9,184	5,550	45,000	3,175	459

Data based on Argentina's Local April/March Marketing Year (MY).
Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2014/15	2015/16	2016/17	2017/18	Dec 2018/19	Feb 2018/19
Production						
Oilseed, Copra	4,175	4,054	4,243	4,426	4,506	4,506
Oilseed, Palm Kernel	14,403	13,705	15,058	16,274	16,999	16,999
Oilseed, Soybean	995	947	885	846	821	821
Other	3,811	3,705	3,707	3,674	3,644	3,644
Total	23,384	22,411	23,893	25,220	25,970	25,970
Domestic Consumption						
Meal, Fish	847	795	926	904	921	921
Meal, Rapeseed	745	407	358	418	450	450
Meal, Soybean	16,946	18,257	18,756	19,659	20,210	20,210
Other	2,796	3,061	3,421	3,604	3,719	3,739
Total	21,334	22,520	23,461	24,585	25,300	25,320
SME						
Meal, Fish	1,228	1,152	1,340	1,306	1,331	1,331
Meal, Rapeseed	530	290	255	297	320	320
Meal, Soybean	16,896	18,187	18,666	19,549	20,090	20,090
Other	1,487	1,598	1,746	1,820	1,856	1,869
Total	20,141	21,227	22,007	22,973	23,597	23,610
Imports						
Meal, Fish	236	278	351	345	352	352
Meal, Rapeseed	658	369	343	403	430	430
Meal, Soybean	14,972	15,661	16,097	16,942	17,076	17,076
Other	563	684	739	686	655	675
Total	16,429	16,992	17,530	18,376	18,513	18,533
Industrial Dom. Cons.						
Oil, Palm	5,218	7,226	6,767	8,955	9,950	9,960
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	39	42	46	45	47	47
Oil, Sunflowerseed	0	0	0	0	0	0
Other	4,014	3,988	4,185	4,700	4,877	4,877
Total	9,271	11,256	10,998	13,700	14,874	14,884
Food Use Dom. Cons.						
Oil, Palm	9,053	9,231	9,740	10,370	10,670	10,740
Oil, Rapeseed	54	26	32	26	28	28
Oil, Soybean	574	652	680	647	787	787
Oil, Sunflowerseed	131	131	131	131	131	131
Other	1,385	1,421	1,545	1,662	1,747	1,747
Total	11,197	11,461	12,128	12,836	13,363	13,433
Domestic Consumption						
Oil, Palm	14,689	16,873	16,975	19,848	21,192	21,273
Oil, Rapeseed	54	26	32	26	28	28
Oil, Soybean	613	694	726	692	834	834
Oil, Sunflowerseed	131	131	131	131	131	131
Other	5,409	5,419	5,740	6,372	6,634	6,634
Total	20,896	23,143	23,604	27,069	28,819	28,900
Imports						
Oil, Palm	3,765	3,600	3,697	3,553	3,865	3,877
Oil, Rapeseed	13	13	13	13	13	13
Oil, Soybean	321	290	273	265	300	300
Oil, Sunflowerseed	0	0	0	0	0	0
Other	671	567	508	527	487	487
Total	4,770	4,470	4,491	4,358	4,665	4,677

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2014/15	2015/16	2016/17	2017/18	Dec 2018/19	Feb 2018/19
Production						
Oilseed, Cottonseed	1,243	1,032	1,228	1,447	1,547	1,351
Oilseed, Rapeseed	256	254	263	200	228	228
Oilseed, Soybean	280	242	246	252	262	262
Oilseed, Sunflowerseed	1,232	1,147	1,376	1,609	1,859	1,859
Other	124	148	164	165	154	154
Total	3,135	2,823	3,277	3,673	4,050	3,854
Domestic Consumption						
Meal, Fish	85	110	125	120	125	135
Meal, Rapeseed	838	840	865	779	781	781
Meal, Soybean	7,065	7,426	7,929	8,273	8,958	9,008
Other	2,919	2,892	3,366	3,707	3,825	3,689
Total	10,907	11,268	12,285	12,879	13,689	13,613
SME						
Meal, Fish	123	159	181	173	181	195
Meal, Rapeseed	596	598	615	554	556	556
Meal, Soybean	7,063	7,424	7,927	8,271	8,956	9,006
Other	1,967	1,927	2,249	2,457	2,563	2,456
Total	9,750	10,107	10,972	11,455	12,255	12,212
Imports						
Meal, Fish	79	108	125	130	120	120
Meal, Rapeseed	217	196	183	176	182	182
Meal, Soybean	4,319	4,112	4,950	4,025	4,775	4,775
Other	1,413	1,497	1,764	1,813	1,790	1,745
Total	6,028	5,913	7,022	6,144	6,867	6,822
Imports						
Oil, Palm	2,127	2,309	2,521	2,573	2,845	2,947
Oil, Rapeseed	45	61	52	65	69	66
Oil, Soybean	506	414	345	344	370	370
Oil, Sunflowerseed	1,760	1,654	2,222	1,671	1,765	1,755
Other	465	171	174	159	182	182
Total	4,903	4,609	5,314	4,812	5,231	5,320
Industrial Dom. Cons.						
Oil, Palm	185	185	180	180	190	180
Oil, Rapeseed	35	30	30	15	15	10
Oil, Soybean	137	126	125	135	138	138
Oil, Sunflowerseed	20	20	20	20	20	20
Other	69	58	54	50	50	52
Total	446	419	409	400	413	400
Food Use Dom. Cons.						
Oil, Palm	1,507	1,814	1,935	2,165	2,275	2,387
Oil, Rapeseed	279	324	259	240	227	227
Oil, Soybean	901	929	943	987	1,027	1,027
Oil, Sunflowerseed	1,951	2,067	2,301	2,332	2,392	2,403
Other	858	640	636	682	722	682
Total	5,496	5,774	6,074	6,406	6,643	6,726
Domestic Consumption						
Oil, Palm	1,692	1,999	2,115	2,345	2,465	2,567
Oil, Rapeseed	314	354	289	255	242	237
Oil, Soybean	1,116	1,135	1,123	1,182	1,235	1,235
Oil, Sunflowerseed	1,981	2,097	2,331	2,362	2,422	2,433
Other	934	704	700	739	779	741
Total	6,037	6,289	6,558	6,883	7,143	7,213

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2014/15	2015/16	2016/17	2017/18	Dec 2018/19	Feb 2018/19
Production						
Oilseed, Rapeseed	24,587	21,997	20,538	22,145	19,600	19,600
Oilseed, Soybean	1,832	2,320	2,410	2,667	2,700	2,700
Oilseed, Sunflowerseed	8,974	7,721	8,598	9,679	9,900	9,900
Other	510	409	418	493	530	538
Total	35,903	32,447	31,964	34,984	32,730	32,738
Domestic Consumption						
Meal, Fish	529	581	536	605	550	550
Meal, Rapeseed	14,200	13,800	13,680	13,700	13,150	13,200
Meal, Soybean	30,142	30,692	30,242	30,042	31,292	31,292
Other	9,369	9,181	9,920	9,916	10,339	10,339
Total	54,240	54,254	54,378	54,263	55,331	55,381
SME						
Meal, Fish	767	842	775	874	795	795
Meal, Rapeseed	10,103	9,819	9,733	9,748	9,356	9,392
Meal, Soybean	30,100	30,650	30,200	30,000	31,250	31,250
Other	5,394	5,242	5,799	5,809	6,094	6,094
Total	46,365	46,554	46,507	46,430	47,495	47,531
Imports						
Meal, Fish	279	284	193	230	200	200
Meal, Rapeseed	453	409	216	242	300	400
Meal, Soybean	19,623	19,213	18,794	18,354	18,500	18,500
Other	5,469	5,507	5,704	5,441	5,754	5,754
Total	25,824	25,413	24,907	24,267	24,754	24,854
Industrial Dom. Cons.						
Oil, Palm	3,400	3,400	3,700	3,600	3,550	3,550
Oil, Rapeseed	7,095	7,200	7,100	6,950	6,550	6,600
Oil, Soybean	990	930	850	870	900	900
Oil, Sunflowerseed	310	420	400	330	330	330
Other	515	475	525	555	565	565
Total	12,310	12,425	12,575	12,305	11,895	11,945
Food Use Dom. Cons.						
Oil, Palm	3,300	3,000	2,900	2,800	2,700	2,700
Oil, Rapeseed	3,200	2,800	2,950	3,000	2,950	2,950
Oil, Soybean	1,000	1,300	1,300	1,300	1,300	1,300
Oil, Sunflowerseed	3,350	3,850	4,200	4,250	4,450	4,450
Other	2,317	2,358	2,151	2,358	2,499	2,499
Total	13,167	13,308	13,501	13,708	13,899	13,899
Domestic Consumption						
Oil, Palm	6,900	6,600	6,800	6,600	6,450	6,450
Oil, Rapeseed	10,345	10,050	10,100	10,000	9,550	9,600
Oil, Soybean	2,040	2,285	2,205	2,225	2,255	2,255
Oil, Sunflowerseed	3,670	4,280	4,610	4,590	4,790	4,790
Other	2,854	2,848	2,691	2,928	3,079	3,079
Total	25,809	26,063	26,406	26,343	26,124	26,174
Imports						
Oil, Palm	6,935	6,717	7,219	6,800	6,500	6,500
Oil, Rapeseed	261	207	153	158	150	200
Oil, Soybean	253	325	285	284	200	200
Oil, Sunflowerseed	829	1,418	1,791	1,529	1,600	1,600
Other	1,603	1,396	1,422	1,562	1,451	1,451
Total	9,881	10,063	10,870	10,333	9,901	9,951

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2014/15	2015/16	2016/17	2017/18	Dec 2018/19	Feb 2018/19
Production						
Oilseed, Peanut	15,901	15,961	16,361	17,092	17,000	17,000
Oilseed, Rapeseed	13,914	13,859	13,128	13,274	12,850	12,850
Oilseed, Soybean	12,690	12,360	13,644	15,200	16,000	15,900
Oilseed, Sunflowerseed	2,492	2,698	2,990	3,120	3,250	3,250
Other	11,757	8,600	8,800	10,800	10,600	10,777
Total	56,754	53,478	54,923	59,486	59,700	59,777
Domestic Consumption						
Meal, Fish	1,474	1,439	2,019	1,906	1,550	1,750
Meal, Rapeseed	10,764	10,572	10,777	11,453	11,548	11,607
Meal, Soybean	57,467	62,663	68,646	70,105	72,390	69,618
Other	8,683	7,832	8,252	9,495	9,351	9,626
Total	78,388	82,506	89,694	92,959	94,839	92,601
SME						
Meal, Fish	2,137	2,087	2,928	2,754	2,240	2,529
Meal, Rapeseed	7,338	7,202	7,348	7,829	7,896	7,938
Meal, Soybean	56,487	61,663	67,596	69,005	71,240	68,468
Other	7,560	6,983	7,260	8,244	8,119	8,289
Total	73,523	77,935	85,131	87,832	89,495	87,224
Imports						
Meal, Fish	1,031	1,042	1,583	1,466	1,100	1,300
Meal, Rapeseed	142	359	875	1,258	1,000	1,000
Meal, Soybean	58	24	61	23	30	30
Other	553	403	657	842	695	970
Total	1,784	1,828	3,176	3,589	2,825	3,300
Food Use Dom. Cons.						
Oil, Palm	3,750	2,700	2,650	2,900	3,300	3,650
Oil, Peanut	2,757	2,855	2,807	2,966	2,886	2,886
Oil, Rapeseed	7,800	8,500	8,600	8,600	8,100	8,300
Oil, Soybean	14,200	15,350	16,350	16,500	17,400	16,687
Oil, Sunflowerseed	998	1,379	1,332	1,430	1,617	1,617
Other	1,563	1,272	1,296	1,569	1,560	1,580
Total	31,068	32,056	33,035	33,965	34,863	34,720
Domestic Consumption						
Oil, Palm	5,700	4,800	4,750	5,100	5,600	5,950
Oil, Peanut	2,757	2,855	2,807	2,966	2,886	2,886
Oil, Rapeseed	7,800	8,500	8,600	8,600	8,100	8,300
Oil, Soybean	14,200	15,350	16,350	16,500	17,400	16,687
Oil, Sunflowerseed	998	1,379	1,332	1,430	1,617	1,617
Other	2,141	1,832	1,891	2,270	2,140	2,280
Total	33,596	34,716	35,730	36,866	37,743	37,720
Imports						
Oil, Palm	5,696	4,689	4,881	5,320	5,600	5,800
Oil, Peanut	141	113	111	112	110	110
Oil, Rapeseed	732	768	802	1,067	1,050	1,050
Oil, Soybean	773	586	711	481	800	800
Oil, Sunflowerseed	534	878	725	785	900	900
Other	751	737	773	883	758	898
Total	8,627	7,771	8,003	8,648	9,218	9,558

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2014/15	2015/16	2016/17	2017/18	Dec 2018/19	Feb 2018/19
Production						
Oilseed, Cottonseed	12,525	10,996	11,463	12,312	11,675	11,463
Oilseed, Peanut	4,855	4,470	6,924	6,650	4,700	4,700
Oilseed, Rapeseed	5,080	5,920	6,620	6,450	6,000	6,000
Oilseed, Soybean	8,711	6,929	10,992	8,350	11,000	11,000
Oilseed, Sunflowerseed	383	323	318	230	324	324
Other	730	735	735	770	770	770
Total	32,284	29,373	37,052	34,762	34,469	34,257
Domestic Consumption						
Meal, Cottonseed	4,250	3,959	3,725	4,278	4,180	4,180
Meal, Peanut	1,252	1,108	1,587	1,621	1,255	1,255
Meal, Rapeseed	1,600	2,600	2,750	2,800	2,550	2,550
Meal, Soybean	4,500	4,460	4,750	4,800	5,950	5,100
Meal, Sunflowerseed	184	315	439	218	324	324
Other	375	431	452	546	485	485
Total	12,161	12,873	13,703	14,263	14,744	13,894
SME						
Meal, Cottonseed	3,444	3,208	3,018	3,466	3,387	3,387
Meal, Peanut	1,402	1,240	1,778	1,816	1,405	1,405
Meal, Rapeseed	1,138	1,850	1,957	1,992	1,814	1,814
Meal, Soybean	4,350	4,300	4,500	4,550	5,700	4,850
Meal, Sunflowerseed	123	210	293	145	216	216
Other	164	188	196	239	211	211
Total	10,620	10,996	11,742	12,210	12,734	11,884
Food Use Dom. Cons.						
Oil, Cottonseed	1,255	1,230	1,120	1,300	1,255	1,255
Oil, Palm	8,750	8,600	9,000	8,500	10,000	10,000
Oil, Peanut	970	860	1,150	1,300	950	950
Oil, Rapeseed	1,900	2,200	2,350	2,400	2,230	2,230
Oil, Soybean	4,100	5,250	5,200	4,620	4,950	4,950
Oil, Sunflowerseed	1,700	1,665	2,000	2,850	2,300	2,300
Other	380	265	240	295	280	280
Total	19,055	20,070	21,060	21,265	21,965	21,965
Domestic Consumption						
Oil, Cottonseed	1,300	1,275	1,165	1,345	1,300	1,300
Oil, Palm	9,150	9,100	9,550	9,080	10,600	10,600
Oil, Peanut	980	870	1,160	1,310	960	960
Oil, Rapeseed	1,980	2,280	2,435	2,480	2,310	2,310
Oil, Soybean	4,100	5,250	5,200	4,620	4,950	4,950
Oil, Sunflowerseed	1,700	1,665	2,000	2,850	2,300	2,300
Other	672	547	506	595	579	579
Total	19,882	20,987	22,016	22,280	22,999	22,999
Imports						
Oil, Cottonseed	0	0	0	3	3	3
Oil, Palm	9,139	8,860	9,341	8,608	10,500	10,500
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	383	383	317	278	350	350
Oil, Soybean	2,815	4,269	3,534	2,984	3,400	3,400
Oil, Sunflowerseed	1,575	1,492	2,151	2,476	2,200	2,200
Other	224	106	82	117	115	115
Total	14,136	15,110	15,425	14,466	16,568	16,568

SME - 44 Percent Protein Soybean Meal Equivalent

Table 29: Oilseed Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S. 1/	U.S. 2/	Brz 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/
Oct - Sep Average											
07/08-16/17	414	424	453	451	485	518	1517	491	514	506	814
2007/08	414	452	472	469	550	458	1,688	532	745	644	867
2008/09	368	365	403	392	421	517	1,204	461	364	393	487
2009/10	354	357	390	395	429	467	1,209	342	452	419	613
2010/11	454	482	508	511	549	508	1,792	591	661	647	1188
2011/12	488	505	549	533	562	729	2,480	632	593	616	829
2012/13	530	537	538	543	592	635	1,391	546	580	579	570
2013/14	482	487	514	517	542	524	1,300	480	466	505	854
2014/15	362	356	388	401	407	482	1,294	506	432	417	749
2015/16	339	346	382	375	396	419	1,260	433	440	409	907
2016/17	347	351	385	376	404	437	1,554	386	408	432	1076
2017/18											
Oct	337	343	386	378	399	522	1,275	370	390	430	989
Nov	339	346	386	371	401	511	1,250	366	393	438	1,038
Dec	342	345	384	368	399	531	1,231	375	395	425	958
Jan	342	345	384	365	405	509	1,225	388	398	426	943
Feb	349	358	394	383	418	498	1,200	390	408	429	835
Mar	360	366	414	401	432	538	1,302	381	416	423	745
Apr	361	367	428	424	442	514	1,430	397	423	418	756
May	362	363	406	415	431	500	1,420	395	422	411	692
Jun	351	328	386	382	398	500	1,360	390	420	406	623
Jul	334	301	393	380	378	494	1,375	384	401	422	614
Aug	316	302	393	383	380	485	1,380	373	389	436	616
Sep	322	284	397	380	358	489	1,360	368	378	432	598
Average	343	337	396	386	403	508	1,317	381	403	425	784
2018/19											
Oct	315	291	412	393	368	487	1,315	368	375	432	558
Nov	308	301	382	368	373	467	1,250	375	377	427	511
Dec	313	313	351	357	382	N/A	1,275	N/A	370	424	535
*Jan	N/A	315	349	347	382	N/A	1,255	N/A	381	425	520
Feb											
Mar											
Apr											
May											
Jun											
Jul											
Aug											
Sep											
Average	312	305	374	366	376	477	1,274	372	376	427	531

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.
3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC
5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.
7/ Rotterdam CIF; US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA
9/ Rotterdam/Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.
11/ Phil/Indo CIF NW Europe; Oil World

* Preliminary

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Table 30: Protein Meal Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean				Cottonseed	Sunseed		Fish	Rapeseed
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/	U.S. 5/	U.S. 6/	Ukr 7/	Brem 8/	Hamb 9/
Oct - Sep Average									
07/08-16/17	406	384	380	430	305	213	253	1495	269
2007/08	370	337	299	469	280	191	298	1146	298
2008/09	365	333	290	401	281	168	178	1103	195
2009/10	343	327	311	391	244	167	222	1668	221
2010/11	381	383	386	418	302	242	254	1607	278
2011/12	434	442	442	461	303	272	263	1448	295
2012/13	516	489	506	538	366	266	318	1,791	353
2013/14	540	500	509	533	416	263	315	1,660	323
2014/15	406	376	386	403	335	231	269	1,632	269
2015/16	358	335	349	351	288	169	233	1,517	232
2016/17	349	322	326	336	230	160	178	1,377	225
2017/18									
Oct	347	326	320	337	252	169	169	1,378	208
Nov	346	322	323	333	252	182	163	1,388	204
Dec	352	333	340	348	256	204	172	1,480	216
Jan	356	343	352	361	285	196	176	1,572	241
Feb	400	384	400	400	334	205	206	1,605	267
Mar	419	397	415	427	356	207	239	1,604	293
Apr	425	419	458	447	290	212	259	1,578	305
May	434	416	433	443	289	222	269	1,510	282
Jun	392	390	385	391	284	194	270	1,494	264
Jul	376	376	376	382	279	171	265	1,495	268
Aug	367	358	351	363	287	169	261	1,477	281
Sep	351	348	342	347	285	166	235	1,491	277
Average	380	368	375	382	287	191	224	1,506	259
2018/19									
Oct	352	349	340	347	274	181	235	1,483	272
Nov	342	335	332	340	265	189	240	1,478	276
Dec	344	325	326	344	269	207	213	1,479	274
*Jan	347	361	334	343	N/A	210	211	1,484	273
Feb									
Mar									
Apr									
May									
Jun									
Jul									
Aug									
Sep									
Average	346	343	333	344	269	197	225	1,481	274

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.

3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hamburg FOB 44/45% Ex-Mill; Oil World.

5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.

7/ HiPro a.o. cif France or Ukraine DAF; Argentina Pellet 37-38% (Prior to Aug 2012); Oilworld.

8/ Bremen 64-65% Protein; Oil World. 9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

* Preliminary

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Table 31: Vegetable Oil Prices
U.S. Dollars per Metric Ton

Year Begin Oct 1	Soybean				Cottonseed	Sunseed		Peanut		Palm Malay	Canola Rott	Coconut Rott	Corn U.S.
	U.S. 1/	Brz 2/	Arg 3/	Rott 4/	U.S. 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	10/	11/	12/	13/
Oct - Sep Average													
07/08-16/17	892	921	919	1,007	1,104	1,470	1,071	1,659	1,649	822	1,036	1,222	1,010
2007/08	1,147	1,190	1,191	1,327	1,622	2,010	1,639	2,225	2,018	1,058	1,410	1,306	1,529
2008/09	709	740	741	826	820	1,108	837	1,539	1,339	633	868	735	722
2009/10	793	848	829	924	888	1,164	956	1,353	1,291	793	927	921	866
2010/11	1,173	1,210	1,211	1,306	1,202	1,899	1,404	1,806	1,751	1,154	1,367	1,772	1,331
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029
2013/14	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	869
2014/15	697	706	705	778	1,009	1,471	850	1,265	1,354	626	782	1,128	827
2015/16	658	704	698	774	1,011	1,275	849	1,294	1,443	628	798	1,362	865
2016/17	718	765	763	848	902	1,181	807	1,496	1,524	699	871	1,621	825
2017/18													
Oct	713	770	775	867	817	1,235	788	1,443	1,410	681	889	1,485	771
Nov	737	781	786	881	816	1,224	795	1,433	1,368	670	930	1,549	760
Dec	711	753	758	866	755	1,208	787	1,437	1,356	619	879	1,456	749
Jan	697	759	766	864	722	1,224	784	1,458	1,335	650	848	1,399	676
Feb	675	748	753	842	693	1,213	794	1,469	1,325	654	829	1,252	655
Mar	668	747	749	834	691	1,190	790	1,477	1,325	658	798	1,124	654
Apr	655	730	735	827	688	1,190	802	1,474	1,330	651	794	1,135	650
May	648	710	719	793	689	1,190	782	1,466	1,316	639	812	1,029	654
Jun	624	685	680	786	659	1,190	759	1,493	1,308	605	817	938	651
Jul	600	666	660	775	634	1,190	774	1,499	1,289	570	836	917	634
Aug	608	657	641	766	631	1,190	739	1,499	1,281	559	853	917	591
Sep	611	653	642	757	637	1,190	713	1,491	1,264	552	843	903	583
Average	662	722	722	822	703	1,203	776	1,470	1,326	626	844	1,175	669
2018/19													
Oct	637	676	658	760	674	1,190	712	1,469	1,225	539	875	841	599
Nov	606	645	633	734	693	1,164	678	1,429	1,191	492	858	767	581
Dec	620	633	617	726	707	1,179	676	1,372	1,180	489	831	806	583
*Jan	627	652	651	746	748	1,179	689	1,364	1,174	538	834	782	578
Feb													
Mar													
Apr													
May													
Jun													
Jul													
Aug													
Sep													
Average	623	652	640	742	706	1,178	689	1,409	1,193	515	850	799	585

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.
3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PPSY Greenwood MS; USDA.
6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.
9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Rotterdam, Dutch FOB
Ex-Mill; Oilworld. 12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS

* Preliminary

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