



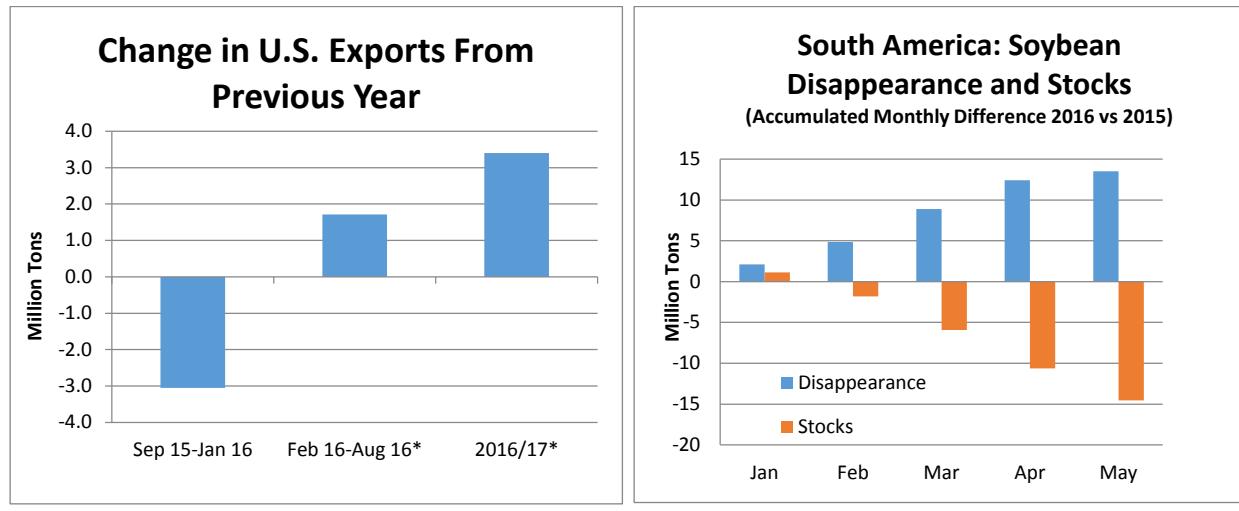
United States  
Department of  
Agriculture

Foreign  
Agricultural  
Service

July 2016

# Oilseeds: World Markets and Trade

## U.S. Export Prospects Brighten on Tightening Soybean Supplies in South America



Prospects for U.S. soybean exports have brightened considerably since January as strong global demand, accompanied by shortfalls in projected South American production, is expected to boost both the quantity and value of U.S. exports. The 2015/16 U.S. export forecast is raised nearly 1.0 million tons this month, on top of last month's 500,000-ton-rise, and currently stands at 48.9 million. In addition, the export forecast for 2016/17 is raised to a record 52.3 million, 4 percent above the previous record set in 2014/15. The higher U.S. export forecast follows a relatively disappointing period in the export season where abundant South American supplies and a strong dollar led buyers away from the United States. Additionally, global soybean prices fell below \$9.0 a bushel as stocks continued to build in the United States.

While stocks were growing in the United States, strong export demand and a rebound in Argentina crush have helped drive South American supplies lower. Weather issues have contributed to the current lower supply situation as dry conditions cut yields in parts of Brazil and flooding rains led to production and quality losses in Argentina. Accordingly, South American supplies in May are estimated to be 15.0 million tons below year-ago levels, prompting the significant price rises observed since early March and a forecast of slowing South American exports in the third quarter of 2016. In addition, a strengthening in both the Real and Peso since January has improved the competitiveness of U.S. soybeans.

The result has been a growing interest in purchasing U.S. soybeans as illustrated by the larger sales volumes reported in recent weeks. This is expected to carry over into 2016/17, propelling exports higher and lowering U.S. ending stocks. With prices expected to remain above those observed in 2015, producer returns are expected to improve.

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## OVERVIEW

### **2016/17**

Global oilseed production is forecast higher this month. Larger soybean crop projections for the United States and Canada more than offset a reduction for Ukraine. A reduced rapeseed production forecast in the European Union is more than offset by gains in Canada and Russia. Global sunflowerseed production is raised this month on larger projections for the European Union and Moldova. The peanut production forecast is raised on gains in the United States and Brazil. Global cottonseed production is reduced as lower crop projections for India, Pakistan, and the European Union more than offset gains in Australia and the United States.

Soybean imports are largely unchanged this month. Exports are projected to grow in line with larger exportable supplies in the United States and Canada more than offsetting reduced shipments from Ukraine. Global stocks are raised this month. The U.S. season-average farm price is unchanged at \$9.50 per bushel.

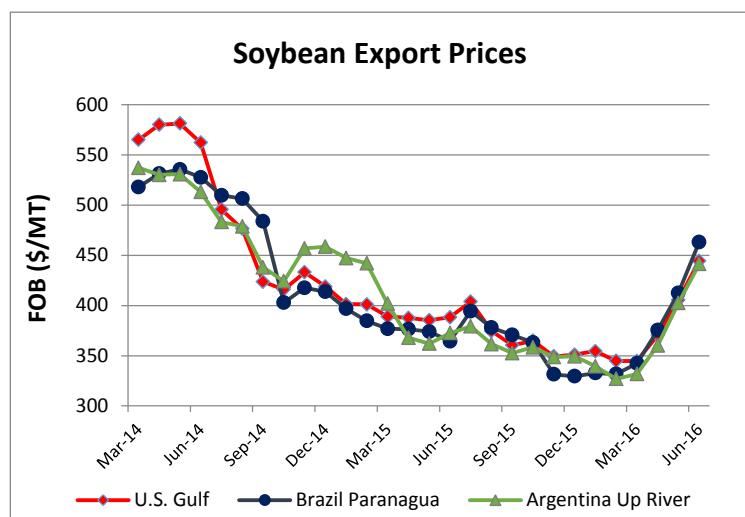
### **2015/16**

Global soybean production is reduced this month on lower harvest estimates for Brazil and India. Imports are reduced on a weaker pace of trade in Egypt, Vietnam, and the United States. Exports are lower on reduced shipments from Brazil that more than offset gains in the United States. Global stocks are reduced this month. The U.S. season-average farm price is unchanged at \$9.05 per bushel.

## SOYBEAN PRICES

U.S. export bids in June, FOB Gulf, averaged \$444/ton, up \$39 from last month, and the highest level in nearly 2 years.

As of the week ending June 30, U.S. 2015/16 soybean export commitments (outstanding sales plus accumulated exports) to China totaled 27.5 million tons compared with 29.9 million a year ago. Total commitments to the world are 51.3 million tons, compared with 50.5 million for the same period last year.



## 2016/17 TRADE OUTLOOK CHANGES

- **U.S.**
  - Soybean exports are raised 544,000 tons to 52.3 million following a larger production forecast and tightening South American exportable supplies.
  - Soybean meal exports are increased 182,000 tons to 11.1 million on growing crush projections and strong global protein meal demand.
- **Brazil** soybean oil exports are raised 113,000 tons to 1.3 million in response to higher crush and continued strong global demand for vegetable oil.

- **Canada**
  - Rapeseed exports are up 250,000 tons to 8.8 million following the larger production forecast.
  - Soybean meal imports are reduced 150,000 tons to 850,000, on trend with the current marketing year forecast.
  - Soybean exports are raised 200,000 tons to 4.2 million on a larger production forecast.
- **China**
  - Peanut imports are boosted 130,000 tons to 400,000 reflecting rapidly growing demand for food and crush-quality peanuts.
  - Palm oil imports are reduced 100,000 tons to 5.7 million following growing demand for premium oils.
  - Sunflower oil imports are raised 100,000 tons to 650,000 reflecting current marketing year developments and growing demand for premium oils.
- **European Union**
  - Rapeseed imports are boosted 200,000 tons to 2.5 million following a decline in forecast domestic production.
  - Sunflowerseed meal and oil are raised 100,000 tons each to 3.8 and 1.3 million, respectively, following reduced rapeseed crush and lower meal and oil output.
- **Iran**
  - Palm oil imports almost double to 400,000 tons reflecting the very strong demand for less expensive vegetable oils.
  - Soybean and sunflowerseed oil imports are lowered 100,000 and 200,000 tons, respectively, to 400,000 tons for each oil.
- **Pakistan** rapeseed imports are raised 200,000 tons to 800,000 on growing domestic crush and strong demand for meal and oil.
- **Ukraine** soybean exports are reduced 200,000 tons to 2.6 million following a lower production forecast.
- **United Arab Emirates**
  - Rapeseed imports are down 100,000 tons to 600,000 following current marketing year developments.
  - Rapeseed oil exports are cut 100,000 tons to 250,000 on lower crush projections.
- **Vietnam** soybean meal exports are raised 280,000 tons to 300,000, in line with the current marketing year.

#### **2015/16 TRADE CHANGES – majority based on pace of trade to date**

- **U.S.**
  - Soybean imports are reduced 136,000 tons to 680,000.
  - Soybean exports surge 953,000 tons to 48.9 million.
  - Peanut exports are boosted 91,000 tons to 635,000.
- **Argentina** peanut exports are raised 100,000 tons to 875,000 reflecting growing demand in China and the European Union.
- **Australia** rapeseed exports are reduced 100,000 tons to 2.3 million.
- **Brazil**
  - Soybean exports are reduced 1.6 million tons to 57.2 million following a lower production forecast.
  - Soybean meal exports are boosted 200,000 tons to 15.8 million.
  - Soybean oil exports are up 110,000 tons to 1.5 million.

- **Canada**
  - Rapeseed exports surge 700,000 tons to 10.0 million.
  - Soybean meal imports are reduced 160,000 tons to 815,000.
- **China**
  - Rapeseed imports are raised 100,000 tons to 4.3 million.
  - Peanut imports are boosted 100,000 tons to 380,000.
  - Palm oil imports are down 100,000 tons to 5.5 million, while sunflower oil is raised 100,000 tons to 650,000.
- **Egypt**
  - Soybean imports are cut 200,000 tons to 1.8 million, while soybean meal imports grow 200,000 tons to 1.8 million.
  - Soybean oil imports are raised 100,000 tons to 650,000.
- **European Union** rapeseed imports are boosted 300,000 tons to 3.3 million.
- **India** peanut exports are up 150,000 tons to 680,000.
- **Indonesia** palm oil exports are raised 500,000 tons to 25.0 million.
- **Iran** palm oil imports double to 400,000 tons, while soybean oil imports are reduced 100,000 tons to 350,000.
- **Malaysia**
  - Soybean meal imports are lowered 175,000 tons to 1.4 million.
  - Palm oil imports surge 400,000 tons to 1.0 million.
- **Pakistan** rapeseed imports are raised 200,000 tons to 850,000.
- **Russia** sunflowerseed meal exports are down 200,000 tons to 1.3 million on stronger domestic protein meal demand.
- **Turkey** sunflowerseed oil imports are reduced 100,000 tons to 780,000.
- **United Arab Emirates** rapeseed imports are down 100,000 tons to 625,000.
- **Vietnam**
  - Soybean imports are reduced 200,000 tons to 1.4 million, while soybean meal imports are raised 150,000 tons to 4.8 million tons.
  - Soybean meal exports are boosted 280,000 tons to 300,000 following an update to historical export data based on Vietnam's customs data.

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**FAS Reports and Databases:**

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

**Other USDA Reports:**

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

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**Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	Jun 2016/17	Jul 2016/17
<b>Production</b>						
Oilseed, Copra	5.72	5.42	5.43	5.31	5.62	5.51
Oilseed, Cottonseed	46.37	45.02	44.33	36.45	38.60	38.17
Oilseed, Palm Kernel	15.09	15.98	16.57	16.35	17.40	17.42
Oilseed, Peanut	39.79	41.40	39.84	40.23	40.20	40.43
Oilseed, Rapeseed	64.06	71.67	71.48	68.18	66.15	66.54
Oilseed, Soybean	268.57	282.46	319.72	312.36	323.70	325.95
Oilseed, Sunflowerseed	34.99	41.61	39.48	39.42	42.19	42.43
<b>Total</b>	<b>474.59</b>	<b>503.55</b>	<b>536.84</b>	<b>518.31</b>	<b>533.86</b>	<b>536.44</b>
<b>Imports</b>						
Oilseed, Copra	0.04	0.09	0.10	0.08	0.07	0.07
Oilseed, Cottonseed	0.91	0.77	0.65	0.48	0.56	0.56
Oilseed, Palm Kernel	0.06	0.06	0.07	0.05	0.04	0.04
Oilseed, Peanut	2.35	2.37	2.53	2.89	2.69	2.90
Oilseed, Rapeseed	12.83	15.52	14.34	14.17	12.44	12.74
Oilseed, Soybean	97.20	113.07	123.71	130.37	136.02	136.02
Oilseed, Sunflowerseed	1.32	1.54	1.48	1.49	1.34	1.37
<b>Total</b>	<b>114.70</b>	<b>133.42</b>	<b>142.87</b>	<b>149.53</b>	<b>153.15</b>	<b>153.69</b>
<b>Exports</b>						
Oilseed, Copra	0.07	0.11	0.11	0.09	0.08	0.08
Oilseed, Cottonseed	0.92	0.84	0.65	0.49	0.57	0.61
Oilseed, Palm Kernel	0.04	0.04	0.03	0.04	0.04	0.04
Oilseed, Peanut	2.66	2.90	3.34	3.31	3.01	3.16
Oilseed, Rapeseed	12.56	15.10	15.06	14.38	12.65	12.94
Oilseed, Soybean	100.80	112.70	126.16	131.64	137.71	138.26
Oilseed, Sunflowerseed	1.45	1.96	1.66	1.73	1.46	1.47
<b>Total</b>	<b>118.51</b>	<b>133.65</b>	<b>147.01</b>	<b>151.68</b>	<b>155.51</b>	<b>156.56</b>
<b>Crush</b>						
Oilseed, Copra	5.80	5.40	5.39	5.26	5.56	5.45
Oilseed, Cottonseed	34.44	34.22	33.84	29.02	29.90	29.55
Oilseed, Palm Kernel	14.96	15.90	16.41	16.46	17.11	17.13
Oilseed, Peanut	17.11	17.77	17.20	16.90	17.30	17.32
Oilseed, Rapeseed	62.86	66.84	67.65	67.11	64.65	64.81
Oilseed, Soybean	230.58	242.30	263.25	279.20	288.44	289.23
Oilseed, Sunflowerseed	30.93	37.14	35.75	36.22	38.66	38.85
<b>Total</b>	<b>396.69</b>	<b>419.56</b>	<b>439.49</b>	<b>450.16</b>	<b>461.61</b>	<b>462.34</b>
<b>Ending Stocks</b>						
Oilseed, Copra	0.16	0.12	0.10	0.11	0.11	0.11
Oilseed, Cottonseed	1.81	1.76	1.67	0.98	1.04	1.01
Oilseed, Palm Kernel	0.29	0.29	0.37	0.17	0.35	0.35
Oilseed, Peanut	2.63	3.24	2.58	2.42	2.37	2.20
Oilseed, Rapeseed	4.83	7.30	7.05	4.91	3.55	3.68
Oilseed, Soybean	55.38	61.96	78.41	72.17	66.31	67.10
Oilseed, Sunflowerseed	2.77	2.99	2.79	1.86	1.40	1.61
<b>Total</b>	<b>67.87</b>	<b>77.66</b>	<b>92.97</b>	<b>82.61</b>	<b>75.11</b>	<b>76.06</b>

Totals may not add due to rounding

**Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	Jun 2016/17	Jul 2016/17
<b>Production</b>						
Meal, Copra	1.92	1.80	1.80	1.82	1.86	1.82
Meal, Cottonseed	15.67	15.63	15.44	13.35	13.77	13.59
Meal, Fish	4.61	4.07	4.29	4.35	4.34	4.34
Meal, Palm Kernel	7.96	8.43	8.66	8.71	9.12	9.14
Meal, Peanut	6.68	6.95	6.72	6.60	6.76	6.77
Meal, Rapeseed	36.46	38.70	39.12	38.78	37.40	37.48
Meal, Soybean	181.19	189.90	207.35	219.10	226.76	227.34
Meal, Sunflowerseed	14.09	16.87	16.20	16.38	17.45	17.54
<b>Total</b>	<b>268.58</b>	<b>282.36</b>	<b>299.58</b>	<b>309.09</b>	<b>317.44</b>	<b>318.00</b>
<b>Imports</b>						
Meal, Copra	1.00	0.70	0.69	0.69	0.63	0.63
Meal, Cottonseed	0.43	0.36	0.28	0.25	0.25	0.25
Meal, Fish	2.46	2.74	2.53	2.61	2.57	2.60
Meal, Palm Kernel	6.20	6.51	6.72	6.78	7.08	7.08
Meal, Peanut	0.04	0.10	0.03	0.03	0.03	0.03
Meal, Rapeseed	5.57	6.46	6.03	5.68	5.84	5.84
Meal, Soybean	53.84	57.93	60.19	64.82	67.74	67.62
Meal, Sunflowerseed	4.91	5.76	5.50	5.88	6.33	6.50
<b>Total</b>	<b>74.44</b>	<b>80.55</b>	<b>81.96</b>	<b>86.73</b>	<b>90.47</b>	<b>90.55</b>
<b>Exports</b>						
Meal, Copra	1.09	0.72	0.73	0.69	0.71	0.71
Meal, Cottonseed	0.54	0.38	0.32	0.29	0.29	0.29
Meal, Fish	2.24	2.33	2.24	2.20	2.25	2.25
Meal, Palm Kernel	6.11	6.38	6.46	6.55	6.90	6.90
Meal, Peanut	0.07	0.08	0.05	0.06	0.06	0.06
Meal, Rapeseed	5.54	6.08	5.83	5.65	5.59	5.57
Meal, Soybean	57.93	60.17	63.93	68.08	69.87	70.40
Meal, Sunflowerseed	5.11	6.22	5.87	6.40	7.04	7.07
<b>Total</b>	<b>78.63</b>	<b>82.36</b>	<b>85.44</b>	<b>89.93</b>	<b>92.71</b>	<b>93.24</b>
<b>Domestic Consumption</b>						
Meal, Copra	1.94	1.78	1.72	1.80	1.79	1.74
Meal, Cottonseed	15.56	15.61	15.41	13.38	13.72	13.55
Meal, Fish	4.58	4.75	4.68	4.70	4.67	4.70
Meal, Palm Kernel	8.01	8.36	8.88	9.00	9.30	9.31
Meal, Peanut	6.66	6.97	6.69	6.56	6.72	6.73
Meal, Rapeseed	36.60	39.10	39.28	38.91	37.66	37.78
Meal, Soybean	176.96	186.57	202.49	216.00	226.11	225.46
Meal, Sunflowerseed	14.60	15.90	15.75	15.89	16.61	16.97
<b>Total</b>	<b>264.91</b>	<b>279.05</b>	<b>294.90</b>	<b>306.23</b>	<b>316.58</b>	<b>316.25</b>
<b>Ending Stocks</b>						
Meal, Copra	0.11	0.11	0.15	0.17	0.11	0.16
Meal, Cottonseed	0.22	0.21	0.21	0.14	0.13	0.13
Meal, Fish	0.52	0.24	0.14	0.21	0.20	0.20
Meal, Palm Kernel	0.38	0.57	0.61	0.55	0.56	0.56
Meal, Peanut	0.03	0.04	0.04	0.03	0.04	0.03
Meal, Rapeseed	0.54	0.51	0.55	0.45	0.41	0.42
Meal, Soybean	10.10	11.19	12.30	12.14	10.47	11.23
Meal, Sunflowerseed	0.62	1.13	1.22	1.20	1.11	1.19
<b>Total</b>	<b>12.51</b>	<b>14.00</b>	<b>15.21</b>	<b>14.88</b>	<b>13.03</b>	<b>13.93</b>

Totals may not add due to rounding

**Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	Jun 2016/17	Jul 2016/17
<b>Production</b>						
Oil, Coconut	3.62	3.38	3.37	3.42	3.48	3.41
Oil, Cottonseed	5.22	5.17	5.13	4.40	4.56	4.50
Oil, Olive	2.50	3.19	2.54	3.09	2.98	3.01
Oil, Palm	56.38	59.34	61.64	60.90	65.39	65.50
Oil, Palm Kernel	6.72	7.13	7.39	7.34	7.66	7.66
Oil, Peanut	5.48	5.70	5.52	5.40	5.53	5.54
Oil, Rapeseed	25.69	27.26	27.64	27.44	26.48	26.50
Oil, Soybean	43.10	45.13	49.06	52.19	53.69	53.82
Oil, Sunflowerseed	12.89	15.52	14.93	15.14	16.16	16.24
<b>Total</b>	<b>161.58</b>	<b>171.80</b>	<b>177.21</b>	<b>179.32</b>	<b>185.92</b>	<b>186.17</b>
<b>Imports</b>						
Oil, Coconut	1.89	1.74	1.74	1.67	1.72	1.72
Oil, Cottonseed	0.07	0.07	0.07	0.05	0.06	0.06
Oil, Olive	0.83	0.76	0.91	0.85	0.85	0.85
Oil, Palm	42.19	42.02	44.63	45.80	46.78	46.87
Oil, Palm Kernel	2.88	2.61	3.10	2.76	2.96	2.96
Oil, Peanut	0.16	0.19	0.25	0.28	0.27	0.27
Oil, Rapeseed	3.93	3.83	3.95	4.07	4.15	4.20
Oil, Soybean	8.50	9.26	10.08	11.72	11.07	11.01
Oil, Sunflowerseed	5.19	6.98	6.14	7.06	7.55	7.58
<b>Total</b>	<b>65.65</b>	<b>67.46</b>	<b>70.86</b>	<b>74.25</b>	<b>75.40</b>	<b>75.51</b>
<b>Exports</b>						
Oil, Coconut	1.91	1.73	1.94	1.78	1.78	1.78
Oil, Cottonseed	0.16	0.14	0.14	0.09	0.10	0.10
Oil, Olive	0.91	0.86	1.02	0.94	0.94	0.97
Oil, Palm	43.11	43.19	47.47	46.80	48.05	48.02
Oil, Palm Kernel	3.26	2.88	3.24	3.13	3.17	3.17
Oil, Peanut	0.17	0.21	0.26	0.27	0.24	0.25
Oil, Rapeseed	3.95	3.83	4.06	4.20	4.26	4.20
Oil, Soybean	9.36	9.46	11.10	12.47	11.85	11.96
Oil, Sunflowerseed	5.57	7.77	7.40	7.70	8.35	8.42
<b>Total</b>	<b>68.39</b>	<b>70.08</b>	<b>76.63</b>	<b>77.37</b>	<b>78.74</b>	<b>78.87</b>
<b>Domestic Consumption</b>						
Oil, Coconut	3.75	3.41	3.32	3.33	3.46	3.37
Oil, Cottonseed	5.21	5.08	5.05	4.44	4.48	4.43
Oil, Olive	2.83	3.00	2.72	2.87	2.77	2.89
Oil, Palm	55.65	58.24	58.59	62.11	64.09	64.64
Oil, Palm Kernel	6.40	6.82	7.32	7.13	7.35	7.36
Oil, Peanut	5.51	5.66	5.53	5.42	5.56	5.56
Oil, Rapeseed	24.29	26.27	27.23	27.37	27.30	27.40
Oil, Soybean	42.67	45.21	48.04	51.20	53.13	53.07
Oil, Sunflowerseed	12.96	14.31	14.18	14.95	15.54	15.49
<b>Total</b>	<b>159.25</b>	<b>168.01</b>	<b>171.99</b>	<b>178.82</b>	<b>183.70</b>	<b>184.20</b>
<b>Ending Stocks</b>						
Oil, Coconut	0.47	0.44	0.29	0.27	0.24	0.25
Oil, Cottonseed	0.21	0.23	0.23	0.16	0.19	0.18
Oil, Olive	0.54	0.61	0.32	0.44	0.41	0.44
Oil, Palm	9.32	9.25	9.46	7.25	5.77	6.96
Oil, Palm Kernel	0.86	0.90	0.82	0.66	0.75	0.75
Oil, Peanut	0.11	0.11	0.09	0.09	0.09	0.09
Oil, Rapeseed	4.34	5.33	5.63	5.57	4.61	4.66
Oil, Soybean	3.91	3.63	3.62	3.87	3.72	3.67
Oil, Sunflowerseed	1.99	2.40	1.89	1.43	1.26	1.34
<b>Total</b>	<b>21.72</b>	<b>22.89</b>	<b>22.35</b>	<b>19.73</b>	<b>17.03</b>	<b>18.34</b>

Totals may not add due to rounding

**Table 04: Major Oilseeds: World Supply and Distribution (Country View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	Jun 2016/17	Jul 2016/17
<b>Production</b>						
United States	93.32	99.02	116.03	116.05	112.92	115.38
Brazil	84.55	90.01	100.11	99.17	105.78	105.83
Argentina	53.81	57.01	66.24	60.39	61.33	61.33
China	59.79	58.64	57.65	53.72	53.34	53.34
India	36.81	36.86	32.26	29.81	36.08	35.86
Other	146.31	162.01	164.55	159.18	164.43	164.70
<b>Total</b>	474.59	503.55	536.84	518.31	533.86	536.44
<b>Imports</b>						
China	63.52	75.58	83.15	87.70	91.15	91.28
European Union	17.02	18.01	16.83	17.74	16.06	16.27
Mexico	5.08	5.58	5.73	5.71	5.80	5.82
Japan	5.54	5.49	5.70	5.75	5.75	5.75
Turkey	2.02	2.40	3.12	3.01	3.00	3.00
Pakistan	0.60	1.15	1.68	2.25	2.49	2.72
Indonesia	2.14	2.55	2.25	2.55	2.65	2.65
Taiwan	2.29	2.34	2.53	2.56	2.61	2.61
Thailand	1.96	1.89	2.53	2.45	2.55	2.55
Egypt	1.79	1.76	2.01	1.87	2.47	2.47
Other	12.73	16.68	17.35	17.95	18.62	18.60
<b>Total</b>	114.70	133.42	142.87	149.53	153.15	153.69
<b>Exports</b>						
Brazil	42.02	46.99	50.85	57.46	59.90	59.95
United States	37.16	45.55	51.14	49.83	52.75	53.29
Canada	10.62	12.69	13.10	14.32	12.53	12.98
Argentina	8.53	8.59	11.54	12.56	11.56	11.63
Paraguay	5.54	4.82	4.51	4.62	4.78	4.78
Ukraine	2.72	3.57	4.43	3.70	3.90	3.70
Uruguay	3.53	3.20	3.03	1.70	2.69	2.69
Other	8.39	8.23	8.41	7.49	7.41	7.55
<b>Total</b>	118.51	133.65	147.01	151.68	155.51	156.56
<b>Crush</b>						
China	102.64	107.63	112.09	117.73	121.22	121.22
United States	50.25	51.46	55.11	55.20	56.26	56.57
Argentina	36.27	38.85	43.18	49.02	47.50	47.50
European Union	41.70	45.27	47.01	45.41	44.06	44.00
Brazil	37.51	39.71	42.89	42.95	42.34	42.87
India	28.94	28.31	24.65	23.37	27.53	27.42
Russia	10.12	13.15	12.98	13.54	14.20	14.30
Ukraine	9.21	12.16	11.44	12.38	14.00	14.00
Indonesia	8.98	9.64	10.25	10.25	10.65	10.65
Canada	8.26	8.50	9.14	10.10	10.00	10.00
Mexico	5.70	6.08	6.41	6.39	6.43	6.43
Pakistan	4.73	5.11	5.96	5.32	6.13	6.14
Malaysia	5.34	5.53	5.44	5.59	5.77	5.77
Japan	4.38	4.40	4.65	4.68	4.68	4.68
Paraguay	3.17	3.47	3.77	4.23	4.34	4.33
Other	39.51	40.30	44.52	44.00	46.51	46.48
<b>Total</b>	396.69	419.56	439.49	450.16	461.61	462.34
<b>Ending Stocks</b>						
Argentina	20.94	26.56	33.59	27.77	25.40	25.22
Brazil	15.50	16.20	19.65	15.54	15.61	15.52
China	13.17	15.01	18.63	17.38	15.28	15.33
United States	5.76	3.95	6.76	11.39	8.95	9.86
European Union	3.85	3.51	3.61	2.95	2.29	2.49
Other	8.65	12.43	10.75	7.59	7.59	7.66
<b>Total</b>	67.87	77.66	92.97	82.61	75.11	76.06

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

**Table 05: Major Protein Meals: World Supply and Distribution (Country View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	Jun 2016/17	Jul 2016/17
<b>Production</b>						
China	70.76	74.58	78.55	83.57	86.68	86.68
United States	38.69	39.39	43.27	42.71	43.68	43.87
Argentina	27.27	29.12	32.30	36.84	35.80	35.80
Brazil	28.38	29.88	32.45	32.56	32.11	32.47
European Union	26.74	28.95	29.99	29.15	28.26	28.23
Other	76.73	80.44	83.02	84.26	90.90	90.95
<b>Total</b>	268.58	282.36	299.58	309.09	317.44	318.00
<b>Imports</b>						
European Union	23.39	24.62	25.29	26.81	28.16	28.26
Vietnam	3.67	3.96	5.17	5.31	5.79	5.79
Indonesia	3.62	4.21	4.01	4.53	4.88	4.88
United States	3.39	3.80	3.86	4.12	4.30	4.30
Thailand	3.26	3.14	3.65	3.54	3.75	3.78
Korea, South	3.54	3.68	3.44	3.42	3.65	3.65
Philippines	2.00	2.38	2.25	2.59	2.79	2.79
Other	31.57	34.76	34.30	36.41	37.15	37.10
<b>Total</b>	74.44	80.55	81.96	86.73	90.47	90.55
<b>Exports</b>						
Argentina	24.04	25.38	29.20	33.44	33.44	33.44
Brazil	13.24	13.95	14.39	15.80	15.80	15.80
United States	10.46	10.77	12.18	10.93	11.20	11.38
Ukraine	3.07	3.81	3.74	4.59	4.95	4.95
Indonesia	3.80	3.93	4.28	4.21	4.50	4.50
Canada	3.66	3.67	3.84	4.45	4.25	4.32
Paraguay	2.15	2.51	2.54	2.99	3.03	3.03
Other	18.22	18.33	15.28	13.53	15.55	15.83
<b>Total</b>	78.63	82.36	85.44	89.93	92.71	93.24
<b>Domestic Consumption</b>						
China	70.94	74.61	78.71	83.18	86.41	86.41
European Union	49.50	52.42	53.97	54.78	55.13	55.23
United States	31.64	32.43	34.95	35.86	36.78	36.79
Brazil	15.27	15.98	17.00	16.87	17.01	16.97
India	11.78	12.25	12.56	13.22	13.92	13.87
Mexico	5.61	5.85	6.43	6.55	6.75	6.75
Vietnam	4.37	4.89	5.58	6.21	7.08	6.71
Russia	4.24	4.95	5.42	5.88	6.17	6.30
Thailand	5.24	5.36	5.63	5.76	5.89	5.92
Japan	5.26	5.45	5.57	5.71	5.81	5.81
Other	61.05	64.85	69.09	72.21	75.64	75.51
<b>Total</b>	264.91	279.05	294.90	306.23	316.58	316.25
<b>SME</b>						
China	67.75	71.13	75.42	80.11	83.61	83.61
European Union	43.86	46.83	48.20	49.26	49.80	49.90
United States	30.46	31.16	33.65	34.58	35.40	35.40
Brazil	15.07	15.73	16.79	16.67	16.80	16.76
India	10.32	10.82	11.22	11.55	12.23	12.18
Vietnam	4.10	4.62	5.27	5.95	6.80	6.45
Mexico	5.26	5.52	6.09	6.22	6.41	6.41
Other	70.40	74.72	79.38	83.36	87.10	87.09
<b>Total</b>	247.22	260.53	276.02	287.70	298.13	297.81
<b>Ending Stocks</b>						
Brazil	3.10	3.07	4.15	4.07	3.05	3.79
Argentina	3.45	4.17	4.19	4.34	3.39	3.39
European Union	0.53	0.62	0.62	0.53	0.61	0.58
Ukraine	0.00	0.44	0.65	0.47	0.55	0.55
Malaysia	0.38	0.45	0.45	0.37	0.46	0.46
Other	5.05	5.27	5.15	5.09	4.98	5.16
<b>Total</b>	12.51	14.00	15.21	14.88	13.03	13.93

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

**Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	Jun 2016/17	Jul 2016/17
<b>Production</b>						
Indonesia	32.72	35.02	37.78	37.79	39.98	39.98
China	22.98	24.24	24.98	26.11	26.46	26.46
Malaysia	21.70	22.63	22.34	21.17	23.52	23.52
European Union	16.15	18.29	18.04	18.04	17.46	17.47
United States	10.23	10.42	10.94	11.17	11.30	11.36
Argentina	7.45	7.86	8.96	10.13	9.74	9.74
Brazil	7.55	7.97	8.57	8.58	8.47	8.55
Other	42.81	45.36	45.61	46.34	49.00	49.10
<b>Total</b>	161.58	171.80	177.21	179.32	185.92	186.17
<b>Imports</b>						
India	10.73	11.57	14.20	15.50	15.99	15.99
European Union	9.95	9.98	9.53	9.72	9.72	9.82
China	10.84	9.10	8.63	8.75	8.81	8.81
United States	3.80	4.02	4.22	4.46	4.39	4.44
Pakistan	2.30	2.87	3.07	3.42	3.59	3.61
Egypt	1.92	2.08	2.25	2.45	2.38	2.40
Bangladesh	1.44	1.70	1.86	2.01	2.07	2.07
Turkey	1.35	1.46	1.53	1.47	1.73	1.73
Iran	1.45	1.60	1.14	1.26	1.34	1.26
Malaysia	1.50	0.85	1.68	1.55	1.07	1.07
Other	20.38	22.22	22.76	23.68	24.35	24.34
<b>Total</b>	65.65	67.46	70.86	74.25	75.40	75.51
<b>Exports</b>						
Indonesia	22.64	23.94	28.53	27.35	28.15	28.15
Malaysia	19.99	18.75	18.84	18.92	19.47	19.47
Argentina	4.69	4.55	5.73	6.94	6.64	6.64
Ukraine	3.32	4.36	4.12	4.52	5.08	5.08
Canada	2.63	2.45	2.53	3.00	3.06	3.06
Russia	1.35	2.46	2.22	2.25	2.35	2.38
European Union	2.43	2.31	2.48	2.44	2.17	2.20
Other	11.35	11.27	12.18	11.96	11.82	11.89
<b>Total</b>	68.39	70.08	76.63	77.37	78.74	78.87
<b>Domestic Consumption</b>						
China	31.59	32.71	33.61	34.79	35.89	35.89
European Union	24.29	25.51	25.57	25.41	24.97	25.12
India	17.85	19.03	20.21	21.44	22.72	22.70
United States	13.06	13.50	13.75	14.12	14.54	14.67
Indonesia	10.08	11.05	9.80	11.51	11.53	11.88
Brazil	6.74	6.97	7.54	7.53	7.68	7.59
Pakistan	3.37	3.72	4.21	4.59	4.88	4.96
Malaysia	4.03	4.46	4.56	4.66	4.91	4.91
Russia	3.07	3.16	3.23	3.31	3.46	3.41
Argentina	2.93	3.42	3.21	3.24	3.27	3.27
Thailand	2.21	2.41	2.55	2.70	2.86	2.86
Egypt	2.56	2.64	2.67	2.76	2.76	2.80
Mexico	2.37	2.41	2.60	2.65	2.70	2.70
Bangladesh	1.70	1.86	2.08	2.30	2.49	2.49
Turkey	2.00	2.16	2.29	2.38	2.48	2.48
Other	31.41	33.01	34.14	35.44	36.57	36.48
<b>Total</b>	159.25	168.01	171.99	178.82	183.70	184.20
<b>Ending Stocks</b>						
China	4.80	5.33	5.20	5.13	4.41	4.38
Malaysia	2.12	2.40	3.01	2.17	1.98	2.39
Indonesia	3.53	3.61	3.10	2.06	1.33	2.04
India	1.74	1.38	1.36	1.25	1.26	1.26
European Union	1.38	1.84	1.36	1.28	1.20	1.25
Other	8.15	8.34	8.32	7.84	6.86	7.02
<b>Total</b>	21.72	22.89	22.35	19.73	17.03	18.34

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

**Table 07: Soybeans: World Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Jun 2016/17	Jul 2016/17
<b>Production</b>						
United States	82,791	91,389	106,878	106,934	103,419	105,596
Brazil	82,000	86,700	97,200	96,500	103,000	103,000
Argentina	49,300	53,400	61,400	56,500	57,000	57,000
China	13,050	11,950	12,150	11,600	12,200	12,200
India	12,186	9,477	8,711	7,000	11,700	11,700
Paraguay	8,202	8,190	8,100	8,800	9,000	9,000
Canada	5,086	5,359	6,049	6,235	6,050	6,250
Other	15,956	15,997	19,234	18,793	21,329	21,204
<b>Total</b>	268,571	282,462	319,722	312,362	323,698	325,950
<b>Imports</b>						
China	59,865	70,364	78,350	83,000	87,000	87,000
European Union	12,538	13,293	13,388	13,200	12,600	12,600
Mexico	3,409	3,842	3,819	3,950	4,000	4,000
Japan	2,830	2,894	3,004	3,100	3,100	3,100
Taiwan	2,286	2,335	2,520	2,550	2,600	2,600
Thailand	1,867	1,798	2,411	2,350	2,450	2,450
Egypt	1,730	1,694	1,947	1,800	2,400	2,400
Indonesia	1,795	2,241	2,006	2,300	2,400	2,400
Turkey	1,249	1,608	2,197	2,300	2,250	2,250
Russia	717	2,048	1,986	2,200	2,200	2,200
Other	8,911	10,953	12,081	13,617	15,023	15,023
<b>Total</b>	97,197	113,070	123,709	130,367	136,023	136,023
<b>Exports</b>						
Brazil	41,904	46,829	50,612	57,200	59,700	59,700
United States	36,129	44,574	50,168	48,852	51,710	52,254
Argentina	7,738	7,842	10,573	11,400	10,650	10,650
Paraguay	5,518	4,800	4,488	4,600	4,750	4,750
Canada	3,470	3,469	3,854	4,275	3,950	4,150
Other	6,043	5,188	6,460	5,312	6,954	6,754
<b>Total</b>	100,802	112,702	126,155	131,639	137,714	138,258
<b>Crush</b>						
China	64,950	68,850	74,500	81,800	87,000	87,000
United States	45,967	47,192	50,975	51,437	52,118	52,390
Argentina	33,611	36,173	40,017	45,700	44,300	44,300
Brazil	35,235	36,861	40,435	40,700	40,000	40,500
European Union	12,500	13,400	13,600	13,800	13,300	13,300
India	10,000	8,200	6,800	5,871	9,100	9,100
Mexico	3,650	4,030	4,175	4,250	4,280	4,280
Paraguay	2,950	3,350	3,650	4,100	4,200	4,200
Russia	2,220	3,400	3,650	4,000	4,100	4,100
Bolivia	2,175	2,250	2,500	2,650	2,700	2,700
Egypt	1,710	1,680	1,950	1,750	2,400	2,400
Taiwan	1,920	1,925	2,100	2,150	2,250	2,250
Japan	1,915	1,969	2,150	2,200	2,200	2,200
Iran	300	450	1,450	1,950	2,100	2,100
Canada	1,541	1,525	1,787	2,000	2,000	2,000
Other	9,938	11,043	13,512	14,846	16,394	16,409
<b>Total</b>	230,582	242,298	263,251	279,204	288,442	289,229
<b>Ending Stocks</b>						
Argentina	19,472	25,271	31,916	27,016	24,666	24,666
Brazil	15,355	16,020	19,503	15,453	15,553	15,453
China	12,378	13,877	17,034	16,234	14,484	14,484
United States	3,825	2,504	5,188	9,535	7,063	7,900
India	1,311	789	797	106	777	726
Other	3,042	3,503	3,975	3,823	3,763	3,871
<b>Total</b>	55,383	61,964	78,413	72,167	66,306	67,100

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY.

**Table 08: Soybean Meal: World Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Jun 2016/17	Jul 2016/17
<b>Production</b>						
China	51,440	54,531	59,008	64,782	68,900	68,900
United States	36,174	36,909	40,880	40,474	41,254	41,436
Argentina	26,089	27,892	30,928	35,326	34,350	34,350
Brazil	27,310	28,540	31,300	31,500	31,000	31,350
European Union	9,875	10,586	10,744	10,902	10,507	10,507
India	8,000	6,560	5,440	4,700	7,280	7,280
Mexico	2,890	3,185	3,300	3,360	3,385	3,385
Other	19,414	21,699	25,748	28,055	30,080	30,128
<b>Total</b>	181,192	189,902	207,348	219,099	226,756	227,336
<b>Imports</b>						
European Union	16,941	18,137	19,158	20,700	21,700	21,700
Vietnam	2,981	3,344	4,502	4,750	5,200	5,200
Indonesia	3,367	3,983	3,844	4,350	4,700	4,700
Thailand	2,874	2,665	3,068	3,050	3,300	3,300
Philippines	1,969	2,338	2,205	2,550	2,750	2,750
Mexico	1,295	1,410	1,795	2,000	2,100	2,100
Korea, South	1,654	1,825	1,751	1,950	2,050	2,050
Japan	1,765	1,976	1,699	1,850	1,900	1,900
Iran	2,099	2,683	1,948	1,700	1,750	1,750
Malaysia	1,276	1,397	1,465	1,400	1,650	1,650
Other	17,618	18,167	18,754	20,516	20,640	20,522
<b>Total</b>	53,839	57,925	60,189	64,816	67,740	67,622
<b>Exports</b>						
Argentina	23,667	24,972	28,575	32,800	32,800	32,800
Brazil	13,242	13,948	14,390	15,800	15,800	15,800
United States	10,111	10,474	11,929	10,614	10,886	11,068
Paraguay	2,149	2,504	2,530	2,980	3,025	3,025
China	1,365	2,017	1,595	1,850	1,850	1,850
Other	7,394	6,256	4,913	4,036	5,506	5,856
<b>Total</b>	57,928	60,171	63,932	68,080	69,867	70,399
<b>Domestic Consumption</b>						
China	50,091	52,534	57,471	62,962	67,080	67,080
European Union	26,242	28,442	29,542	31,242	31,792	31,792
United States	26,308	26,804	29,244	30,209	30,663	30,663
Brazil	14,200	14,650	15,849	15,800	15,900	15,850
Vietnam	3,600	4,100	4,750	5,470	6,270	5,940
Mexico	4,250	4,575	5,100	5,285	5,470	5,470
India	3,450	3,720	4,740	4,710	5,170	5,170
Thailand	4,150	4,250	4,410	4,650	4,800	4,800
Indonesia	3,430	3,825	4,100	4,400	4,700	4,700
Japan	3,332	3,376	3,410	3,500	3,580	3,580
Russia	2,300	2,700	2,850	3,250	3,500	3,500
Iran	2,460	2,948	3,080	3,260	3,410	3,410
Egypt	2,220	2,450	2,650	2,950	3,250	3,250
Philippines	2,050	2,200	2,350	2,650	2,800	2,800
Korea, South	2,248	2,275	2,375	2,625	2,675	2,675
Other	26,628	27,717	30,573	33,033	35,049	34,784
<b>Total</b>	176,959	186,566	202,494	215,996	226,109	225,464
<b>Ending Stocks</b>						
Brazil	3,098	3,066	4,145	4,065	3,045	3,785
Argentina	3,253	4,073	4,125	4,252	3,328	3,328
India	487	592	227	127	384	437
United States	249	227	236	272	272	272
Korea, South	43	125	189	184	249	249
Other	2,966	3,103	3,375	3,236	3,190	3,160
<b>Total</b>	10,096	11,186	12,297	12,136	10,468	11,231

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY. Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

**Table 09: Soybean Oil: World Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Jun 2016/17	Jul 2016/17
<b>Production</b>						
China	11,626	12,335	13,347	14,655	15,587	15,587
United States	8,990	9,131	9,706	9,988	10,033	10,086
Argentina	6,364	6,785	7,687	8,770	8,440	8,440
Brazil	6,760	7,070	7,760	7,800	7,680	7,750
European Union	2,375	2,546	2,584	2,622	2,527	2,527
India	1,770	1,451	1,204	1,040	1,611	1,611
Paraguay	564	640	697	783	800	800
Other	4,649	5,169	6,076	6,535	7,013	7,016
<b>Total</b>	43,098	45,127	49,061	52,193	53,691	53,817
<b>Imports</b>						
India	1,086	1,830	2,799	4,000	3,300	3,300
China	1,409	1,353	773	820	820	820
Algeria	575	629	605	635	660	660
Bangladesh	397	426	584	600	560	560
Morocco	364	444	432	450	470	470
Peru	363	355	395	400	410	410
Egypt	324	230	480	650	375	400
Iran	543	551	421	350	500	400
Venezuela	374	403	365	330	385	385
Colombia	216	288	304	320	330	330
Other	2,850	2,755	2,920	3,162	3,264	3,279
<b>Total</b>	8,501	9,264	10,078	11,717	11,074	11,014
<b>Exports</b>						
Argentina	4,244	4,087	5,094	6,275	5,980	5,980
Brazil	1,251	1,378	1,510	1,500	1,217	1,330
United States	982	851	914	1,043	1,089	1,088
European Union	1,011	766	1,010	1,000	800	800
Paraguay	558	650	690	745	765	765
Russia	129	332	423	445	450	450
Bolivia	285	371	385	390	400	400
Other	899	1,023	1,076	1,069	1,146	1,146
<b>Total</b>	9,359	9,458	11,102	12,467	11,847	11,959
<b>Domestic Consumption</b>						
China	12,545	13,650	14,200	15,450	16,200	16,200
United States	8,522	8,576	8,600	8,891	9,207	9,276
Brazil	5,534	5,705	6,370	6,390	6,500	6,420
India	2,950	3,300	4,050	4,892	4,900	4,900
Argentina	2,275	2,729	2,501	2,505	2,515	2,515
European Union	1,900	1,950	1,950	1,950	1,950	1,950
Mexico	860	890	1,001	1,036	1,055	1,055
Egypt	582	497	762	860	790	830
Bangladesh	475	520	670	740	815	815
Iran	600	630	720	700	900	800
Algeria	540	610	625	645	665	665
Pakistan	46	107	245	450	600	625
Korea, South	445	440	435	440	475	475
Morocco	374	440	440	455	475	475
Japan	409	404	415	435	445	445
Other	4,617	4,763	5,058	5,362	5,641	5,625
<b>Total</b>	42,674	45,211	48,042	51,201	53,133	53,071
<b>Ending Stocks</b>						
United States	750	529	841	1,031	927	866
China	1,021	965	778	693	790	790
India	266	246	199	344	358	355
Argentina	258	236	350	345	295	295
Brazil	399	386	277	237	240	247
Other	1,212	1,266	1,178	1,215	1,112	1,113
<b>Total</b>	3,906	3,628	3,623	3,865	3,722	3,666

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Peru is on an January/December MY and Paraguay and Bolivia are on a March/February MY.

**Table 10: Soybeans and Products: World Trade**

Thousand Metric Tons

	Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean		
		2014/15	2015/16	2016/17	2014/15	2015/16	2016/17	2014/15	2015/16	2016/17
<b>Exports</b>										
North America		12,156	10,969	11,393	1,035	1,211	1,246	54,022	53,127	56,404
Canada	(Aug-Jul)	212	340	310	118	165	155	3,854	4,275	4,150
United States	(Sep-Aug)	11,929	10,614	11,068	914	1,043	1,088	50,168	48,852	52,254
South America		47,123	53,225	53,399	7,679	8,910	8,475	68,714	75,104	78,040
Argentina	(Oct-Sep)	28,575	32,800	32,800	5,094	6,275	5,980	10,573	11,400	10,650
Brazil	(Oct-Sep)	14,390	15,800	15,800	1,510	1,500	1,330	50,612	57,200	59,700
Paraguay	(Mar-Feb)	2,530	2,980	3,025	690	745	765	4,488	4,600	4,750
South Asia		1,076	109	1,809	0	3	0	234	150	250
India	(Oct-Sep)	1,072	100	1,800	0	3	0	234	150	250
Other		3,577	3,777	3,798	2,388	2,343	2,238	3,185	3,258	3,564
<b>World Total</b>		63,932	68,080	70,399	11,102	12,467	11,959	126,155	131,639	138,258
<b>Imports</b>										
European Union	(Oct-Sep)	19,158	20,700	21,700	252	250	250	13,388	13,200	12,600
East Asia		3,591	3,905	4,065	1,160	1,224	1,250	85,129	90,012	94,090
China	(Oct-Sep)	58	30	30	773	820	820	78,350	83,000	87,000
Japan	(Oct-Sep)	1,699	1,850	1,900	6	7	8	3,004	3,100	3,100
Korea, South	(Oct-Sep)	1,751	1,950	2,050	257	275	300	1,246	1,350	1,375
Taiwan	(Oct-Sep)	51	35	45	5	0	0	2,520	2,550	2,600
Southeast Asia		15,106	16,122	17,622	321	309	325	6,920	6,900	7,500
Indonesia	(Oct-Sep)	3,844	4,350	4,700	23	23	22	2,006	2,300	2,400
Malaysia	(Oct-Sep)	1,465	1,400	1,650	126	90	125	643	750	750
Philippines	(Jan-Dec)	2,205	2,550	2,750	42	43	45	130	130	130
Thailand	(Sep-Aug)	3,068	3,050	3,300	5	3	3	2,411	2,350	2,450
Vietnam	(Jan-Dec)	4,502	4,750	5,200	98	120	100	1,707	1,350	1,750
North America		3,030	3,200	3,245	407	429	418	5,062	4,975	5,146
Canada	(Aug-Jul)	933	815	850	34	18	20	339	345	330
Mexico	(Sep-Aug)	1,795	2,000	2,100	253	275	285	3,819	3,950	4,000
South America		5,022	5,200	5,355	1,327	1,351	1,390	1,429	1,627	1,659
Brazil	(Oct-Sep)	18	20	20	11	50	10	305	350	300
Colombia	(Oct-Sep)	1,148	1,200	1,250	304	320	330	552	600	650
Central America		1,069	1,172	1,248	157	176	182	316	320	333
Caribbean		1,048	1,057	1,102	294	308	314	83	105	115
Middle East		4,351	4,335	4,470	499	445	500	4,795	5,350	5,495
Iran	(Oct-Sep)	1,948	1,700	1,750	421	350	400	1,311	1,750	1,900
Israel	(Oct-Sep)	128	150	160	12	12	10	369	370	390
Syria	(Jan-Dec)	139	135	130	0	0	0	54	55	55
Turkey	(Oct-Sep)	464	600	600	0	0	0	2,197	2,300	2,250
North Africa		2,996	4,120	3,700	1,641	1,860	1,660	2,564	2,450	3,080
Egypt	(Oct-Sep)	1,091	1,840	1,250	480	650	400	1,947	1,800	2,400
Other		4,818	5,005	5,115	4,020	5,365	4,725	4,023	5,428	6,005
<b>World Total</b>		60,189	64,816	67,622	10,078	11,717	11,014	123,709	130,367	136,023

**Table 11: Palm Oil: World Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Jun 2016/17	Jul 2016/17
<b>Production</b>						
Indonesia	28,500	30,500	33,000	33,000	35,000	35,000
Malaysia	19,321	20,161	19,879	18,750	21,000	21,000
Thailand	2,135	2,000	2,068	2,100	2,300	2,300
Colombia	974	1,041	1,110	1,273	1,175	1,280
Nigeria	970	970	970	970	970	970
Other	4,478	4,670	4,614	4,809	4,945	4,945
<b>Total</b>	56,378	59,342	61,641	60,902	65,390	65,495
<b>Imports</b>						
India	8,364	7,820	9,256	9,500	10,250	10,250
European Union	6,812	6,969	6,718	6,700	6,600	6,600
China	6,589	5,573	5,696	5,500	5,750	5,650
Pakistan	2,246	2,758	2,919	3,200	3,300	3,300
Egypt	969	1,075	1,489	1,300	1,600	1,600
Bangladesh	1,030	1,262	1,275	1,400	1,500	1,500
United States	1,293	1,220	1,144	1,315	1,225	1,225
Burma	583	586	785	850	900	900
Russia	806	646	854	770	800	800
Vietnam	574	701	715	740	780	780
Other	12,920	13,414	13,781	14,523	14,074	14,264
<b>Total</b>	42,186	42,024	44,632	45,798	46,779	46,869
<b>Exports</b>						
Indonesia	20,373	21,719	25,964	25,000	25,750	25,750
Malaysia	18,524	17,344	17,378	17,500	18,000	18,000
Benin	430	600	500	580	580	580
Papua New Guinea	564	537	602	615	560	560
Guatemala	346	411	453	450	485	485
Other	2,874	2,580	2,574	2,650	2,677	2,642
<b>Total</b>	43,111	43,191	47,471	46,795	48,052	48,017
<b>Domestic Consumption</b>						
India	8,250	8,452	9,250	9,800	10,500	10,500
Indonesia	8,035	8,750	7,420	9,020	9,000	9,350
European Union	6,560	6,850	6,730	6,600	6,520	6,520
China	6,389	5,700	5,750	5,550	5,750	5,650
Pakistan	2,285	2,490	2,790	3,185	3,345	3,345
Malaysia	2,451	2,868	2,941	3,010	3,230	3,230
Thailand	1,710	1,880	1,965	2,055	2,175	2,175
Egypt	1,250	1,350	1,535	1,340	1,560	1,560
Nigeria	1,455	1,470	1,490	1,520	1,540	1,540
Bangladesh	1,030	1,215	1,275	1,380	1,500	1,500
United States	1,238	1,207	1,092	1,260	1,275	1,275
Colombia	876	903	923	985	955	1,040
Burma	560	600	740	860	900	900
Philippines	400	600	760	850	900	900
Vietnam	573	630	720	765	810	810
Other	12,587	13,279	13,212	13,928	14,130	14,340
<b>Total</b>	55,649	58,244	58,593	62,108	64,090	64,635
<b>Ending Stocks</b>						
Malaysia	1,784	2,091	2,642	1,882	1,652	2,052
Indonesia	3,152	3,210	2,834	1,814	1,000	1,714
India	921	460	646	546	496	496
Thailand	156	78	205	230	180	280
Pakistan	91	309	388	353	258	258
Other	3,211	3,098	2,740	2,427	2,180	2,164
<b>Total</b>	9,315	9,246	9,455	7,252	5,766	6,964

**Table 12: Rapeseed and Products: World Supply and Distribution**

Thousand Metric Tons

	Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed		
		2014/15	2015/16	2016/17	2014/15	2015/16	2016/17	2014/15	2015/16	2016/17
<b>Production</b>										
China	(Oct-Sep)	10,890	10,950	9,998	7,137	7,176	6,552	14,772	14,300	13,300
India	(Oct-Sep)	2,480	2,953	3,366	1,596	1,900	2,166	5,080	5,880	6,800
Canada	(Aug-Jul)	4,150	4,570	4,520	3,230	3,550	3,500	16,410	17,200	16,400
Japan	(Oct-Sep)	1,392	1,360	1,360	1,074	1,075	1,075	3	3	3
European Union	(Jul-Jun)	14,458	13,851	13,110	10,603	10,157	9,615	24,586	22,046	21,200
Other		5,745	5,097	5,128	4,002	3,577	3,588	10,625	8,751	8,834
<b>World Total</b>		39,115	38,781	37,482	27,642	27,435	26,496	71,476	68,180	66,537
<b>Imports</b>										
China	(Oct-Sep)	142	115	100	732	850	750	4,591	4,250	3,800
India	(Oct-Sep)	0	0	0	383	300	400	0	0	0
Canada	(Aug-Jul)	23	12	15	32	65	65	76	100	100
Japan	(Oct-Sep)	11	25	25	20	15	18	2,489	2,450	2,450
European Union	(Jul-Jun)	452	450	400	261	250	300	2,317	3,300	2,500
Other		5,402	5,073	5,299	2,526	2,591	2,664	4,864	4,068	3,894
<b>World Total</b>		6,030	5,675	5,839	3,954	4,071	4,197	14,337	14,168	12,744
<b>Exports</b>										
China	(Oct-Sep)	0	115	50	6	5	5	0	1	0
India	(Oct-Sep)	843	200	350	2	2	2	0	0	0
Canada	(Aug-Jul)	3,615	4,100	4,000	2,404	2,830	2,900	9,214	10,000	8,800
Japan	(Oct-Sep)	53	25	25	1	1	1	0	0	0
European Union	(Jul-Jun)	414	450	400	356	350	300	588	350	300
Other		906	761	740	1,294	1,012	993	5,262	4,027	3,836
<b>World Total</b>		5,831	5,651	5,565	4,063	4,200	4,201	15,064	14,378	12,936
<b>Domestic Consumption</b>										
China	(Oct-Sep)	11,032	10,950	10,048	7,750	7,950	8,150	18,900	19,000	17,400
India	(Oct-Sep)	1,640	2,750	3,015	2,080	2,218	2,535	5,150	5,950	6,700
Canada	(Aug-Jul)	535	535	539	668	686	685	7,958	8,572	8,050
Japan	(Oct-Sep)	1,349	1,360	1,360	1,058	1,085	1,100	2,476	2,455	2,455
European Union	(Jul-Jun)	14,450	13,900	13,100	10,350	10,200	9,650	26,315	25,200	23,900
Other		10,274	9,411	9,715	5,325	5,232	5,279	10,195	8,934	9,073
<b>World Total</b>		39,280	38,906	37,777	27,231	27,371	27,399	70,994	70,111	67,578
<b>Ending Stocks</b>										
China	(Oct-Sep)	0	0	0	4,164	4,235	3,382	1,499	1,048	748
India	(Oct-Sep)	21	24	25	124	104	133	281	211	311
Canada	(Aug-Jul)	114	61	57	401	500	480	2,322	1,050	700
Japan	(Oct-Sep)	16	16	16	160	164	156	100	98	96
European Union	(Jul-Jun)	219	170	180	438	295	260	1,890	1,686	1,186
Other		176	174	146	347	271	251	960	818	637
<b>World Total</b>		546	445	424	5,634	5,569	4,662	7,052	4,911	3,678

**Table 13: Sunflowerseed and Products: World Supply and Distribution**

Thousand Metric Tons

	Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed		
		2014/15	2015/16	2016/17	2014/15	2015/16	2016/17	2014/15	2015/16	2016/17
<b>Production</b>										
Argentina	(Mar-Feb)	3,160	2,500	2,800	1,145	1,295	1,240	1,151	1,230	1,180
Russia	(Sep-Aug)	8,374	9,173	9,500	3,345	3,510	3,715	3,366	3,530	3,738
Turkey	(Sep-Aug)	1,200	1,000	1,000	850	690	685	731	593	589
Ukraine	(Sep-Aug)	10,200	11,288	13,000	4,306	4,640	5,310	4,357	4,695	5,372
European Union	(Oct-Sep)	9,000	7,665	8,500	4,154	3,801	4,018	3,232	2,958	3,127
Other		7,544	7,797	7,626	2,403	2,445	2,567	2,093	2,134	2,235
<b>World Total</b>		39,478	39,423	42,426	16,203	16,381	17,535	14,930	15,140	16,241
<b>Imports</b>										
Argentina	(Mar-Feb)	1	1	1	0	0	0	0	0	0
Russia	(Sep-Aug)	88	140	50	3	2	5	3	5	10
Turkey	(Sep-Aug)	470	400	400	773	850	980	814	780	990
Ukraine	(Sep-Aug)	15	25	15	0	1	0	2	2	2
European Union	(Oct-Sep)	266	370	300	3,210	3,250	3,750	823	1,150	1,300
Other		639	555	599	1,515	1,781	1,766	4,494	5,118	5,279
<b>World Total</b>		1,479	1,491	1,365	5,501	5,884	6,501	6,136	7,055	7,581
<b>Exports</b>										
Argentina	(Mar-Feb)	63	250	68	556	580	580	502	550	550
Russia	(Sep-Aug)	61	90	120	1,332	1,300	1,550	1,450	1,550	1,650
Turkey	(Sep-Aug)	28	40	20	7	0	0	632	550	550
Ukraine	(Sep-Aug)	45	70	100	3,394	4,100	4,500	3,868	4,200	4,800
European Union	(Oct-Sep)	519	380	350	302	200	200	419	350	350
Other		947	903	816	277	222	239	527	501	518
<b>World Total</b>		1,663	1,733	1,474	5,868	6,402	7,069	7,398	7,701	8,418
<b>Domestic Consumption</b>										
Argentina	(Mar-Feb)	2,794	2,974	2,854	623	685	685	696	725	744
Russia	(Sep-Aug)	8,670	9,070	9,570	2,050	2,130	2,250	1,950	1,980	2,060
Turkey	(Sep-Aug)	1,706	1,386	1,376	1,600	1,550	1,665	980	1,005	1,030
Ukraine	(Sep-Aug)	10,460	11,260	12,860	720	710	730	510	510	520
European Union	(Oct-Sep)	8,660	8,020	8,425	7,100	6,850	7,550	3,700	3,790	4,090
Other		7,204	7,399	7,478	3,652	3,965	4,090	6,344	6,941	7,047
<b>World Total</b>		39,494	40,109	42,563	15,745	15,890	16,970	14,180	14,951	15,491
<b>Ending Stocks</b>										
Argentina	(Mar-Feb)	1,044	321	200	53	83	58	379	334	220
Russia	(Sep-Aug)	135	288	148	194	276	196	56	61	99
Turkey	(Sep-Aug)	75	49	53	154	144	144	331	149	148
Ukraine	(Sep-Aug)	122	105	160	597	428	508	77	64	118
European Union	(Oct-Sep)	974	609	634	150	151	169	225	193	180
Other		438	488	419	75	114	118	819	629	578
<b>World Total</b>		2,788	1,860	1,614	1,223	1,196	1,193	1,887	1,430	1,343

**Table 14: Minor Vegetable Oils: World Supply and Distribution**

Thousand Metric Tons

	Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive		
		2014/15	2015/16	2016/17	2014/15	2015/16	2016/17	2014/15	2015/16	2016/17
<b>Production</b>										
China	(Oct-Sep)	2,634	2,699	2,793	1,396	1,110	1,048	0	0	0
India	(Oct-Sep)	1,156	918	952	1,320	1,263	1,261	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	185	157	171	184	157	175
United States	(Aug-Jul)	97	108	121	277	211	277	5	5	5
European Union	(Oct-Sep)	12	12	12	50	42	41	1,550	2,250	2,150
Other		1,611	1,659	1,655	1,897	1,617	1,702	798	674	678
<b>World Total</b>		5,517	5,403	5,540	5,125	4,400	4,500	2,537	3,086	3,008
<b>Imports</b>										
China	(Oct-Sep)	141	150	150	0	0	0	37	40	40
India	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	0	0	0	3	0	0
United States	(Aug-Jul)	14	41	29	8	9	9	310	324	325
European Union	(Oct-Sep)	71	72	73	1	1	1	253	175	175
Other		19	19	19	57	43	48	305	312	311
<b>World Total</b>		245	282	271	66	53	58	908	851	851
<b>Exports</b>										
China	(Oct-Sep)	8	10	6	9	5	5	0	0	0
India	(Oct-Sep)	20	20	20	1	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	1	1	1	16	25	35
United States	(Aug-Jul)	9	5	4	54	27	45	8	8	8
European Union	(Oct-Sep)	4	5	5	0	0	0	564	620	650
Other		214	227	215	76	54	53	430	290	277
<b>World Total</b>		255	267	250	141	87	104	1,018	943	970
<b>Domestic Consumption</b>										
China	(Oct-Sep)	2,767	2,839	2,937	1,387	1,105	1,043	37	40	40
India	(Oct-Sep)	1,135	900	930	1,295	1,282	1,229	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	185	155	170	145	145	145
United States	(Aug-Jul)	102	144	144	245	197	241	307	321	322
European Union	(Oct-Sep)	79	79	80	51	43	42	1,520	1,620	1,670
Other		1,436	1,452	1,462	1,889	1,655	1,702	713	743	714
<b>World Total</b>		5,526	5,421	5,560	5,052	4,437	4,427	2,722	2,869	2,891
<b>Ending Stocks</b>										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	31	29	31	82	63	95	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	6	7	7	46	33	28
United States	(Aug-Jul)	9	9	11	27	23	23	0	0	0
European Union	(Oct-Sep)	3	3	3	0	0	0	150	335	340
Other		47	46	43	111	62	57	122	75	73
<b>World Total</b>		90	87	88	226	155	182	318	443	441

**Table 15: World Oilseeds and Products Supply and Distribution**

**Million Metric Tons**

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
<b>Major Oilseeds</b>									
2003/04	212.35	49.38	337.93	64.06	451.38	66.79	29.24	338.23	46.36
2004/05	219.12	46.36	383.53	72.70	502.58	74.35	30.66	368.53	59.70
2005/06	221.09	59.70	394.01	75.38	529.09	75.82	31.82	386.78	66.50
2006/07	223.15	66.50	405.56	80.81	552.87	83.11	31.78	394.59	75.17
2007/08	219.09	75.17	391.51	90.42	557.10	91.38	31.77	402.62	63.10
2008/09	230.82	63.10	399.60	94.49	557.19	94.65	33.66	404.69	57.85
2009/10	236.44	57.85	447.16	102.56	607.56	106.99	34.77	425.36	75.21
2010/11	245.46	75.21	460.99	104.93	641.13	108.44	36.20	447.37	85.31
2011/12	247.96	85.31	447.38	113.09	645.78	111.38	36.43	467.52	66.88
2012/13	255.58	66.88	474.59	114.70	656.16	118.51	36.62	469.79	67.87
2013/14	259.58	67.87	503.55	133.42	704.84	133.65	37.57	493.53	77.66
2014/15	264.35	77.66	536.84	142.87	757.37	147.01	38.62	517.39	92.97
2015/16	261.13	92.97	518.31	149.53	760.81	151.68	39.58	526.52	82.61
2016/17	265.20	82.61	536.44	153.69	772.74	156.56	40.18	540.12	76.06
<b>Major Protein Meals</b>									
2003/04	nr	7.02	190.74	57.82	255.58	59.04	0.33	188.91	7.63
2004/05	nr	7.63	206.01	59.46	273.10	61.20	0.34	204.19	7.72
2005/06	nr	7.72	216.64	65.68	290.03	66.30	0.35	215.06	8.67
2006/07	nr	8.67	223.70	67.30	299.66	69.00	0.35	221.19	9.48
2007/08	nr	9.48	231.50	70.41	311.39	72.17	0.41	229.68	9.54
2008/09	nr	9.54	229.10	68.42	307.07	69.43	0.39	230.03	7.60
2009/10	nr	7.60	244.01	70.40	322.01	72.29	0.41	240.47	9.25
2010/11	nr	9.25	256.86	75.04	341.15	77.33	0.44	252.39	11.43
2011/12	nr	11.43	267.28	79.10	357.81	80.38	0.49	264.41	13.03
2012/13	nr	13.03	268.58	74.44	356.05	78.63	0.51	264.91	12.51
2013/14	nr	12.51	282.36	80.55	375.41	82.36	0.53	279.05	14.00
2014/15	nr	14.00	299.58	81.96	395.55	85.44	0.55	294.90	15.21
2015/16	nr	15.21	309.09	86.73	411.03	89.93	0.58	306.23	14.88
2016/17	nr	14.88	318.00	90.55	423.42	93.24	0.62	316.25	13.93
<b>Major Vegetable Oils</b>									
2003/04	12.19	10.25	103.33	37.69	151.26	39.94	87.38	100.71	10.62
2004/05	12.85	10.62	112.25	40.91	163.77	43.84	91.86	107.64	12.30
2005/06	13.60	12.30	119.81	44.99	177.09	48.61	95.17	114.45	14.04
2006/07	14.19	14.04	122.58	48.22	184.84	50.62	97.58	119.98	14.24
2007/08	14.72	14.24	129.70	51.35	195.28	54.73	100.46	126.13	14.42
2008/09	15.59	14.42	134.95	55.12	204.49	56.87	103.74	132.12	15.49
2009/10	16.36	15.49	142.39	57.12	215.01	59.01	107.94	139.11	16.89
2010/11	17.05	16.89	149.48	58.85	225.22	60.61	111.99	145.70	18.91
2011/12	17.63	18.91	158.30	62.29	239.50	64.75	116.42	152.62	22.14
2012/13	18.29	22.14	161.58	65.65	249.37	68.39	121.69	159.25	21.72
2013/14	19.02	21.72	171.80	67.46	260.98	70.08	126.89	168.01	22.89
2014/15	19.67	22.89	177.21	70.86	270.96	76.63	131.45	171.99	22.35
2015/16	20.30	22.35	179.32	74.25	275.92	77.37	136.40	178.82	19.73
2016/17	20.72	19.73	186.17	75.51	281.41	78.87	141.07	184.20	18.34

Based on the aggregate of different marketing years

**Table 16: World Soybeans and Products Supply and Distribution**

**Million Metric Tons**

	<b>Area Harvested</b>	<b>Beginning Stocks</b>	<b>Production</b>	<b>Imports</b>	<b>Total Supply</b>	<b>Exports</b>	<b>Crush</b>	<b>Domestic Consumption</b>	<b>Ending Stocks</b>
<b>Oilseed, Soybean</b>									
2003/04	88.58	42.57	186.76	54.04	283.36	56.05	163.52	188.90	38.41
2004/05	93.35	38.41	215.86	63.56	317.84	64.75	175.24	204.41	48.68
2005/06	93.11	48.68	220.81	64.10	333.59	63.85	185.91	215.76	53.98
2006/07	94.56	53.98	236.24	69.05	359.27	71.14	195.51	224.96	63.17
2007/08	90.85	63.17	218.96	78.68	360.82	78.32	202.59	229.90	52.60
2008/09	96.44	52.60	212.03	77.90	342.53	77.21	194.00	222.30	43.02
2009/10	102.56	43.02	260.48	87.52	391.02	91.44	210.22	239.23	60.35
2010/11	103.36	60.35	264.26	89.76	414.37	91.71	221.83	252.46	70.21
2011/12	102.97	70.21	240.56	94.55	405.32	92.19	229.22	260.12	53.01
2012/13	109.91	53.01	268.57	97.20	418.78	100.80	230.58	262.59	55.38
2013/14	112.39	55.38	282.46	113.07	450.92	112.70	242.30	276.25	61.96
2014/15	118.39	61.96	319.72	123.71	505.40	126.16	263.25	300.83	78.41
2015/16	119.73	78.41	312.36	130.37	521.14	131.64	279.20	317.34	72.17
2016/17	122.77	72.17	325.95	136.02	534.14	138.26	289.23	328.78	67.10
<b>Meal, Soybean</b>									
2003/04	nr	5.52	128.89	44.93	179.34	46.08	163.53	127.60	5.66
2004/05	nr	5.66	138.57	46.00	190.23	47.70	175.26	136.68	5.86
2005/06	nr	5.86	146.36	51.38	203.60	52.25	185.92	145.17	6.19
2006/07	nr	6.19	153.76	52.74	212.69	54.70	195.53	150.89	7.10
2007/08	nr	7.10	158.96	54.78	220.85	56.07	202.61	157.53	7.25
2008/09	nr	7.25	152.33	51.67	211.25	52.84	194.02	153.42	4.99
2009/10	nr	4.99	165.52	53.45	223.96	55.61	210.24	161.51	6.84
2010/11	nr	6.84	174.66	56.86	238.36	58.54	221.85	171.34	8.48
2011/12	nr	8.48	180.87	57.00	246.35	58.23	229.27	178.17	9.95
2012/13	nr	9.95	181.19	53.84	244.98	57.93	230.63	176.96	10.10
2013/14	nr	10.10	189.90	57.93	257.92	60.17	242.34	186.57	11.19
2014/15	nr	11.19	207.35	60.19	278.72	63.93	263.30	202.49	12.30
2015/16	nr	12.30	219.10	64.82	296.21	68.08	279.30	216.00	12.14
2016/17	nr	12.14	227.34	67.62	307.09	70.40	289.32	225.46	11.23
<b>Oil, Soybean</b>									
2003/04	nr	3.13	30.24	8.39	41.76	8.70	163.52	30.30	2.76
2004/05	nr	2.76	32.56	8.86	44.18	9.06	175.24	31.82	3.29
2005/06	nr	3.29	34.85	9.08	47.21	9.79	185.91	33.53	3.90
2006/07	nr	3.90	36.42	9.97	50.29	10.56	195.51	35.68	4.04
2007/08	nr	4.04	37.80	10.40	52.24	10.88	202.59	37.53	3.83
2008/09	nr	3.83	35.98	9.17	48.98	9.18	194.00	36.40	3.40
2009/10	nr	3.40	38.91	8.73	51.03	9.17	210.22	38.24	3.63
2010/11	nr	3.63	41.39	9.51	54.53	9.66	221.83	40.53	4.34
2011/12	nr	4.34	42.83	7.98	55.14	8.52	229.22	42.28	4.34
2012/13	nr	4.34	43.10	8.50	55.94	9.36	230.58	42.67	3.91
2013/14	nr	3.91	45.13	9.26	58.30	9.46	242.30	45.21	3.63
2014/15	nr	3.63	49.06	10.08	62.77	11.10	263.25	48.04	3.62
2015/16	nr	3.62	52.19	11.72	67.53	12.47	279.20	51.20	3.87
2016/17	nr	3.87	53.82	11.01	68.70	11.96	289.23	53.07	3.67

Based on the aggregate of different marketing years, primarily October through September.

**Table 17: World Rapeseed and Products Supply and Distribution**

**Million Metric Tons**

	<b>Area Harvested</b>	<b>Beginning Stocks</b>	<b>Production</b>	<b>Imports</b>	<b>Total Supply</b>	<b>Exports</b>	<b>Food Use Dom.</b>	<b>Domestic Consumption</b>	<b>Ending Stocks</b>
<b>Oilseed, Rapeseed</b>									
2003/04	25.49	2.20	39.46	5.14	46.80	5.53	0.42	38.89	2.37
2004/05	26.71	2.37	46.14	5.00	53.51	4.91	0.44	43.31	5.30
2005/06	27.46	5.30	48.91	6.71	60.92	6.98	0.45	48.11	5.83
2006/07	26.61	5.83	45.39	7.02	58.24	6.65	0.47	46.65	4.94
2007/08	28.54	4.94	49.03	7.57	61.53	8.18	0.48	49.50	3.86
2008/09	31.32	3.86	58.36	12.15	74.36	12.20	0.50	54.88	7.28
2009/10	31.71	7.28	61.39	10.81	79.48	10.90	0.52	59.72	8.86
2010/11	34.06	8.86	60.95	10.18	79.99	10.93	0.53	60.79	8.28
2011/12	33.51	8.28	61.65	13.24	83.17	12.99	0.58	63.84	6.34
2012/13	36.05	6.34	64.06	12.83	83.22	12.56	0.62	65.83	4.83
2013/14	36.00	4.83	71.67	15.52	92.01	15.10	0.65	69.62	7.30
2014/15	35.53	7.30	71.48	14.34	93.11	15.06	0.65	70.99	7.05
2015/16	33.57	7.05	68.18	14.17	89.40	14.38	0.65	70.11	4.91
2016/17	33.82	4.91	66.54	12.74	84.19	12.94	0.70	67.58	3.68
<b>Meal, Rapeseed</b>									
2003/04	nr	0.32	21.33	2.51	24.16	2.49	0.00	21.18	0.49
2004/05	nr	0.49	23.71	2.29	26.49	2.24	0.00	23.91	0.35
2005/06	nr	0.35	26.23	2.63	29.20	2.51	0.00	26.09	0.60
2006/07	nr	0.60	25.60	3.21	29.41	2.96	0.00	26.13	0.32
2007/08	nr	0.32	27.39	3.88	31.59	3.70	0.00	27.55	0.34
2008/09	nr	0.34	30.33	3.77	34.44	3.61	0.00	30.55	0.28
2009/10	nr	0.28	32.99	3.87	37.13	3.61	0.00	33.02	0.51
2010/11	nr	0.51	33.70	5.26	39.47	5.20	0.00	33.70	0.57
2011/12	nr	0.57	35.21	5.49	41.27	5.45	0.00	35.17	0.65
2012/13	nr	0.65	36.46	5.57	42.68	5.54	0.00	36.60	0.54
2013/14	nr	0.54	38.70	6.46	45.70	6.08	0.00	39.10	0.51
2014/15	nr	0.51	39.12	6.03	45.66	5.83	0.00	39.28	0.55
2015/16	nr	0.55	38.78	5.68	45.00	5.65	0.00	38.91	0.45
2016/17	nr	0.45	37.48	5.84	43.77	5.57	0.00	37.78	0.42
<b>Oil, Rapeseed</b>									
2003/04	nr	0.72	14.45	1.36	16.52	1.33	12.80	14.69	0.51
2004/05	nr	0.51	16.10	1.20	17.81	1.29	13.13	15.82	0.70
2005/06	nr	0.70	18.02	1.48	20.19	1.65	13.68	17.58	0.96
2006/07	nr	0.96	17.80	2.21	20.97	2.00	13.26	18.23	0.75
2007/08	nr	0.75	19.05	2.04	21.84	1.91	13.61	18.89	1.05
2008/09	nr	1.05	21.23	2.47	24.75	2.47	14.53	21.11	1.17
2009/10	nr	1.17	23.27	2.95	27.39	2.75	15.26	22.78	1.86
2010/11	nr	1.86	23.78	3.37	29.00	3.43	15.94	23.49	2.07
2011/12	nr	2.07	24.84	4.05	30.96	3.98	16.65	24.02	2.95
2012/13	nr	2.95	25.69	3.93	32.58	3.95	17.00	24.29	4.34
2013/14	nr	4.34	27.26	3.83	35.43	3.83	18.13	26.27	5.33
2014/15	nr	5.33	27.64	3.95	36.93	4.06	18.77	27.23	5.63
2015/16	nr	5.63	27.44	4.07	37.14	4.20	19.09	27.37	5.57
2016/17	nr	5.57	26.50	4.20	36.26	4.20	19.49	27.40	4.66

Based on the aggregate of different marketing years.

**Table 18: World Sunflower and Products Supply and Distribution**

**Million Metric Tons**

	<b>Area Harvested</b>	<b>Beginning Stocks</b>	<b>Production</b>	<b>Imports</b>	<b>Exports</b>	<b>Domestic Consumption</b>	<b>Ending Stocks</b>
<b>Oilseed, Sunflowerseed</b>							
2003/04	23.01	2.54	26.59	2.19	2.26	25.75	3.30
2004/05	20.83	3.30	25.03	1.14	1.23	25.36	2.89
2005/06	22.79	2.89	29.85	1.40	1.52	29.18	3.44
2006/07	23.42	3.44	29.76	1.78	1.91	29.03	4.03
2007/08	21.01	4.03	27.03	1.24	1.46	27.12	3.72
2008/09	23.66	3.72	32.83	1.88	2.15	32.38	3.90
2009/10	22.91	3.90	31.38	1.49	1.55	32.53	2.69
2010/11	22.94	2.69	32.72	1.58	1.78	32.74	2.47
2011/12	24.58	2.47	38.65	1.66	1.93	38.26	2.58
2012/13	23.49	2.58	34.99	1.32	1.45	34.67	2.77
2013/14	24.02	2.77	41.61	1.54	1.96	40.97	2.99
2014/15	23.31	2.99	39.48	1.48	1.66	39.49	2.79
2015/16	23.12	2.79	39.42	1.49	1.73	40.11	1.86
2016/17	24.05	1.86	42.43	1.37	1.47	42.56	1.61
<b>Meal, Sunflowerseed</b>							
2003/04	nr	0.15	10.29	2.65	2.85	10.05	0.19
2004/05	nr	0.19	10.06	2.55	2.76	9.84	0.20
2005/06	nr	0.20	11.64	3.35	3.54	11.34	0.30
2006/07	nr	0.30	11.65	3.43	3.47	11.68	0.23
2007/08	nr	0.23	10.91	2.95	3.28	10.51	0.30
2008/09	nr	0.30	12.95	4.19	4.27	12.43	0.74
2009/10	nr	0.74	13.23	3.69	4.11	12.72	0.83
2010/11	nr	0.83	13.21	4.05	4.59	12.67	0.83
2011/12	nr	0.83	15.57	6.41	6.77	14.72	1.33
2012/13	nr	1.33	14.09	4.91	5.11	14.60	0.62
2013/14	nr	0.62	16.87	5.76	6.22	15.90	1.13
2014/15	nr	1.13	16.20	5.50	5.87	15.75	1.22
2015/16	nr	1.22	16.38	5.88	6.40	15.89	1.20
2016/17	nr	1.20	17.54	6.50	7.07	16.97	1.19
<b>Oil, Sunflowerseed</b>							
2003/04	nr	0.76	9.10	1.96	2.68	8.38	0.76
2004/05	nr	0.76	9.05	2.17	2.58	8.41	0.99
2005/06	nr	0.99	10.52	3.34	3.92	9.77	1.17
2006/07	nr	1.17	10.60	3.48	4.05	10.12	1.09
2007/08	nr	1.09	10.05	2.76	3.53	9.22	1.15
2008/09	nr	1.15	11.85	4.17	4.55	10.72	1.90
2009/10	nr	1.90	12.02	3.86	4.50	11.58	1.71
2010/11	nr	1.71	12.07	3.85	4.54	11.77	1.31
2011/12	nr	1.31	14.37	5.87	6.48	12.65	2.43
2012/13	nr	2.43	12.89	5.19	5.57	12.96	1.99
2013/14	nr	1.99	15.52	6.98	7.77	14.31	2.40
2014/15	nr	2.40	14.93	6.14	7.40	14.18	1.89
2015/16	nr	1.89	15.14	7.06	7.70	14.95	1.43
2016/17	nr	1.43	16.24	7.58	8.42	15.49	1.34

Based on the aggregate of different marketing years, primarily September through August.

**Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution**

**Million Metric Tons**

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumption	Ending Stocks
<b>Oil, Palm</b>									
2003/04	3.50	30.06	21.91	55.47	22.61	5.14	23.01	28.67	4.18
2004/05	4.18	33.63	24.35	62.16	25.82	6.32	24.89	31.74	4.59
2005/06	4.59	36.02	26.37	66.98	28.00	7.03	25.96	33.52	5.46
2006/07	5.46	37.59	27.52	70.57	28.67	7.65	27.74	35.89	6.01
2007/08	6.01	41.43	31.11	78.55	32.79	8.93	30.37	39.87	5.89
2008/09	5.89	44.46	34.31	84.66	35.28	10.04	32.26	42.94	6.44
2009/10	6.44	46.37	35.72	88.53	36.45	10.44	33.70	44.79	7.30
2010/11	7.30	49.19	36.84	93.33	37.28	11.68	35.39	47.68	8.38
2011/12	8.38	52.53	38.89	99.79	39.81	12.77	37.00	50.47	9.51
2012/13	9.51	56.38	42.19	108.08	43.11	14.62	40.34	55.65	9.32
2013/14	9.32	59.34	42.02	110.68	43.19	16.23	41.31	58.24	9.25
2014/15	9.25	61.64	44.63	115.52	47.47	14.63	43.13	58.59	9.46
2015/16	9.46	60.90	45.80	116.16	46.80	16.50	44.77	62.11	7.25
2016/17	7.25	65.50	46.87	119.62	48.02	17.14	46.62	64.64	6.96
<b>Oil, Coconut</b>									
2003/04	0.63	3.27	1.68	5.58	1.79	1.41	1.74	3.28	0.51
2004/05	0.51	3.42	1.91	5.84	2.08	1.40	1.80	3.29	0.47
2005/06	0.47	3.34	2.04	5.85	2.05	1.43	1.78	3.35	0.44
2006/07	0.44	3.07	1.88	5.39	1.74	1.43	1.66	3.18	0.47
2007/08	0.47	3.40	1.91	5.78	1.93	1.51	1.77	3.31	0.55
2008/09	0.55	3.36	1.67	5.58	1.48	1.56	1.65	3.24	0.86
2009/10	0.86	3.47	2.30	6.63	2.17	1.68	2.08	3.80	0.67
2010/11	0.67	3.59	1.80	6.06	1.71	1.67	1.88	3.59	0.76
2011/12	0.76	3.39	1.84	5.99	1.86	1.55	1.94	3.52	0.60
2012/13	0.60	3.62	1.89	6.12	1.91	1.71	2.00	3.75	0.47
2013/14	0.47	3.38	1.74	5.59	1.73	1.58	1.80	3.41	0.44
2014/15	0.44	3.37	1.74	5.55	1.94	1.51	1.77	3.32	0.29
2015/16	0.29	3.42	1.67	5.38	1.78	1.56	1.74	3.33	0.27
2016/17	0.27	3.41	1.72	5.40	1.78	1.55	1.79	3.37	0.25
<b>Meal, Fish</b>									
2003/04	0.60	5.54	3.12	9.26	3.20	0.05	0.00	5.28	0.77
2004/05	0.77	5.52	3.60	9.90	3.65	0.06	0.00	5.60	0.66
2005/06	0.66	4.84	3.05	8.55	2.76	0.05	0.00	5.14	0.66
2006/07	0.66	5.01	2.82	8.48	2.62	0.05	0.00	4.97	0.90
2007/08	0.90	5.07	3.15	9.11	2.87	0.05	0.00	5.46	0.79
2008/09	0.79	4.98	3.26	9.03	2.97	0.05	0.00	5.40	0.65
2009/10	0.65	4.00	2.77	7.42	2.33	0.05	0.00	4.82	0.28
2010/11	0.28	5.10	2.78	8.16	2.56	0.05	0.00	4.91	0.70
2011/12	0.70	4.26	3.04	8.00	2.69	0.05	0.00	5.05	0.27
2012/13	0.27	4.61	2.46	7.33	2.24	0.05	0.00	4.58	0.52
2013/14	0.52	4.07	2.74	7.33	2.33	0.05	0.00	4.75	0.24
2014/15	0.24	4.29	2.53	7.07	2.24	0.05	0.00	4.68	0.14
2015/16	0.14	4.35	2.61	7.11	2.20	0.05	0.00	4.70	0.21
2016/17	0.21	4.34	2.60	7.15	2.25	0.05	0.00	4.70	0.20

Based on the aggregate of different marketing years.

**Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year**

**Thousand Metric Tons**

	<b>Area Harvested</b>	<b>Beginning Stocks</b>	<b>Production</b>	<b>Imports</b>	<b>Total Supply</b>	<b>Exports</b>	<b>Crush</b>	<b>Domestic Consumption</b>	<b>Ending Stocks</b>
<b>Major Oilseeds</b>									
2003/04	36,041	5,835	76,604	503	82,942	25,158	45,539	53,632	4,152
2004/05	36,808	4,152	95,944	681	100,777	30,708	50,167	61,780	8,289
2005/06	36,587	8,289	95,670	664	104,623	26,611	51,897	63,811	14,201
2006/07	36,962	14,201	96,843	1,033	112,077	31,647	53,483	63,407	17,023
2007/08	31,970	17,023	82,453	1,265	100,741	33,045	53,495	60,787	6,909
2008/09	35,265	6,909	89,201	1,295	97,405	35,694	49,343	56,092	5,619
2009/10	35,511	5,619	98,951	1,066	105,636	41,691	51,482	58,401	5,544
2010/11	37,179	5,544	100,432	945	106,921	41,938	49,323	57,664	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,438	5,763	99,016	3,068	107,847	45,549	51,459	58,345	3,953
2014/15	38,983	3,953	116,029	1,843	121,825	51,137	55,107	63,933	6,755
2015/16	38,433	6,755	116,050	1,146	123,951	49,832	55,195	62,732	11,387
2016/17	39,307	11,387	115,377	1,276	128,040	53,292	56,567	64,893	9,855
<b>Major Protein Meals</b>									
2003/04	nr	246	35,189	1,845	37,280	4,945	45,539	32,062	273
2004/05	nr	273	39,240	1,537	41,050	6,954	50,167	33,881	215
2005/06	nr	215	39,920	1,663	41,798	7,608	51,897	33,829	361
2006/07	nr	361	41,440	1,709	43,510	8,264	53,483	34,861	385
2007/08	nr	385	40,867	1,992	43,244	8,706	53,495	34,205	333
2008/09	nr	333	37,721	1,817	39,871	7,940	49,343	31,685	246
2009/10	nr	246	40,076	1,344	41,666	10,308	51,482	31,017	341
2010/11	nr	341	38,055	2,241	40,637	8,488	49,323	31,771	378
2011/12	nr	378	39,507	3,032	42,917	9,170	50,316	33,411	336
2012/13	nr	336	38,689	3,393	42,418	10,461	50,250	31,644	313
2013/14	nr	313	39,388	3,798	43,499	10,774	51,459	32,434	291
2014/15	nr	291	43,271	3,860	47,422	12,180	55,107	34,950	292
2015/16	nr	292	42,707	4,124	47,123	10,928	55,195	35,859	336
2016/17	nr	336	43,867	4,302	48,505	11,380	56,567	36,789	336
<b>Major Vegetable Oils</b>									
2003/04	0	922	8,772	1,911	11,605	740	45,539	10,070	795
2004/05	0	795	9,769	1,841	12,405	838	50,167	10,443	1,124
2005/06	0	1,124	10,436	2,379	13,939	899	51,897	11,243	1,797
2006/07	0	1,797	10,450	2,527	14,774	1,333	53,483	11,700	1,741
2007/08	0	1,741	10,544	3,108	15,393	1,679	53,495	12,250	1,464
2008/09	0	1,464	9,667	3,230	14,361	1,457	49,343	11,167	1,737
2009/10	0	1,737	10,058	3,338	15,133	1,948	51,482	11,194	1,991
2010/11	0	1,991	9,774	3,612	15,377	1,861	49,323	11,793	1,723
2011/12	0	1,723	10,033	3,831	15,587	1,146	50,316	12,874	1,567
2012/13	0	1,567	10,227	3,801	15,595	1,388	50,250	13,064	1,143
2013/14	0	1,143	10,423	4,017	15,583	1,115	51,459	13,496	972
2014/15	0	972	10,936	4,222	16,130	1,174	55,107	13,746	1,210
2015/16	0	1,210	11,170	4,456	16,836	1,257	55,195	14,123	1,456
2016/17	0	1,456	11,356	4,436	17,248	1,347	56,567	14,672	1,229

Based on the aggregate of different marketing years

**Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years**

**Thousand Metric Tons**

	<b>Area Harvested</b>	<b>Beginning Stocks</b>	<b>Production</b>	<b>Imports</b>	<b>Total Supply</b>	<b>Exports</b>	<b>Crush</b>	<b>Domestic Consumption</b>	<b>Ending Stocks</b>
<b>Oilseed, Soybean</b>									
2003/04	29,330	4,853	66,783	151	71,787	24,128	41,632	44,600	3,059
2004/05	29,930	3,059	85,019	152	88,230	29,860	46,160	51,410	6,960
2005/06	28,834	6,960	83,507	92	90,559	25,579	47,324	52,751	12,229
2006/07	30,190	12,229	87,001	246	99,476	30,386	49,198	53,473	15,617
2007/08	25,959	15,617	72,859	269	88,745	31,538	49,081	51,627	5,580
2008/09	30,222	5,580	80,749	361	86,690	34,817	45,230	48,112	3,761
2009/10	30,907	3,761	91,470	397	95,628	40,798	47,673	50,724	4,106
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,858	3,825	91,389	1,954	97,168	44,574	47,192	50,090	2,504
2014/15	33,423	2,504	106,878	904	110,286	50,168	50,975	54,930	5,188
2015/16	33,109	5,188	106,934	680	112,802	48,852	51,437	54,415	9,535
2016/17	33,604	9,535	105,596	816	115,947	52,254	52,390	55,793	7,900
<b>Meal, Soybean</b>									
2003/04	nr	200	32,953	259	33,412	4,690	41,632	28,531	191
2004/05	nr	191	36,936	134	37,261	6,659	46,160	30,446	156
2005/06	nr	156	37,416	128	37,700	7,301	47,324	30,114	285
2006/07	nr	285	39,037	142	39,464	7,987	49,198	31,166	311
2007/08	nr	311	38,359	128	38,798	8,384	49,081	30,148	266
2008/09	nr	266	35,473	80	35,819	7,708	45,230	27,898	213
2009/10	nr	213	37,836	145	38,194	10,125	47,673	27,795	274
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,308	249
2013/14	nr	249	36,909	347	37,505	10,474	47,192	26,804	227
2014/15	nr	227	40,880	302	41,409	11,929	50,975	29,244	236
2015/16	nr	236	40,474	385	41,095	10,614	51,437	30,209	272
2016/17	nr	272	41,436	295	42,003	11,068	52,390	30,663	272
<b>Oil, Soybean</b>									
2003/04	nr	676	7,748	139	8,563	425	41,632	7,650	488
2004/05	nr	488	8,782	12	9,282	600	46,160	7,911	771
2005/06	nr	771	9,248	16	10,035	523	47,324	8,147	1,365
2006/07	nr	1,365	9,294	17	10,676	851	49,198	8,426	1,399
2007/08	nr	1,399	9,335	30	10,764	1,320	49,081	8,317	1,127
2008/09	nr	1,127	8,503	41	9,671	995	45,230	7,378	1,298
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	982	45,967	8,522	750
2013/14	nr	750	9,131	75	9,956	851	47,192	8,576	529
2014/15	nr	529	9,706	120	10,355	914	50,975	8,600	841
2015/16	nr	841	9,988	136	10,965	1,043	51,437	8,891	1,031
2016/17	nr	1,031	10,086	113	11,230	1,088	52,390	9,276	866

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

**Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years**

**Thousand Metric Tons**

	<b>Area Harvested</b>	<b>Beginning Stocks</b>	<b>Production</b>	<b>Imports</b>	<b>Total Supply</b>	<b>Exports</b>	<b>Crush</b>	<b>Domestic Consumption</b>	<b>Ending Stocks</b>
<b>Oilseed, Soybean (Local)</b>									
2003/04	21,520	3,898	51,000	364	55,262	19,257	28,914	31,457	4,548
2004/05	22,917	4,548	53,000	352	57,900	22,799	29,728	32,413	2,688
2005/06	22,229	2,688	57,000	40	59,728	24,770	28,756	31,506	3,452
2006/07	20,700	3,452	59,000	108	62,560	23,805	31,511	34,261	4,494
2007/08	21,300	4,494	61,000	83	65,577	24,515	31,895	34,695	6,367
2008/09	21,700	6,367	57,800	124	64,291	28,041	30,779	33,579	2,671
2009/10	23,500	2,671	69,000	150	71,821	29,188	35,700	38,550	4,083
2010/11	24,200	4,083	75,300	40	79,423	33,789	37,264	40,164	5,470
2011/12	25,000	5,470	66,500	298	72,268	31,905	36,230	39,130	1,233
2012/13	27,700	1,233	82,000	240	83,473	42,826	36,432	39,378	1,269
2013/14	30,100	1,269	86,700	579	88,548	45,747	38,274	41,224	1,577
2014/15	32,100	1,577	97,200	325	99,102	54,635	40,309	43,267	1,200
2015/16	33,100	1,200	96,500	350	98,050	53,200	40,700	43,650	1,200
2016/17	34,200	1,200	103,000	300	104,500	59,700	40,500	43,600	1,200
<b>Meal, Soybean (Local)</b>									
2003/04	nr	979	22,330	227	23,536	14,596	28,914	8,099	841
2004/05	nr	841	23,040	244	24,125	14,256	29,728	9,133	736
2005/06	nr	736	22,280	214	23,230	12,287	28,756	10,080	863
2006/07	nr	863	24,420	146	25,429	12,346	31,511	11,520	1,563
2007/08	nr	1,563	24,720	143	26,426	12,709	31,895	12,000	1,717
2008/09	nr	1,717	23,850	86	25,653	12,153	30,779	12,200	1,300
2009/10	nr	1,300	27,670	85	29,055	14,147	35,700	13,143	1,765
2010/11	nr	1,765	28,880	51	30,696	14,452	37,264	14,000	2,244
2011/12	nr	2,244	28,080	15	30,339	13,854	36,230	14,100	2,385
2012/13	nr	2,385	28,230	30	30,645	13,619	36,432	14,326	2,700
2013/14	nr	2,700	29,560	27	32,287	13,721	38,274	14,740	3,826
2014/15	nr	3,826	31,200	16	35,042	15,106	40,309	16,000	3,936
2015/16	nr	3,936	31,500	20	35,456	15,800	40,700	15,706	3,950
2016/17	nr	3,950	31,350	20	35,320	15,500	40,500	15,850	3,970
<b>Oil, Soybean (Local)</b>									
2003/04	nr	285	5,550	14	5,849	2,531	28,914	2,970	348
2004/05	nr	348	5,705	3	6,056	2,697	29,728	3,099	260
2005/06	nr	260	5,520	18	5,798	2,315	28,756	3,211	272
2006/07	nr	272	6,050	62	6,384	2,521	31,511	3,505	358
2007/08	nr	358	6,120	9	6,487	2,198	31,895	4,005	284
2008/09	nr	284	5,910	41	6,235	1,496	30,779	4,395	344
2009/10	nr	344	6,850	2	7,196	1,632	35,700	5,060	504
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,274	5,955	565
2014/15	nr	565	7,740	11	8,316	1,650	40,309	6,395	271
2015/16	nr	271	7,800	50	8,121	1,450	40,700	6,395	276
2016/17	nr	276	7,750	10	8,036	1,330	40,500	6,430	276

Data based on Brazil's local February/January Marketing Year (MY).

Where February 2012 - January 2013 is the 2011/12 MY.

**Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years**

**Thousand Metric Tons**

	<b>Area Harvested</b>	<b>Beginning Stocks</b>	<b>Production</b>	<b>Imports</b>	<b>Total Supply</b>	<b>Exports</b>	<b>Crush</b>	<b>Domestic Consumption</b>	<b>Ending Stocks</b>
<b>Oilseed, Soybean (Local)</b>									
2003/04	14,000	2,084	33,000	719	35,803	6,799	25,072	26,472	2,532
2004/05	14,400	2,532	39,000	709	42,241	10,686	29,560	31,000	555
2005/06	15,200	555	40,500	1,013	42,068	7,132	32,748	34,268	668
2006/07	16,300	668	48,800	2,336	51,804	12,133	35,963	37,593	2,078
2007/08	16,371	2,078	46,200	2,947	51,225	11,803	31,883	33,608	5,814
2008/09	16,000	5,814	32,000	157	37,971	3,486	28,555	30,405	4,080
2009/10	18,600	4,080	54,500	0	58,580	13,701	39,196	41,196	3,683
2010/11	18,300	3,683	49,000	13	52,696	10,389	37,521	39,821	2,486
2011/12	17,577	2,486	40,100	2	42,588	6,098	30,681	33,431	3,059
2012/13	19,750	3,059	49,300	2	52,361	7,817	35,009	38,209	6,335
2013/14	19,250	6,335	53,400	2	59,737	7,433	38,503	42,090	10,214
2014/15	19,340	10,214	61,400	35	71,649	11,669	44,861	49,036	10,944
2015/16	19,400	10,944	56,500	50	67,494	11,150	43,235	47,595	8,749
2016/17	19,450	8,749	57,000	50	65,799	10,650	44,335	48,785	6,364
<b>Meal, Soybean (Local)</b>									
2003/04	nr	912	19,741	2	20,655	19,078	25,072	492	1,085
2004/05	nr	1,085	23,350	1	24,436	22,703	29,560	530	1,203
2005/06	nr	1,203	25,582	0	26,785	24,723	32,748	535	1,527
2006/07	nr	1,527	27,857	2	29,386	28,108	35,963	544	734
2007/08	nr	734	24,839	3	25,576	24,389	31,883	652	535
2008/09	nr	535	22,519	4	23,058	21,303	28,555	750	1,005
2009/10	nr	1,005	30,493	0	31,498	28,384	39,196	850	2,264
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,705	1	39,122	31,867	44,861	2,396	4,859
2015/16	nr	4,859	33,530	1	38,390	32,000	43,235	2,425	3,965
2016/17	nr	3,965	34,380	1	38,346	32,400	44,335	2,500	3,446
<b>Oil, Soybean (Local)</b>									
2003/04	nr	418	4,724	0	5,142	4,446	25,072	392	304
2004/05	nr	304	5,558	0	5,862	5,082	29,560	395	385
2005/06	nr	385	6,169	0	6,554	5,667	32,748	402	485
2006/07	nr	485	6,917	0	7,402	6,515	35,963	675	212
2007/08	nr	212	6,037	0	6,249	4,987	31,883	1,125	137
2008/09	nr	137	5,448	0	5,585	3,709	28,555	1,716	160
2009/10	nr	160	7,460	0	7,620	5,180	39,196	2,215	225
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,620	213
2012/13	nr	213	6,616	59	6,888	4,281	35,009	2,375	232
2013/14	nr	232	7,191	26	7,449	4,296	38,503	2,843	310
2014/15	nr	310	8,747	5	9,062	6,311	44,861	2,401	350
2015/16	nr	350	8,208	5	8,563	5,820	43,235	2,505	238
2016/17	nr	238	8,450	5	8,693	5,860	44,335	2,515	318

Data based on Argentina's Local April/March Marketing Year (MY).

Where April 2012 - March 2013 is the 2011/12 MY.

**Table 24: South East Asia Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Jun 2016/17	Jul 2016/17
<b>Production</b>						
Oilseed, Copra	4,485	4,187	4,175	4,045	4,351	4,239
Oilseed, Palm Kernel	13,020	13,851	14,403	14,137	nr	15,196
Oilseed, Soybean	1,023	1,040	995	979	982	982
Other	3,813	3,808	3,811	3,736	3,750	3,750
<b>Total</b>	22,341	22,886	23,384	22,897	24,279	24,167
<b>Domestic Consumption</b>						
Meal, Fish	671	583	581	648	nr	663
Meal, Rapeseed	709	822	757	490	nr	490
Meal, Soybean	14,737	16,028	17,421	19,005	20,605	20,225
Other	2,602	2,755	3,009	3,145	3,186	3,143
<b>Total</b>	18,719	20,188	21,768	23,288	nr	24,521
<b>SME</b>						
Meal, Fish	969	842	840	936	nr	958
Meal, Rapeseed	504	585	539	349	349	349
Meal, Soybean	14,737	16,028	17,421	19,005	20,605	20,225
Other	1,441	1,496	1,602	1,660	1,673	1,654
<b>Total</b>	17,651	18,951	20,401	21,950	23,541	23,186
<b>Imports</b>						
Meal, Fish	221	239	239	293	nr	288
Meal, Rapeseed	708	759	676	429	nr	460
Meal, Soybean	12,486	13,746	15,106	16,122	nr	17,622
Other	454	390	557	559	554	554
<b>Total</b>	13,869	15,134	16,578	17,403	18,894	18,924
<b>Industrial Dom. Cons.</b>						
Oil, Palm	6,381	7,470	5,981	7,710	7,280	8,180
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	34	36	39	42	42	42
Oil, Sunflowerseed	0	0	0	0	0	0
Other	3,706	4,059	4,114	4,216	4,294	4,294
<b>Total</b>	10,121	11,565	10,134	11,968	11,616	12,516
<b>Food Use Dom. Cons.</b>						
Oil, Palm	7,583	7,965	8,470	8,830	nr	9,135
Oil, Rapeseed	45	61	54	44	nr	40
Oil, Soybean	494	528	596	683	nr	737
Oil, Sunflowerseed	112	112	131	131	nr	131
Other	1,465	1,485	1,446	1,460	nr	1,501
<b>Total</b>	9,699	10,151	10,697	11,148	nr	11,544
<b>Domestic Consumption</b>						
Oil, Palm	14,309	15,805	14,916	17,005	nr	17,810
Oil, Rapeseed	45	61	54	44	40	40
Oil, Soybean	528	564	635	725	779	779
Oil, Sunflowerseed	112	112	131	131	129	131
Other	5,179	5,554	5,570	5,686	5,895	5,805
<b>Total</b>	20,173	22,096	21,306	23,591	24,303	24,565
<b>Imports</b>						
Oil, Palm	3,040	2,929	3,747	3,890	nr	3,355
Oil, Rapeseed	8	11	11	13	nr	14
Oil, Soybean	224	292	321	309	325	325
Oil, Sunflowerseed	0	0	0	0	0	0
Other	606	586	758	665	nr	748
<b>Total</b>	3,878	3,818	4,837	4,877	4,442	4,442

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 25: Middle East Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Jun 2016/17	Jul 2016/17
<b>Production</b>						
Oilseed, Cottonseed	1,330	1,106	1,243	1,058	1,138	1,138
Oilseed, Rapeseed	405	420	425	400	400	400
Oilseed, Soybean	246	318	327	297	307	317
Oilseed, Sunflowerseed	1,230	1,502	1,306	1,106	1,106	1,106
Other	120	140	120	150	145	145
<b>Total</b>	3,331	3,486	3,421	3,011	3,096	3,106
<b>Domestic Consumption</b>						
Meal, Fish	81	86	89	91	91	91
Meal, Rapeseed	760	875	988	924	914	914
Meal, Soybean	6,410	6,943	7,359	7,765	8,145	8,095
Other	2,504	2,857	2,846	2,745	2,803	2,887
<b>Total</b>	9,755	10,761	11,282	11,525	11,953	11,987
<b>SME</b>						
Meal, Fish	117	124	129	131	131	131
Meal, Rapeseed	541	623	703	657	650	650
Meal, Soybean	6,410	6,943	7,359	7,765	8,145	8,095
Other	2,148	2,474	2,449	2,368	2,420	2,499
<b>Total</b>	9,216	10,164	10,640	10,922	11,347	11,376
<b>Imports</b>						
Meal, Fish	73	80	84	86	86	86
Meal, Rapeseed	171	280	246	236	225	225
Meal, Soybean	4,808	5,281	4,351	4,335	4,520	4,470
Other	959	1,407	1,375	1,500	1,550	1,625
<b>Total</b>	6,011	7,048	6,056	6,157	6,381	6,406
<b>Imports</b>						
Oil, Palm	2,392	2,402	2,160	2,295	2,185	2,375
Oil, Rapeseed	48	52	55	64	61	66
Oil, Soybean	651	641	499	445	600	500
Oil, Sunflowerseed	1,238	1,916	1,760	1,955	2,342	2,142
Other	169	183	465	211	209	209
<b>Total</b>	4,498	5,194	4,939	4,970	5,397	5,292
<b>Industrial Dom. Cons.</b>						
Oil, Palm	160	180	185	180	175	175
Oil, Rapeseed	20	35	35	30	30	30
Oil, Soybean	67	78	134	140	150	150
Oil, Sunflowerseed	40	30	20	20	20	20
Other	47	53	70	64	65	65
<b>Total</b>	334	376	444	434	440	440
<b>Food Use Dom. Cons.</b>						
Oil, Palm	1,741	1,856	1,591	1,815	1,720	1,930
Oil, Rapeseed	280	306	385	373	364	364
Oil, Soybean	858	873	983	976	1,190	1,089
Oil, Sunflowerseed	1,676	1,892	2,069	2,270	2,467	2,267
Other	602	605	860	680	677	683
<b>Total</b>	5,157	5,532	5,888	6,114	6,418	6,333
<b>Domestic Consumption</b>						
Oil, Palm	1,901	2,036	1,776	1,995	1,895	2,105
Oil, Rapeseed	300	341	420	403	394	394
Oil, Soybean	940	1,006	1,195	1,196	1,425	1,324
Oil, Sunflowerseed	1,741	1,942	2,099	2,300	2,497	2,297
Other	658	665	937	750	748	754
<b>Total</b>	5,540	5,990	6,427	6,644	6,959	6,874

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 26: European Union Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Jun 2016/17	Jul 2016/17
<b>Production</b>						
Oilseed, Rapeseed	19,560	21,306	24,586	22,046	21,800	21,200
Oilseed, Soybean	948	1,211	1,831	2,201	2,400	2,450
Oilseed, Sunflowerseed	7,088	9,054	9,000	7,665	8,400	8,500
Other	484	480	523	408	465	391
<b>Total</b>	<b>28,080</b>	<b>32,051</b>	<b>35,940</b>	<b>32,320</b>	<b>33,065</b>	<b>32,541</b>
<b>Domestic Consumption</b>						
Meal, Fish	551	597	529	550	550	550
Meal, Rapeseed	13,100	13,750	14,450	13,900	13,150	13,100
Meal, Soybean	26,242	28,442	29,542	31,242	31,792	31,792
Other	9,607	9,631	9,451	9,091	9,642	9,788
<b>Total</b>	<b>49,500</b>	<b>52,420</b>	<b>53,972</b>	<b>54,783</b>	<b>55,134</b>	<b>55,230</b>
<b>SME</b>						
Meal, Fish	796	863	764	795	795	795
Meal, Rapeseed	9,321	9,783	10,281	9,890	9,356	9,321
Meal, Soybean	26,242	28,442	29,542	31,242	31,792	31,792
Other	7,497	7,746	7,616	7,334	7,854	7,992
<b>Total</b>	<b>43,856</b>	<b>46,833</b>	<b>48,204</b>	<b>49,260</b>	<b>49,797</b>	<b>49,900</b>
<b>Imports</b>						
Meal, Fish	330	372	279	300	300	300
Meal, Rapeseed	415	457	452	450	400	400
Meal, Soybean	16,941	18,137	19,158	20,700	21,700	21,700
Other	5,700	5,656	5,401	5,362	5,763	5,863
<b>Total</b>	<b>23,386</b>	<b>24,622</b>	<b>25,290</b>	<b>26,812</b>	<b>28,163</b>	<b>28,263</b>
<b>Industrial Dom. Cons.</b>						
Oil, Palm	2,905	3,320	3,200	3,070	3,040	3,040
Oil, Rapeseed	6,600	7,100	7,400	7,250	6,850	6,850
Oil, Soybean	850	900	900	900	900	900
Oil, Sunflowerseed	220	250	240	230	230	230
Other	470	450	470	440	430	430
<b>Total</b>	<b>11,045</b>	<b>12,020</b>	<b>12,210</b>	<b>11,890</b>	<b>11,450</b>	<b>11,450</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	3,380	3,280	3,250	3,250	3,200	3,200
Oil, Rapeseed	2,700	2,800	2,900	2,900	2,800	2,750
Oil, Soybean	1,000	1,000	1,000	1,000	1,000	1,000
Oil, Sunflowerseed	3,150	3,400	3,450	3,550	3,750	3,850
Other	2,607	2,621	2,345	2,407	2,358	2,457
<b>Total</b>	<b>12,837</b>	<b>13,101</b>	<b>12,945</b>	<b>13,107</b>	<b>13,108</b>	<b>13,257</b>
<b>Domestic Consumption</b>						
Oil, Palm	6,560	6,850	6,730	6,600	6,520	6,520
Oil, Rapeseed	9,345	9,950	10,350	10,200	9,700	9,650
Oil, Soybean	1,900	1,950	1,950	1,950	1,950	1,950
Oil, Sunflowerseed	3,375	3,660	3,700	3,790	3,990	4,090
Other	3,105	3,096	2,837	2,869	2,808	2,907
<b>Total</b>	<b>24,285</b>	<b>25,506</b>	<b>25,567</b>	<b>25,409</b>	<b>24,968</b>	<b>25,117</b>
<b>Imports</b>						
Oil, Palm	6,812	6,969	6,718	6,700	6,600	6,600
Oil, Rapeseed	210	303	261	250	300	300
Oil, Soybean	322	329	252	250	250	250
Oil, Sunflowerseed	942	1,039	823	1,150	1,200	1,300
Other	1,662	1,340	1,475	1,368	1,369	1,369
<b>Total</b>	<b>9,948</b>	<b>9,980</b>	<b>9,529</b>	<b>9,718</b>	<b>9,719</b>	<b>9,819</b>

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.

**Table 27: China Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Jun 2016/17	Jul 2016/17
<b>Production</b>						
Oilseed, Peanut	16,692	16,972	16,482	16,500	16,900	16,900
Oilseed, Rapeseed	14,007	14,458	14,772	14,300	13,300	13,300
Oilseed, Soybean	13,050	11,950	12,150	11,600	12,200	12,200
Oilseed, Sunflowerseed	2,323	2,424	2,492	2,500	2,510	2,510
Other	13,720	12,835	11,757	8,820	8,428	8,428
<b>Total</b>	59,792	58,639	57,653	53,720	53,338	53,338
<b>Domestic Consumption</b>						
Meal, Fish	1,368	1,447	1,464	1,395	1,395	1,395
Meal, Rapeseed	10,120	11,287	11,032	10,950	10,048	10,048
Meal, Soybean	50,091	52,534	57,471	62,962	67,080	67,080
Other	9,363	9,346	8,747	7,874	7,884	7,884
<b>Total</b>	70,942	74,614	78,714	83,181	86,407	86,407
<b>SME</b>						
Meal, Fish	1,977	2,091	2,115	2,016	2,016	2,016
Meal, Rapeseed	7,200	8,031	7,849	7,791	7,149	7,149
Meal, Soybean	50,091	52,534	57,471	62,962	67,080	67,080
Other	8,485	8,476	7,980	7,339	7,360	7,360
<b>Total</b>	67,753	71,131	75,416	80,107	83,605	83,605
<b>Imports</b>						
Meal, Fish	981	1,041	1,031	1,000	1,000	1,000
Meal, Rapeseed	106	314	142	115	100	100
Meal, Soybean	16	20	58	30	30	30
Other	638	747	553	460	520	520
<b>Total</b>	1,741	2,122	1,784	1,605	1,650	1,650
<b>Food Use Dom. Cons.</b>						
Oil, Palm	4,189	3,600	3,800	3,500	3,650	3,550
Oil, Peanut	2,745	2,789	2,767	2,839	2,937	2,937
Oil, Rapeseed	6,700	7,400	7,750	7,950	8,150	8,150
Oil, Soybean	12,545	13,650	14,200	15,450	16,200	16,200
Oil, Sunflowerseed	838	1,012	1,000	1,116	1,025	1,125
Other	1,757	1,659	1,560	1,285	1,228	1,228
<b>Total</b>	28,774	30,110	31,077	32,140	33,190	33,190
<b>Domestic Consumption</b>						
Oil, Palm	6,389	5,700	5,750	5,550	5,750	5,650
Oil, Peanut	2,745	2,789	2,767	2,839	2,937	2,937
Oil, Rapeseed	6,700	7,400	7,750	7,950	8,150	8,150
Oil, Soybean	12,545	13,650	14,200	15,450	16,200	16,200
Oil, Sunflowerseed	838	1,012	1,000	1,116	1,025	1,125
Other	2,377	2,154	2,138	1,885	1,828	1,828
<b>Total</b>	31,594	32,705	33,605	34,790	35,890	35,890
<b>Imports</b>						
Oil, Palm	6,589	5,573	5,696	5,500	5,750	5,650
Oil, Peanut	65	74	141	150	150	150
Oil, Rapeseed	1,598	902	732	850	750	750
Oil, Soybean	1,409	1,353	773	820	820	820
Oil, Sunflowerseed	362	531	534	650	550	650
Other	812	671	751	780	785	785
<b>Total</b>	10,835	9,104	8,627	8,750	8,805	8,805

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 28: India Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Jun 2016/17	Jul 2016/17
<b>Production</b>						
Oilseed, Cottonseed	12,100	12,950	12,500	11,400	11,890	11,675
Oilseed, Peanut	4,334	6,482	4,855	4,470	4,600	4,600
Oilseed, Rapeseed	6,851	6,650	5,080	5,880	6,800	6,800
Oilseed, Soybean	12,186	9,477	8,711	7,000	11,700	11,700
Oilseed, Sunflowerseed	615	580	383	320	350	350
Other	720	725	730	735	735	735
<b>Total</b>	36,806	36,864	32,259	29,805	36,075	35,860
<b>Domestic Consumption</b>						
Meal, Cottonseed	3,957	4,230	4,264	4,080	4,139	4,085
Meal, Peanut	1,313	1,512	1,352	1,072	1,112	1,112
Meal, Rapeseed	2,430	2,215	1,640	2,750	3,015	3,015
Meal, Soybean	3,450	3,720	4,740	4,710	5,170	5,170
Meal, Sunflowerseed	347	271	183	205	179	179
Other	285	304	377	402	307	307
<b>Total</b>	11,782	12,252	12,556	13,219	13,922	13,868
<b>SME</b>						
Meal, Cottonseed	3,206	3,428	3,455	3,306	3,354	3,310
Meal, Peanut	1,476	1,699	1,520	1,205	1,250	1,250
Meal, Rapeseed	1,729	1,576	1,167	1,957	2,145	2,145
Meal, Soybean	3,450	3,720	4,740	4,710	5,170	5,170
Meal, Sunflowerseed	328	256	173	194	169	169
Other	128	136	169	181	138	138
<b>Total</b>	10,316	10,815	11,224	11,552	12,226	12,182
<b>Food Use Dom. Cons.</b>						
Oil, Cottonseed	1,195	1,250	1,250	1,237	1,200	1,184
Oil, Palm	7,920	8,052	8,750	9,200	9,800	9,800
Oil, Peanut	1,160	1,265	1,125	890	920	920
Oil, Rapeseed	2,250	2,300	2,000	2,138	2,450	2,450
Oil, Soybean	2,950	3,300	4,050	4,892	4,900	4,900
Oil, Sunflowerseed	1,200	1,650	1,700	1,750	1,920	1,920
Other	380	379	395	300	380	380
<b>Total</b>	17,055	18,196	19,270	20,407	21,570	21,554
<b>Domestic Consumption</b>						
Oil, Cottonseed	1,238	1,295	1,295	1,282	1,245	1,229
Oil, Palm	8,250	8,452	9,250	9,800	10,500	10,500
Oil, Peanut	1,170	1,275	1,135	900	930	930
Oil, Rapeseed	2,310	2,370	2,080	2,218	2,535	2,535
Oil, Soybean	2,950	3,300	4,050	4,892	4,900	4,900
Oil, Sunflowerseed	1,200	1,650	1,700	1,750	1,920	1,920
Other	730	689	695	600	690	690
<b>Total</b>	17,848	19,031	20,205	21,442	22,720	22,704
<b>Imports</b>						
Oil, Cottonseed	0	0	0	0	0	0
Oil, Palm	8,364	7,820	9,256	9,500	10,250	10,250
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	8	160	383	300	400	400
Oil, Soybean	1,086	1,830	2,799	4,000	3,300	3,300
Oil, Sunflowerseed	939	1,528	1,531	1,550	1,800	1,800
Other	335	233	227	145	235	235
<b>Total</b>	10,732	11,571	14,196	15,495	15,985	15,985

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 29: Oilseed Prices**  
**U.S. Dollars per Metric Ton**

Year Beg Oct 1	U.S. 1/	U.S. 2/	Soybean Brz 3/	Arg 4/	Rott 5/	Peanut U.S. 6/	Peanut Rott 7/	Sunseed U.S. 8/	Sunseed Rott 9/	Rapeseed Hamb 10/	Copra Rott 11/
<b>Oct - Sep Average</b>											
04/05-13/14	377	387	411	409	452	502	1,396	450	487	473	676
2004/05	217	214	232	228	277	402	915	316	313	262	431
2005/06	205	202	228	227	261	383	857	261	291	292	387
2006/07	254	264	279	279	335	394	1,128	343	401	375	537
2007/08	414	452	472	469	550	458	1,688	532	745	644	867
2008/09	368	365	403	392	421	517	1,204	461	364	393	487
2009/10	354	357	390	395	429	467	1,209	342	452	419	613
2010/11	454	482	508	511	549	508	1,792	591	661	647	1,188
2011/12	488	505	549	533	562	729	2,480	632	593	616	829
2012/13	530	537	538	543	592	635	1,391	546	580	579	570
2013/14	482	487	514	517	542	524	1,300	480	466	505	854
<b>2014/15</b>											
Oct	366	343	403	424	425	463	1,342	503	419	412	769
Nov	375	373	417	457	449	472	1,370	437	443	418	795
Dec	378	377	414	459	443	463	1,360	432	464	428	813
Jan	378	365	397	447	423	496	1,350	425	438	415	764
Feb	364	361	385	442	407	492	1,350	454	438	405	794
Mar	362	356	377	402	403	496	1,300	489	433	399	721
Apr	356	353	376	368	395	487	1,300	511	426	404	714
May	353	350	374	362	389	496	1,290	582	406	427	748
Jun	352	353	373	364	397	481	1,280	564	420	451	748
Jul	366	371	394	376	405	507	1,280	582	432	419	735
Aug	357	348	378	362	381	483	1,150	531	430	411	689
Sep	333	317	371	353	368	443	1,150	556	431	413	699
<b>Average</b>	362	356	388	401	407	482	1,294	506	432	417	749
<b>2015/16</b>											
Oct	324	320	364	358	376	412	1,150	410	464	426	736
Nov	319	316	331	349	368	392	1,175	406	478	406	716
Dec	322	321	330	350	372	392	1,200	428	473	413	759
Jan	320	320	333	340	367	425	1,175	441	465	397	763
Feb	313	317	332	327	369	434	1,150	452	464	395	813
Mar	315	322	342	332	375	423	1,150	472	436	394	990
Apr	332	345	375	360	393	432	1,163	461	427	421	1,045
May	359	377	413	402	422	425	1,200	430	428	414	963
*Jun	N/A	412	465	455	457	N/A	1,260	N/A	429	410	1,048
<b>Average</b>	326	339	365	364	389	417	1,180	438	452	408	870

1/ U.S. Farm Price; USDA. 2/ U.S. NO. 1 Yellow Cash Central Illinois; AMS.

3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC

5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.

7/ Rotterdam CIF; US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA

9/ Rotterdam/Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.

11/ Phil/Indo CIF NW Europe; Oil World

\* Preliminary

Sept/Oct/Nov Shipment

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**Table 30: Protein Meal Prices**  
**U.S. Dollars per Metric Ton**

Year Beg Oct 1	Soybean				Cottonseed	Sunseed		Fish Hamb 8/	Rapeseed
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/	U.S. 5/	U.S. 6/	Rott 7/	Hamb 8/	Hamb 9/
<b>Oct - Sep Average</b>									
04/05-13/14	357	336	324	393	265	186	227	1337	241
2004/05	202	172	157	231	137	94	120	665	131
2005/06	192	176	158	215	159	85	122	1060	129
2006/07	226	199	181	276	166	116	178	1220	184
2007/08	370	337	299	469	280	191	298	1146	298
2008/09	365	333	290	401	281	168	178	1103	195
2009/10	343	327	311	391	244	167	222	1,668	221
2010/11	381	383	386	418	302	242	254	1,607	278
2011/12	434	442	442	461	303	272	263	1,448	295
2012/13	516	489	506	538	366	266	318	1,791	353
2013/14	540	500	509	533	416	263	315	1,660	323
<b>2014/15</b>									
Oct	421	411	414	440	382	179	263	1,770	257
Nov	487	434	445	460	345	229	289	1,836	263
Dec	476	436	439	453	367	270	290	1,852	278
Jan	419	402	419	431	346	273	284	1,790	279
Feb	408	378	403	412	333	249	268	1,715	271
Mar	394	365	369	392	342	223	258	1,630	262
Apr	371	349	358	380	318	223	255	1,539	262
May	353	340	354	371	302	212	267	1,525	287
Jun	369	338	357	372	310	199	258	1,506	285
Jul	414	394	376	389	330	236	269	1,466	264
Aug	394	332	354	373	326	245	270	1,469	270
Sep	368	334	348	362	324	238	255	1,480	254
<b>Average</b>	<b>406</b>	<b>376</b>	<b>386</b>	<b>403</b>	<b>335</b>	<b>231</b>	<b>269</b>	<b>1,632</b>	<b>269</b>
<b>2015/16</b>									
Oct	362	331	346	351	322	234	260	1,531	257
Nov	340	308	330	328	322	207	253	1,537	231
Dec	319	294	301	317	295	180	227	1,503	216
Jan	308	294	307	316	274	173	210	1,476	218
Feb	302	282	301	303	262	145	205	1,472	203
Mar	304	273	299	301	239	132	203	1,448	217
Apr	335	292	332	339	229	121	219	1,478	239
May	415	387	410	406	267	165	252	1,514	262
*Jun	450	430	446	430	313	183	284	1,586	260
<b>Average</b>	<b>348</b>	<b>321</b>	<b>341</b>	<b>343</b>	<b>280</b>	<b>171</b>	<b>235</b>	<b>1,505</b>	<b>234</b>

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.

3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hamburg FOB 44/45% Ex-Mill; Oil World.

5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.

7/ HiPro a.o. cif France (Beg Sep 2013); Ukraine DAF (Beg. Aug 2012); Rotterdam CIF;

Argentina Pellet 37-38% (Prior to Aug 2012); Oil World. 8/ Bremen 64-65% Protein; Oil World.

9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

\* Preliminary

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**Table 31: Vegetable Oil Prices**  
**U.S. Dollars per Metric Ton**

Year Begin Oct 1	Soybean				Cottonseed	Sunseed		Peanut		Palm	Canola	Coconut	Corn
	U.S. 1/	Brz 2/	Arg 3/	Rott 4/	U.S. 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Malay 10/	Rott 11/	Rott 12/	U.S. 13/
<b>Oct - Sep Average</b>													
04/05-13/14	856	864	863	956	1,016	1,391	1,039	1,594	1,543	773	1,019	1,014	945
2004/05	507	466	471	545	609	962	703	1,171	1,102	392	660	636	614
2005/06	516	474	467	573	649	896	635	981	931	416	770	583	555
2006/07	684	673	667	771	787	1,279	846	1,253	1,219	655	852	812	701
2007/08	1,147	1,190	1,191	1,327	1,622	2,010	1,639	2,225	2,018	1,058	1,410	1,306	1,529
2008/09	709	740	741	826	820	1,108	837	1,539	1,339	633	868	735	722
2009/10	793	848	829	924	888	1,164	956	1,353	1,291	793	927	921	866
2010/11	1,173	1,210	1,211	1,306	1,202	1,899	1,404	1,806	1,751	1,154	1,367	1,772	1,331
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029
2013/14	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	869
<b>2014/15</b>													
Oct	752	764	770	836	914	1,389	874	1,322	1,365	693	836	1,150	761
Nov	737	765	772	830	898	1,361	892	1,337	1,368	693	836	1,194	749
Dec	718	772	772	820	889	1,279	877	1,326	1,370	656	814	1,217	743
Jan	713	773	784	799	991	1,389	837	1,238	1,391	652	773	1,155	769
Feb	696	725	723	773	1,076	1,447	802	1,225	1,366	662	751	1,187	797
Mar	681	676	663	748	1,015	1,445	801	1,206	1,356	629	749	1,091	832
Apr	686	670	665	749	1,062	1,444	838	1,208	1,348	610	742	1,080	866
May	720	704	701	781	1,078	1,433	904	1,205	1,345	628	766	1,133	871
Jun	744	712	708	793	1,104	1,538	918	1,241	1,345	638	806	1,131	889
Jul	695	658	652	751	1,084	1,618	832	1,282	1,345	610	786	1,100	915
Aug	636	633	632	730	1,020	1,653	812	1,293	1,331	524	755	1,037	898
Sep	583	614	616	727	973	1,653	815	1,294	1,321	521	766	1,063	828
<b>Average</b>	697	706	705	778	1,009	1,471	850	1,265	1,354	626	782	1,128	827
<b>2015/16</b>													
Oct	598	673	665	742	976	1,587	883	1,272	1,314	565	802	1,108	807
Nov	582	678	675	726	996	1,422	862	1,280	1,298	541	790	1,073	803
Dec	655	677	680	761	1,066	1,367	852	1,290	1,283	539	818	1,147	843
Jan	637	658	651	727	1,043	1,279	846	1,239	1,274	550	777	1,155	880
Feb	657	680	675	758	1,015	1,196	869	1,213	1,271	613	781	1,216	888
Mar	680	691	687	761	1,019	1,186	842	1,225	1,286	654	768	1,448	905
Apr	715	740	731	796	1,044	1,186	857	1,239	1,350	707	811	1,586	929
May	678	721	710	791	1,015	1,190	868	1,353	1,600	686	808	1,445	889
*Jun	669	714	709	798	1,004	1,195	851	1,347	1,700	640	792	1,563	881
Jul													
Aug													
Sep													
<b>Average</b>	652	692	687	762	1,020	1,290	859	1,273	1,375	611	794	1,305	869

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.

3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PBSY Greenwood MS; USDA.

6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.

9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Rotterdam, Dutch FOB

Ex-Mill; Oilworld. 12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS

\* Preliminary

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