



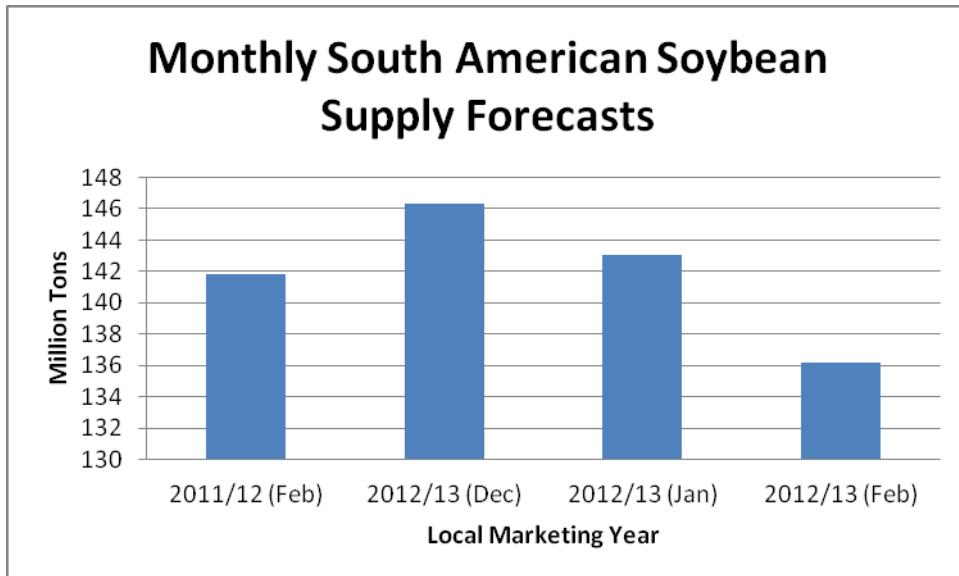
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Oilseeds: World Markets and Trade

Declining South American Soybean Supplies Will Shift Buyer Focus to the U.S.



U.S. producers are likely to benefit from recent cuts in South American 2012 soybean crops soon to be harvested and marketed in competition against the U.S. 2011 crop. Dry weather has reduced area and yield that will adversely impact export availability in the coming months. This production decline along with record October-December exports and crush has reduced forecast supply 6 million tons from the previous year and 10 million tons from the December forecast. With global import demand expected to be 3 million tons higher than last year for the 2012 January-September period, there should be ample opportunity for the U.S. to carve out additional sales.

In contrast, the U.S. is expected to have ample supplies ready for export in September 2012. With South American supplies on September 1st expected to be down nearly 9 million tons from last year, it is extremely unlikely that we will see a repeat of the 50 percent drop in U.S. export volume (15 million tons) in the September – December period. However, much will depend on the size of next year's crop and strength of China's demand.

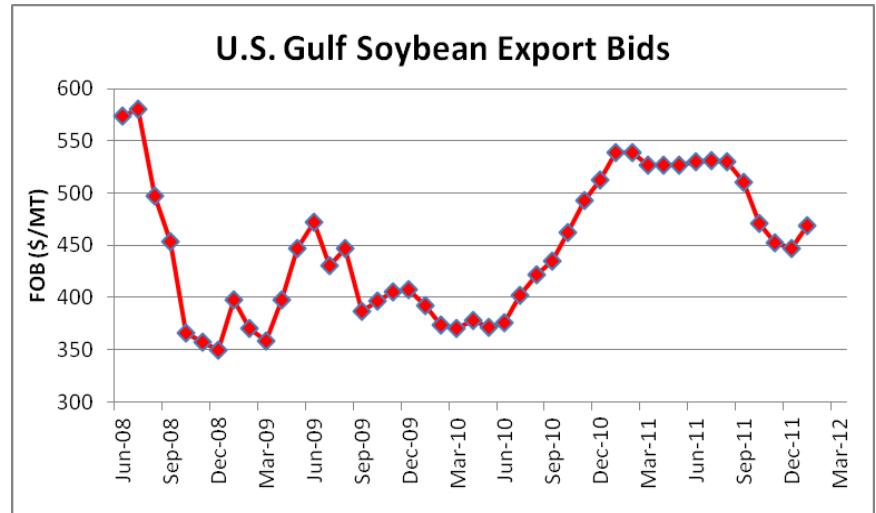
OVERVIEW

Global soybean trade is lowered from last month as forecast exportable supplies in South America decline impacted by continued dry weather. World import demand for soybean meal is marginally up, while oil is down. U.S. season average price remains unchanged.

SOYBEAN PRICES

U.S. export bids, FOB Gulf, in January averaged \$469 per ton, up \$22 from last month. The strength is attributed to reduced availability of South American crops, although the pace of U.S. sales remains behind year-ago levels.

As of the week-ending January 26, U.S. soybean commitments (outstanding sales plus accumulated exports) to China totaled 18.2 million tons, compared to 24.1 million a year ago. Total commitments to the world are 26.3 million tons compared to 38.4 million for the same period last year.



2011/12 TRADE OUTLOOK

- With reduced exportable supplies caused by dry weather, **Brazil's** soybean exports are slashed 1.2 million tons to 37.8 million, **Argentina's** are cut 900,000 tons to 8.9 million, and **Paraguay's** are lowered 800,000 tons to 5.0 million.
- To reflect reduced availability in South America, **China's** soybean imports are cut 1.0 million tons to 55.5 million, and **EU-27** imports are cut 500,000 tons to 11.5 million.
- Canada's** rapeseed exports are raised 800,000 tons to 8.0 million to reflect stronger demand from China and Mexico.
- EU-27** rapeseed imports are up 300,000 tons to 3.0 million on expectations of stronger demand for Australian rapeseed to partly offset reduced imports of soybeans.

Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2007/08	2008/09	2009/10	2010/11	Jan 2011/12	Feb 2011/12
Production						
Oilseed, Copra	5.72	5.88	5.88	5.89	5.84	5.84
Oilseed, Cottonseed	45.72	41.15	39.07	43.54	46.42	46.58
Oilseed, Palm Kernel	11.03	11.74	12.22	12.64	13.35	13.35
Oilseed, Peanut	32.59	34.75	33.36	35.39	35.53	35.53
Oilseed, Rapeseed	48.50	57.81	60.96	60.40	60.28	60.83
Oilseed, Soybean	220.47	211.96	260.85	264.18	257.00	251.47
Oilseed, Sunflowerseed	27.20	33.25	31.63	32.70	38.94	38.89
Total	391.22	396.54	443.96	454.74	457.35	452.48
Imports						
Oilseed, Copra	0.11	0.11	0.10	0.13	0.13	0.13
Oilseed, Cottonseed	0.76	0.53	0.57	0.86	0.87	0.87
Oilseed, Palm Kernel	0.14	0.07	0.04	0.04	0.04	0.04
Oilseed, Peanut	2.03	1.88	1.95	1.96	1.97	1.97
Oilseed, Rapeseed	7.55	12.13	10.74	10.03	10.76	11.30
Oilseed, Soybean	78.32	77.40	86.83	88.83	92.96	90.76
Oilseed, Sunflowerseed	1.25	1.85	1.48	1.59	2.07	2.42
Total	90.16	93.96	101.69	103.44	108.81	107.49
Exports						
Oilseed, Copra	0.13	0.13	0.12	0.12	0.11	0.11
Oilseed, Cottonseed	0.81	0.56	0.59	0.98	1.00	0.94
Oilseed, Palm Kernel	0.04	0.02	0.02	0.02	0.02	0.02
Oilseed, Peanut	2.44	2.42	2.39	2.28	2.57	2.57
Oilseed, Rapeseed	8.15	12.05	10.79	10.83	11.09	11.54
Oilseed, Soybean	78.77	76.85	92.55	91.97	95.81	92.79
Oilseed, Sunflowerseed	1.48	2.14	1.57	1.67	2.52	2.52
Total	91.83	94.16	108.02	107.86	113.12	110.49
Crush						
Oilseed, Copra	5.66	5.64	5.81	5.95	5.86	5.86
Oilseed, Cottonseed	34.27	31.74	30.50	32.75	35.15	35.20
Oilseed, Palm Kernel	10.97	11.52	12.29	12.50	13.15	13.15
Oilseed, Peanut	15.10	15.62	14.59	16.01	16.09	16.09
Oilseed, Rapeseed	46.64	52.09	56.55	58.86	57.83	59.11
Oilseed, Soybean	202.85	193.33	209.50	221.09	228.57	227.42
Oilseed, Sunflowerseed	24.45	28.97	29.19	29.38	33.44	33.61
Total	339.94	338.91	358.44	376.53	390.09	390.44
Ending Stocks						
Oilseed, Copra	0.11	0.29	0.31	0.24	0.22	0.22
Oilseed, Cottonseed	1.21	0.82	0.68	1.14	1.05	1.15
Oilseed, Palm Kernel	0.19	0.36	0.19	0.23	0.33	0.33
Oilseed, Peanut	1.10	1.52	1.29	1.09	1.01	1.00
Oilseed, Rapeseed	3.55	6.58	7.98	6.26	5.79	5.14
Oilseed, Soybean	51.61	42.72	59.60	68.90	63.43	60.28
Oilseed, Sunflowerseed	2.98	3.23	1.93	1.74	2.98	3.06
Total	60.75	55.51	71.97	79.60	74.80	71.18

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2007/08	2008/09	2009/10	2010/11	Jan 2011/12	Feb 2011/12
Production						
Meal, Copra	1.87	1.87	1.92	1.95	1.96	1.96
Meal, Cottonseed	15.56	14.30	13.86	14.93	16.04	16.06
Meal, Fish	5.24	5.10	4.31	4.68	4.93	4.93
Meal, Palm Kernel	5.83	6.12	6.53	6.70	6.75	6.75
Meal, Peanut	5.89	6.09	5.66	6.23	6.27	6.27
Meal, Rapeseed	27.59	30.81	33.52	34.84	34.21	34.98
Meal, Soybean	159.21	151.93	165.24	174.37	180.60	179.66
Meal, Sunflowerseed	10.68	12.78	12.94	13.02	14.68	14.67
Total	231.86	228.99	243.98	256.71	265.44	265.28
Imports						
Meal, Copra	0.72	0.64	0.80	0.55	0.65	0.65
Meal, Cottonseed	0.43	0.38	0.37	0.50	0.38	0.38
Meal, Fish	3.03	3.11	2.62	2.71	2.78	2.78
Meal, Palm Kernel	4.21	4.10	4.16	4.60	4.65	4.65
Meal, Peanut	0.14	0.06	0.11	0.12	0.05	0.05
Meal, Rapeseed	3.56	3.58	3.63	4.97	4.49	5.10
Meal, Soybean	54.95	51.25	52.91	56.28	57.60	57.96
Meal, Sunflowerseed	2.79	3.91	3.49	3.88	4.74	4.60
Total	69.82	67.03	68.09	73.60	75.34	76.17
Exports						
Meal, Copra	0.85	0.52	1.07	0.59	0.62	0.62
Meal, Cottonseed	0.43	0.40	0.37	0.39	0.40	0.40
Meal, Fish	2.84	2.95	2.26	2.56	2.74	2.74
Meal, Palm Kernel	4.40	4.66	4.95	5.19	5.22	5.22
Meal, Peanut	0.18	0.09	0.13	0.13	0.10	0.10
Meal, Rapeseed	3.69	3.61	3.61	5.24	4.97	5.43
Meal, Soybean	56.61	52.79	55.56	58.37	60.60	60.30
Meal, Sunflowerseed	3.28	4.30	4.14	4.60	5.37	5.36
Total	72.29	69.32	72.08	77.07	80.01	80.17
Domestic Consumption						
Meal, Copra	1.68	1.84	1.94	1.82	1.90	1.89
Meal, Cottonseed	15.61	14.32	13.80	15.05	16.05	16.07
Meal, Fish	5.40	5.36	4.71	4.86	4.98	4.98
Meal, Palm Kernel	5.67	5.66	5.71	6.10	6.20	6.20
Meal, Peanut	5.85	6.01	5.67	6.23	6.22	6.22
Meal, Rapeseed	27.43	30.81	33.44	34.55	33.74	34.69
Meal, Soybean	157.00	152.39	160.97	170.42	177.43	177.21
Meal, Sunflowerseed	10.11	12.07	12.42	12.33	13.86	13.73
Total	228.76	228.48	238.64	251.35	260.38	260.98
Ending Stocks						
Meal, Copra	0.19	0.33	0.05	0.13	0.23	0.23
Meal, Cottonseed	0.15	0.11	0.16	0.16	0.13	0.13
Meal, Fish	0.34	0.23	0.20	0.17	0.17	0.17
Meal, Palm Kernel	0.24	0.16	0.19	0.20	0.18	0.18
Meal, Peanut	0.02	0.07	0.05	0.04	0.03	0.03
Meal, Rapeseed	0.27	0.24	0.34	0.36	0.34	0.32
Meal, Soybean	6.73	4.72	6.34	8.19	8.29	8.31
Meal, Sunflowerseed	0.28	0.60	0.48	0.44	0.64	0.62
Total	8.23	6.46	7.80	9.68	10.02	9.99

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2007/08	2008/09	2009/10	2010/11	Jan 2011/12	Feb 2011/12
Production						
Oil, Coconut	3.53	3.53	3.62	3.68	3.68	3.68
Oil, Cottonseed	5.20	4.78	4.63	5.00	5.35	5.36
Oil, Olive	2.78	2.78	3.05	3.01	3.02	3.02
Oil, Palm	41.08	43.99	45.86	47.93	50.57	50.57
Oil, Palm Kernel	4.88	5.17	5.50	5.66	5.70	5.70
Oil, Peanut	4.86	5.02	4.67	5.14	5.16	5.16
Oil, Rapeseed	18.44	20.51	22.32	23.32	22.82	23.33
Oil, Soybean	37.82	35.91	38.87	41.23	42.73	42.49
Oil, Sunflowerseed	10.11	11.99	12.10	12.20	13.82	13.81
Total	128.71	133.68	140.60	147.17	152.84	153.10
Imports						
Oil, Coconut	1.90	1.65	2.28	1.88	1.89	1.89
Oil, Cottonseed	0.08	0.06	0.07	0.05	0.05	0.05
Oil, Olive	0.58	0.57	0.53	0.57	0.58	0.58
Oil, Palm	30.29	33.66	34.79	35.59	37.95	37.96
Oil, Palm Kernel	2.10	2.33	2.34	2.43	2.48	2.48
Oil, Peanut	0.15	0.14	0.19	0.20	0.16	0.16
Oil, Rapeseed	2.02	2.43	2.93	3.29	3.45	3.41
Oil, Soybean	10.41	8.93	8.64	9.22	8.45	8.34
Oil, Sunflowerseed	2.73	4.00	3.71	3.70	5.15	5.13
Total	50.26	53.78	55.46	56.92	60.15	60.00
Exports						
Oil, Coconut	1.93	1.48	2.17	1.72	1.75	1.75
Oil, Cottonseed	0.16	0.15	0.10	0.15	0.15	0.15
Oil, Olive	0.68	0.65	0.70	0.76	0.63	0.63
Oil, Palm	32.31	34.80	35.64	36.77	38.78	38.81
Oil, Palm Kernel	2.32	2.60	2.91	3.13	3.14	3.14
Oil, Peanut	0.16	0.20	0.19	0.17	0.19	0.19
Oil, Rapeseed	1.90	2.43	2.74	3.46	3.46	3.58
Oil, Soybean	10.99	9.18	9.12	9.51	8.71	8.57
Oil, Sunflowerseed	3.52	4.55	4.49	4.62	5.93	5.90
Total	53.97	56.02	58.06	60.28	62.72	62.70
Domestic Consumption						
Oil, Coconut	3.43	3.39	3.88	3.91	3.92	3.92
Oil, Cottonseed	5.12	4.77	4.63	4.84	5.24	5.24
Oil, Olive	2.88	2.95	2.99	3.01	3.03	3.03
Oil, Palm	39.32	42.09	44.51	47.11	49.64	49.61
Oil, Palm Kernel	4.55	4.91	4.92	4.96	5.12	5.12
Oil, Peanut	4.78	4.89	4.83	5.13	5.18	5.18
Oil, Rapeseed	18.25	20.15	22.42	23.30	22.88	23.20
Oil, Soybean	37.74	35.99	38.26	41.02	42.83	42.58
Oil, Sunflowerseed	9.07	10.59	11.35	11.34	12.86	12.88
Total	125.13	129.71	137.78	144.62	150.70	150.76
Ending Stocks						
Oil, Coconut	0.44	0.75	0.59	0.51	0.41	0.41
Oil, Cottonseed	0.27	0.20	0.16	0.22	0.24	0.24
Oil, Olive	0.88	0.63	0.53	0.33	0.27	0.27
Oil, Palm	4.14	4.91	5.41	5.05	5.18	5.16
Oil, Palm Kernel	0.62	0.62	0.63	0.63	0.55	0.55
Oil, Peanut	0.15	0.23	0.07	0.11	0.07	0.07
Oil, Rapeseed	0.77	1.14	1.23	1.07	0.98	1.03
Oil, Soybean	3.28	2.95	3.07	3.00	2.65	2.68
Oil, Sunflowerseed	0.99	1.85	1.81	1.76	1.90	1.92
Total	11.54	13.27	13.49	12.68	12.24	12.32

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2007/08	2008/09	2009/10	2010/11	Jan 2011/12	Feb 2011/12
Production						
United States	82.45	89.20	98.90	100.38	91.22	91.22
Brazil	64.25	60.31	71.42	79.28	77.80	75.80
China	52.75	58.12	57.84	57.69	57.33	57.83
Argentina	51.89	35.51	57.94	53.85	55.18	52.68
India	33.95	33.40	32.37	34.67	36.23	36.23
Other	105.93	120.01	125.48	128.87	139.60	138.72
Total	391.22	396.54	443.96	454.74	457.35	452.48
Imports						
China	38.64	44.14	52.54	53.60	57.96	57.16
EU-27	17.03	18.03	15.90	16.24	16.13	15.98
Japan	6.52	5.74	5.91	5.47	5.42	5.42
Mexico	5.32	4.73	5.20	5.26	5.14	5.24
Taiwan	2.16	2.22	2.47	2.46	2.41	2.41
Indonesia	1.40	1.63	1.89	2.15	2.20	2.20
Turkey	2.20	1.75	2.59	2.34	2.27	2.09
Thailand	1.82	1.56	1.73	2.20	2.07	2.07
Egypt	1.08	1.60	1.68	1.71	1.80	1.92
United States	1.27	1.30	1.07	0.95	1.45	1.45
Other	12.73	11.27	10.72	11.07	11.97	11.56
Total	90.16	93.96	101.69	103.44	108.81	107.49
Exports						
Brazil	25.44	30.14	28.65	30.07	39.12	37.92
United States	33.05	35.69	41.69	41.83	35.47	35.41
Canada	7.67	10.00	9.47	10.20	10.13	10.93
Argentina	14.40	6.31	13.82	9.94	10.57	9.67
Paraguay	4.73	2.28	5.38	6.06	5.85	5.05
Ukraine	1.17	3.68	2.41	2.85	3.60	3.20
Australia	0.50	1.21	1.37	2.16	2.56	2.56
Other	4.87	4.84	5.23	4.77	5.83	5.76
Total	91.83	94.16	108.02	107.86	113.12	110.49
Crush						
China	68.47	73.12	81.41	87.31	93.25	93.45
United States	53.50	49.34	51.49	49.34	48.06	48.00
Argentina	39.31	35.01	37.35	41.62	43.22	42.62
EU-27	38.05	39.51	41.62	41.02	40.26	40.46
Brazil	34.70	34.09	35.95	39.01	39.66	40.18
India	27.79	26.13	25.25	29.52	29.91	30.01
Russia	6.71	8.30	8.69	7.83	10.97	11.03
Ukraine	4.86	6.96	7.87	8.60	9.25	9.31
Indonesia	6.20	6.70	7.57	7.82	8.15	8.15
Canada	5.53	5.57	6.08	7.64	7.85	7.95
Mexico	5.64	5.10	5.48	5.67	5.73	5.83
Pakistan	4.65	4.79	5.23	5.17	5.66	5.66
Malaysia	4.97	4.91	4.97	4.97	5.17	5.17
Japan	5.17	4.73	4.65	4.45	4.25	4.25
Turkey	2.99	2.58	2.76	3.05	3.31	3.23
Other	31.42	32.09	32.07	33.54	35.42	35.17
Total	339.94	338.91	358.44	376.53	390.09	390.44
Ending Stocks						
Argentina	23.59	17.47	22.59	23.19	22.86	21.86
Brazil	19.11	12.16	15.90	22.36	17.51	16.18
China	2.75	8.95	15.37	15.98	13.93	13.43
United States	6.91	5.62	5.55	7.31	8.58	8.58
EU-27	1.96	3.13	2.79	2.64	2.99	2.79
Other	6.43	8.19	9.78	8.12	8.93	8.35
Total	60.75	55.51	71.97	79.60	74.80	71.18

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2007/08	2008/09	2009/10	2010/11	Jan 2011/12	Feb 2011/12
Production						
China	46.09	49.13	55.67	60.38	64.73	64.78
United States	40.87	37.72	40.08	38.09	37.42	37.39
Argentina	29.06	25.97	28.05	31.10	32.44	31.97
Brazil	26.15	25.78	27.22	29.35	29.84	30.23
EU-27	25.35	25.75	26.91	26.50	25.93	26.00
Other	64.33	64.64	66.06	71.29	75.08	74.90
Total	231.86	228.99	243.98	256.71	265.44	265.28
Imports						
EU-27	28.94	26.75	25.29	26.98	28.19	28.01
Korea, South	3.32	3.18	3.32	3.08	3.23	3.30
Indonesia	2.63	2.56	2.66	3.25	3.28	3.28
Thailand	2.29	2.59	2.93	2.75	3.08	3.08
United States	1.98	1.81	1.34	2.25	2.28	2.64
Japan	2.11	2.23	2.51	2.49	2.61	2.61
China	1.96	1.81	2.16	2.98	2.46	2.56
Other	26.58	26.11	27.88	29.83	30.22	30.70
Total	69.82	67.03	68.09	73.60	75.34	76.17
Exports						
Argentina	27.90	24.75	25.55	28.41	30.45	30.29
Brazil	12.15	13.11	12.99	13.99	14.75	14.65
United States	8.71	7.94	10.30	8.50	8.19	8.22
India	6.60	4.63	3.98	6.03	5.44	5.58
Canada	1.99	1.95	2.06	3.21	3.23	3.33
Indonesia	2.44	2.68	2.87	3.14	3.16	3.16
Ukraine	1.30	2.27	2.52	2.93	3.12	3.16
Other	11.21	11.99	11.80	10.86	11.69	11.80
Total	72.29	69.32	72.08	77.07	80.01	80.17
Domestic Consumption						
China	47.26	49.56	56.43	62.83	66.59	66.73
EU-27	52.92	52.22	51.51	52.11	52.89	52.83
United States	34.20	31.68	31.02	31.80	31.55	31.86
Brazil	13.51	13.50	13.93	14.95	15.50	15.50
India	9.49	10.31	10.68	11.54	12.29	12.20
Mexico	5.58	5.35	5.45	5.68	5.78	5.84
Japan	5.91	5.83	5.85	5.75	5.72	5.72
Thailand	4.13	4.26	4.64	4.65	5.07	5.07
Russia	3.24	3.38	3.72	3.99	4.28	4.31
Korea, South	4.03	3.93	4.09	3.84	3.93	3.95
Other	48.47	48.46	51.33	54.22	56.76	56.96
Total	228.76	228.48	238.64	251.35	260.38	260.98
SME						
China	45.36	47.31	53.61	60.05	63.94	63.93
EU-27	48.54	47.25	46.52	46.98	47.86	47.78
United States	33.43	30.98	30.48	30.94	30.69	30.90
Brazil	13.29	13.30	13.72	14.66	15.21	15.21
India	8.31	8.98	9.27	10.11	10.73	10.67
Japan	5.80	5.69	5.72	5.59	5.58	5.58
Mexico	5.25	5.04	5.08	5.32	5.42	5.46
Other	55.89	56.12	59.33	62.20	65.34	65.59
Total	215.87	214.67	223.74	235.85	244.77	245.11
Ending Stocks						
Argentina	1.24	0.99	1.94	2.98	3.28	2.98
Brazil	2.60	1.86	2.24	2.72	2.36	2.85
EU-27	1.61	0.94	0.67	0.83	1.11	0.91
Philippines	0.31	0.35	0.10	0.32	0.42	0.42
United States	0.33	0.25	0.34	0.38	0.34	0.34
Other	2.13	2.08	2.52	2.45	2.52	2.50
Total	8.23	6.46	7.80	9.68	10.02	9.99

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2007/08	2008/09	2009/10	2010/11	Jan 2011/12	Feb 2011/12
Production						
Indonesia	20.98	23.69	25.59	27.30	29.10	29.10
Malaysia	19.73	19.43	19.94	20.44	20.96	20.96
China	14.69	16.11	17.88	18.99	20.06	20.22
EU-27	14.49	15.48	16.71	16.42	16.25	16.38
United States	10.55	9.67	10.07	9.80	9.58	9.55
Argentina	8.49	7.37	7.72	8.74	8.93	8.81
Brazil	6.85	6.78	7.14	7.73	7.89	7.96
Other	32.94	35.16	35.56	37.74	40.08	40.13
Total	128.71	133.68	140.60	147.17	152.84	153.10
Imports						
EU-27	9.03	9.25	8.90	8.51	9.72	9.72
China	8.76	9.77	9.00	8.39	9.33	9.23
India	5.91	8.79	9.07	8.58	9.10	9.10
United States	3.11	3.23	3.34	3.61	3.76	3.80
Malaysia	1.33	1.61	1.98	2.43	2.45	2.45
Pakistan	2.02	2.00	2.07	2.16	2.25	2.25
Egypt	1.25	1.75	1.90	2.09	2.26	2.08
Bangladesh	1.13	0.96	1.31	1.42	1.56	1.56
Iran	1.27	1.11	0.97	1.47	1.22	1.22
Turkey	0.85	0.83	0.62	0.85	0.99	0.99
Other	15.61	14.48	16.30	17.41	17.53	17.61
Total	50.26	53.78	55.46	56.92	60.15	60.00
Exports						
Indonesia	16.07	18.09	18.72	18.46	20.02	20.02
Malaysia	15.57	16.53	16.91	18.02	18.41	18.41
Argentina	7.05	5.64	5.10	5.61	5.82	5.64
Ukraine	1.35	2.16	2.69	2.70	3.15	3.17
Canada	1.36	1.57	1.86	2.49	2.48	2.48
Brazil	2.44	1.97	1.49	1.74	1.71	1.75
Russia	0.35	1.02	0.76	0.41	1.41	1.39
Other	9.78	9.03	10.54	10.86	9.72	9.84
Total	53.97	56.02	58.06	60.28	62.72	62.70
Domestic Consumption						
China	23.34	24.74	26.91	27.66	29.11	29.12
EU-27	22.31	23.29	24.45	24.34	24.71	24.73
India	12.99	14.51	15.29	16.26	17.10	17.14
United States	12.25	11.17	11.20	11.93	12.57	12.59
Indonesia	5.51	5.86	6.62	8.27	8.92	8.92
Brazil	4.85	5.23	6.13	6.43	6.67	6.67
Malaysia	4.99	5.00	5.05	4.81	5.02	5.02
Pakistan	2.97	3.13	3.22	3.38	3.52	3.51
Argentina	1.46	1.86	2.37	3.01	3.34	3.34
Russia	3.12	3.04	3.07	3.15	3.26	3.29
Mexico	2.01	1.94	2.09	2.17	2.16	2.20
Egypt	1.40	1.68	1.81	2.11	2.28	2.16
Japan	2.22	2.15	2.13	2.11	2.09	2.09
Nigeria	1.76	1.78	1.81	1.82	1.81	1.81
Turkey	1.72	1.65	1.66	1.72	1.84	1.81
Other	22.24	22.69	23.96	25.46	26.32	26.36
Total	125.13	129.71	137.78	144.62	150.70	150.76
Ending Stocks						
Malaysia	2.54	2.05	2.02	2.06	2.03	2.03
Indonesia	0.63	0.40	0.73	1.34	1.57	1.57
United States	1.46	1.74	1.99	1.61	1.45	1.45
EU-27	2.07	2.27	2.11	1.13	1.22	1.21
China	0.23	1.27	1.13	0.78	1.00	1.05
Other	4.60	5.55	5.51	5.76	4.96	5.02
Total	11.54	13.27	13.49	12.68	12.24	12.32

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	Jan 2011/12	Feb 2011/12
Production						
United States	72,859	80,749	91,417	90,606	83,172	83,172
Brazil	61,000	57,800	69,000	75,500	74,000	72,000
Argentina	46,200	32,000	54,500	49,000	50,500	48,000
China	13,400	15,540	14,980	15,100	13,500	13,500
India	9,470	9,100	9,700	9,800	11,000	11,000
Paraguay	6,900	4,000	7,200	8,300	7,600	6,400
Canada	2,696	3,336	3,507	4,345	4,246	4,246
Other	7,944	9,435	10,550	11,529	12,983	13,147
Total	220,469	211,960	260,854	264,180	257,001	251,465
Imports						
China	37,816	41,098	50,338	52,339	56,500	55,500
EU-27	15,129	13,213	12,675	12,465	12,000	11,500
Mexico	3,614	3,327	3,523	3,498	3,500	3,500
Japan	4,014	3,396	3,401	2,917	2,850	2,850
Taiwan	2,148	2,216	2,469	2,454	2,400	2,400
Thailand	1,753	1,510	1,660	2,139	2,000	2,000
Indonesia	1,147	1,393	1,620	1,897	1,950	1,950
Egypt	1,061	1,575	1,638	1,644	1,750	1,650
Vietnam	120	184	230	850	1,400	1,300
Korea, South	1,232	1,167	1,197	1,239	1,260	1,160
Other	10,288	8,316	8,074	7,386	7,353	6,952
Total	78,322	77,395	86,825	88,828	92,963	90,762
Exports						
Brazil	25,364	29,987	28,578	29,951	39,000	37,800
United States	31,538	34,817	40,798	40,859	34,700	34,700
Argentina	13,839	5,590	13,088	9,205	9,800	8,900
Paraguay	4,585	2,234	5,350	6,000	5,800	5,000
Canada	1,753	2,017	2,247	2,946	2,880	2,880
Other	1,695	2,200	2,489	3,008	3,632	3,512
Total	78,774	76,845	92,550	91,969	95,812	92,792
Crush						
China	39,518	41,035	48,830	55,000	60,100	59,600
United States	49,081	45,230	47,673	44,851	43,953	43,953
Argentina	34,607	31,243	34,127	37,613	39,500	38,900
Brazil	32,117	31,868	33,700	35,933	36,475	37,000
EU-27	14,870	12,860	12,510	12,265	11,900	11,700
India	8,400	7,200	7,500	9,600	9,800	9,800
Mexico	3,650	3,465	3,600	3,625	3,650	3,650
Russia	1,051	1,497	1,950	2,170	2,340	2,400
Taiwan	1,965	1,917	2,150	2,150	2,160	2,160
Japan	2,890	2,497	2,370	2,070	1,920	1,920
Thailand	1,514	1,390	1,520	1,820	1,775	1,775
Egypt	1,129	1,545	1,635	1,644	1,750	1,650
Paraguay	2,100	1,700	1,700	1,700	1,650	1,650
Bolivia	1,160	1,435	1,480	1,475	1,450	1,475
Canada	1,383	1,286	1,292	1,337	1,300	1,300
Other	7,416	7,157	7,463	7,841	8,850	8,490
Total	202,851	193,325	209,500	221,094	228,573	227,423
Ending Stocks						
Argentina	21,760	16,588	22,277	22,850	22,400	21,400
Brazil	18,898	12,037	15,836	22,189	17,364	16,029
China	2,752	7,555	13,259	14,558	13,258	12,758
United States	5,580	3,761	4,106	5,852	7,490	7,490
EU-27	709	453	546	539	629	429
Other	1,908	2,325	3,574	2,914	2,290	2,178
Total	51,607	42,719	59,598	68,902	63,431	60,284

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY and Turkey is on an March/February MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	Jan 2011/12	Feb 2011/12
Production						
China	31,280	32,475	38,644	43,560	47,599	47,203
United States	38,359	35,473	37,836	35,608	35,094	35,094
Argentina	27,071	24,363	26,624	29,311	30,790	30,325
Brazil	24,890	24,700	26,120	27,850	28,290	28,680
EU-27	11,715	10,131	9,880	9,675	9,376	9,218
India	6,705	5,746	5,985	7,660	7,820	7,820
Mexico	2,875	2,730	2,835	2,857	2,875	2,875
Other	16,311	16,309	17,320	17,846	18,760	18,448
Total	159,206	151,927	165,244	174,367	180,604	179,663
Imports						
EU-27	24,449	20,993	20,730	21,714	22,600	22,400
Indonesia	2,429	2,339	2,507	3,069	3,100	3,100
Thailand	1,935	2,160	2,513	2,318	2,625	2,625
Japan	1,747	1,812	2,106	2,208	2,250	2,250
Vietnam	2,296	2,521	2,675	2,576	1,950	2,250
Iran	897	1,046	1,495	1,742	1,975	2,055
Philippines	1,627	1,577	1,600	1,890	1,950	1,950
Korea, South	1,760	1,813	1,737	1,658	1,730	1,730
Mexico	1,401	1,518	1,209	1,500	1,550	1,550
Malaysia	922	940	1,072	1,028	1,170	1,170
Other	15,490	14,528	15,267	16,575	16,703	16,883
Total	54,953	51,247	52,911	56,278	57,603	57,963
Exports						
Argentina	26,816	24,025	24,914	27,615	29,760	29,600
Brazil	12,138	13,109	12,985	13,987	14,750	14,650
United States	8,384	7,708	10,124	8,259	7,983	7,983
India	5,285	3,808	3,147	4,635	4,300	4,300
Paraguay	1,557	1,076	1,124	1,125	1,125	1,125
Other	2,432	3,068	3,264	2,753	2,681	2,641
Total	56,612	52,794	55,558	58,374	60,599	60,299
Domestic Consumption						
China	30,849	31,673	37,546	43,382	47,399	47,003
EU-27	35,169	31,579	30,138	30,722	31,277	31,119
United States	30,148	27,898	27,796	27,467	27,307	27,307
Brazil	12,257	12,418	12,835	13,445	13,950	13,950
Mexico	4,300	4,220	4,095	4,325	4,400	4,400
Thailand	3,250	3,200	3,663	3,653	4,045	4,045
Japan	3,945	3,846	3,865	3,804	3,750	3,750
India	1,450	1,950	2,745	3,105	3,495	3,495
Indonesia	2,370	2,383	2,527	3,039	3,100	3,100
Vietnam	2,296	2,478	2,700	2,900	2,900	3,100
Iran	1,834	1,971	2,438	2,615	2,929	2,929
Korea, South	2,506	2,452	2,413	2,329	2,364	2,320
Russia	1,560	1,646	1,874	2,181	2,154	2,190
Egypt	1,060	1,450	1,685	2,000	2,075	2,075
Philippines	1,715	1,758	1,684	1,840	2,025	2,025
Other	22,291	21,470	22,969	23,611	24,261	24,400
Total	157,000	152,392	160,973	170,418	177,431	177,208
Ending Stocks						
Brazil	2,588	1,844	2,230	2,706	2,346	2,836
Argentina	1,073	765	1,786	2,763	3,058	2,758
EU-27	1,418	496	496	557	756	556
United States	266	213	274	318	272	272
Turkey	0	15	73	248	247	247
Other	1,383	1,383	1,481	1,601	1,614	1,643
Total	6,728	4,716	6,340	8,193	8,293	8,312

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY. Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	Jan 2011/12	Feb 2011/12
Production						
China	7,045	7,325	8,726	9,840	10,758	10,668
United States	9,335	8,503	8,897	8,567	8,439	8,439
Argentina	6,627	5,914	6,476	7,181	7,545	7,430
Brazil	6,160	6,120	6,470	6,900	7,030	7,100
EU-27	2,710	2,350	2,280	2,236	2,174	2,133
India	1,499	1,287	1,340	1,715	1,750	1,750
Mexico	650	620	640	640	650	650
Other	3,797	3,791	4,036	4,151	4,380	4,318
Total	37,823	35,910	38,865	41,230	42,726	42,488
Imports						
China	2,727	2,494	1,514	1,319	1,400	1,400
India	733	1,060	1,598	945	800	800
EU-27	1,036	794	550	905	750	750
Algeria	383	365	402	485	465	465
Iran	545	301	275	704	400	418
Morocco	421	350	379	397	395	400
Bangladesh	401	254	349	376	375	375
Egypt	482	320	243	637	550	365
Peru	292	272	352	320	330	330
Venezuela	363	325	299	365	330	330
Other	3,026	2,399	2,678	2,765	2,655	2,705
Total	10,409	8,934	8,639	9,218	8,450	8,338
Exports						
Argentina	5,789	4,704	4,453	4,561	4,830	4,655
Brazil	2,388	1,909	1,449	1,668	1,650	1,690
United States	1,320	995	1,524	1,466	544	544
EU-27	334	399	387	456	350	350
Paraguay	399	229	243	250	250	250
Bolivia	141	248	200	220	210	220
Russia	10	127	170	135	170	150
Other	610	570	695	750	701	706
Total	10,991	9,181	9,121	9,506	8,705	8,565
Domestic Consumption						
China	9,693	9,486	10,435	11,109	12,061	11,935
United States	8,317	7,378	7,173	7,618	8,029	8,029
Brazil	3,955	4,275	5,060	5,260	5,448	5,448
Argentina	1,026	1,420	1,915	2,507	2,805	2,805
India	2,330	2,300	2,810	2,650	2,685	2,685
EU-27	3,422	2,749	2,397	2,794	2,570	2,529
Mexico	839	800	835	840	805	805
Iran	725	580	550	700	717	717
Egypt	621	563	490	769	812	685
Algeria	355	374	403	465	475	475
Korea, South	444	447	445	445	453	445
Morocco	450	426	420	418	418	417
Taiwan	412	385	400	391	399	399
Bangladesh	380	353	371	383	385	385
Venezuela	378	345	332	374	384	384
Other	4,391	4,111	4,224	4,296	4,388	4,435
Total	37,738	35,992	38,260	41,019	42,834	42,578
Ending Stocks						
United States	1,127	1,298	1,545	1,100	1,050	1,050
China	227	477	205	203	260	296
Argentina	297	87	195	308	218	278
Brazil	294	236	234	206	158	168
EU-27	220	216	262	153	157	157
Other	1,113	635	631	1,025	807	729
Total	3,278	2,949	3,072	2,995	2,650	2,678

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Peru is on an January/December MY and Paraguay and Bolivia are on a March/February MY.

Table 10: Soybeans and Products: World Trade

Thousand Metric Tons

	Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean		
		2009/10	2010/11	2011/12	2009/10	2010/11	2011/12	2009/10	2010/11	2011/12
Exports										
North America		10,256	217	8,164	1,575	69	605	43,045	2,946	37,580
Canada	(Aug-Jul)	126	210	175	47	66	57	2,247	2,946	2,880
United States	(Sep-Aug)	10,124	8,259	7,983	1,524	1,466	544	40,798	40,859	34,700
South America		24,914	0	46,405	4,663	11	6,826	1,770	1,521	53,396
Argentina	(Oct-Sep)	24,914	27,615	29,600	4,453	4,561	4,655	13,088	9,205	8,900
Brazil	(Oct-Sep)	12,985	13,987	14,650	1,449	1,668	1,690	28,578	29,951	37,800
Paraguay	(Mar-Feb)	1,124	1,125	1,125	243	250	250	5,350	6,000	5,000
South Asia		3,155	10	4,310	2	2	2	0	10	10
India	(Oct-Sep)	3,147	4,635	4,300	2	2	2	10	10	10
Other		17,233	58,147	1,420	2,881	9,424	1,132	47,735	87,492	1,806
World Total		55,558	58,374	60,299	9,121	9,506	8,565	92,550	91,969	92,792
Imports										
European Union		0	0	22,400	0	0	750	0	0	11,500
East Asia		1,852	2,008	4,350	1,890	65	1,824	54,028	56,032	61,935
China	(Oct-Sep)	83	294	300	1,514	1,319	1,400	50,338	52,339	55,500
Japan	(Oct-Sep)	2,106	2,208	2,250	29	19	30	3,401	2,917	2,850
Korea, South	(Oct-Sep)	1,737	1,658	1,730	318	300	300	1,197	1,239	1,160
Taiwan	(Oct-Sep)	25	56	50	0	5	0	2,469	2,454	2,400
Southeast Asia		6,114	2,340	11,117	306	32	243	4,223	2,159	5,985
Indonesia	(Oct-Sep)	2,507	3,069	3,100	19	19	19	1,620	1,897	1,950
Malaysia	(Oct-Sep)	1,072	1,028	1,170	109	81	90	583	610	620
Philippines	(Jan-Dec)	1,600	1,890	1,950	8	20	20	111	75	95
Thailand	(Sep-Aug)	2,513	2,318	2,625	0	0	0	1,660	2,139	2,000
Vietnam	(Jan-Dec)	2,675	2,576	2,250	136	100	80	230	850	1,300
North America		2,460	2,576	2,750	284	222	285	4,295	3,744	4,208
Canada	(Aug-Jul)	1,106	1,076	1,050	43	32	31	375	246	300
Mexico	(Sep-Aug)	1,209	1,500	1,550	194	190	170	3,523	3,498	3,500
South America		4,202	3,376	4,660	980	1,067	1,019	0	768	749
Brazil	(Oct-Sep)	86	58	50	37	0	0	174	37	40
Colombia	(Oct-Sep)	885	1,000	1,000	184	250	225	348	320	349
Central America		865	891	920	163	180	177	0	248	256
Caribbean		820	809	845	308	297	300	0	147	155
Middle East		35	1,727	4,333	373	142	558	1,875	735	2,726
Iran	(Oct-Sep)	1,495	1,742	2,055	275	704	418	1,013	930	950
Israel	(Oct-Sep)	81	86	88	9	12	12	321	384	375
Syria	(Jan-Dec)	469	500	550	3	6	6	540	350	300
Turkey	(Oct-Sep)	380	557	450	9	3	3	1,648	1,351	1,100
North Africa		2,019	1,821	2,550	1,149	1,264	1,375	1,825	1,644	1,820
Egypt	(Oct-Sep)	400	721	755	243	637	365	1,638	1,644	1,650
Other		34,544	40,730	4,038	3,186	5,949	1,807	20,579	23,351	1,428
World Total		52,911	56,278	57,963	8,639	9,218	8,338	86,825	88,828	90,762

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	Jan 2011/12	Feb 2011/12
Production						
Indonesia	18,000	20,500	22,000	23,600	25,400	25,400
Malaysia	17,567	17,259	17,763	18,215	18,700	18,700
Thailand	1,050	1,540	1,345	1,288	1,450	1,450
Colombia	780	795	770	775	885	885
Nigeria	820	850	850	850	850	850
Other	2,867	3,048	3,134	3,202	3,281	3,281
Total	41,084	43,992	45,862	47,930	50,566	50,566
Imports						
India	5,013	6,867	6,603	6,661	7,250	7,250
China	5,223	6,118	5,760	5,711	6,300	6,300
EU-27	4,963	5,504	5,435	4,900	5,300	5,300
Pakistan	1,958	1,957	2,041	2,100	2,200	2,200
Malaysia	669	1,047	1,283	1,630	1,710	1,710
Egypt	553	1,024	1,174	1,125	1,250	1,250
Bangladesh	724	700	951	1,040	1,175	1,175
United States	952	1,036	994	980	1,043	1,043
Iran	610	504	548	634	650	650
Singapore	287	328	352	656	600	600
Other	9,335	8,579	9,649	10,155	10,474	10,484
Total	30,287	33,664	34,790	35,592	37,952	37,962
Exports						
Indonesia	13,969	15,964	16,573	16,422	17,950	17,950
Malaysia	14,644	15,485	15,530	16,318	16,700	16,700
Papua New Guinea	451	496	490	500	525	525
Benin	358	348	450	485	500	500
United Arab Emirates	336	232	344	350	465	465
Other	2,549	2,270	2,254	2,693	2,640	2,665
Total	32,307	34,795	35,641	36,768	38,780	38,805
Domestic Consumption						
India	5,075	6,230	6,440	7,135	7,700	7,700
Indonesia	4,704	4,855	5,424	6,670	7,120	7,120
China	5,222	5,618	5,930	5,797	6,190	6,190
EU-27	4,717	5,220	5,210	5,050	5,180	5,150
Malaysia	3,170	3,229	3,389	3,416	3,712	3,712
Pakistan	1,816	1,953	1,971	2,050	2,150	2,150
Nigeria	1,190	1,208	1,232	1,240	1,240	1,240
Bangladesh	797	700	911	1,035	1,175	1,175
Thailand	943	1,229	1,297	1,010	1,135	1,135
United States	948	959	958	956	1,043	1,043
Egypt	540	740	885	920	1,025	1,025
Colombia	515	592	770	775	855	855
Iran	519	551	552	619	594	594
Russia	705	584	527	600	584	584
Japan	551	531	581	575	580	580
Other	7,906	7,886	8,435	9,266	9,360	9,360
Total	39,318	42,085	44,512	47,114	49,643	49,613
Ending Stocks						
Malaysia	2,037	1,629	1,756	1,867	1,865	1,865
Indonesia	488	190	242	773	1,136	1,136
China	0	499	328	241	350	350
Egypt	0	134	248	253	258	258
EU-27	319	468	542	212	242	242
Other	1,294	1,994	2,297	1,707	1,329	1,312
Total	4,138	4,914	5,413	5,053	5,180	5,163

Table 12: Rapeseed and Products: World Supply and Distribution

Thousand Metric Tons

	Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed		
		2009/10	2010/11	2011/12	2009/10	2010/11	2011/12	2009/10	2010/11	2011/12
Production										
China	(Oct-Sep)	9,156	8,909	9,210	5,170	5,057	5,201	13,657	13,100	13,000
India	(Oct-Sep)	3,287	3,885	3,810	2,080	2,460	2,420	6,400	7,000	7,000
Canada	(Aug-Jul)	2,775	3,650	3,850	2,010	2,645	2,790	12,889	12,773	14,165
Japan	(Oct-Sep)	1,277	1,329	1,303	904	937	919	1	1	1
EU-27	(Jul-Jun)	12,982	12,827	12,331	9,370	9,258	8,901	21,551	20,706	19,100
Other		4,040	4,235	4,471	2,782	2,962	3,095	6,466	6,819	7,566
World Total		33,517	34,835	34,975	22,316	23,319	23,326	60,964	60,399	60,832
Imports										
China	(Oct-Sep)	993	1,413	1,100	785	647	700	2,177	930	1,400
India	(Oct-Sep)	0	0	0	18	5	5	20	15	15
Canada	(Aug-Jul)	0	33	25	196	124	175	121	224	130
Japan	(Oct-Sep)	58	25	50	9	26	20	2,275	2,321	2,300
EU-27	(Jul-Jun)	134	223	150	441	488	550	2,106	2,572	3,000
Other		2,440	3,273	3,774	1,480	1,995	1,963	4,043	3,966	4,455
World Total		3,625	4,967	5,099	2,929	3,285	3,413	10,742	10,028	11,300
Exports										
China	(Oct-Sep)	127	5	40	5	3	5	0	0	0
India	(Oct-Sep)	786	1,340	1,245	22	20	10	0	0	0
Canada	(Aug-Jul)	1,927	2,989	3,140	1,805	2,420	2,420	7,172	7,207	8,000
Japan	(Oct-Sep)	0	0	0	0	0	0	0	0	0
EU-27	(Jul-Jun)	214	252	250	111	214	250	157	197	100
Other		558	650	754	798	802	891	3,459	3,424	3,436
World Total		3,612	5,236	5,429	2,741	3,459	3,576	10,788	10,828	11,536
Domestic Consumption										
China	(Oct-Sep)	10,022	10,317	10,270	5,641	5,965	5,833	15,114	14,720	15,150
India	(Oct-Sep)	2,500	2,540	2,570	2,076	2,345	2,515	6,266	7,300	7,218
Canada	(Aug-Jul)	693	725	750	405	410	505	5,234	6,326	6,900
Japan	(Oct-Sep)	1,336	1,359	1,353	920	956	945	2,255	2,346	2,301
EU-27	(Jul-Jun)	12,922	12,755	12,248	9,925	9,590	9,192	23,534	23,150	22,246
Other		5,962	6,850	7,498	3,449	4,035	4,208	7,113	7,473	7,906
World Total		33,435	34,546	34,689	22,416	23,301	23,198	59,516	61,315	61,721
Ending Stocks										
China	(Oct-Sep)	0	0	0	600	336	399	2,114	1,424	674
India	(Oct-Sep)	22	27	22	0	100	0	785	500	297
Canada	(Aug-Jul)	175	144	129	114	53	93	2,263	1,727	1,122
Japan	(Oct-Sep)	15	10	10	19	26	20	80	56	56
EU-27	(Jul-Jun)	75	118	101	249	191	200	1,809	1,740	1,494
Other		52	60	53	243	363	322	926	814	1,493
World Total		339	359	315	1,225	1,069	1,034	7,977	6,261	5,136

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Table 13: Sunflowerseed and Products World Supply and Distribution

Thousand Metric Tons

	Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed		
		2009/10	2010/11	2011/12	2009/10	2010/11	2011/12	2009/10	2010/11	2011/12
Production										
Argentina	(Mar-Feb)	2,300	3,670	3,200	1,218	1,552	1,390	1,146	1,462	1,258
Russia	(Sep-Aug)	6,425	5,350	9,627	2,253	1,874	2,902	2,505	2,082	3,221
Turkey	(Sep-Aug)	800	1,000	925	559	597	640	626	671	718
Ukraine	(Sep-Aug)	7,600	8,400	9,500	2,947	3,304	3,519	2,975	3,327	3,545
EU-27	(Oct-Sep)	6,912	6,920	8,100	3,373	3,335	3,779	2,591	2,563	2,918
Other		7,588	7,356	7,539	2,589	2,356	2,443	2,253	2,093	2,152
World Total		31,625	32,696	38,891	12,939	13,018	14,673	12,096	12,198	13,812
Imports										
Argentina	(Mar-Feb)	19	10	20	0	0	0	0	0	0
Russia	(Sep-Aug)	23	42	10	2	17	5	55	149	70
Turkey	(Sep-Aug)	733	705	850	432	500	520	184	401	500
Ukraine	(Sep-Aug)	7	12	5	0	0	0	1	1	0
EU-27	(Oct-Sep)	269	379	650	2,007	2,254	2,700	938	768	1,630
Other		428	443	882	1,052	1,106	1,377	2,528	2,378	2,928
World Total		1,479	1,591	2,417	3,493	3,877	4,602	3,706	3,697	5,128
Exports										
Argentina	(Mar-Feb)	70	70	65	586	758	665	578	1,000	925
Russia	(Sep-Aug)	20	10	500	660	583	1,200	504	180	1,100
Turkey	(Sep-Aug)	20	26	30	5	0	5	68	157	210
Ukraine	(Sep-Aug)	353	444	850	2,516	2,927	3,100	2,645	2,652	3,100
EU-27	(Oct-Sep)	543	555	450	86	137	150	150	166	130
Other		560	568	627	286	196	244	544	461	439
World Total		1,566	1,673	2,522	4,139	4,601	5,364	4,489	4,616	5,904
Domestic Consumption										
Argentina	(Mar-Feb)	2,819	3,537	3,203	675	720	720	412	442	474
Russia	(Sep-Aug)	6,720	5,535	8,600	1,407	1,459	1,686	2,016	2,041	2,140
Turkey	(Sep-Aug)	1,477	1,577	1,687	986	1,097	1,155	810	825	901
Ukraine	(Sep-Aug)	7,150	7,985	8,530	417	395	400	415	430	415
EU-27	(Oct-Sep)	7,015	6,836	7,818	5,527	5,419	6,207	3,452	3,412	4,335
Other		7,654	7,339	7,622	3,406	3,242	3,561	4,241	4,187	4,611
World Total		32,835	32,809	37,460	12,418	12,332	13,729	11,346	11,337	12,876
Ending Stocks										
Argentina	(Mar-Feb)	242	315	267	136	210	215	432	452	311
Russia	(Sep-Aug)	283	130	667	204	53	74	99	109	160
Turkey	(Sep-Aug)	130	232	290	0	0	0	40	130	237
Ukraine	(Sep-Aug)	491	474	599	24	6	25	182	428	458
EU-27	(Oct-Sep)	403	311	793	83	116	238	452	205	288
Other		381	273	445	28	52	67	608	431	461
World Total		1,930	1,735	3,061	475	437	619	1,813	1,755	1,915

Table 14: Minor Vegetable Oil Supply and Distribution

Thousand Metric Tons

	Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive		
		2009/10	2010/11	2011/12	2009/10	2010/11	2011/12	2009/10	2010/11	2011/12
Production										
China	(Oct-Sep)	2,189	2,372	2,544	1,466	1,411	1,476	nr	nr	nr
India	(Oct-Sep)	1,165	1,435	1,283	1,045	1,150	1,250	nr	nr	nr
Turkey	(Nov-Oct)	4	4	4	93	110	145	157	175	145
United States	(Jun-May)	63	86	60	280	379	342	3	4	4
EU-27	(Oct-Sep)	16	16	16	49	45	48	2,390	2,290	2,350
Other		1,236	1,228	1,255	1,692	1,901	2,095	498	544	519
World Total		4,673	5,141	5,162	4,625	4,996	5,356	3,048	3,013	3,018
Imports										
China	(Oct-Sep)	47	68	30	0	0	0	nr	nr	nr
India	(Oct-Sep)	0	0	0	9	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	5	0	2	0	0	0
United States	(Jun-May)	33	27	32	0	0	0	268	291	304
EU-27	(Oct-Sep)	79	80	75	2	3	3	79	90	75
Other		26	22	22	49	48	46	186	189	197
World Total		185	197	159	65	51	51	533	570	576
Exports										
China	(Oct-Sep)	9	8	10	4	3	3	nr	nr	nr
India	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	2	2	5	25	25	25
United States	(Jun-May)	5	7	4	43	74	57	4	4	3
EU-27	(Oct-Sep)	4	2	3	0	0	1	495	520	410
Other		170	149	168	53	70	83	173	213	187
World Total		188	166	185	102	149	149	697	762	625
Domestic Consumption										
China	(Oct-Sep)	2,227	2,432	2,564	1,462	1,408	1,473	nr	nr	nr
India	(Oct-Sep)	1,320	1,395	1,323	1,060	1,141	1,241	nr	nr	nr
Turkey	(Nov-Oct)	4	4	4	96	108	138	125	140	140
United States	(Jun-May)	90	102	92	250	272	315	267	291	305
EU-27	(Oct-Sep)	91	94	89	53	48	50	2,070	2,050	2,050
Other		1,096	1,104	1,104	1,707	1,858	2,027	525	531	538
World Total		4,828	5,131	5,176	4,628	4,835	5,244	2,987	3,012	3,033
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
India	(Oct-Sep)	10	50	10	54	63	72	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	0	0	4	18	28	8
United States	(Jun-May)	9	13	9	42	75	45	0	0	0
EU-27	(Oct-Sep)	5	5	4	1	1	1	419	229	194
Other		45	42	47	62	83	114	88	77	68
World Total		69	110	70	159	222	236	525	334	270

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Major Oilseeds									
1998/99	184.76	31.30	294.58	51.88	377.76	51.09	24.48	292.02	34.66
1999/00	188.48	34.66	304.27	59.20	398.13	59.43	25.51	300.13	38.57
2000/01	188.57	38.57	313.90	65.62	418.08	66.84	26.80	310.96	40.28
2001/02	188.60	40.28	324.76	63.65	428.69	62.30	27.52	323.90	42.49
2002/03	186.32	42.49	331.55	71.00	445.04	69.96	27.69	326.04	49.04
2003/04	199.61	49.04	335.79	64.07	448.90	66.79	27.86	337.12	44.98
2004/05	209.60	44.98	381.26	72.91	499.14	74.42	29.22	366.69	58.03
2005/06	211.11	58.03	391.46	75.22	524.71	75.39	29.92	384.56	64.76
2006/07	211.27	64.76	403.94	80.68	549.37	82.81	30.51	393.60	72.97
2007/08	205.89	72.97	391.22	90.16	554.35	91.83	30.65	401.77	60.75
2008/09	215.26	60.75	396.54	93.96	551.25	94.16	31.90	401.59	55.51
2009/10	216.76	55.51	443.96	101.69	601.16	108.02	32.89	421.17	71.97
2010/11	216.18	71.97	454.74	103.44	630.14	107.86	33.77	442.68	79.60
2011/12	221.36	79.60	452.48	107.49	639.57	110.49	34.12	457.91	71.18
Major Protein Meals									
1998/99	nr	7.45	163.33	47.27	218.04	47.22	0.40	162.69	8.13
1999/00	nr	8.10	167.69	47.34	223.14	46.75	0.39	168.93	7.46
2000/01	nr	7.46	174.68	48.05	230.19	48.51	0.41	175.05	6.63
2001/02	nr	6.63	182.62	51.44	240.69	52.88	0.42	180.59	7.22
2002/03	nr	7.22	185.63	53.60	246.44	54.07	0.43	186.09	6.29
2003/04	nr	6.29	190.87	57.79	254.94	59.13	0.45	189.11	6.70
2004/05	nr	6.70	206.50	59.57	272.78	61.27	0.48	204.55	6.96
2005/06	nr	6.96	217.09	65.42	289.46	66.46	0.50	215.42	7.58
2006/07	nr	7.58	224.45	66.94	298.97	69.58	0.50	221.79	7.60
2007/08	nr	7.60	231.86	69.82	309.27	72.29	0.54	228.76	8.23
2008/09	nr	8.23	228.99	67.03	304.25	69.32	0.57	228.48	6.46
2009/10	nr	6.46	243.98	68.09	318.52	72.08	0.63	238.64	7.80
2010/11	nr	7.80	256.71	73.60	338.10	77.07	0.65	251.35	9.68
2011/12	nr	9.68	265.28	76.17	351.13	80.17	0.66	260.98	9.99
Major Vegetable Oils									
1998/99	7.95	7.08	80.37	26.91	114.36	27.67	70.50	78.51	8.19
1999/00	8.33	8.04	86.04	26.61	120.69	28.68	74.25	82.91	9.10
2000/01	10.21	9.10	89.81	30.24	129.14	30.78	78.64	88.76	9.61
2001/02	10.54	9.61	92.76	30.81	133.17	32.99	80.20	91.10	9.08
2002/03	4.56	9.08	96.09	34.89	140.06	36.04	82.94	95.14	8.89
2003/04	4.54	8.89	102.90	37.68	149.46	39.30	86.93	100.72	9.44
2004/05	8.25	9.44	111.70	40.84	161.99	42.88	91.51	108.19	10.92
2005/06	8.36	10.92	118.93	44.37	174.22	47.81	94.21	114.66	11.75
2006/07	8.45	11.75	121.81	46.75	180.31	49.20	95.88	119.44	11.67
2007/08	8.69	11.67	128.71	50.26	190.64	53.97	98.78	125.13	11.54
2008/09	8.82	11.54	133.68	53.78	199.00	56.02	101.37	129.71	13.27
2009/10	8.92	13.27	140.60	55.46	209.33	58.06	106.43	137.78	13.49
2010/11	8.74	13.49	147.17	56.92	217.58	60.28	110.87	144.62	12.68
2011/12	8.76	12.68	153.10	60.00	225.78	62.70	115.08	150.76	12.32

Based on the aggregate of different marketing years

Table 16: World: Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
1998/99	71.30	27.57	159.83	38.55	225.95	37.93	134.64	158.77	29.25
1999/00	71.91	29.25	160.35	45.57	235.17	45.63	135.00	159.22	30.32
2000/01	75.44	30.32	175.76	53.08	259.16	53.66	146.55	171.53	33.97
2001/02	79.47	33.97	184.82	54.37	273.15	52.90	158.01	184.47	35.78
2002/03	81.48	35.78	196.87	62.88	295.53	61.24	165.19	191.10	43.19
2003/04	88.41	43.19	186.64	54.00	283.83	56.04	164.23	189.70	38.09
2004/05	93.18	38.09	215.78	63.73	317.59	64.82	175.27	204.39	48.38
2005/06	92.91	48.38	220.67	63.94	332.99	63.43	186.15	216.14	53.42
2006/07	94.29	53.42	236.23	68.90	358.55	70.86	196.09	225.60	62.09
2007/08	90.60	62.09	220.47	78.32	360.88	78.77	202.85	230.50	51.61
2008/09	96.36	51.61	211.96	77.40	340.96	76.85	193.33	221.40	42.72
2009/10	102.17	42.72	260.85	86.83	390.40	92.55	209.50	238.25	59.60
2010/11	102.76	59.60	264.18	88.83	412.61	91.97	221.09	251.74	68.90
2011/12	103.29	68.90	251.47	90.76	411.13	92.79	227.42	258.05	60.28
Meal, Soybean									
1998/99	nr	5.35	106.35	35.99	147.68	35.38	134.69	106.13	6.17
1999/00	nr	6.17	106.99	34.99	148.15	34.19	135.03	108.51	5.45
2000/01	nr	5.45	116.08	35.92	157.45	36.26	146.58	116.03	5.16
2001/02	nr	5.16	125.03	40.46	170.65	41.81	158.12	123.34	5.50
2002/03	nr	5.50	130.27	42.46	178.23	43.07	165.19	130.01	5.14
2003/04	nr	5.14	129.04	44.91	179.10	46.09	164.24	127.59	5.42
2004/05	nr	5.42	138.58	46.10	190.10	47.70	175.29	136.68	5.71
2005/06	nr	5.71	146.56	51.43	203.70	52.38	186.17	145.50	5.82
2006/07	nr	5.82	154.24	52.88	212.94	55.27	196.15	151.49	6.18
2007/08	nr	6.18	159.21	54.95	220.34	56.61	202.89	157.00	6.73
2008/09	nr	6.73	151.93	51.25	209.90	52.79	193.51	152.39	4.72
2009/10	nr	4.72	165.24	52.91	222.87	55.56	209.84	160.97	6.34
2010/11	nr	6.34	174.37	56.28	236.99	58.37	221.52	170.42	8.19
2011/12	nr	8.19	179.66	57.96	245.82	60.30	227.85	177.21	8.31
Oil, Soybean									
1998/99	nr	2.57	24.43	7.25	34.25	7.33	134.67	24.40	2.52
1999/00	nr	2.52	24.49	6.09	33.10	6.15	135.04	24.19	2.77
2000/01	nr	2.77	26.75	6.90	36.41	6.85	146.58	26.55	3.00
2001/02	nr	3.00	28.92	7.58	39.50	8.23	158.11	28.18	3.10
2002/03	nr	3.10	30.51	8.19	41.80	8.80	165.19	30.18	2.82
2003/04	nr	2.82	30.30	8.40	41.52	8.70	164.23	30.26	2.56
2004/05	nr	2.56	32.55	8.86	43.97	9.10	175.27	31.84	3.03
2005/06	nr	3.03	34.85	9.11	46.99	9.83	186.15	33.74	3.42
2006/07	nr	3.42	36.53	9.94	49.89	10.64	196.13	35.48	3.78
2007/08	nr	3.78	37.82	10.41	52.01	10.99	202.87	37.74	3.28
2008/09	nr	3.28	35.91	8.93	48.12	9.18	193.49	35.99	2.95
2009/10	nr	2.95	38.87	8.64	50.45	9.12	209.82	38.26	3.07
2010/11	nr	3.07	41.23	9.22	53.52	9.51	221.50	41.02	3.00
2011/12	nr	3.00	42.49	8.34	53.82	8.57	227.81	42.58	2.68

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World: Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Rapeseed									
1998/99	25.41	1.07	35.76	7.04	43.86	6.84	0.28	34.79	2.23
1999/00	26.75	2.23	42.48	8.20	52.92	8.21	0.39	40.46	4.25
2000/01	24.69	4.25	37.33	6.99	48.58	7.18	0.38	38.71	2.69
2001/02	23.29	2.69	36.01	4.95	43.65	4.90	0.44	35.98	2.78
2002/03	22.10	2.78	33.26	4.02	40.06	4.13	0.38	33.77	2.15
2003/04	25.47	2.15	39.44	5.14	46.73	5.53	0.62	39.12	2.09
2004/05	26.68	2.09	46.11	5.00	53.20	4.90	0.63	43.53	4.77
2005/06	27.27	4.77	48.54	6.66	59.96	6.98	0.30	47.47	5.51
2006/07	26.48	5.51	45.13	6.99	57.63	6.62	0.53	46.37	4.64
2007/08	28.24	4.64	48.50	7.55	60.69	8.15	0.46	48.99	3.55
2008/09	31.08	3.55	57.81	12.13	73.48	12.05	0.48	54.86	6.58
2009/10	31.42	6.58	60.96	10.74	78.28	10.79	0.53	59.52	7.98
2010/11	33.32	7.98	60.40	10.03	78.40	10.83	0.55	61.32	6.26
2011/12	33.44	6.26	60.83	11.30	78.39	11.54	0.57	61.72	5.14
Meal, Rapeseed									
1998/99	nr	0.44	19.23	2.12	21.79	2.04	0.00	19.38	0.37
1999/00	nr	0.34	22.08	2.26	24.68	2.33	0.00	21.96	0.38
2000/01	nr	0.38	21.17	1.92	23.47	1.90	0.00	21.28	0.29
2001/02	nr	0.29	19.94	1.54	21.76	1.52	0.00	19.94	0.30
2002/03	nr	0.30	18.80	1.73	20.84	1.62	0.00	18.94	0.28
2003/04	nr	0.28	21.78	2.49	24.55	2.49	0.00	21.61	0.45
2004/05	nr	0.45	24.24	2.30	26.98	2.24	0.00	24.40	0.35
2005/06	nr	0.35	26.56	2.55	29.46	2.51	0.00	26.36	0.59
2006/07	nr	0.59	25.92	3.05	29.56	2.96	0.00	26.35	0.25
2007/08	nr	0.25	27.59	3.56	31.40	3.69	0.00	27.43	0.27
2008/09	nr	0.27	30.81	3.58	34.67	3.61	0.00	30.81	0.24
2009/10	nr	0.24	33.52	3.63	37.39	3.61	0.00	33.44	0.34
2010/11	nr	0.34	34.84	4.97	40.14	5.24	0.00	34.55	0.36
2011/12	nr	0.36	34.98	5.10	40.43	5.43	0.00	34.69	0.32
Oil, Rapeseed									
1998/99	nr	0.46	11.85	1.64	13.94	1.81	10.75	11.64	0.49
1999/00	nr	0.45	14.00	1.73	16.18	1.73	12.74	13.77	0.69
2000/01	nr	0.69	13.37	1.34	15.39	1.20	12.26	13.42	0.77
2001/02	nr	0.77	13.08	1.12	14.97	1.03	12.09	13.27	0.67
2002/03	nr	0.67	12.27	0.89	13.83	0.91	11.02	12.36	0.56
2003/04	nr	0.56	14.12	1.36	16.04	1.33	12.43	14.31	0.40
2004/05	nr	0.40	15.76	1.20	17.36	1.29	12.89	15.58	0.48
2005/06	nr	0.48	17.37	1.47	19.31	1.65	13.17	17.02	0.65
2006/07	nr	0.65	17.15	2.20	20.00	1.99	12.63	17.54	0.47
2007/08	nr	0.47	18.44	2.02	20.93	1.90	13.17	18.25	0.77
2008/09	nr	0.77	20.51	2.43	23.71	2.43	14.05	20.15	1.14
2009/10	nr	1.14	22.32	2.93	26.38	2.74	15.05	22.42	1.23
2010/11	nr	1.23	23.32	3.29	27.83	3.46	16.20	23.30	1.07
2011/12	nr	1.07	23.33	3.41	27.81	3.58	15.79	23.20	1.03

Based on the aggregate of different marketing years.

Table 18: World: Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Consumpti	Ending Stocks
Oilseed, Sunflowerseed							
1998/99	21.46	0.81	26.65	3.76	3.69	26.17	1.35
1999/00	23.06	1.35	27.18	2.07	2.16	26.35	2.08
2000/01	19.92	2.08	23.08	2.23	2.52	23.31	1.56
2001/02	18.83	1.56	21.41	1.11	1.19	21.38	1.51
2002/03	20.21	1.51	23.91	1.37	1.52	23.28	1.99
2003/04	22.99	1.99	26.88	2.19	2.27	26.08	2.71
2004/05	20.89	2.71	25.28	1.14	1.23	25.67	2.24
2005/06	22.87	2.24	30.13	1.40	1.52	29.55	2.71
2006/07	23.62	2.71	30.14	1.78	1.90	29.34	3.38
2007/08	21.09	3.38	27.20	1.25	1.48	27.37	2.98
2008/09	23.55	2.98	33.25	1.85	2.14	32.71	3.23
2009/10	22.80	3.23	31.63	1.48	1.57	32.84	1.93
2010/11	22.88	1.93	32.70	1.59	1.67	32.81	1.74
2011/12	25.85	1.74	38.89	2.42	2.52	37.46	3.06
Meal, Sunflowerseed							
1998/99	nr	0.36	10.54	2.57	2.85	10.23	0.39
1999/00	nr	0.39	10.57	2.54	2.34	10.75	0.40
2000/01	nr	0.40	9.32	2.23	2.00	9.63	0.32
2001/02	nr	0.32	8.34	1.91	2.11	8.22	0.24
2002/03	nr	0.24	8.99	2.20	2.32	8.95	0.17
2003/04	nr	0.17	10.22	2.66	2.86	9.98	0.21
2004/05	nr	0.21	9.96	2.55	2.77	9.77	0.18
2005/06	nr	0.18	11.49	3.30	3.55	11.15	0.26
2006/07	nr	0.26	11.49	3.32	3.49	11.37	0.21
2007/08	nr	0.21	10.68	2.79	3.28	10.11	0.28
2008/09	nr	0.28	12.78	3.91	4.30	12.07	0.60
2009/10	nr	0.60	12.94	3.49	4.14	12.42	0.48
2010/11	nr	0.48	13.02	3.88	4.60	12.33	0.44
2011/12	nr	0.44	14.67	4.60	5.36	13.73	0.62
Oil, Sunflowerseed							
1998/99	nr	0.64	9.27	2.95	3.14	8.83	0.89
1999/00	nr	0.85	9.28	2.46	2.90	8.76	0.93
2000/01	nr	0.93	8.18	2.01	2.24	8.18	0.70
2001/02	nr	0.70	7.44	1.76	1.92	7.50	0.48
2002/03	nr	0.48	8.12	2.00	2.28	7.82	0.50
2003/04	nr	0.50	9.19	1.95	2.68	8.39	0.58
2004/05	nr	0.58	9.14	2.16	2.57	8.50	0.80
2005/06	nr	0.80	10.64	3.30	3.92	9.84	0.99
2006/07	nr	0.99	10.70	3.33	4.05	10.23	0.75
2007/08	nr	0.75	10.11	2.73	3.52	9.07	0.99
2008/09	nr	0.99	11.99	4.00	4.55	10.59	1.85
2009/10	nr	1.85	12.10	3.71	4.49	11.35	1.81
2010/11	nr	1.81	12.20	3.70	4.62	11.34	1.76
2011/12	nr	1.76	13.81	5.13	5.90	12.88	1.92

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World: Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oil, Palm									
1998/99	1.78	19.20	12.01	32.99	12.38	2.81	14.84	17.87	2.74
1999/00	2.70	21.80	13.13	37.63	14.04	2.80	17.35	20.45	3.15
2000/01	3.15	24.31	16.28	43.73	16.51	3.49	20.03	24.02	3.20
2001/02	3.20	25.31	16.48	44.99	17.69	3.87	20.07	24.51	2.79
2002/03	2.79	27.68	19.67	50.15	20.04	4.73	21.79	27.12	2.99
2003/04	2.99	30.05	21.89	54.93	22.17	5.51	23.08	29.18	3.58
2004/05	3.58	33.50	24.27	61.34	25.12	6.79	24.89	32.34	3.89
2005/06	3.89	35.78	25.96	65.63	27.58	7.71	25.48	33.84	4.21
2006/07	4.21	37.33	26.44	67.98	27.60	8.33	26.97	35.98	4.39
2007/08	4.39	41.08	30.29	75.76	32.31	9.25	29.34	39.32	4.14
2008/09	4.14	43.99	33.66	81.79	34.80	10.40	30.86	42.09	4.91
2009/10	4.91	45.86	34.79	85.57	35.64	11.04	32.62	44.51	5.41
2010/11	5.41	47.93	35.59	88.94	36.77	12.11	34.22	47.11	5.05
2011/12	5.05	50.57	37.96	93.58	38.81	12.87	35.97	49.61	5.16
Oil, Coconut									
1998/99	0.31	2.72	1.21	4.24	1.11	1.00	1.75	2.91	0.22
1999/00	0.19	3.37	1.48	5.03	1.96	1.09	1.69	2.90	0.17
2000/01	0.17	3.59	1.77	5.53	1.83	1.19	2.05	3.38	0.33
2001/02	0.33	3.17	1.83	5.33	1.79	1.24	1.81	3.20	0.34
2002/03	0.34	3.14	1.89	5.37	1.73	1.23	1.83	3.18	0.46
2003/04	0.46	3.29	1.68	5.43	1.80	1.27	1.83	3.23	0.40
2004/05	0.40	3.46	1.91	5.76	2.08	1.37	1.79	3.25	0.43
2005/06	0.43	3.46	2.03	5.91	2.05	1.47	1.92	3.53	0.33
2006/07	0.33	3.22	1.87	5.42	1.74	1.47	1.77	3.32	0.36
2007/08	0.36	3.53	1.90	5.79	1.93	1.52	1.80	3.43	0.44
2008/09	0.44	3.53	1.65	5.62	1.48	1.59	1.76	3.39	0.75
2009/10	0.75	3.62	2.28	6.64	2.17	1.65	2.15	3.88	0.59
2010/11	0.59	3.68	1.88	6.14	1.72	1.82	2.06	3.91	0.51
2011/12	0.51	3.68	1.89	6.08	1.75	1.78	2.10	3.92	0.41
Meal, Fish									
1998/99	0.66	5.81	2.78	9.25	3.07	0.08	0.00	5.51	0.67
1999/00	0.67	6.33	3.70	10.69	3.66	0.08	0.00	6.39	0.65
2000/01	0.65	5.92	3.47	10.04	3.47	0.08	0.00	6.17	0.40
2001/02	0.40	5.83	3.25	9.48	3.06	0.08	0.00	5.73	0.69
2002/03	0.69	4.84	2.84	8.38	2.86	0.08	0.00	5.21	0.31
2003/04	0.31	5.34	3.12	8.77	3.21	0.07	0.00	5.38	0.18
2004/05	0.18	5.71	3.61	9.50	3.66	0.05	0.00	5.69	0.15
2005/06	0.15	4.96	2.95	8.06	2.73	0.05	0.00	5.18	0.15
2006/07	0.15	5.07	2.67	7.89	2.60	0.05	0.00	4.97	0.31
2007/08	0.31	5.24	3.03	8.58	2.84	0.05	0.00	5.40	0.34
2008/09	0.34	5.10	3.11	8.54	2.95	0.05	0.00	5.36	0.23
2009/10	0.23	4.31	2.62	7.17	2.26	0.05	0.00	4.71	0.20
2010/11	0.20	4.68	2.71	7.59	2.56	0.05	0.00	4.86	0.17
2011/12	0.17	4.93	2.78	7.88	2.74	0.05	0.00	4.98	0.17

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Major Oilseeds									
1998/99	35,275	6,445	84,364	698	91,507	22,722	47,813	58,005	10,780
1999/00	37,149	10,780	82,315	759	93,854	27,395	47,905	57,474	8,985
2000/01	36,805	8,985	84,891	817	94,693	27,976	49,189	58,897	7,820
2001/02	37,323	7,820	89,832	653	98,305	29,966	50,631	61,466	6,873
2002/03	36,284	6,873	83,935	550	91,358	29,433	47,505	56,090	5,835
2003/04	36,041	5,835	76,604	503	82,942	25,158	45,539	53,632	4,152
2004/05	36,808	4,152	95,944	681	100,777	30,708	50,167	61,780	8,289
2005/06	36,587	8,289	95,670	664	104,623	26,611	51,897	63,811	14,201
2006/07	36,962	14,201	96,843	1,033	112,077	31,647	53,483	63,407	17,023
2007/08	31,970	17,023	82,453	1,265	100,741	33,045	53,495	60,787	6,909
2008/09	35,265	6,909	89,201	1,295	97,405	35,694	49,343	56,092	5,619
2009/10	35,512	5,619	98,902	1,066	105,587	41,690	51,486	58,352	5,545
2010/11	37,179	5,545	100,377	945	106,867	41,834	49,340	57,725	7,308
2011/12	35,202	7,308	91,223	1,447	99,978	35,411	47,996	55,991	8,576
Major Protein Meals									
1998/99	nr	299	36,764	1,221	38,284	7,223	47,813	30,728	333
1999/00	nr	333	36,713	1,242	38,288	7,131	47,905	30,860	297
2000/01	nr	297	38,238	1,162	39,697	7,607	49,189	31,693	397
2001/02	nr	397	38,890	1,060	40,347	7,524	50,631	32,537	286
2002/03	nr	286	36,585	1,194	38,065	5,924	47,505	31,895	246
2003/04	nr	246	35,200	1,836	37,282	4,945	45,539	32,064	273
2004/05	nr	273	39,246	1,529	41,048	6,954	50,167	33,879	215
2005/06	nr	215	39,910	1,653	41,778	7,608	51,897	33,809	361
2006/07	nr	361	41,449	1,699	43,509	8,264	53,483	34,860	385
2007/08	nr	385	40,873	1,980	43,238	8,706	53,495	34,199	333
2008/09	nr	333	37,724	1,809	39,866	7,940	49,343	31,680	246
2009/10	nr	246	40,075	1,344	41,665	10,304	51,486	31,020	341
2010/11	nr	341	38,085	2,245	40,671	8,496	49,340	31,797	378
2011/12	nr	378	37,390	2,639	40,407	8,216	47,996	31,855	336
Major Vegetable Oils									
1998/99	0	983	9,431	1,410	11,824	1,635	47,813	9,191	998
1999/00	0	998	9,413	1,522	11,933	1,126	47,905	9,592	1,215
2000/01	0	1,215	9,554	1,683	12,452	1,047	49,189	9,766	1,639
2001/02	0	1,639	9,681	1,627	12,947	1,549	50,631	10,093	1,305
2002/03	0	1,305	9,197	1,543	12,045	1,238	47,505	9,885	922
2003/04	0	922	8,779	1,911	11,612	740	45,539	10,077	795
2004/05	0	795	9,769	1,841	12,405	838	50,167	10,443	1,124
2005/06	0	1,124	10,423	2,379	13,926	899	51,897	11,230	1,797
2006/07	0	1,797	10,455	2,527	14,779	1,333	53,483	11,705	1,741
2007/08	0	1,741	10,545	3,108	15,394	1,679	53,495	12,251	1,464
2008/09	0	1,464	9,670	3,230	14,364	1,457	49,343	11,170	1,737
2009/10	0	1,737	10,065	3,338	15,140	1,948	51,486	11,202	1,990
2010/11	0	1,990	9,800	3,613	15,403	1,862	49,340	11,931	1,610
2011/12	0	1,610	9,549	3,803	14,962	918	47,996	12,591	1,453

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
1998/99	28,507	5,438	74,598	96	80,132	21,899	43,262	48,749	9,484
1999/00	29,318	9,484	72,224	114	81,822	26,537	42,927	47,388	7,897
2000/01	29,303	7,897	75,055	97	83,049	27,103	44,625	49,203	6,743
2001/02	29,532	6,743	78,672	63	85,478	28,948	46,259	50,867	5,663
2002/03	29,339	5,663	75,010	127	80,800	28,423	43,948	47,524	4,853
2003/04	29,330	4,853	66,783	151	71,787	24,128	41,632	44,600	3,059
2004/05	29,930	3,059	85,019	152	88,230	29,860	46,160	51,410	6,960
2005/06	28,834	6,960	83,507	92	90,559	25,579	47,324	52,751	12,229
2006/07	30,190	12,229	87,001	246	99,476	30,386	49,198	53,473	15,617
2007/08	25,959	15,617	72,859	269	88,745	31,538	49,081	51,627	5,580
2008/09	30,222	5,580	80,749	361	86,690	34,817	45,230	48,112	3,761
2009/10	30,907	3,761	91,417	397	95,575	40,798	47,673	50,671	4,106
2010/11	31,003	4,106	90,606	393	95,105	40,859	44,851	48,394	5,852
2011/12	29,800	5,852	83,172	408	89,432	34,700	43,953	47,242	7,490
Meal, Soybean									
1998/99	nr	198	34,285	101	34,584	6,979	43,262	27,305	300
1999/00	nr	300	34,102	65	34,467	6,912	42,927	27,289	266
2000/01	nr	266	35,730	50	36,046	7,335	44,625	28,363	348
2001/02	nr	348	36,552	134	37,034	7,271	46,259	29,545	218
2002/03	nr	218	34,649	157	35,024	5,728	43,948	29,096	200
2003/04	nr	200	32,953	259	33,412	4,690	41,632	28,531	191
2004/05	nr	191	36,936	134	37,261	6,659	46,160	30,446	156
2005/06	nr	156	37,416	128	37,700	7,301	47,324	30,114	285
2006/07	nr	285	39,037	142	39,464	7,987	49,198	31,166	311
2007/08	nr	311	38,359	128	38,798	8,384	49,081	30,148	266
2008/09	nr	266	35,473	80	35,819	7,708	45,230	27,898	213
2009/10	nr	213	37,836	145	38,194	10,124	47,673	27,796	274
2010/11	nr	274	35,608	162	36,044	8,259	44,851	27,467	318
2011/12	nr	318	35,094	150	35,562	7,983	43,953	27,307	272
Oil, Soybean									
1998/99	nr	627	8,202	38	8,867	1,076	43,262	7,101	690
1999/00	nr	690	8,085	37	8,812	624	42,927	7,284	904
2000/01	nr	904	8,355	33	9,292	636	44,625	7,401	1,255
2001/02	nr	1,255	8,572	21	9,848	1,143	46,259	7,635	1,070
2002/03	nr	1,070	8,360	21	9,451	1,027	43,948	7,748	676
2003/04	nr	676	7,748	139	8,563	425	41,632	7,650	488
2004/05	nr	488	8,782	12	9,282	600	46,160	7,911	771
2005/06	nr	771	9,248	16	10,035	523	47,324	8,147	1,365
2006/07	nr	1,365	9,294	17	10,676	851	49,198	8,426	1,399
2007/08	nr	1,399	9,335	30	10,764	1,320	49,081	8,317	1,127
2008/09	nr	1,127	8,503	41	9,671	995	45,230	7,378	1,298
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,567	72	10,184	1,466	44,851	7,618	1,100
2011/12	nr	1,100	8,439	84	9,623	544	43,953	8,029	1,050

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
1998/99	12,900	782	31,300	615	32,697	8,912	21,645	23,382	403
1999/00	13,600	403	34,700	794	35,897	11,779	21,578	23,502	616
2000/01	13,934	616	39,500	854	40,970	15,521	22,773	24,792	657
2001/02	16,350	657	43,500	1,100	45,257	16,074	25,843	28,202	981
2002/03	18,448	981	52,000	1,124	54,105	19,987	27,796	30,320	3,798
2003/04	21,520	3,798	51,000	364	55,162	19,257	28,914	31,807	4,098
2004/05	22,917	4,098	53,000	352	57,450	22,799	29,730	32,515	2,136
2005/06	22,229	2,136	57,000	40	59,176	24,770	28,754	31,654	2,752
2006/07	20,700	2,752	59,000	108	61,860	23,805	31,511	34,445	3,610
2007/08	21,300	3,610	61,000	83	64,693	24,515	31,895	34,860	5,318
2008/09	21,700	5,318	57,800	124	63,242	28,041	30,778	33,545	1,656
2009/10	23,500	1,656	69,000	150	70,806	29,188	35,700	38,852	2,766
2010/11	24,200	2,766	75,500	41	78,307	33,790	37,150	40,500	4,017
2011/12	25,000	4,017	72,000	40	76,057	33,050	36,500	39,950	3,057
Meal, Soybean (Local)									
1998/99	nr	521	17,000	75	17,596	10,132	21,645	6,870	594
1999/00	nr	594	16,831	119	17,544	9,876	21,578	7,068	600
2000/01	nr	600	17,753	230	18,583	11,110	22,773	7,171	302
2001/02	nr	302	20,392	388	21,082	12,783	25,843	7,596	703
2002/03	nr	703	21,773	337	22,813	13,542	27,796	8,292	979
2003/04	nr	979	22,330	227	23,536	14,596	28,914	8,099	841
2004/05	nr	841	23,040	244	24,125	14,256	29,730	9,133	736
2005/06	nr	736	22,280	214	23,230	12,287	28,754	10,080	863
2006/07	nr	863	24,420	146	25,429	12,346	31,511	11,520	1,563
2007/08	nr	1,563	24,720	143	26,426	12,709	31,895	12,000	1,717
2008/09	nr	1,717	23,850	86	25,653	12,153	30,778	12,200	1,300
2009/10	nr	1,300	27,670	85	29,055	14,147	35,700	12,943	1,965
2010/11	nr	1,965	28,800	60	30,825	14,452	37,150	13,560	2,813
2011/12	nr	2,813	28,300	50	31,163	14,250	36,500	14,050	2,863
Oil, Soybean (Local)									
1998/99	nr	226	4,048	243	4,517	1,519	21,645	2,762	236
1999/00	nr	236	4,036	111	4,383	1,134	21,578	2,971	278
2000/01	nr	278	4,370	87	4,735	1,616	22,773	2,937	182
2001/02	nr	182	4,905	140	5,227	2,100	25,843	2,936	191
2002/03	nr	191	5,349	47	5,587	2,405	27,796	2,897	285
2003/04	nr	285	5,579	14	5,878	2,531	28,914	2,969	378
2004/05	nr	378	5,710	3	6,091	2,697	29,730	3,099	295
2005/06	nr	295	5,520	18	5,833	2,315	28,754	3,211	307
2006/07	nr	307	6,050	62	6,419	2,521	31,511	3,505	393
2007/08	nr	393	6,120	9	6,522	2,198	31,895	4,005	319
2008/09	nr	319	5,910	41	6,270	1,496	30,778	4,370	404
2009/10	nr	404	6,850	2	7,256	1,632	35,700	5,190	434
2010/11	nr	434	7,130	0	7,564	1,755	37,150	5,375	434
2011/12	nr	434	7,000	0	7,434	1,690	36,500	5,530	214

Data based on Brazil's local February/January Marketing Year (MY).

Where February 2012 - January 2013 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
1998/99	8,165	1,252	20,000	251	21,503	3,097	17,108	17,933	473
1999/00	8,583	473	21,200	301	21,974	4,109	16,514	17,449	416
2000/01	10,400	416	27,800	291	28,507	7,377	19,507	20,587	543
2001/02	11,400	543	30,000	297	30,840	6,221	22,397	23,597	1,022
2002/03	12,600	1,022	35,500	377	36,899	8,809	24,815	26,140	1,950
2003/04	14,000	1,950	33,000	719	35,669	6,799	25,072	26,509	2,361
2004/05	14,400	2,361	39,000	709	42,070	10,686	29,560	31,010	374
2005/06	15,200	374	40,500	1,013	41,887	7,132	32,748	34,221	534
2006/07	16,300	534	48,800	2,336	51,670	12,133	35,963	37,463	2,074
2007/08	16,371	2,074	46,200	2,947	51,221	11,803	31,883	33,454	5,964
2008/09	16,000	5,964	32,000	157	38,121	3,486	28,555	30,140	4,495
2009/10	18,600	4,495	54,500	0	58,995	13,701	39,190	40,787	4,507
2010/11	18,300	4,507	49,000	13	53,520	10,600	37,830	39,470	3,450
2011/12	18,600	3,450	48,000	0	51,450	7,450	38,900	40,560	3,440
Meal, Soybean (Local)									
1998/99	nr	1,245	13,650	0	14,895	12,761	17,108	325	1,809
1999/00	nr	1,809	13,113	0	14,922	12,854	16,514	335	1,733
2000/01	nr	1,733	15,492	0	17,225	15,979	19,507	325	921
2001/02	nr	921	17,762	0	18,683	17,572	22,397	329	782
2002/03	nr	782	19,667	0	20,449	19,162	24,815	375	912
2003/04	nr	912	19,741	2	20,655	19,078	25,072	492	1,085
2004/05	nr	1,085	23,350	1	24,436	22,703	29,560	530	1,203
2005/06	nr	1,203	25,582	0	26,785	24,723	32,748	535	1,527
2006/07	nr	1,527	27,857	2	29,386	28,108	35,963	544	734
2007/08	nr	734	24,839	3	25,576	24,389	31,883	632	555
2008/09	nr	555	22,519	4	23,078	21,303	28,555	652	1,123
2009/10	nr	1,123	30,493	0	31,616	28,384	39,190	700	2,532
2010/11	nr	2,532	29,465	0	31,997	27,850	37,830	722	3,425
2011/12	nr	3,425	30,325	0	33,750	29,600	38,900	735	3,415
Oil, Soybean (Local)									
1998/99	nr	637	3,118	0	3,755	3,085	17,108	230	440
1999/00	nr	440	3,017	0	3,457	2,837	16,514	242	378
2000/01	nr	378	3,630	0	4,008	3,510	19,507	287	211
2001/02	nr	211	4,165	0	4,376	3,639	22,397	357	380
2002/03	nr	380	4,672	0	5,052	4,245	24,815	389	418
2003/04	nr	418	4,724	0	5,142	4,446	25,072	392	304
2004/05	nr	304	5,558	0	5,862	5,082	29,560	395	385
2005/06	nr	385	6,169	0	6,554	5,667	32,748	402	485
2006/07	nr	485	6,917	0	7,402	6,515	35,963	675	212
2007/08	nr	212	6,037	0	6,249	4,987	31,883	1,125	137
2008/09	nr	137	5,448	0	5,585	3,709	28,555	1,716	160
2009/10	nr	160	7,460	0	7,620	5,180	39,190	2,215	225
2010/11	nr	225	7,213	0	7,438	4,450	37,830	2,750	238
2011/12	nr	238	7,430	0	7,668	4,635	38,900	2,825	208

Data based on Argentina's Local April/March Marketing Year (MY).

Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia: Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	Jan 2011/12	Feb 2011/12
Production						
Oilseed, Copra	4,347	4,466	4,465	4,480	4,424	4,424
Oilseed, Palm Kernel	9,544	10,241	10,685	11,102	11,786	11,786
Oilseed, Soybean	1,453	1,435	1,277	1,328	1,371	1,371
Other	3,375	3,483	3,475	3,435	3,464	3,464
Total	18,719	19,625	19,902	20,345	21,045	21,045
Imports						
Meal, Fish	117	129	103	132	132	132
Meal, Rapeseed	428	488	383	386	385	385
Meal, Soybean	9,231	9,558	10,389	10,903	10,817	11,117
Other	334	476	423	306	316	316
Total	10,110	10,651	11,298	11,727	11,650	11,950
Imports						
Oil, Palm	1,813	2,275	2,595	3,362	3,433	3,433
Oil, Rapeseed	1	1	2	2	2	2
Oil, Soybean	270	242	306	252	218	243
Oil, Sunflowerseed	0	0	0	0	0	0
Other	596	520	658	771	704	704
Total	2,680	3,038	3,561	4,387	4,357	4,382
Domestic Consumption						
Meal, Fish	541	609	526	558	558	558
Meal, Rapeseed	428	488	383	386	385	385
Meal, Soybean	10,837	11,041	11,958	12,764	13,554	13,754
Other	2,128	2,413	2,299	2,318	2,375	2,375
Total	13,934	14,551	15,166	16,026	16,872	17,072
Domestic Consumption						
Oil, Palm	9,793	10,328	11,186	12,752	13,469	13,469
Oil, Rapeseed	1	1	2	2	2	2
Oil, Soybean	466	465	513	569	651	651
Oil, Sunflowerseed	78	71	71	71	71	71
Other	3,593	3,868	3,969	4,269	4,371	4,371
Total	13,931	14,733	15,741	17,663	18,564	18,564
Industrial Dom. Cons.						
Oil, Palm	3,446	3,954	4,314	5,237	5,587	5,587
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	73	74	75	76	79	79
Oil, Sunflowerseed	0	0	0	0	0	0
Other	2,573	2,784	2,790	2,919	3,001	3,001
Total	6,092	6,812	7,179	8,232	8,667	8,667
Food Use Dom. Cons.						
Oil, Palm	5,907	5,905	6,380	7,080	7,457	7,457
Oil, Rapeseed	1	1	2	2	2	2
Oil, Soybean	393	391	438	493	572	572
Oil, Sunflowerseed	78	71	71	71	71	71
Other	1,014	1,076	1,169	1,340	1,360	1,360
Total	7,393	7,444	8,060	8,986	9,462	9,462
SME						
Meal, Fish	782	880	760	806	806	806
Meal, Rapeseed	305	347	273	275	274	274
Meal, Soybean	10,837	11,041	11,958	12,764	13,554	13,754
Other	1,093	1,208	1,153	1,177	1,204	1,204
Total	13,016	13,476	14,144	15,022	15,838	16,038

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	Jan 2011/12	Feb 2011/12
Production						
Oilseed, Cottonseed	1,684	1,277	1,129	1,154	1,545	1,545
Oilseed, Rapeseed	0	0	0	0	0	0
Oilseed, Soybean	206	229	249	272	262	262
Oilseed, Sunflowerseed	758	888	861	1,061	986	986
Other	85	85	90	85	85	85
Total	2,733	2,479	2,329	2,572	2,878	2,878
Imports						
Meal, Fish	62	53	53	48	56	56
Meal, Rapeseed	54	58	25	93	71	103
Meal, Soybean	2,906	3,470	3,543	4,026	4,253	4,333
Other	528	746	850	831	995	960
Total	3,550	4,327	4,471	4,998	5,375	5,452
Imports						
Oil, Palm	2,335	2,025	2,259	2,416	2,650	2,650
Oil, Rapeseed	13	4	4	4	6	6
Oil, Soybean	696	398	382	849	540	558
Oil, Sunflowerseed	554	940	421	799	905	885
Other	38	52	56	58	49	49
Total	3,636	3,419	3,122	4,126	4,150	4,148
Domestic Consumption						
Meal, Fish	65	56	54	51	59	59
Meal, Rapeseed	295	268	257	402	333	337
Meal, Soybean	5,042	5,364	5,718	5,801	6,285	6,210
Other	1,707	1,737	1,892	1,932	2,239	2,215
Total	7,109	7,425	7,921	8,186	8,916	8,821
Domestic Consumption						
Oil, Palm	1,789	1,828	1,905	2,006	2,074	2,074
Oil, Rapeseed	129	126	118	141	131	100
Oil, Soybean	1,104	934	928	1,069	1,094	1,094
Oil, Sunflowerseed	1,003	1,149	1,103	1,249	1,357	1,357
Other	500	512	503	539	565	565
Total	4,525	4,549	4,557	5,004	5,221	5,190
Industrial Dom. Cons.						
Oil, Palm	146	145	155	172	168	168
Oil, Rapeseed	35	33	33	35	30	20
Oil, Soybean	66	55	62	64	64	64
Oil, Sunflowerseed	22	22	22	26	25	25
Other	50	42	54	63	51	51
Total	319	297	326	360	338	328
Food Use Dom. Cons.						
Oil, Palm	1,643	1,683	1,750	1,834	1,906	1,906
Oil, Rapeseed	94	93	85	106	101	80
Oil, Soybean	1,018	862	845	983	1,010	1,010
Oil, Sunflowerseed	959	1,105	1,060	1,203	1,310	1,310
Other	450	470	449	476	514	514
Total	4,164	4,213	4,189	4,602	4,841	4,820
SME						
Meal, Fish	94	81	78	74	85	85
Meal, Rapeseed	210	191	183	286	237	240
Meal, Soybean	5,042	5,364	5,718	5,801	6,285	6,210
Other	1,507	1,556	1,710	1,746	2,021	1,998
Total	6,853	7,191	7,689	7,907	8,628	8,533

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union (27): Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	Jan 2011/12	Feb 2011/12
Production						
Oilseed, Rapeseed	18,358	19,000	21,551	20,706	19,100	19,100
Oilseed, Soybean	723	639	836	1,048	1,220	1,220
Oilseed, Sunflowerseed	4,799	7,125	6,912	6,920	8,050	8,100
Other	566	451	350	396	535	535
Total	24,446	27,215	29,649	29,070	28,905	28,955
Imports						
Meal, Fish	506	564	427	400	450	450
Meal, Rapeseed	109	171	134	223	130	150
Meal, Soybean	24,449	20,993	20,730	21,714	22,600	22,400
Other	3,880	5,019	4,003	4,638	5,012	5,012
Total	28,944	26,747	25,294	26,975	28,192	28,012
Imports						
Oil, Palm	4,963	5,504	5,435	4,900	5,300	5,300
Oil, Rapeseed	296	454	441	488	550	550
Oil, Soybean	1,036	794	550	905	750	750
Oil, Sunflowerseed	1,187	1,035	938	768	1,630	1,630
Other	1,551	1,460	1,539	1,448	1,488	1,488
Total	9,033	9,247	8,903	8,509	9,718	9,718
Domestic Consumption						
Meal, Fish	845	820	755	700	750	750
Meal, Rapeseed	10,413	11,759	12,922	12,755	12,177	12,248
Meal, Soybean	35,169	31,579	30,138	30,722	31,277	31,119
Other	6,495	8,065	7,693	7,934	8,685	8,712
Total	52,922	52,223	51,508	52,111	52,889	52,829
Domestic Consumption						
Oil, Palm	4,717	5,220	5,210	5,050	5,180	5,150
Oil, Rapeseed	7,574	8,679	9,925	9,590	9,117	9,192
Oil, Soybean	3,422	2,749	2,397	2,794	2,570	2,529
Oil, Sunflowerseed	2,976	3,165	3,452	3,412	4,314	4,335
Other	3,619	3,475	3,461	3,498	3,528	3,528
Total	22,308	23,288	24,445	24,344	24,709	24,734
Industrial Dom. Cons.						
Oil, Palm	1,777	2,210	2,183	2,100	2,310	2,280
Oil, Rapeseed	4,919	5,931	7,190	6,905	7,150	7,150
Oil, Soybean	1,592	1,085	1,030	1,447	1,320	1,279
Oil, Sunflowerseed	270	270	300	220	271	271
Other	552	460	444	493	491	491
Total	9,110	9,956	11,147	11,165	11,542	11,471
Food Use Dom. Cons.						
Oil, Palm	2,720	2,750	2,750	2,700	2,600	2,600
Oil, Rapeseed	2,650	2,743	2,730	2,680	1,962	2,037
Oil, Soybean	1,710	1,564	1,287	1,227	1,160	1,160
Oil, Sunflowerseed	2,704	2,893	3,150	3,189	4,040	4,061
Other	3,041	2,989	2,991	2,979	3,016	3,016
Total	12,825	12,939	12,908	12,775	12,778	12,874
SME						
Meal, Fish	1,221	1,185	1,091	1,012	1,084	1,084
Meal, Rapeseed	7,409	8,367	9,194	9,075	8,664	8,714
Meal, Soybean	35,169	31,579	30,138	30,722	31,277	31,119
Other	4,745	6,124	6,101	6,167	6,836	6,861
Total	48,544	47,255	46,524	46,976	47,860	47,778

EU-27 includes Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	Jan 2011/12	Feb 2011/12
Production						
Oilseed, Peanut	13,027	14,286	14,708	15,640	16,200	16,200
Oilseed, Rapeseed	10,573	12,100	13,657	13,100	12,500	13,000
Oilseed, Soybean	13,400	15,540	14,980	15,100	13,500	13,500
Oilseed, Sunflowerseed	1,250	1,790	1,956	1,900	2,000	2,000
Other	14,500	14,400	12,540	11,953	13,130	13,130
Total	52,750	58,116	57,841	57,693	57,330	57,830
Imports						
Meal, Fish	1,351	1,311	1,042	1,212	1,150	1,150
Meal, Rapeseed	302	260	993	1,413	1,000	1,100
Meal, Soybean	203	215	83	294	300	300
Other	101	24	40	60	10	10
Total	1,957	1,810	2,158	2,979	2,460	2,560
Imports						
Oil, Palm	5,223	6,118	5,760	5,711	6,300	6,300
Oil, Peanut	6	20	47	68	30	30
Oil, Rapeseed	277	453	785	647	800	700
Oil, Soybean	2,727	2,494	1,514	1,319	1,400	1,400
Oil, Sunflowerseed	2	125	169	23	150	150
Other	523	563	726	618	650	650
Total	8,758	9,773	9,001	8,386	9,330	9,230
Domestic Consumption						
Meal, Fish	1,646	1,618	1,258	1,430	1,365	1,365
Meal, Rapeseed	7,069	8,317	10,022	10,317	9,730	10,270
Meal, Soybean	30,849	31,673	37,546	43,382	47,399	47,003
Other	7,694	7,952	7,606	7,702	8,095	8,095
Total	47,258	49,560	56,432	62,831	66,589	66,733
Domestic Consumption						
Oil, Palm	5,222	5,618	5,930	5,797	6,190	6,190
Oil, Peanut	2,016	2,184	2,227	2,432	2,564	2,564
Oil, Rapeseed	4,139	4,853	5,641	5,965	5,690	5,833
Oil, Soybean	9,693	9,486	10,435	11,109	12,061	11,935
Oil, Sunflowerseed	129	439	493	328	477	477
Other	2,144	2,158	2,188	2,026	2,123	2,123
Total	23,343	24,738	26,914	27,657	29,105	29,122
Food Use Dom. Cons.						
Oil, Palm	3,222	3,568	3,880	3,717	4,040	4,040
Oil, Peanut	2,016	2,184	2,227	2,432	2,564	2,564
Oil, Rapeseed	4,139	4,853	5,641	5,965	5,690	5,833
Oil, Soybean	9,693	9,486	10,435	11,109	12,061	11,935
Oil, Sunflowerseed	129	439	493	328	477	477
Other	1,775	1,707	1,750	1,605	1,673	1,673
Total	20,974	22,237	24,426	25,156	26,505	26,522
SME						
Meal, Fish	2,378	2,338	1,818	2,066	1,972	1,972
Meal, Rapeseed	5,030	5,918	7,131	7,341	6,923	7,307
Meal, Soybean	30,849	31,673	37,546	43,382	47,399	47,003
Other	7,100	7,382	7,115	7,260	7,644	7,644
Total	45,357	47,310	53,610	60,049	63,938	63,926

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	Jan 2011/12	Feb 2011/12
Production						
Oilseed, Cottonseed	10,400	9,600	9,800	10,800	11,500	11,500
Oilseed, Peanut	6,800	6,250	4,900	5,850	5,350	5,350
Oilseed, Rapeseed	5,450	6,700	6,400	7,000	7,000	7,000
Oilseed, Soybean	9,470	9,100	9,700	9,800	11,000	11,000
Oilseed, Sunflowerseed	1,120	1,000	820	475	630	630
Other	713	749	749	749	749	749
Total	33,953	33,399	32,369	34,674	36,229	36,229
Imports						
Oil, Cottonseed	0	5	9	0	0	0
Oil, Palm	5,013	6,867	6,603	6,661	7,250	7,250
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	0	42	18	5	5	5
Oil, Soybean	733	1,060	1,598	945	800	800
Oil, Sunflowerseed	18	583	611	776	840	840
Other	143	231	232	197	205	205
Total	5,907	8,788	9,071	8,584	9,100	9,100
Domestic Consumption						
Meal, Cottonseed	3,473	3,373	3,424	3,745	4,075	4,075
Meal, Peanut	1,843	1,777	1,326	1,640	1,477	1,477
Meal, Rapeseed	1,970	2,475	2,500	2,540	2,660	2,570
Meal, Soybean	1,450	1,950	2,745	3,105	3,495	3,495
Meal, Sunflowerseed	481	424	349	178	252	252
Other	274	310	339	332	332	332
Total	9,491	10,309	10,683	11,540	12,291	12,201
Domestic Consumption						
Oil, Cottonseed	1,054	1,038	1,060	1,141	1,241	1,241
Oil, Palm	5,075	6,230	6,440	7,135	7,700	7,700
Oil, Peanut	1,582	1,455	1,320	1,395	1,323	1,323
Oil, Rapeseed	1,967	2,099	2,076	2,345	2,480	2,515
Oil, Soybean	2,330	2,300	2,810	2,650	2,685	2,685
Oil, Sunflowerseed	398	731	910	927	1,020	1,020
Other	583	655	673	665	653	653
Total	12,989	14,508	15,289	16,258	17,102	17,137
Food Use Dom. Cons.						
Oil, Cottonseed	1,021	1,000	1,021	1,100	1,200	1,200
Oil, Palm	4,850	6,000	6,200	6,875	7,400	7,400
Oil, Peanut	1,567	1,440	1,305	1,380	1,313	1,313
Oil, Rapeseed	1,967	2,099	2,076	2,345	2,480	2,515
Oil, Soybean	2,330	2,300	2,810	2,650	2,685	2,685
Oil, Sunflowerseed	398	731	910	927	1,020	1,020
Other	257	325	331	320	308	308
Total	12,390	13,895	14,653	15,597	16,406	16,441
SME						
Meal, Cottonseed	2,814	2,733	2,774	3,035	3,302	3,302
Meal, Peanut	2,072	1,997	1,490	1,843	1,660	1,660
Meal, Rapeseed	1,402	1,761	1,779	1,807	1,893	1,829
Meal, Soybean	1,450	1,950	2,745	3,105	3,495	3,495
Meal, Sunflowerseed	454	400	330	168	238	238
Other	123	139	151	147	147	147
Total	8,315	8,981	9,269	10,106	10,735	10,671

SME - 44 Percent Protein Soybean Meal Equivalent

Table 29: Oilseed Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S. 1/	U.S. 2/	Brz 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/
Oct - Sep Average											
00/01-09/10	265	272	286	285	327	443	1053	321	368	341	448
2000/01	167	169	180	175	200	582	888	167	219	202	208
2001/02	170	174	183	179	203	389	700	238	287	220	245
2002/03	209	232	217	221	267	415	963	265	286	285	287
2003/04	291	294	277	285	323	425	976	282	321	317	424
2004/05	217	214	232	228	277	402	915	316	313	262	431
2005/06	205	202	228	227	261	383	857	261	291	292	387
2006/07	254	264	279	279	335	394	1,128	343	401	375	537
2007/08	414	452	472	469	550	458	1,688	532	745	644	867
2008/09	368	365	403	392	421	517	1,204	461	364	393	487
2009/10	354	357	390	395	429	467	1,209	342	452	419	613
2010/11											
Oct	375	411	471	468	493	472	1,395	459	634	540	947
Nov	408	452	486	492	526	492	1,495	421	693	583	1013
Dec	426	472	501	513	547	529	1,520	454	689	656	1154
Jan	426	499	529	544	572	505	1,580	483	716	693	1354
Feb	467	499	526	532	570	507	1,580	604	714	666	1503
Mar	467	488	506	512	553	516	1,646	631	684	663	1280
Apr	481	492	502	506	556	511	1,770	637	684	701	1421
May	485	493	499	489	556	505	1,894	655	693	670	1419
Jun	485	498	508	511	558	511	1,923	642	663	670	1186
Jul	485	502	529	526	559	527	2,068	668	615	658	1121
Aug	492	499	533	527	558	511	2,275	710	594	639	985
Sep	448	482	508	513	543	511	2,360	725	555	628	867
Average	454	482	508	511	549	508	1,792	591	661	647	1188
2011/12											
Oct	430	435	464	475	503	624	2,400	653	524	607	804
Nov	430	423	452	457	486	730	2,738	639	545	596	980
Dec	423	413	449	448	474	679	2,800	653	545	578	968
*Jan	430	435	468	468	498	756	2,800	653	540	594	965
Feb											
Mar											
Apr											
May											
Jun											
Jul											
Aug											
Sep											
Average	428	427	458	462	490	697	2,685	650	539	594	929

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; Wall Street Journal.

3/ Rio Grande, Brazil FOB; Safras & Mercado or FOB Paranagua Reuters 4/ Argentina FOB Up River; Reuters 5/ Rotterdam CIF; U.S.; Oil World. 6/ US Farm Price, Inshell, USDA.

7/ Rotterdam CIF; US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA

9/ Rotterdam CIF; EC Lower Rhine; Oil World 10/Hamburg CIF; Europe "00"; Oil World.

11/ Phil/Indo CIF NW Europe; Oil World

* Preliminary

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Table 30: Protein Meal Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean				Cottonseed	Sunseed		Fish	Rapeseed
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/	U.S. 5/	U.S. 6/	Rott 7/	Hamb 8/	Hamb 9/
Oct - Sep Average									
00/01-09/10	255	228	206	282	193	124	160	916	174
2000/01	191	187	168	188	158	100	118	459	141
2001/02	180	174	157	174	146	95	110	592	129
2002/03	200	163	152	197	161	101	106	598	139
2003/04	282	211	188	273	202	122	149	649	178
2004/05	202	172	157	231	137	94	120	665	131
2005/06	192	176	158	215	159	85	122	1,060	129
2006/07	226	199	181	276	166	116	178	1,220	184
2007/08	370	337	299	469	280	191	298	1,146	298
2008/09	365	333	290	401	281	168	178	1,103	195
2009/10	343	327	311	391	244	167	222	1,668	221
2010/11									
Oct	355	380	382	417	248	210	295	1,710	284
Nov	377	404	405	428	259	233	275	1,609	289
Dec	388	403	407	436	265	240	271	1,520	289
Jan	406	401	417	454	271	227	275	1,631	310
Feb	395	408	410	447	285	231	278	1,793	290
Mar	381	384	384	423	283	231	270	1,796	266
Apr	370	372	373	406	265	216	244	1,776	278
May	377	367	367	403	304	224	218	1,621	280
Jun	383	361	366	395	339	265	243	1,547	287
Jul	382	373	374	405	345	266	236	1,490	263
Aug	385	376	378	402	378	272	217	1,435	251
Sep	371	362	368	396	381	291	225	1,353	254
Average	381	383	386	418	302	242	254	1,607	278
2011/12									
Oct	332	343	346	378	282	256	226	1,359	243
Nov	320	325	326	357	265	247	N/A	1,339	222
Dec	310	321	318	347	243	249	216	1,309	227
*Jan	342	349	351	371	235	246	209	1,307	234
Feb									
Mar									
Apr									
May									
Jun									
Jul									
Aug									
Sep									
Average	326	335	335	363	256	250	217	1,329	232

1/ Decatur, Average Wholsale 48% Protein; USDA. 2/ Rio Grande, Brazil FOB; Bulk Rate

45-46% Protein; Reuters. 3/ Argentina Pellets, FOB Up River; Reuters

4/ Hanburg FOB Ex-Mill; Oil World. 5/ Memphis FOB; 41% Protein Solvent Extraction; USDA

6/ Minneapolis FOB; 32% Protein; USDA. 7/ Rotterdam CIF; Argentina Pellet 37-38%;

Oil World. 8/ Bremen (Hamburg prior to Mar 2006) 64-65% Protein; Oil World.

9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

* Preliminary

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Table 31: Vegetable Oil Prices
U.S. Dollars per Metric Ton

Year Begin Oct 1	Soybean				Cottonseed	Sunseed		Peanut		Palm	Canola	Coconut	Corn
	U.S. 1/	Brz 2/	Arg 3/	Rott 4/	U.S. 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Malay 10/	Rott 11/	Rott 12/	U.S. 13/
Oct - Sep Average													
00/01-09/10	618	612	607	688	764	975	789	1,236	1,156	541	757	678	696
2000/01	311	295	295	336	352	350	428	768	685	235	372	323	299
2001/02	363	376	376	412	396	513	587	716	659	329	451	388	422
2002/03	486	489	491	534	832	731	592	1,034	1,139	421	588	449	621
2003/04	661	567	542	633	688	738	663	1,317	1,178	481	670	630	625
2004/05	507	466	471	545	609	962	703	1,171	1,102	392	660	636	614
2005/06	516	474	467	573	649	896	635	981	931	416	770	583	555
2006/07	684	673	667	771	787	1,279	846	1,253	1,219	655	852	812	701
2007/08	1,147	1,190	1,191	1,327	1,622	2,010	1,639	2,225	2,018	1,058	1,410	1,306	1,529
2008/09	709	740	741	826	820	1,108	837	1,539	1,339	633	868	735	722
2009/10	793	848	829	924	888	1,164	956	1,353	1,291	793	927	921	866
2010/11													
Oct	970	1,040	1,039	1,157	1,041	1,235	1,284	1,574	1,331	997	1,156	1,412	1,047
Nov	1,050	1,130	1,141	1,247	1,119	1,389	1,441	1,656	1,728	1,107	1,249	1,512	1,046
Dec	1,136	1,208	1,215	1,322	1,190	1,387	1,454	1,717	1,753	1,196	1,396	1,715	1,206
Jan	1,187	1,269	1,273	1,374	1,233	1,634	1,492	1,765	1,788	1,256	1,447	2,038	1,277
Feb	1,195	1,280	1,277	1,365	1,251	1,888	1,456	1,756	1,730	1,282	1,402	2,256	1,398
Mar	1,192	1,232	1,218	1,307	1,224	2,133	1,389	1,709	1,650	1,196	1,414	1,925	1,493
Apr	1,249	1,229	1,218	1,315	1,272	2,231	1,405	1,735	1,680	1,167	1,450	2,089	1,519
May	1,237	1,210	1,203	1,294	1,236	2,287	1,411	1,826	NA	1,199	1,412	2,097	1,506
Jun	1,228	1,226	1,236	1,324	1,218	2,276	1,461	1,731	1,980	1,123	1,410	1,803	1,470
Jul	1,216	1,242	1,250	1,337	1,207	2,138	1,433	1,941	2,120	1,123	1,391	1,662	1,367
Aug	1,199	1,243	1,245	1,330	1,207	2,094	1,327	2,107	N/A	1,133	1,363	1,454	1,367
Sep	1,215	1,210	1,220	1,305	1,220	2,090	1,299	2,150	N/A	1,066	1,315	1,305	1,278
Average	1,173	1,210	1,211	1,306	1,202	1,899	1,404	1,806	1,751	1,154	1,367	1,772	1,331
2011/12													
Oct	1,140	1,118	1,129	1,220	1,137	2,039	1,212	2,138	N/A	970	1,275	1,208	1,196
Nov	1,134	1,124	1,136	1,217	1,113	2,006	1,248	2,177	2,225	1,034	1,290	1,479	1,190
Dec	1,106	1,100	1,111	1,204	1,127	2,006	1,190	2,119	N/A	1,053	1,252	1,445	1,176
*Jan	1,124	1,112	1,133	1,218	1,151	1,957	1,208	2,112	N/A	1,056	1,257	1,451	1,190
Feb													
Mar													
Apr													
May													
Jun													
Jul													
Aug													
Sep													
Average	1126	1114	1127	1215	1132	2,002	1,215	2,137	2,225	1,028	1,269	1,396	1,188

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil FOB; Bulk Rate; Reuters. 3/ Argentina FOB;

Oilworld or Reuters 4/ Dutch FOB; Ex-Mill; Oil World. 5/ Valley Points FOB. Tank Cars Crude; USDA.

6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.

9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Rotterdam, Dutch FOB

Ex-Mill; Oilworld. 12/ Rotterdam CIF; Phil/Indo; Oil World. 14/ Decatur; Crude; AMS

* Preliminary

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