



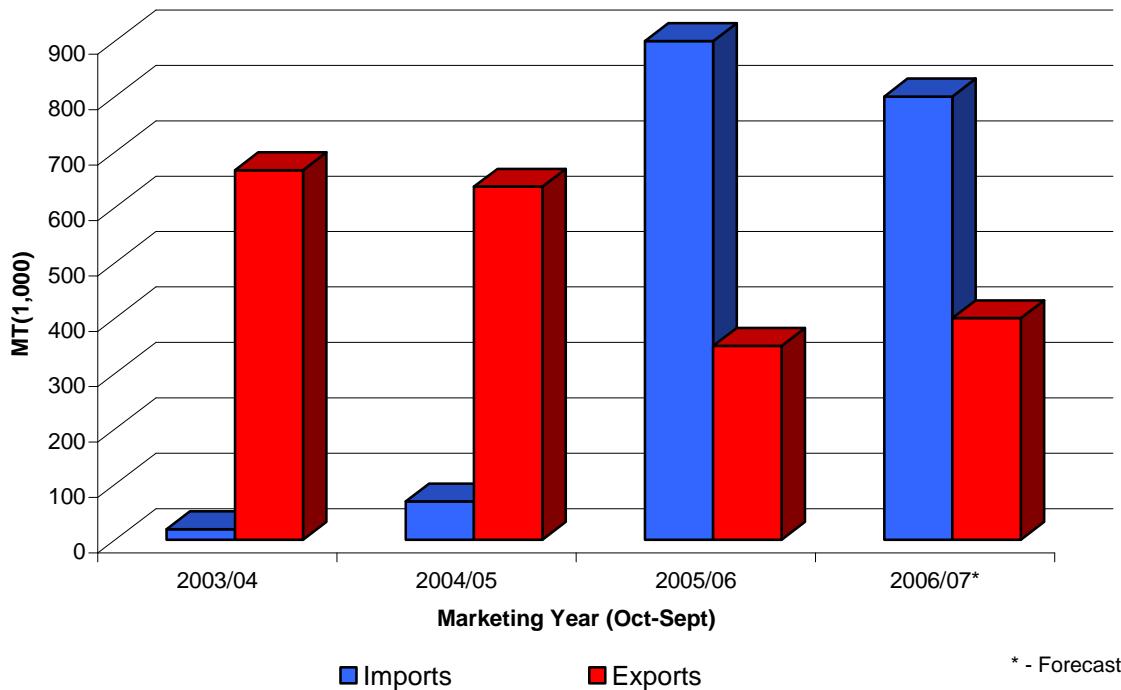
United States  
Department of  
Agriculture

Foreign  
Agricultural  
Service

Circular Series  
FOP 8 - 06  
August 2006

# Oilseeds: World Markets and Trade

## *China Becomes a Net Importer of Soybean Meal in 2005/06*



China's imports of soybean meal in 2005/06 are estimated to increase 13-fold (69,000 MT to 900,000 MT) from 2004/05. This will result in China becoming a net importer of soybean meal for the first time in five years. As China's livestock, dairy, poultry and aquaculture sectors experience strong growth (35% of total agricultural output), protein meal demand is mirroring this growth. Total protein meal demand is estimated to grow by 10 percent in 2005/06 from 40 to 44 MMT.

China's larger soybean meal imports, although small relative to domestically produced soybean meal are likely driven by reduced imports of fishmeal due to world supply constraints. The lack of availability, particularly from Peru, along with large price increases led China to turn to alternative protein sources to satisfy the animal feed industry. Additionally, India has ample supplies of relatively inexpensive soybean meal and has been able to supply China fairly quickly. With the unpredictability of fishmeal supplies along with escalating prices, India is likely to continue exporting soybean meal to China.

### *Special Articles*

*Argentina: Export Update*

*Philippines: Oilseeds and Product Overview*

## Special Articles

### **Argentina: Export Update**

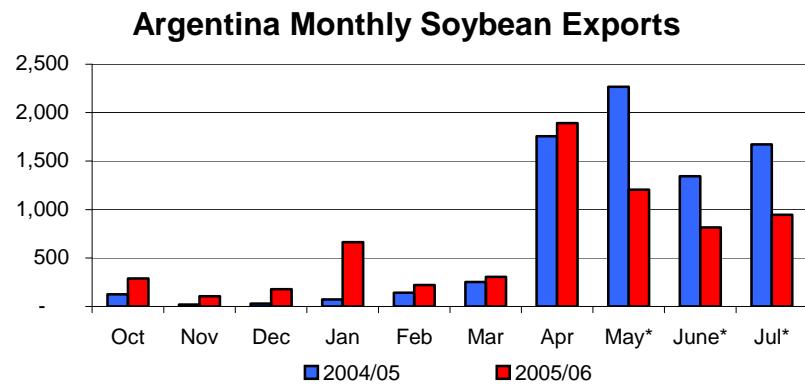
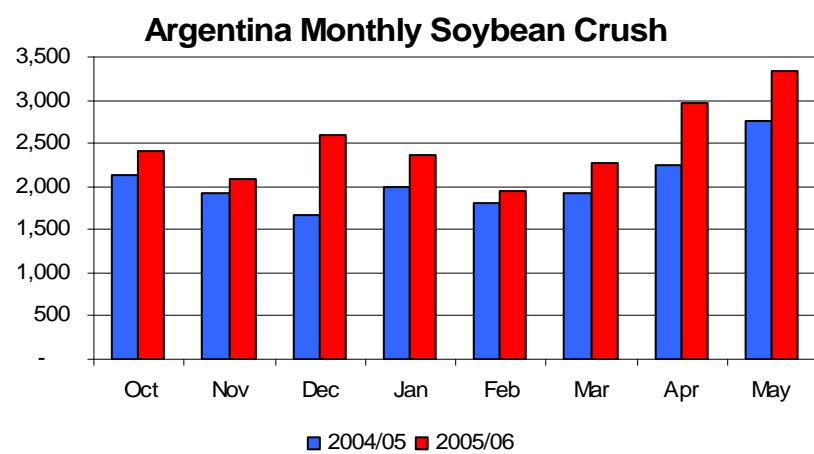
Argentina's soybean crush for 2005/06 (October – September) was increased this month by 1.7 MMT to 32.1 MMT. This revision is the result of the release of the latest data by the Argentine government. Argentine soybean crush from October through May increased 3.6 MMT compared to the same period last year, and soybean exports for the April/July 2006 period are reportedly down some 2 MMT from last year.

#### **Soybean Crush Increases**

An increase in crushing capacity to an estimated 130,000 MT/day in 2005 has allowed the crushing industry to compete soybeans away from export market and into the hands of local crushers. In April, Argentina's monthly crush reached a record 3 MMT, only to be broken in May 2006 when Argentina crushed 3.4 MMT of soybeans. Back-to-back months of record crush will cause Argentina's soybean meal and oil exports to strengthen even further. From October-April, Argentina's soybean meal exports are up 24 percent compared to the same period last year and soybean oil exports are up 15 percent. The soybean meal is being exported to a number of markets including Europe, Southeast Asia, and the Middle East, while the soybean oil is primarily destined for India, China, and the Middle East.

#### **Soybean Exports Fall**

In the past, Argentina has ramped up soybean exports shortly after their harvest in April, when supplies are abundant, and continued strong exports through August or September when U.S. soybeans arrive in the market. However, preliminary estimates for Argentina's soybean exports in May, June and July of this year are at 3.5 MMT compared to 5.3 MMT last year. The reduction in Argentina's soybean exports leaves a large void in the international market, primarily China where two-thirds of Argentina's exports are destined. So far this void has primarily been filled by Brazil, which posted record monthly soybean exports to all sources of 4.8 MMT in July. However, the U.S. has also been the recipient of some of this business with 463,000 MT of late season soybean sales to China, of which 116,000 MT have already been shipped.



\* - Based on Shipping Reports and Import Data for 2005/06

## **Argentina 2006/07 Outlook**

In 2006/07, Argentina's soybean crush is forecast to reach 33 MMT, while soybean exports are forecast to fall to 7.8 MMT. Soybean crush has the potential to be even stronger next year; however, for this to happen soybean exports would need to decline even further, since Argentine soybean production has limited expansion potential. Soybean exports of between 6 and 7 MMT are not unlikely if crush were to approach 35 MMT. If this reduction occurs, it would allow both the U.S. and Brazil greater access to Argentina's top soybean export market China.

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## ***Philippines: Oilseeds and Product Overview***

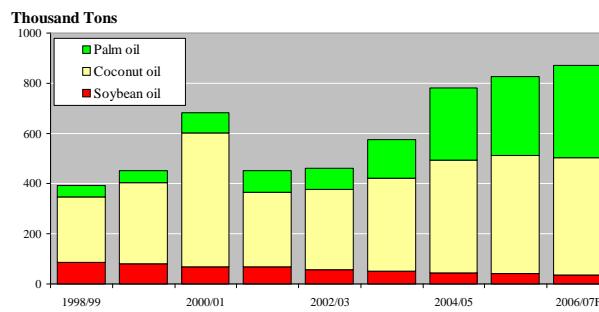
The oilseed and products market in the Philippines is showing signs of a significant change this year. Vegetable oil use is projected to rise to a new level as the government promotes coconut oil, a major agricultural product in the country, for industrial purposes and exports while encouraging palm oil for food use. This development has created a surge in palm oil imports displacing soybean oil use. Meanwhile, low soybean meal prices in the world market have made soybean meal imports more attractive than soybean imports. As a result, the country's soybean imports are forecast to fall significantly to the lowest level since 1997/98. The United States is the top supplier accounting for nearly 80 percent of the soybean market.

### **Palm Oil Use Surges**

Vegetable oil use continues to rise to a new record. In 2005/06, vegetable oil use is estimated at 830,000 tons, up 6 percent from last year and more than doubles the 1998/99 level. The increase in oil consumption is met by palm oil imported mainly from Malaysia. In an effort to promote coconut oil for industrial use and for export, the government has mandated in 2004 that all government vehicles use one percent coconut methyl ester, known as cocodiesel, blended with 99 percent petroleum diesel. Meanwhile, the government continues to encourage the expansion of palm oil production.

In 2005/06, coconut oil exports are estimated at 1.2 million tons up 15 percent from the previous year driven largely by strong demand in the EU-25 and the United States. For the first 7 months (October-April) in 2005/06, coconut oil exports to the world totaled 805,000 tons, up nearly 45 percent from the same period last year.

**Total Vegetable Oil Use Rises led by Palm Oil**



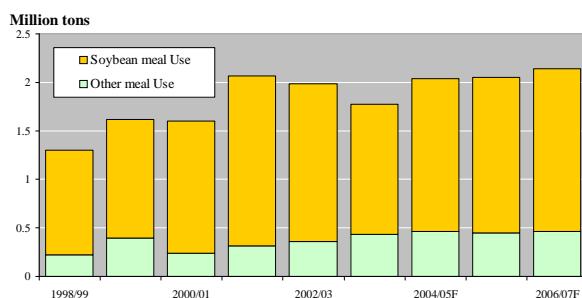
- The Philippines, a member of ASEAN (Association of South East Asian Nations) assesses the MFN rate of 7 percent import duty on soybean oil compared to 3 percent duty if the product is sourced from ASEAN under the Common Effective Preferential Tariffs (CEPT) schedule.
- Palm oil imports are assessed the MFN rate of 15 percent duty compared to 3 percent (crude palm oil) and 5 percent (refined palm oil) if sourced from ASEAN.
- For soybeans and meal, the MFN rates are 1 percent and 3 percent, respectively. However, soybean and meal imports from ASEAN are assessed zero duty under the CEPT schedule.

## **Soybean Meal Use is Steady**

As soybean meal price falls in world market (See Table 21, Protein Meal Prices), the Philippines increasingly depends on imports of soybean meal to satisfy domestic needs in lieu of importing soybeans for crushing. In 2005/06, the country's soybean meal use is estimated to be up slightly to 1.6 million tons, mainly supplied by imports. Combined with other protein meals, the country's protein meal use (SME) in 2005/06 is projected to rise nearly 2 percent to 1.9 million tons from the previous year.

Soybean meal use in feed is expected to strengthen as the country's poultry sector expands and its swine sector continues to shift from a "backyard" structure to a more commercialized operation which would likely use manufactured feed. Currently, an estimated 75 percent of the Philippines' swine population is raised in backyard operations, while about 65 percent of poultry production is supplied by integrated establishments. The Philippines is the third largest destination for U.S. soybean meal exports accounting for 26 percent of the country's imports, although U.S. share has eroded substantially since 1998/99.

### **Soybean meal Use in 2005/06 Remains Largely Unchanged**

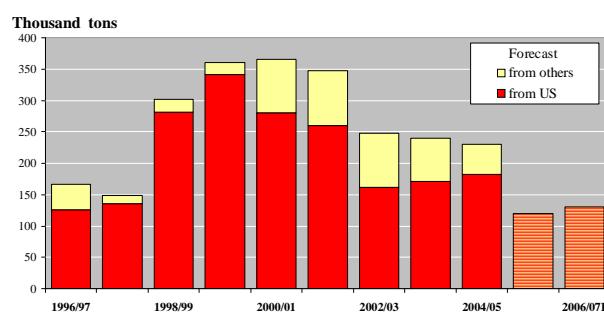


## **Soybean Imports for Processing (Crush) Decline**

In 2005/06, the country's soybean imports are estimated at 120,000 tons, nearly half of last year's level and the lowest since 1997/98. Growing imports of palm oil and soybean meal continue to displace soybean imports and reduces supply of soybean oil in the market.

The change in the trading pattern from importing soybeans to importing soybean meal and palm oil poses challenges to U.S. exports. The U.S. strength lies in exporting soybeans rather than soybean products. The United States is the top supplier, accounting for nearly 80 percent of Philippines's soybean imports in 2004/05.

### **Soybean Imports in 2005/06 are to be the Lowest Level since 1997/98**



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# Key Oilseeds Forecast Changes From July

	Year	Production	Imports	Exports	Consumption	Ending Stocks
<b>Oilseed, Soybean</b>						
Argentina	2006/2007	0	60	-1,450	1,399	97
Canada	2006/2007	0	-50	101	-125	-100
China, Peoples Republi	2006/2007	-200	0	-50	-150	50
EU-25	2006/2007	0	-300	2	-352	0
Taiwan	2006/2007	0	-200	0	-185	-25
United States	2006/2007	-2,242	0	0	-49	-3,009
World	2006/2007	-2,442	-905	-1,397	178	-3,042
<b>Meal, Soybean</b>						
Argentina	2006/2007	1,595	0	2,110	-130	-324
Canada	2006/2007	-25	150	0	125	10
EU-25	2006/2007	-240	250	0	10	0
Mexico	2006/2007	-84	300	0	216	0
Romania	2006/2007	0	245	0	245	0
South Africa, Republic	2006/2007	0	140	0	140	0
Taiwan	2006/2007	-132	-20	0	-161	0
World	2006/2007	922	1,859	2,117	809	-430
<b>Oil, Soybean</b>						
Argentina	2006/2007	267	0	275	0	143
China, Peoples Republi	2006/2007	-18	-200	0	-218	0
EU-25	2006/2007	0	150	-50	200	0
World	2006/2007	219	35	246	96	123
<b>Oilseed, Rapeseed</b>						
Canada	2006/2007	0	0	300	75	-660
China, Peoples Republi	2006/2007	-500	200	0	-300	0
EU-25	2006/2007	-720	0	0	-420	-300
World	2006/2007	-1,258	605	300	-328	-930
<b>Oil, Rapeseed</b>						
World	2006/2007	80	-39	128	-55	3
<b>Meal, Rapeseed</b>						
China, Peoples Republi	2006/2007	-188	50	0	-138	0
World	2006/2007	79	205	162	132	-77
<b>Oilseed, Sunflowerseed</b>						
Russian Federation	2006/2007	500	0	200	100	200
Ukraine	2006/2007	-200	0	0	-150	-16
World	2006/2007	191	20	187	-133	186
<b>Oilseed, Peanut</b>						
Argentina	2006/2007	40	0	135	-95	20
China, Peoples Republi	2006/2007	-300	0	0	-300	0
United States	2006/2007	-163	2	-12	-38	-82
World	2006/2007	-423	-14	219	-533	-39
<b>Oil, Palm</b>						
Indonesia	2006/2007	0	0	100	0	-200
World	2006/2007	0	102	75	127	-200
<b>Oilseed, Cottonseed</b>						
India	2006/2007	400	0	0	309	91
World	2006/2007	430	0	-40	384	77
<b>Meal, Cottonseed</b>						
India	2006/2007	130	0	0	130	0
World	2006/2007	145	0	-40	184	0

**Table 1**  
**Major Oilseeds: World Supply and Distribution**  
**(Million Metric Tons)**

	2001/02	2002/03	2003/04	2004/05	2005/06	July 2005/06	August 2005/06	July 2006/07	August 2006/07
<b>Production</b>									
Copra	5.21	5.12	5.38	5.59	5.79	5.79	5.19	5.19	5.19
Cottonseed	36.43	32.67	35.59	45.41	42.56	42.60	42.85	43.28	43.28
PalmKernel	7.19	7.76	8.43	9.51	9.88	9.88	10.40	10.40	10.40
Peanut	33.81	30.83	32.78	33.39	33.75	33.77	32.81	32.38	32.38
Rapeseed	36.03	32.91	39.43	46.14	48.56	48.56	46.70	45.44	45.44
Soybean	185.09	197.03	186.77	215.95	219.49	219.49	220.18	217.74	217.74
Sunflowerseed	21.39	23.94	26.77	25.28	29.56	29.56	28.53	28.72	28.72
<b>Total</b>	325.15	330.27	335.16	381.28	389.59	389.64	386.65	383.15	383.15
<b>Imports</b>									
Copra	0.09	0.07	0.07	0.13	0.09	0.09	0.09	0.09	0.09
Cottonseed	1.17	0.86	0.88	0.97	0.90	0.93	0.96	0.96	0.96
PalmKernel	0.09	0.03	0.10	0.12	0.12	0.15	0.11	0.11	0.11
Peanut	1.84	1.71	1.66	1.77	1.70	1.72	1.68	1.67	1.67
Rapeseed	4.98	4.04	5.25	5.06	6.22	6.76	6.43	7.04	7.04
Soybean	54.52	63.17	54.31	63.73	64.65	64.36	70.01	69.10	69.10
Sunflowerseed	1.22	1.71	2.60	1.46	1.60	1.62	1.60	1.62	1.62
<b>Total</b>	63.91	71.59	64.88	73.24	75.27	75.63	80.87	80.58	80.58
<b>Exports</b>									
Copra	0.12	0.11	0.08	0.14	0.10	0.11	0.10	0.10	0.10
Cottonseed	0.95	0.72	0.92	0.93	1.07	1.06	1.01	0.97	0.97
PalmKernel	0.08	0.06	0.07	0.10	0.12	0.13	0.13	0.13	0.13
Peanut	1.91	1.93	1.99	2.28	1.72	1.94	1.69	1.91	1.91
Rapeseed	4.92	4.13	5.48	5.09	6.55	7.00	6.72	7.02	7.02
Soybean	53.44	61.20	55.82	64.65	65.47	65.30	70.63	69.23	69.23
Sunflowerseed	1.32	1.84	2.72	1.55	2.02	2.00	1.71	1.89	1.89
<b>Total</b>	62.74	69.99	67.08	74.72	77.05	77.54	81.97	81.24	81.24
<b>Crush</b>									
Copra	5.14	5.01	5.30	5.54	5.71	5.70	5.22	5.22	5.22
Cottonseed	26.40	24.53	26.30	32.74	31.71	31.78	32.67	33.02	33.02
PalmKernel	7.14	7.68	8.37	9.45	9.83	9.85	10.26	10.26	10.26
Peanut	16.06	14.35	15.58	15.69	15.99	15.97	15.75	15.50	15.50
Rapeseed	33.49	31.62	36.55	40.75	43.63	44.26	45.16	45.30	45.30
Soybean	158.17	165.64	163.64	175.74	182.65	184.31	189.62	190.15	190.15
Sunflowerseed	18.48	20.09	22.72	22.24	24.80	24.96	25.26	25.16	25.16
<b>Total</b>	264.88	268.92	278.46	302.15	314.31	316.83	323.94	324.62	324.62
<b>Ending Stocks</b>									
Copra	0.04	0.05	0.09	0.08	0.11	0.11	0.03	0.03	0.03
Cottonseed	0.64	0.41	0.55	0.95	0.91	0.90	0.81	0.88	0.88
PalmKernel	0.15	0.15	0.17	0.18	0.14	0.14	0.16	0.16	0.16
Peanut	1.09	0.71	0.87	1.08	1.22	1.30	0.87	0.83	0.83
Rapeseed	2.79	1.80	1.81	4.23	5.38	5.08	3.25	2.32	2.32
Soybean	35.67	43.09	38.60	48.23	53.43	52.51	53.01	49.97	49.97
Sunflowerseed	0.79	1.31	1.86	1.51	1.92	1.95	1.45	1.63	1.63
<b>Total</b>	41.16	47.52	43.94	56.25	63.10	61.99	59.57	55.83	55.83

Note: Totals may not add due to rounding.

Source: Counselor and Attache Reports  
 Official Statistics, USDA Estimates

Foreign Agricultural Service  
 Cotton, Oilseeds, Tobacco and Seeds Division

**Table 2**  
**Major Protein Meals: World Supply and Distribution**  
**(Million Metric Tons)**

	2001/02	2002/03	2003/04	2004/05	2005/06	July 2005/06	August 2006/07	July 2006/07	August 2006/07
<b>Production</b>									
Copra	1.64	1.60	1.70	1.78	1.83	1.83	1.68	1.68	1.68
Cottonseed	11.99	11.09	11.98	14.75	14.32	14.34	14.71	14.86	
Fish	5.85	4.85	5.29	5.75	5.42	5.42	5.68	5.68	
PalmKernel	3.75	4.01	4.40	4.96	5.15	5.16	5.38	5.38	
Peanut	6.05	5.48	5.95	5.91	6.05	6.04	5.93	5.83	
Rapeseed	19.95	18.82	21.82	24.20	25.83	26.18	26.70	26.78	
Soybean	125.17	130.44	128.40	138.50	143.14	144.69	148.88	149.81	
Sunflowerseed	8.41	9.06	10.27	9.89	10.90	10.99	11.15	11.13	
<b>Total</b>	182.81	185.35	189.81	205.75	212.63	214.63	220.11	221.13	
<b>Imports</b>									
Copra	0.79	0.75	0.67	0.69	0.73	0.73	0.69	0.69	
Cottonseed	0.55	0.48	0.58	0.45	0.47	0.46	0.49	0.49	
Fish	3.17	2.77	3.12	3.66	3.20	3.20	3.27	3.27	
PalmKernel	2.67	2.96	3.08	3.47	3.63	3.63	3.80	3.80	
Peanut	0.28	0.09	0.26	0.15	0.21	0.21	0.16	0.18	
Rapeseed	1.54	1.73	2.43	2.28	2.15	2.35	2.23	2.43	
Soybean	40.57	42.72	45.29	46.37	48.66	50.05	49.72	51.58	
Sunflowerseed	2.05	2.30	2.77	2.76	3.09	3.12	2.90	2.93	
<b>Total</b>	51.62	53.81	58.20	59.83	62.12	63.75	63.25	65.36	
<b>Exports</b>									
Copra	0.80	0.74	0.72	0.74	0.79	0.79	0.74	0.74	
Cottonseed	0.60	0.41	0.42	0.41	0.47	0.44	0.39	0.35	
Fish	3.18	2.88	3.14	3.56	3.27	3.27	3.36	3.36	
PalmKernel	2.73	2.95	3.04	3.50	3.66	3.66	3.84	3.84	
Peanut	0.32	0.10	0.35	0.18	0.23	0.23	0.17	0.17	
Rapeseed	1.48	1.60	2.48	2.22	2.22	2.44	2.31	2.47	
Soybean	41.23	42.76	45.31	46.69	48.86	50.77	50.01	52.12	
Sunflowerseed	2.12	2.43	3.00	2.93	3.25	3.25	3.13	3.09	
<b>Total</b>	52.47	53.88	58.46	60.23	62.75	64.85	63.94	66.14	
<b>Consumption</b>									
Copra	1.63	1.64	1.64	1.71	1.74	1.74	1.71	1.71	
Cottonseed	11.92	11.20	12.11	14.68	14.33	14.38	14.81	14.99	
Fish	5.66	5.07	5.29	5.88	5.35	5.35	5.55	5.55	
PalmKernel	3.70	4.05	4.38	4.90	5.13	5.12	5.35	5.35	
Peanut	6.01	5.49	5.85	5.90	6.02	6.01	5.93	5.84	
Rapeseed	19.98	18.98	21.43	24.30	25.63	25.99	26.91	27.04	
Soybean	123.72	130.34	128.51	137.11	143.59	144.83	149.18	149.99	
Sunflowerseed	8.38	8.97	10.01	9.74	10.74	10.85	10.93	10.98	
<b>Total</b>	181.00	185.73	189.21	204.22	212.53	214.27	220.35	221.43	
<b>Ending Stocks</b>									
Copra	0.16	0.12	0.13	0.16	0.18	0.18	0.11	0.11	
Cottonseed	0.11	0.07	0.10	0.20	0.19	0.19	0.19	0.19	
Fish	0.58	0.25	0.23	0.20	0.20	0.20	0.24	0.24	
PalmKernel	0.19	0.17	0.24	0.25	0.24	0.27	0.23	0.25	
Peanut	0.02	0.01	0.03	0.01	0.01	0.01	0.01	0.01	
Rapeseed	0.30	0.27	0.61	0.59	0.75	0.69	0.46	0.38	
Soybean	5.73	5.80	5.67	6.76	6.17	5.89	5.59	5.16	
Sunflowerseed	0.27	0.22	0.25	0.23	0.23	0.23	0.22	0.22	
<b>Total</b>	7.37	6.91	7.26	8.38	7.97	7.64	7.03	6.55	

Note: Totals may not add due to rounding.

Source: Counselor and Attache Reports  
 Official Statistics, USDA Estimates

Foreign Agricultural Service  
 Cotton, Oilseeds, Tobacco and Seeds Division

**Table 3**  
**Major Vegetable Oil: World Supply and Distribution**  
**(Million Metric Tons)**

	2001/02	2002/03	2003/04	2004/05	2005/06	July 2005/06	August 2006/07	July 2006/07	August 2006/07
<b>Production</b>									
Coconut	3.21	3.16	3.29	3.44	3.54	3.54	3.26	3.26	3.26
Cottonseed	3.81	3.51	3.83	4.72	4.56	4.56	4.69	4.74	4.74
Olive	2.75	2.51	3.00	2.74	2.28	2.28	2.85	2.85	2.85
Palm	25.37	27.71	29.59	33.88	35.37	35.37	37.37	37.37	37.37
PalmKernel	3.13	3.36	3.67	4.13	4.30	4.31	4.48	4.48	4.48
Peanut	5.13	4.62	5.01	5.06	5.17	5.18	5.06	5.00	5.00
Rapeseed	13.02	12.21	14.14	15.73	16.85	17.07	17.53	17.61	17.61
Soybean	28.90	30.57	29.97	32.28	33.80	34.11	34.72	34.94	34.94
Sunflowerseed	7.42	8.12	9.13	9.01	10.08	10.11	10.12	10.10	10.10
<b>Total</b>	92.72	95.76	101.63	111.00	115.96	116.53	120.07	120.33	
<b>Imports</b>									
Coconut	1.88	1.76	1.76	1.88	2.01	2.02	1.87	1.89	1.89
Cottonseed	0.13	0.08	0.13	0.11	0.10	0.09	0.11	0.11	0.11
Olive	0.39	0.44	0.61	0.54	0.60	0.59	0.63	0.63	0.63
Palm	16.94	19.52	21.52	24.13	25.40	25.52	27.09	27.19	27.19
PalmKernel	1.28	1.49	1.52	1.60	1.67	1.67	1.69	1.69	1.69
Peanut	0.21	0.21	0.20	0.16	0.15	0.15	0.14	0.15	0.15
Rapeseed	1.11	0.91	1.35	1.19	1.38	1.32	1.49	1.45	1.45
Soybean	7.82	8.36	8.23	8.84	9.05	9.09	9.59	9.63	9.63
Sunflowerseed	1.83	2.01	1.92	2.17	2.70	2.73	2.76	2.76	2.76
<b>Total</b>	31.59	34.76	37.23	40.60	43.06	43.18	45.38	45.50	
<b>Exports</b>									
Coconut	1.79	1.72	1.69	1.95	1.95	2.00	1.80	1.80	1.80
Cottonseed	0.18	0.13	0.14	0.12	0.11	0.11	0.12	0.13	0.13
Olive	0.42	0.48	0.67	0.63	0.64	0.64	0.69	0.69	0.69
Palm	17.64	19.55	21.41	24.39	25.60	25.68	27.19	27.26	27.26
PalmKernel	1.49	1.46	1.60	1.91	1.91	1.90	1.99	1.98	1.98
Peanut	0.23	0.14	0.23	0.20	0.16	0.19	0.16	0.18	0.18
Rapeseed	1.01	0.91	1.15	1.14	1.39	1.54	1.38	1.50	1.50
Soybean	8.15	8.76	8.61	9.14	9.28	9.24	9.49	9.73	9.73
Sunflowerseed	1.95	2.26	2.63	2.53	3.10	3.20	3.07	3.11	
<b>Total</b>	32.86	35.41	38.12	42.01	44.15	44.50	45.89	46.40	
<b>Consumption</b>									
Coconut	3.25	3.24	3.28	3.41	3.58	3.61	3.46	3.48	3.48
Cottonseed	3.81	3.49	3.78	4.60	4.56	4.55	4.71	4.74	4.74
Olive	2.53	2.60	2.65	2.69	2.56	2.56	2.74	2.74	2.74
Palm	24.93	27.76	29.72	33.03	35.24	35.37	37.53	37.66	
PalmKernel	3.03	3.37	3.64	3.81	4.00	4.01	4.23	4.24	
Peanut	5.07	4.74	4.96	5.04	5.18	5.16	5.11	5.03	
Rapeseed	13.20	12.23	14.45	15.70	16.84	16.84	17.76	17.70	
Soybean	28.43	30.26	29.92	31.69	33.43	33.62	35.24	35.33	
Sunflowerseed	7.53	7.85	8.41	8.69	9.54	9.46	9.87	9.84	
<b>Total</b>	91.76	95.53	100.79	108.65	114.93	115.18	120.63	120.74	
<b>Ending Stocks</b>									
Coconut	0.37	0.32	0.41	0.38	0.37	0.34	0.23	0.20	0.20
Cottonseed	0.09	0.06	0.10	0.20	0.19	0.19	0.16	0.18	0.18
Olive	0.94	0.80	1.09	1.04	0.72	0.72	0.77	0.77	0.77
Palm	2.59	2.52	2.51	3.11	3.03	2.93	2.77	2.57	
PalmKernel	0.41	0.43	0.38	0.40	0.45	0.46	0.41	0.42	
Peanut	0.20	0.15	0.17	0.14	0.13	0.13	0.06	0.06	
Rapeseed	0.50	0.49	0.39	0.47	0.45	0.48	0.33	0.34	
Soybean	3.07	2.97	2.64	2.93	3.06	3.27	2.64	2.77	
Sunflowerseed	0.46	0.48	0.50	0.46	0.61	0.63	0.56	0.54	
<b>Total</b>	8.63	8.23	8.18	9.12	9.01	9.15	7.93	7.84	

Note: Totals may not add due to rounding.

1/ Palm Oil trade excludes transshipments through Singapore.

Source: Counselor and Attache Reports  
 Official Statistics, USDA Estimates

Foreign Agricultural Service  
 Cotton, Oilseeds, Tobacco and Seeds Division

**Table 4**  
**Major Oilseeds: 1/**  
**Area, Yield, and Production by Main Producers**

	Average 2000/01-2004/05			Preliminary 2005/06			Forecast 2006/07		
	Area 2/	Yield 3/	Prod 4/	Area 2/	Yield 3/	Prod 4/	Area 2/	Yield 3/	Prod 4/
<b>Cottonseed</b>									
China	4.77	1.96	9.35	5.06	2.03	10.27	5.30	2.04	10.80
India	8.30	0.68	5.68	8.83	0.92	8.10	9.25	0.96	8.90
United States	5.21	1.22	6.34	5.59	1.33	7.41	5.19	1.26	6.51
Pakistan	3.02	1.25	3.77	3.10	1.43	4.42	3.25	1.41	4.57
Uzbekistan	1.43	1.42	2.02	1.43	1.75	2.50	1.42	1.54	2.20
Other	8.58	1.03	8.84	8.97	1.01	9.10	9.25	1.04	9.64
<b>Total</b>	31.79	1.15	36.71	33.42	1.27	42.60	34.08	1.27	43.28
<b>Peanut</b>									
China	4.91	2.91	14.29	4.70	3.05	14.34	4.80	2.94	14.10
India	7.58	0.88	6.68	6.90	1.04	7.20	6.90	0.97	6.70
Nigeria	1.23	1.22	1.50	1.24	1.23	1.52	1.24	1.23	1.52
United States	0.55	3.21	1.75	0.66	3.32	2.19	0.50	2.96	1.48
Other	7.97	1.03	8.23	8.19	1.04	8.52	8.23	1.04	8.59
<b>Total</b>	22.24	1.46	32.45	21.69	1.56	33.77	21.67	1.49	32.38
<b>Rapeseed</b>									
European Union	4.20	2.90	12.19	4.73	3.26	15.41	4.88	2.99	14.57
China	7.24	1.60	11.57	7.25	1.80	13.05	7.20	1.74	12.50
Canada	4.30	1.44	6.18	5.28	1.83	9.66	5.10	1.59	8.10
India	5.70	0.90	5.12	7.30	0.93	6.80	7.10	0.92	6.50
Australia	1.33	1.14	1.52	0.96	1.50	1.44	0.95	1.32	1.25
Other	1.64	1.10	1.81	1.79	1.23	2.20	2.17	1.16	2.52
<b>Total</b>	24.41	1.57	38.39	27.32	1.78	48.56	27.39	1.66	45.44
<b>Soybean</b>									
United States	29.49	2.58	76.11	28.88	2.91	84.00	29.92	2.66	79.68
Brazil	18.63	2.57	47.80	22.00	2.50	55.00	21.00	2.67	56.00
Argentina	12.56	2.63	33.06	15.20	2.66	40.50	15.40	2.68	41.30
China	9.28	1.73	16.02	9.50	1.81	17.20	9.30	1.80	16.70
India	6.38	0.86	5.46	7.74	0.81	6.30	7.80	0.82	6.40
Paraguay	1.62	2.41	3.90	2.00	2.00	4.00	2.00	2.35	4.70
Other	5.46	1.62	8.86	6.69	1.74	11.63	7.09	1.69	12.01
<b>Total</b>	83.75	2.29	192.17	92.32	2.38	219.49	92.84	2.35	217.74
<b>Sunflowerseed</b>									
Russian Federation	4.21	0.95	3.98	5.40	1.19	6.45	5.80	1.12	6.50
Ukraine	3.03	1.07	3.26	3.69	1.27	4.70	3.80	1.11	4.20
European Union	2.29	1.73	3.95	2.02	1.84	3.72	2.21	1.87	4.14
Argentina	1.99	1.75	3.49	2.20	1.73	3.80	2.30	1.74	4.00
Other	8.96	1.05	9.43	9.41	1.16	10.88	9.19	1.08	9.88
<b>Total</b>	20.49	1.18	24.11	22.72	1.30	29.56	23.30	1.23	28.72
<b>TOTAL OILSEEDS</b>	192.52	1.75	337.22	200.13	1.95	389.64	202.13	1.90	383.15

1/ Split year includes northern hemisphere crops harvested in the late months of the first year shown combined with southern hemisphere and certain northern hemisphere crops harvested in the early months of the following year.

2/ In Million Hectares. 3/ In Tons per Hectare. 4/ in Million Metric Tons.

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

**Table 5**  
**Soybeans: World Supply and Distribution**

	(Thousand Metric Tons)					July	August	July	August
	2001/02	2002/03	2003/04	2004/05	2005/06	2005/06	2006/07	2006/07	2006/07
<b>Production</b>									
United States	78,672	75,010	66,778	85,013	83,999	83,999	81,919	79,677	
Brazil	43,500	52,000	51,000	53,000	55,000	55,000	56,000	56,000	
Argentina	30,000	35,500	33,000	39,000	40,500	40,500	41,300	41,300	
Paraguay	3,547	4,500	3,911	4,050	4,000	4,000	4,700	4,700	
China	15,410	16,510	15,394	17,400	17,200	17,200	16,900	16,700	
India	5,400	4,000	6,800	5,850	6,300	6,300	6,400	6,400	
Other	8,565	9,513	9,887	11,641	12,494	12,494	12,961	12,961	
<b>TOTAL</b>	185,094	197,033	186,770	215,954	219,493	219,493	220,180	217,738	
<b>Imports</b>									
Asia	23,905	34,365	29,114	37,435	38,954	38,734	43,436	43,206	
China	10,385	21,417	16,933	25,802	27,500	27,500	31,500	31,500	
Japan	5,023	5,087	4,688	4,295	4,100	4,050	4,100	4,100	
Taiwan	2,578	2,351	2,218	2,256	2,440	2,300	2,550	2,350	
Thailand	1,550	1,779	1,407	1,517	1,490	1,490	1,560	1,560	
Indonesia	1,414	1,238	1,321	1,251	1,300	1,300	1,370	1,370	
EU-25	18,539	16,872	14,638	14,613	14,150	14,100	14,180	13,880	
Latin America	7,585	7,599	5,997	6,078	5,915	5,930	6,289	6,204	
Mexico	4,510	4,230	3,797	3,640	3,725	3,725	3,855	3,755	
Middle East	1,828	2,040	2,373	3,172	3,320	3,320	3,676	3,476	
Other	2,658	2,291	2,192	2,432	2,307	2,272	2,425	2,335	
<b>TOTAL</b>	54,515	63,167	54,314	63,730	64,646	64,356	70,006	69,101	
<b>Exports</b>									
Latin America	23,560	31,638	29,944	33,019	38,750	37,900	38,650	37,200	
Brazil	15,000	19,734	19,816	20,136	25,300	25,300	25,400	25,400	
Argentina	6,004	8,714	6,926	9,312	10,100	9,300	9,250	7,800	
Paraguay	2,285	2,806	2,776	2,888	2,650	2,600	3,300	3,300	
United States	28,948	28,423	24,128	29,860	24,630	25,311	29,665	29,665	
Other	929	1,136	1,749	1,769	2,090	2,093	2,315	2,368	
<b>TOTAL</b>	53,437	61,197	55,821	64,648	65,470	65,304	70,630	69,233	
<b>Crush</b>									
Latin America	53,444	58,932	61,842	63,833	65,531	67,221	67,450	68,830	
Argentina	20,859	23,526	25,021	27,313	30,400	32,100	31,500	33,000	
Brazil	24,693	27,168	29,323	29,252	27,500	27,500	28,000	28,000	
Mexico	4,610	4,335	3,889	3,729	3,840	3,840	3,980	3,880	
Asia	35,105	40,337	40,093	44,057	48,410	48,230	52,015	51,725	
China	20,250	26,540	25,439	30,362	34,610	34,610	37,850	37,750	
India	4,629	3,420	5,534	5,030	5,435	5,435	5,525	5,525	
United States	46,259	43,948	41,632	46,160	46,811	46,947	47,627	47,627	
EU-25	17,636	16,325	13,909	13,995	13,675	13,675	13,750	13,450	
Middle East	1,461	1,676	2,018	2,560	3,001	3,001	3,200	3,010	
Other	4,269	4,423	4,147	5,133	5,218	5,231	5,577	5,512	
<b>TOTAL</b>	158,174	165,641	163,641	175,738	182,646	184,305	189,619	190,154	
<b>Ending Stocks</b>									
Latin America	25,052	31,523	31,213	34,077	32,078	32,064	31,977	32,049	
Brazil	12,097	16,035	15,507	16,808	16,573	16,573	16,708	16,683	
Argentina	12,600	15,199	15,399	17,031	15,317	15,303	15,070	15,167	
United States	5,663	4,853	3,059	6,960	14,819	14,003	15,251	12,242	
Asia	3,434	5,371	2,942	5,502	4,709	4,749	4,003	4,008	
Other	1,521	1,341	1,390	1,687	1,821	1,697	1,781	1,671	
<b>TOTAL</b>	35,670	43,088	38,604	48,226	53,427	52,513	53,012	49,970	
U.S. Season Average Price (\$/bu)	4.38	5.53	7.34	5.74	5.65	5.70	5.00 - 6.00	5.00 - 6.00	

Note: Totals may not add due to rounding. For notes and descriptions of prices and area designated see page following Table 8

Brazil and Argentina estimates have been adjusted to a consistent Oct-Sep marketing year;

Estimates of other countries (including the U.S.) are on a local marketing year.

Source: Counselor and Attaché Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

**Table 6**  
**Soybean Meal: World Supply and Distribution**

	(Thousand Metric Tons)				July	August	July	August
	2001/02	2002/03	2003/04	2004/05	2005/06	2005/06	2006/07	2006/07
<b>Production</b>								
United States	36,552	34,649	32,953	36,936	36,753	36,934	37,816	37,816
China	16,300	21,000	20,190	24,026	27,383	27,383	29,952	29,873
India	3,700	2,730	4,422	4,005	4,325	4,325	4,396	4,396
Argentina	16,559	18,416	19,685	21,531	23,680	25,191	24,335	25,930
Brazil	19,407	21,449	22,360	22,418	21,190	21,190	21,710	21,710
Mexico	3,656	3,440	3,090	2,958	3,045	3,045	3,157	3,073
EU-25	13,885	12,825	10,945	11,014	10,762	10,762	10,820	10,580
Middle East	1,162	1,335	1,601	2,015	2,384	2,384	2,525	2,386
Other	13,947	14,598	13,156	13,596	13,619	13,472	14,172	14,041
<b>TOTAL</b>	<b>125,168</b>	<b>130,442</b>	<b>128,402</b>	<b>138,499</b>	<b>143,141</b>	<b>144,686</b>	<b>148,883</b>	<b>149,805</b>
<b>Imports</b>								
EU-25	19,691	20,361	21,898	21,723	22,455	22,455	22,550	22,800
Asia	8,977	9,664	9,350	10,473	12,435	12,460	12,643	12,728
Indonesia	1,251	1,634	1,646	1,845	1,900	1,870	2,000	2,000
Thailand	1,888	1,976	1,662	1,730	1,890	1,890	1,970	1,970
Japan	1,081	1,075	1,195	1,503	1,770	1,820	1,800	1,800
Latin America	4,029	4,482	5,093	5,825	5,807	6,452	6,032	6,747
Middle East	2,171	2,556	2,993	2,547	2,400	2,545	2,735	2,965
Africa, North	2,065	1,832	1,965	1,554	1,680	1,770	1,730	1,850
Other	3,640	3,829	3,990	4,251	3,881	4,370	4,028	4,487
<b>TOTAL</b>	<b>40,573</b>	<b>42,724</b>	<b>45,289</b>	<b>46,373</b>	<b>48,658</b>	<b>50,052</b>	<b>49,718</b>	<b>51,577</b>
<b>Exports</b>								
Latin America	29,205	33,546	35,543	36,319	37,108	38,685	37,846	40,063
Argentina	15,936	18,122	18,743	20,497	23,100	24,600	23,640	25,750
Brazil	11,862	13,612	14,761	14,242	12,352	12,352	12,500	12,500
Bolivia	608	977	936	910	970	970	1,000	1,000
Paraguay	764	806	1,081	644	675	750	695	800
United States	7,271	5,728	4,690	6,659	6,532	6,713	7,031	7,031
Asia	3,623	2,122	4,011	2,513	3,784	3,929	3,631	3,531
India	2,450	1,225	3,310	1,850	3,400	3,550	3,200	3,100
Other	1,132	1,365	1,063	1,194	1,439	1,446	1,498	1,498
<b>TOTAL</b>	<b>41,231</b>	<b>42,761</b>	<b>45,307</b>	<b>46,685</b>	<b>48,863</b>	<b>50,773</b>	<b>50,006</b>	<b>52,123</b>
<b>Consumption</b>								
Asia	33,254	39,362	37,391	41,974	47,471	47,396	50,541	50,328
China	15,204	20,152	19,542	23,461	27,883	27,933	30,252	30,273
EU-25	33,006	33,026	32,464	32,205	32,487	32,487	32,620	32,630
United States	29,541	29,096	28,530	30,446	30,300	30,300	30,935	30,935
Latin America	16,439	17,034	17,249	18,953	19,715	20,266	20,518	20,947
Brazil	7,580	8,055	7,752	8,749	9,127	9,177	9,356	9,406
Mexico	4,113	4,163	3,865	4,208	4,240	4,540	4,455	4,671
Middle East	3,035	3,249	4,260	4,162	4,423	4,634	4,911	4,972
Other	8,442	8,574	8,615	9,365	9,198	9,751	9,652	10,174
<b>TOTAL</b>	<b>123,717</b>	<b>130,341</b>	<b>128,509</b>	<b>137,105</b>	<b>143,594</b>	<b>144,834</b>	<b>149,177</b>	<b>149,986</b>
<b>Ending Stocks</b>								
Latin America	3,022	3,251	3,489	3,734	3,714	3,626	3,630	3,184
Argentina	1,140	973	1,431	1,970	1,940	2,001	1,885	1,561
Brazil	1,548	1,647	1,779	1,448	1,309	1,309	1,313	1,313
EU-25	1,050	870	850	854	863	863	863	863
Other	1,662	1,677	1,334	2,167	1,594	1,397	1,096	1,112
<b>TOTAL</b>	<b>5,734</b>	<b>5,798</b>	<b>5,673</b>	<b>6,755</b>	<b>6,171</b>	<b>5,886</b>	<b>5,589</b>	<b>5,159</b>
U.S. Season Average Price (\$/s.t.)	167.73	181.57	256.05	182.89	175	175	155 - 185	155 - 185

Note: Totals may not add due to rounding. For notes and descriptions of prices and area designated see page following Table 8  
Brazil and Argentina estimates have been adjusted to a consistent Oct-Sep marketing year;

Estimates of other countries (including the U.S.) are on a local marketing year.

Source: Counselor and Attaché Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

**Table 7**  
**Soybean Oil: World Supply and Distribution**

	(Thousand Metric Tons)				July	August	July	August
	2001/02	2002/03	2003/04	2004/05	2005/06	2005/06	2006/07	2006/07
<b>Production</b>								
United States	8,572	8,360	7,748	8,781	9,129	9,155	8,970	8,970
China	3,575	4,730	4,535	5,421	6,169	6,169	6,757	6,739
India	833	615	996	900	971	971	988	988
Japan	695	770	645	579	530	530	530	530
Argentina	3,876	4,404	4,626	5,088	5,742	6,043	5,954	6,221
Brazil	4,700	5,205	5,588	5,456	5,115	5,115	5,208	5,208
Mexico	787	740	663	635	655	655	678	662
EU-25	3,165	2,922	2,500	2,505	2,448	2,448	2,461	2,461
Middle East	254	289	348	444	519	519	523	523
Other	2,440	2,530	2,316	2,472	2,522	2,509	2,648	2,634
<b>TOTAL</b>	28,897	30,565	29,965	32,281	33,800	34,114	34,717	34,936
<b>Imports</b>								
Asia	3,215	4,060	4,429	4,776	4,502	4,362	4,779	4,614
China	551	1,712	2,745	1,739	1,900	1,750	2,100	1,900
India	1,550	1,255	759	2,022	1,700	1,700	1,750	1,750
Latin America	1,382	1,362	1,329	1,324	1,420	1,394	1,455	1,449
Middle East	1,186	1,183	860	927	994	977	1,015	1,055
Iran	835	959	735	741	850	775	860	860
Africa, North	858	897	709	928	939	1,034	989	989
EU-25	63	37	68	163	450	575	600	750
Africa, Other	307	401	378	426	418	423	431	431
Other	811	420	454	296	326	326	325	341
<b>TOTAL</b>	7,822	8,360	8,227	8,840	9,049	9,091	9,594	9,629
<b>Exports</b>								
Latin America	5,581	6,460	7,241	7,528	7,893	8,028	8,097	8,392
Argentina	3,438	3,636	4,085	4,753	5,400	5,550	5,600	5,875
Brazil	1,775	2,394	2,718	2,414	2,100	2,100	2,105	2,105
United States	1,143	1,027	425	600	488	488	544	544
Other	1,429	1,272	942	1,012	902	727	847	798
<b>TOTAL</b>	8,153	8,759	8,608	9,140	9,283	9,243	9,488	9,734
<b>Consumption</b>								
Asia	9,219	11,106	11,428	12,281	13,100	12,946	13,946	13,735
China	4,137	6,389	7,174	7,214	8,016	7,866	8,762	8,544
India	2,367	1,948	1,752	2,628	2,843	2,843	2,883	2,883
United States	7,635	7,748	7,650	7,910	8,142	8,119	8,618	8,709
Latin America	5,488	5,531	5,587	5,723	5,875	5,861	5,995	5,980
Brazil	2,949	2,920	2,954	3,089	3,100	3,100	3,120	3,120
EU-25	2,263	2,281	2,086	2,138	2,548	2,773	2,750	2,950
Middle East	1,257	1,178	1,089	1,178	1,302	1,355	1,332	1,360
Africa, North	944	1,000	844	1,154	1,119	1,214	1,184	1,191
Other	1,620	1,415	1,234	1,308	1,348	1,353	1,411	1,407
<b>TOTAL</b>	28,426	30,259	29,918	31,692	33,434	33,621	35,236	35,332
<b>Ending Stocks</b>								
United States	1,070	676	488	771	1,292	1,335	1,125	1,077
Latin America	876	1,296	1,308	1,189	1,023	1,191	917	1,074
Argentina	312	713	862	791	700	851	596	739
Other	1,119	1,000	842	967	742	742	602	616
<b>TOTAL</b>	3,065	2,972	2,638	2,927	3,057	3,268	2,644	2,767
U.S. Season Average Price (c/lb)	16.46	22.04	29.97	23.01	23.50	23.75	22.5 - 26.5	23.0 - 27.0

Note: Totals may not add due to rounding. For notes and descriptions of prices and area designated see page following Table 8

Brazil and Argentina estimates have been adjusted to a consistent Oct-Sep marketing year;

Estimates of other countries (including the U.S.) are on a local marketing year.

Source: Counselor and Attaché Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

**Table 8**  
**Soybean and Products: World trade**  
**(Thousand Metric Tons)**

	Soybean			Soybean Meal			Soybean Oil		
	2004/05	2005/06	2006/07	2004/05	2005/06	2006/07	2004/05	2005/06	2006/07
<b>Exports</b>									
Latin America	33,019	37,900	37,200	36,319	38,685	40,063	7,528	8,028	8,392
Brazil	20,136	25,300	25,400	14,242	12,352	12,500	2,414	2,100	2,105
Argentina	9,312	9,300	7,800	20,497	24,600	25,750	4,753	5,550	5,875
Paraguay	2,888	2,600	3,300	644	750	800	142	152	165
United States	29,860	25,311	29,665	6,659	6,713	7,031	600	488	544
Canada	1,093	1,267	1,331	90	119	125	9	20	20
Asia	416	373	383	2,513	3,929	3,531	234	247	229
China	390	350	350	634	350	400	40	100	75
FSU-12	42	210	362	5	6	5	4	10	10
Ukraine	36	200	350	4	5	4	4	10	10
Rest of World	218	243	292	1,099	1,321	1,368	765	450	539
<b>World</b>	<b>64,648</b>	<b>65,304</b>	<b>69,233</b>	<b>46,685</b>	<b>50,773</b>	<b>52,123</b>	<b>9,140</b>	<b>9,243</b>	<b>9,734</b>
<b>Imports</b>									
Asia	37,435	38,734	43,206	10,473	12,460	12,728	4,776	4,362	4,614
China	25,802	27,500	31,500	69	900	800	1,739	1,750	1,900
Japan	4,295	4,050	4,100	1,503	1,820	1,800	45	70	65
Taiwan	2,256	2,300	2,350	89	95	80	35	55	55
Thailand	1,517	1,490	1,560	1,730	1,890	1,970	1	1	0
Indonesia	1,251	1,300	1,370	1,845	1,870	2,000	16	15	15
Korea, Republic of	1,240	1,200	1,300	1,444	1,675	1,700	244	275	290
Malaysia	582	520	600	676	800	830	76	60	70
Philippines	230	120	130	1,430	1,500	1,600	13	20	20
Latin America	6,078	5,930	6,204	5,825	6,452	6,747	1,324	1,394	1,449
Mexico	3,640	3,725	3,755	1,251	1,500	1,600	148	150	155
Colombia	329	345	360	575	665	700	149	155	160
Costa Rica	193	220	240	8	5	5	1	1	1
Brazil	533	200	225	242	200	200	1	16	16
Chile	183	203	210	608	685	695	16	25	25
Cuba	160	165	170	150	170	175	79	75	85
Middle East	3,172	3,320	3,476	2,547	2,545	2,965	927	977	1,055
Iran	976	1,180	1,250	466	570	775	741	775	860
Turkey	1,046	890	950	581	320	520	145	160	150
Israel	520	600	600	90	95	110	15	15	14
United Arab Emirate	460	470	490	30	50	60	10	10	8
Syria	170	180	186	480	500	475	10	10	12
Africa, North	1,162	1,100	1,130	1,554	1,770	1,850	928	1,034	989
Egypt	722	680	700	564	595	615	173	210	214
Morocco	440	420	430	0	10	25	310	364	345
Europe, Other	616	643	654	955	892	959	17	18	16
Norway	450	450	450	45	50	60	2	2	0
Canada	386	335	350	1,133	1,372	1,350	80	84	85
Rest of World	14,881	14,294	14,081	23,886	24,561	24,978	788	1,222	1,421
<b>World</b>	<b>63,730</b>	<b>64,356</b>	<b>69,101</b>	<b>46,373</b>	<b>50,052</b>	<b>51,577</b>	<b>8,840</b>	<b>9,091</b>	<b>9,629</b>

Note See following page for countries included in regional areas.

1/ An aggregate of individual marketing years

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

## Notes on World Supply/Demand Tables

1) Trade, crush, consumption, and stocks data are aggregated using individual marketing years with the exception of Argentina and Brazil. These two countries are converted to an October-September basis. Marketing years for countries in the Northern Hemisphere begin in the first year shown. Those in the Southern Hemisphere begin in the second year.

2) World imports and exports will not balance. This is due to differences in marketing years and time lags between exportation and importation.

3) Stocks data are not estimated for all countries.

4) Price averages are dollars per bushel for soybeans, dollars per short ton for soybean meal and cents per pound for soybean oil.

Regional area and country designations in the soybean, soybean meal, and soybean oil supply, distribution, and trade tables are as follows:

### Africa, North

Algeria  
Egypt  
Libya  
Morocco  
Tunisia

### Africa, Other

Angola  
Burkina (Upper Volta)  
Ethiopia  
Ivory Coast  
Kenya  
Malagasy Republic  
Mauritius  
Nigeria  
Senegal  
Somalia  
South Africa  
Tanzania  
Zambia  
Zimbabwe

### Asia

Bangladesh  
Burma  
China  
Cambodia  
Hong Kong  
India  
Indonesia  
Japan  
Korea, North  
Korea, Republic of  
Malaysia  
Pakistan  
Philippines  
Singapore  
Sri Lanka  
Taiwan  
Thailand  
Vietnam

### Baltic States

Estonia  
Latvia  
Lithuania

### Europe, Eastern

Bulgaria  
Bosnia-Hercegovina  
Croatia  
Czech Republic  
Slovakia  
Slovenia  
Hungary  
Macedonia  
Poland  
Romania  
Yugoslavia

### Europe, Western (non-EU)

Malta  
Norway  
Switzerland

### Europe, Western (EU)\*

Belgium  
Luxemburg  
Denmark  
France  
Germany  
Greece  
Ireland  
Italy  
Netherlands  
Portugal  
Spain  
United Kingdom  
Austria  
Finland  
Sweden

### FSU-12

Armenia  
Azerbaijan  
Byelorussia  
Georgia  
Kazakhstan  
Kyrgyzstan  
Moldova  
Russia  
Tajikistan  
Turkmenistan  
Ukraine  
Uzbekistan

### Latin America

Argentina  
Barbados  
Bolivia  
Brazil  
Chile  
Colombia  
Costa Rica  
Cuba  
Dominican Republic  
Ecuador  
El Salvador  
Guatemala  
Guyana  
Haiti  
Honduras  
Jamaica  
Mexico  
Netherlands Antilles  
Nicaragua  
Panama  
Paraguay  
Peru  
Suriname  
Trinidad-Tobago  
Uruguay  
Venezuela

### Middle East

Cyprus  
Iran  
Iraq  
Israel  
Jordan  
Kuwait  
Lebanon  
Saudi Arabia  
Syria  
Turkey

### Oceania

Australia  
New Zealand

### United States

### Canada

**Table 9**  
**Vegetable Oil Production, Consumption and Imports For Top 10 Consuming Markets**

		(Thousand Metric Tons)					Prelim	Forecast
		2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	
Brazil								
	Total Oil Production	10,066	11,144	12,096	11,876	11,074	11,324	
	Oil, Soybean	9,400	10,410	11,176	10,912	10,230	10,416	
	Oil, Cottonseed	344	408	572	610	472	536	
	Total Oil Consumption	6,644	6,696	6,858	7,114	7,090	7,172	
	Total Oil Imports	474	378	244	236	292	298	
China								
	Total Oil Production	11,251	11,833	11,959	13,750	14,635	15,135	
	Total Oil Consumption	14,545	17,408	18,964	20,444	21,472	22,840	
	Total Oil Imports	3,328	5,656	7,141	6,669	7,010	7,870	
	Oil, Palm	2,475	3,531	3,710	4,363	4,750	5,400	
	Oil, Soybean	551	1,712	2,745	1,739	1,750	1,900	
EU-25								
	Total Oil Production	11,633	10,950	11,234	11,757	11,814	12,931	
	Total Oil Consumption	14,946	14,984	15,586	17,240	19,142	20,617	
	Total Oil Imports	5,328	5,281	5,735	6,753	8,056	8,702	
	Oil, Palm	2,978	3,006	3,371	4,018	4,500	4,900	
	Oil, Sunflowerseed	690	710	528	887	1,050	1,100	
India								
	Total Oil Production	5,760	4,820	6,671	6,466	6,842	6,881	
	Total Oil Consumption	11,024	10,674	11,029	11,814	12,359	12,869	
	Total Oil Imports	5,129	5,480	4,426	5,889	5,215	5,740	
	Oil, Palm	3,400	3,954	3,486	3,729	3,300	3,750	
	Oil, Soybean	1,550	1,255	759	2,022	1,700	1,750	
Indonesia								
	Total Oil Production	11,174	12,365	13,770	16,488	17,640	19,175	
	Oil, Palm	9,200	10,300	11,500	14,000	15,000	16,400	
	Oil, Palm Kernel	1,120	1,254	1,411	1,630	1,737	1,867	
	Total Oil Consumption	4,200	4,691	4,865	5,177	5,453	5,717	
	Total Oil Imports	39	33	26	35	31	29	
Malaysia								
	Total Oil Production	13,462	14,881	15,121	17,133	17,265	17,689	
	Oil, Palm	11,858	13,180	13,420	15,194	15,300	15,700	
	Oil, Palm Kernel	1,476	1,599	1,594	1,830	1,863	1,878	
	Total Oil Consumption	2,930	3,328	3,546	4,007	4,487	4,875	
	Total Oil Imports	774	823	1,215	741	1,125	1,025	
Pakistan								
	Total Oil Production	569	578	643	780	832	836	
	Total Oil Consumption	1,906	2,079	1,939	2,290	2,481	2,610	
	Total Oil Imports	1,347	1,550	1,348	1,619	1,730	1,800	
	Oil, Palm	1,252	1,370	1,297	1,550	1,700	1,750	
	Oil, Soybean	85	162	50	63	30	50	
Russian Federation								
	Total Oil Production	1,135	1,479	1,726	1,997	2,382	2,395	
	Total Oil Consumption	2,266	2,287	2,361	2,670	2,875	3,026	
	Total Oil Imports	1,192	850	764	939	994	1,011	
	Oil, Palm	332	347	400	560	600	625	
	Oil, Sunflowerseed	178	198	174	134	135	140	
United States								
	Total Oil Production	9,645	9,184	8,768	9,756	10,300	10,074	
	Total Oil Consumption	10,058	9,873	10,067	10,451	11,203	11,900	
	Total Oil Imports	1,627	1,542	1,911	1,834	2,292	2,399	
	Oil, Rapeseed	503	445	555	514	664	663	
	Oil, Palm	215	174	281	345	550	650	
World Totals								
	Total Oil Production	92,718	95,764	101,634	110,996	116,534	120,331	
	Oil, Palm	25,372	27,713	29,592	33,876	35,371	37,372	
	Oil, Soybean	28,897	30,565	29,965	32,281	34,114	34,936	
	Oil, Rapeseed	13,016	12,213	14,143	15,730	17,071	17,607	
	Oil, Sunflowerseed	7,418	8,118	9,126	9,012	10,107	10,098	
	Total Oil Consumption	91,763	95,526	100,788	108,647	115,178	120,742	
	Total Oil Imports	31,763	34,976	37,441	40,806	43,408	45,751	
	Oil, Palm	17,116	19,730	21,727	24,341	25,745	27,437	
	Oil, Soybean	7,822	8,360	8,227	8,840	9,091	9,629	
	Oil, Sunflowerseed	1,834	2,007	1,924	2,165	2,725	2,762	
	Oil, Rapeseed	1,108	909	1,351	1,187	1,324	1,453	

Note Production is oil processed from domestic and/or imported oilseeds, plus oil from other domestic sources (E.G. Palm Oil). Animal fats are not included.

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

**Table 10**  
**United States: Oilseeds and Products Supply and Distribution**  
**Local Marketing Year**  
**(Thousand Metric Tons)**

<b>Major Oilseeds</b>						Feed Seed and Waste	Total Consumption	Ending Stocks
Year	Area	Production	Imports	Exports	Crush			
1994/1995	32,183	79,671	510	23,865	43,994	7,816	52,721	10,273
1995/1996	33,536	69,026	466	23,872	42,572	6,366	49,842	6,051
1996/1997	32,555	74,755	594	24,746	44,135	6,944	52,000	4,654
1997/1998	35,351	83,095	670	24,519	48,889	7,614	57,455	6,445
1998/1999	35,275	84,365	684	22,721	47,814	9,202	57,993	10,780
1999/2000	37,149	82,315	759	27,395	47,891	8,570	57,474	8,985
2000/2001	36,805	84,891	817	27,976	49,066	8,841	58,897	7,820
2001/2002	37,323	89,832	653	29,966	50,622	9,835	61,466	6,873
2002/2003	36,284	83,935	550	29,433	47,495	7,578	56,090	5,835
2003/2004	36,041	76,599	504	25,159	45,529	6,984	53,627	4,152
2004/2005	36,808	95,938	681	30,708	50,167	10,428	61,774	8,289
2005/2006	36,632	96,141	688	26,276	51,553	10,163	62,894	15,948
2006/2007	36,728	89,176	859	30,552	51,945	8,785	61,924	13,507
<b>Major Protein Meals</b>						Feed Seed and Waste	Total Consumption	Ending Stocks
Year	Area	Production	Imports	Exports	Crush			
1994/1995		33,240	860	6,468		27,570	27,570	262
1995/1996		32,294	1,048	5,765		27,587	27,587	252
1996/1997		33,772	1,025	6,705		28,115	28,115	229
1997/1998		37,422	1,355	8,958		29,749	29,749	299
1998/1999		36,799	1,206	7,234		30,737	30,737	333
1999/2000		36,700	1,224	7,138		30,822	30,822	297
2000/2001		38,219	1,166	7,605		31,681	31,681	396
2001/2002		38,892	1,059	7,521		32,540	32,540	286
2002/2003		36,608	1,194	5,924		31,918	31,918	246
2003/2004		35,214	1,834	4,943		32,077	32,077	274
2004/2005		39,265	1,554	6,941		33,937	33,937	215
2005/2006		39,525	1,665	7,069		34,052	34,052	284
2006/2007		40,255	1,695	7,295		34,655	34,655	284
<b>Major Vegetable and Marine Oils</b>						Feed Seed and Waste	Total Consumption	Ending Stocks
Year	Area	Production	Imports	Exports	Crush			
1994/1995		8,486	1,294	1,953		105	7,862	739
1995/1996		8,169	1,279	977		86	8,059	1,151
1996/1997		8,333	1,553	1,515		105	8,579	943
1997/1998		9,505	1,644	2,044		117	9,064	984
1998/1999		9,430	1,436	1,634		131	9,217	999
1999/2000		9,371	1,527	1,126		107	9,554	1,217
2000/2001		9,509	1,683	1,047		118	9,722	1,640
2001/2002		9,645	1,627	1,549		133	10,058	1,305
2002/2003		9,184	1,542	1,237		94	9,873	921
2003/2004		8,768	1,911	739		101	10,067	794
2004/2005		9,756	1,834	840		100	10,451	1,093
2005/2006		10,300	2,292	804		108	11,203	1,678
2006/2007		10,074	2,399	837		108	11,900	1,414

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

**Table 11**  
**United States: Soybean and Products Supply and Distribution**  
**Local Marketing Year**  
**(Thousand Metric Tons)**

<b>Soybean Oilseed</b>						Feed Seed and Waste	Total Consumption	Ending Stocks
Year	Area	Production	Imports	Exports	Crush			
1994/1995	24,609	68,444	149	22,867	38,242	4,063	42,305	9,112
1995/1996	24,906	59,174	121	23,108	37,273	3,033	40,306	4,993
1996/1997	25,637	64,780	242	24,110	39,080	3,237	42,317	3,588
1997/1998	27,968	73,176	135	23,760	43,464	4,237	47,701	5,438
1998/1999	28,507	74,598	82	21,898	43,262	5,474	48,736	9,484
1999/2000	29,318	72,224	114	26,537	42,927	4,461	47,388	7,897
2000/2001	29,303	75,055	97	27,103	44,625	4,578	49,203	6,743
2001/2002	29,532	78,672	63	28,948	46,259	4,608	50,867	5,663
2002/2003	29,339	75,010	127	28,423	43,948	3,576	47,524	4,853
2003/2004	29,330	66,778	151	24,128	41,632	2,963	44,595	3,059
2004/2005	29,930	85,013	152	29,860	46,160	5,244	51,404	6,960
2005/2006	28,879	83,999	109	25,311	46,947	4,807	51,754	14,003
2006/2007	29,921	79,677	109	29,665	47,627	4,255	51,882	12,242
<b>Soybean Meal</b>						Feed Seed and Waste	Total Consumption	Ending Stocks
Year	Area	Production	Imports	Exports	Crush			
1994/1995		30,182	58	6,205		23,968	23,968	203
1995/1996		29,508	68	5,524		24,062	24,062	193
1996/1997		31,035	92	6,451		24,678	24,678	191
1997/1998		34,633	51	8,722		25,955	25,955	198
1998/1999		34,285	90	6,979		27,294	27,294	300
1999/2000		34,102	45	6,912		27,269	27,269	266
2000/2001		35,730	46	7,335		28,359	28,359	348
2001/2002		36,552	130	7,271		29,541	29,541	218
2002/2003		34,649	157	5,728		29,096	29,096	200
2003/2004		32,953	258	4,690		28,530	28,530	191
2004/2005		36,936	134	6,659		30,446	30,446	156
2005/2006		36,934	150	6,713		30,300	30,300	227
2006/2007		37,816	150	7,031		30,935	30,935	227
<b>Soybean Oil</b>						Feed Seed and Waste	Total Consumption	Ending Stocks
Year	Area	Production	Imports	Exports	Crush			
1994/1995		7,082	8	1,217		0	5,857	516
1995/1996		6,913	43	450		0	6,108	914
1996/1997		7,145	24	922		0	6,471	690
1997/1998		8,229	27	1,397		0	6,922	627
1998/1999		8,202	37	1,076		0	7,101	689
1999/2000		8,085	37	624		0	7,283	904
2000/2001		8,355	33	636		0	7,401	1,255
2001/2002		8,572	21	1,143		0	7,635	1,070
2002/2003		8,360	21	1,027		0	7,748	676
2003/2004		7,748	139	425		0	7,650	488
2004/2005		8,781	12	600		0	7,910	771
2005/2006		9,155	16	488		0	8,119	1,335
2006/2007		8,970	25	544		0	8,709	1,077

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

**Table 12**  
**Argentina: Soybean and Products Supply and Distribution**  
**Local Marketing Year**  
**(Thousand Metric Tons)**

<b>Soybean Oilseed</b>						Feed Seed and Waste	Total Consumption	Ending Stocks
Year	Area	Production	Imports	Exports	Crush			
1994/1995	5,700	12,500	93	2,711	9,352	574	9,926	931
1995/1996	5,980	12,480	101	2,013	9,945	590	10,535	964
1996/1997	6,200	11,200	997	724	10,423	632	11,055	1,382
1997/1998	6,954	19,500	1,089	3,214	16,742	807	17,549	1,208
1998/1999	8,165	20,000	870	3,437	17,108	845	17,953	688
1999/2000	8,583	21,200	401	4,118	16,514	1,000	17,514	657
2000/2001	10,400	27,800	411	7,473	19,507	1,145	20,652	743
2001/2002	11,400	30,000	527	6,244	22,397	1,256	23,653	1,373
2002/2003	12,600	35,500	377	8,937	24,790	1,400	26,190	2,123
2003/2004	14,000	33,000	719	6,926	25,072	1,410	26,482	2,434
2004/2005	14,400	39,000	779	10,548	29,560	1,520	31,080	585
2005/2006	15,200	40,500	900	7,632	32,500	1,530	34,030	323
2006/2007	15,400	41,300	1,000	8,000	32,700	1,531	34,231	392
<b>Soybean Meal</b>						Feed Seed and Waste	Total Consumption	Ending Stocks
Year	Area	Production	Imports	Exports	Crush			
1994/1995		7,622	0	7,210		170	170	2,315
1995/1996		7,955	0	7,772		178	178	2,320
1996/1997		8,390	0	8,349		187	187	2,174
1997/1998		13,440	0	12,979		197	197	2,438
1998/1999		13,438	0	13,190		245	245	2,441
1999/2000		12,963	0	13,325		309	309	1,770
2000/2001		15,498	0	16,253		374	374	641
2001/2002		17,691	0	17,057		443	443	832
2002/2003		19,476	0	18,942		475	475	891
2003/2004		19,610	0	18,612		539	539	1,350
2004/2005		23,347	0	22,973		537	537	1,187
2005/2006		25,350	0	24,413		573	573	1,551
2006/2007		25,819	0	25,612		602	602	1,156
<b>Soybean Oil</b>						Feed Seed and Waste	Total Consumption	Ending Stocks
Year	Area	Production	Imports	Exports	Crush			
1994/1995		1,733	0	1,545		0	151	689
1995/1996		1,809	0	1,694		0	179	625
1996/1997		1,909	0	1,770		0	208	556
1997/1998		3,043	0	2,737		0	217	645
1998/1999		3,118	0	3,089		0	228	446
1999/2000		3,067	0	3,018		0	263	232
2000/2001		3,630	0	3,498		0	297	67
2001/2002		4,236	0	3,625		0	347	331
2002/2003		4,508	0	3,621		0	383	835
2003/2004		4,704	0	4,480		0	399	660
2004/2005		5,404	0	5,114		0	408	542
2005/2006		6,053	0	5,500		0	433	662
2006/2007		6,222	0	5,933		0	488	463

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

**Table 13**  
**Argentina: Sunflowerseed and Products Supply and Distribution**  
**Local Marketing Year**  
**(Thousand Metric Tons)**

<b>Sunflowerseed Oilseed</b>						Feed Seed and Waste	Total Consumption	Ending Stocks
Year	Area	Production	Imports	Exports	Crush			
1994/1995	2,800	5,900	0	884	4,951	60	5,011	121
1995/1996	3,200	5,600	0	550	5,000	60	5,060	111
1996/1997	2,900	5,400	0	100	5,175	60	5,235	176
1997/1998	3,331	5,500	0	453	4,975	60	5,035	188
1998/1999	3,909	7,100	0	910	6,195	60	6,255	123
1999/2000	3,477	6,000	0	283	5,200	60	5,260	580
2000/2001	1,886	3,050	2	79	3,450	42	3,492	61
2001/2002	2,015	3,844	2	356	3,400	47	3,447	104
2002/2003	2,350	3,700	5	213	3,029	80	3,109	487
2003/2004	1,830	3,240	28	46	2,994	61	3,055	654
2004/2005	1,890	3,600	20	107	3,756	47	3,803	364
2005/2006	2,200	3,800	2	110	3,650	55	3,705	351
2006/2007	2,300	4,000	0	100	3,850	55	3,905	346
<b>Sunflowerseed Meal</b>						Feed Seed and Waste	Total Consumption	Ending Stocks
Year	Area	Production	Imports	Exports	Crush			
1994/1995		2,129	0	1,996		150	150	90
1995/1996		2,100	0	1,954		140	140	96
1996/1997		2,174	0	2,050		140	140	80
1997/1998		2,092	0	1,940		142	142	90
1998/1999		2,573	0	2,420		150	150	93
1999/2000		2,160	0	1,950		175	175	128
2000/2001		1,435	0	1,280		189	189	94
2001/2002		1,427	0	1,160		272	272	89
2002/2003		1,258	0	1,130		127	127	90
2003/2004		1,252	0	945		307	307	90
2004/2005		1,588	0	1,105		473	473	100
2005/2006		1,521	0	1,130		401	401	90
2006/2007		1,600	0	1,150		450	450	90
<b>Sunflowerseed Oil</b>						Feed Seed and Waste	Total Consumption	Ending Stocks
Year	Area	Production	Imports	Exports	Crush			
1994/1995		1,980	0	1,556		9	419	81
1995/1996		2,000	0	1,510		10	480	91
1996/1997		2,070	0	1,610		10	480	71
1997/1998		1,990	0	1,510		10	480	71
1998/1999		2,450	0	1,835		10	561	125
1999/2000		2,140	0	1,634		10	560	71
2000/2001		1,440	0	1,004		10	452	55
2001/2002		1,415	0	1,157		10	263	50
2002/2003		1,294	0	898		10	360	86
2003/2004		1,209	0	1,007		10	248	40
2004/2005		1,589	0	1,176		10	408	45
2005/2006		1,565	0	1,150		10	420	40
2006/2007		1,605	0	1,175		10	435	35

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

**Table 14**  
**Brazil: Soybean and Products Supply and Distribution**  
**Local Marketing Year**  
**(Thousand Metric Tons)**

<b>Soybean Oilseed</b>						Feed Seed and Waste	Total Consumption	Ending Stocks
Year	Area	Production	Imports	Exports	Crush			
1994/1995	11,680	25,900	900	3,492	21,599	1,650	23,249	648
1995/1996	10,950	24,150	1,300	3,633	20,083	1,548	21,631	834
1996/1997	11,800	27,300	1,450	8,327	18,944	1,714	20,658	599
1997/1998	13,000	32,500	634	9,325	21,832	1,754	23,586	822
1998/1999	12,900	31,300	616	8,912	21,645	1,778	23,423	403
1999/2000	13,600	34,700	794	11,779	21,578	1,924	23,502	616
2000/2001	13,934	39,500	854	15,521	22,773	2,219	24,992	457
2001/2002	16,350	43,500	1,100	16,074	25,843	2,459	28,302	681
2002/2003	18,448	52,000	1,124	19,987	27,796	2,724	30,520	3,298
2003/2004	21,475	51,000	364	19,256	29,172	2,834	32,006	3,400
2004/2005	22,800	53,000	408	22,798	29,730	2,745	32,475	1,535
2005/2006	22,000	55,000	220	25,200	27,600	2,616	30,216	1,339
2006/2007	20,200	56,000	250	25,400	28,500	2,339	30,839	1,350
<b>Soybean Meal</b>						Feed Seed and Waste	Total Consumption	Ending Stocks
Year	Area	Production	Imports	Exports	Crush			
1994/1995		16,977	0	11,471		5,300	5,300	646
1995/1996		15,835	109	10,900		5,242	5,242	448
1996/1997		14,863	305	9,841		5,350	5,350	425
1997/1998		17,235	157	10,861		6,435	6,435	521
1998/1999		17,000	75	10,132		6,870	6,870	594
1999/2000		16,831	119	9,876		7,068	7,068	600
2000/2001		17,753	230	11,110		7,171	7,171	302
2001/2002		20,392	372	12,783		7,596	7,596	687
2002/2003		21,773	288	13,542		8,295	8,295	911
2003/2004		22,330	178	14,567		8,099	8,099	753
2004/2005		22,917	186	14,225		8,735	8,735	896
2005/2006		21,377	204	12,350		9,350	9,350	777
2006/2007		22,230	160	12,750		9,550	9,550	867
<b>Soybean Oil</b>						Feed Seed and Waste	Total Consumption	Ending Stocks
Year	Area	Production	Imports	Exports	Crush			
1994/1995		4,061	162	1,643		0	2,502	224
1995/1996		3,776	175	1,323		0	2,664	188
1996/1997		3,527	178	1,077		0	2,662	154
1997/1998		4,083	197	1,413		0	2,795	226
1998/1999		4,048	243	1,519		0	2,762	236
1999/2000		4,036	111	1,134		0	2,971	278
2000/2001		4,370	87	1,616		0	2,937	182
2001/2002		4,905	140	2,100		0	2,936	191
2002/2003		5,349	47	2,405		0	2,897	285
2003/2004		5,579	14	2,531		0	3,054	293
2004/2005		5,588	3	2,697		0	3,059	128
2005/2006		5,190	14	2,150		0	3,056	126
2006/2007		5,310	0	2,200		0	3,105	131

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

**Table 15**  
**European Union**  
**Oilseeds and Products Supply and Distribution**  
**(Thousand Metric Tons)**

	2002/03	2003/04	2004/05	July 2005/06	August 2005/06	July 2006/07	August 2006/07
<b>Production</b>							
Rapeseed	11,652	11,174	15,336	15,411	15,411	15,291	14,571
Sunflowerseed	3,713	4,035	4,188	3,724	3,724	4,140	4,140
Soybean	888	633	786	862	862	954	954
Cottonseed	652	597	751	797	797	665	665
Other	0	0	0	0	0	0	0
<b>Total 1/</b>	<b>16,905</b>	<b>16,439</b>	<b>21,061</b>	<b>20,794</b>	<b>20,794</b>	<b>21,050</b>	<b>20,330</b>
<b>Consumption</b>							
Soybean	33,026	32,464	32,205	32,487	32,487	32,620	32,630
Rapeseed	6,106	6,100	7,507	8,175	8,255	8,980	9,000
Sunflowerseed	4,100	4,570	4,069	4,269	4,269	4,283	4,283
Corn Gluten Feed/Meal 4/	4,995	4,497	3,977	3,350	3,350	3,100	3,100
PalmKernel	2,614	2,622	2,876	2,968	2,968	3,068	3,068
Other	6,760	5,917	5,301	4,649	4,649	4,387	4,387
<b>Total 1/ 5/</b>	<b>52,606</b>	<b>51,673</b>	<b>51,958</b>	<b>52,548</b>	<b>52,628</b>	<b>53,338</b>	<b>53,368</b>
<b>Total SME 2/</b>	<b>47,613</b>	<b>46,798</b>	<b>46,740</b>	<b>47,264</b>	<b>47,321</b>	<b>47,841</b>	<b>47,865</b>
<b>Oil Consumption</b>							
Rapeseed	4,115	4,392	5,265	6,025	6,055	6,765	6,798
Palm	2,905	3,306	3,889	4,350	4,350	4,735	4,735
Soybean	2,281	2,086	2,138	2,548	2,773	2,750	2,950
Sunflowerseed	2,194	2,294	2,422	2,581	2,581	2,638	2,638
Olive	1,903	1,934	1,946	1,791	1,791	1,950	1,950
Other	1,586	1,574	1,580	1,592	1,592	1,546	1,546
<b>Total 1/</b>	<b>14,984</b>	<b>15,586</b>	<b>17,240</b>	<b>18,887</b>	<b>19,142</b>	<b>20,384</b>	<b>20,617</b>
<b>Imports 3/</b>							
Meal, Soybean	20,361	21,898	21,723	22,455	22,455	22,550	22,800
Oilseed, Soybean	16,872	14,638	14,613	14,150	14,100	14,180	13,880
Oil, Palm	3,006	3,371	4,018	4,500	4,500	4,900	4,900
<b>Exports 3/</b>							
Meal, Soybean	340	399	528	721	721	750	750
Oil, Olive	340	349	361	325	325	375	375
Meal, Fish	171	197	244	250	250	250	250

1/ An Aggregate of Different Marketing Years

2/ 44-Percent Soybean Meal Equivalent, Including Corn Gluten Feed/Meal

3/ Data on Local Marketing Years

4/ Based on EC Import Data Only

5/ Corn Gluten feed/Meal Not Included

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

**Table 16**  
**Russian Federation**  
**Oilseeds and Products Supply and Distribution**  
**(Thousand Metric Tons)**

	2002/03	2003/04	2004/05	2005/06	July 2005/06	August 2005/06	July 2006/07	August 2006/07
<b>Production</b>								
Sunflowerseed	3,685	4,850	4,800	6,450	6,450	6,000	6,500	
Soybean	423	393	555	689	689	750	750	
Rapeseed	115	192	276	303	303	500	500	
Other	0	0	0	0	0	0	0	
<b>Total 1/</b>	<b>4,223</b>	<b>5,435</b>	<b>5,631</b>	<b>7,442</b>	<b>7,442</b>	<b>7,250</b>	<b>7,750</b>	
<b>Consumption</b>								
Sunflowerseed	1,060	975	1,183	1,280	1,280	1,330	1,330	
Soybean	663	641	964	962	962	1,059	1,059	
Fish	181	150	175	154	154	164	164	
Rapeseed	33	45	75	74	74	88	88	
Other	0	0	0	0	0	0	0	
<b>Total 1/</b>	<b>1,937</b>	<b>1,811</b>	<b>2,397</b>	<b>2,470</b>	<b>2,470</b>	<b>2,641</b>	<b>2,641</b>	
<b>Total SME 2/</b>	<b>1,949</b>	<b>1,810</b>	<b>2,387</b>	<b>2,446</b>	<b>2,446</b>	<b>2,614</b>	<b>2,614</b>	
<b>Oil Consumption</b>								
Sunflowerseed	1,482	1,627	1,711	1,830	1,830	1,945	1,945	
Palm	344	399	550	590	590	620	620	
Soybean	307	172	183	208	208	220	220	
Coconut	94	86	112	120	120	100	100	
Rapeseed	48	54	71	79	79	86	86	
Other	12	23	43	48	48	55	55	
<b>Total 1/</b>	<b>2,287</b>	<b>2,361</b>	<b>2,670</b>	<b>2,875</b>	<b>2,875</b>	<b>3,026</b>	<b>3,026</b>	
<b>Imports 3/</b>								
Oil, Palm	347	400	560	600	600	625	625	
Meal, Soybean	316	338	539	425	425	480	480	
Oil, Sunflowerseed	198	174	134	135	135	140	140	
<b>Exports 3/</b>								
Meal, Sunflowerseed	163	523	479	700	700	650	650	
Oilseed, Sunflowerseed	186	311	45	450	450	300	500	
Oil, Sunflowerseed	96	137	228	425	425	405	405	

1/ An Aggregate of Different Marketing Years

2/ 44-Percent Soybean Meal Equivalent, Including Corn Gluten Feed/Meal

3/ Data on Local Marketing Years

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

**Table 17**  
**China**  
**Oilseeds and Products Supply and Distribution**  
**(Thousand Metric Tons)**

	2002/03	2003/04	2004/05	July 2005/06	August 2005/06	July 2006/07	August 2006/07
<b>Production</b>							
Soybean	16,510	15,394	17,400	17,200	17,200	16,900	16,700
Peanut	14,818	13,420	14,340	14,340	14,340	14,400	14,100
Rapeseed	10,552	11,420	13,182	13,050	13,050	13,000	12,500
Cottonseed	8,850	8,870	11,500	10,270	10,270	10,800	10,800
Other	1,946	1,743	1,552	1,700	1,700	1,750	1,750
<b>Total 1/</b>	<b>52,676</b>	<b>50,847</b>	<b>57,974</b>	<b>56,560</b>	<b>56,560</b>	<b>56,850</b>	<b>55,850</b>
<b>Consumption</b>							
Soybean	20,152	19,542	23,461	27,883	27,933	30,252	30,273
Rapeseed	6,123	7,068	8,093	8,144	8,194	8,144	8,006
Cottonseed	2,947	3,046	3,684	3,643	3,668	3,888	3,888
Peanut	2,794	2,733	2,756	2,818	2,818	2,780	2,705
Fish	1,199	1,521	1,886	1,343	1,343	1,545	1,545
Other	482	444	385	440	440	474	474
<b>Total 1/</b>	<b>33,697</b>	<b>34,354</b>	<b>40,265</b>	<b>44,271</b>	<b>44,396</b>	<b>47,083</b>	<b>46,891</b>
<b>Total SME 2/</b>	<b>32,224</b>	<b>32,727</b>	<b>38,390</b>	<b>42,152</b>	<b>42,258</b>	<b>45,001</b>	<b>44,839</b>
<b>Oil Consumption</b>							
Soybean	6,389	7,174	7,214	8,016	7,866	8,762	8,544
Palm	3,525	3,710	4,363	4,750	4,750	5,400	5,400
Rapeseed	3,658	4,363	4,756	4,619	4,569	4,666	4,608
Peanut	2,242	2,100	2,222	2,274	2,274	2,235	2,165
Cottonseed	1,009	1,024	1,284	1,267	1,267	1,348	1,348
Other	585	593	605	716	746	740	775
<b>Total 1/</b>	<b>17,408</b>	<b>18,964</b>	<b>20,444</b>	<b>21,642</b>	<b>21,472</b>	<b>23,151</b>	<b>22,840</b>
<b>Imports 3/</b>							
Oilseed, Soybean	21,417	16,933	25,802	27,500	27,500	31,500	31,500
Oil, Palm	3,531	3,710	4,363	4,750	4,750	5,400	5,400
Oil, Soybean	1,712	2,745	1,739	1,900	1,750	2,100	1,900
<b>Exports 3/</b>							
Oilseed, Peanut	1,092	839	1,041	850	800	850	850
Meal, Soybean	848	667	634	350	350	400	400
Oilseed, Soybean	265	319	390	400	350	400	350

1/ An Aggregate of Different Marketing Years

2/ 44-Percent Soybean Meal Equivalent, Including Corn Gluten Feed/Meal

3/ Data on Local Marketing Years

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

**Table 18**  
**India**  
**Oilseeds and Products Supply and Distribution**  
**(Thousand Metric Tons)**

	2002/03	2003/04	2004/05	2005/06	July 2005/06	August 2005/06	July 2006/07	August 2006/07
<b>Production</b>								
Cottonseed	4,400	5,944	8,070	8,100	8,100	8,500	8,900	
Peanut	5,400	7,700	7,000	7,200	7,200	6,700	6,700	
Rapeseed	4,050	6,800	6,500	6,800	6,800	6,500	6,500	
Soybean	4,000	6,800	5,850	6,300	6,300	6,400	6,400	
Other	2,337	2,438	1,972	2,164	2,164	2,248	2,248	
<b>Total 1/</b>	<b>20,187</b>	<b>29,682</b>	<b>29,392</b>	<b>30,564</b>	<b>30,564</b>	<b>30,348</b>	<b>30,748</b>	
<b>Consumption</b>								
Rapeseed	1,674	2,350	2,747	3,015	3,015	3,350	3,350	
Cottonseed	1,599	2,031	2,771	2,746	2,746	2,889	3,019	
Peanut	1,606	1,964	1,980	1,980	1,980	1,935	1,935	
Soybean	1,502	1,122	1,310	1,420	1,420	1,528	1,480	
Sunflowerseed	667	680	476	575	575	610	610	
Other	298	293	337	342	342	341	341	
<b>Total 1/</b>	<b>7,346</b>	<b>8,440</b>	<b>9,621</b>	<b>10,078</b>	<b>10,078</b>	<b>10,653</b>	<b>10,735</b>	
<b>Total SME 2/</b>	<b>6,556</b>	<b>7,420</b>	<b>8,335</b>	<b>8,712</b>	<b>8,712</b>	<b>9,156</b>	<b>9,213</b>	
<b>Oil Consumption</b>								
Palm	4,215	3,598	3,610	3,466	3,466	3,828	3,828	
Soybean	1,948	1,752	2,628	2,843	2,843	2,883	2,883	
Rapeseed	1,395	2,135	2,068	2,284	2,287	2,290	2,290	
Peanut	1,416	1,753	1,736	1,778	1,778	1,740	1,740	
Cottonseed	507	613	775	850	850	914	934	
Other	1,193	1,178	997	1,135	1,135	1,194	1,194	
<b>Total 1/</b>	<b>10,674</b>	<b>11,029</b>	<b>11,814</b>	<b>12,356</b>	<b>12,359</b>	<b>12,849</b>	<b>12,869</b>	
<b>Imports 3/</b>								
Oil, Palm	3,954	3,486	3,729	3,300	3,300	3,750	3,750	
Oil, Soybean	1,255	759	2,022	1,700	1,700	1,750	1,750	
Oil, Sunflowerseed	101	79	10	110	110	120	120	
<b>Exports 3/</b>								
Meal, Soybean	1,225	3,310	1,850	3,400	3,550	3,200	3,100	
Oilseed, Peanut	75	250	204	100	140	80	100	
Meal, Rapeseed	449	620	542	500	520	550	550	

1/ An Aggregate of Different Marketing Years

2/ 44-Percent Soybean Meal Equivalent, Including Corn Gluten Feed/Meal

3/ Data on Local Marketing Years

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

**Table 19**  
**Malaysia**  
**Palm Oil Supply and Distribution**  
**(Thousand Metric Tons)**

Year	Beginning Stocks	Production 1/	Exports 6/	Consumption 2/	Ending Stocks
1990/91	912	6,033	5,436	915	817
1991/92	817	6,222	5,552	1,020	656
1992/93	656	7,125	5,740	1,274	1,026
1993/94	1,026	7,100	6,500	1,227	627
1994/95	627	7,771	6,634	1,170	646
1995/96	646	8,264	6,660	1,370	894
1996/97	894	9,005	7,544	1,458	907
1997/98	907	8,508	7,421	1,366	719
1998/99	719	9,758	8,100	1,459	1,208
1999/00	1,208	10,491	8,845	1,566	1,368
2000/2001					
OCT-DEC		3,290	2,567		
JAN-MAR		2,836	2,562		
APR-JUN		2,832	2,557		
JUL-SEP		2,979	2,337		
<b>TOTAL</b>	1,208	11,937	10,475	1,675	1,216
2001/2002					
OCT-DEC		3,155	2,647		
JAN-MAR		2,603	2,238		
APR-JUN		2,732	2,651		
JUL-SEP		3,368	2,629		
<b>TOTAL</b>	1,216	11,858	10,500	1,742	1,158
2002/2003					
OCT-DEC		3,206	2,925		
JAN-MAR		2,614	2,450		
APR-JUN		3,482	3,068		
JUL-SEP		3,879	3,596		
<b>TOTAL</b>	1,158	13,180	11,650	2,074	955
2003/2004					
OCT-DEC		3,380	3,004		
JAN-MAR		2,680	2,591		
APR-JUN		3,279	2,715		
JUL-SEP		4,081	3,590		
<b>TOTAL</b>	955	13,420	11,602	2,234	1,318
2004/2005					
OCT-DEC		3,936	3,259		
JAN-MAR		3,417	2,920		
APR-JUN		3,936	3,310		
JUL-SEP		4,081	3,145		
<b>TOTAL</b>	1,318	15,194	12,634	2,689	1,527
2005/2006					
OCT-DEC		3,702	3,038		
JAN-MAR		3,200	3,000		
APR-JUN		3,800	3,600		
JUL-SEP					
<b>TOTAL 4/</b>	1,527	15,300	12,900	3,090	1,537
2006/2007					
OCT-DEC					
JAN-MAR					
APR-JUN					
JUL-SEP					
<b>TOTAL 5/</b>	1,537	15,700	13,200	3,410	1,277

1/Totals are based on an October-September basis.

2/ Utilization includes exports of further processed products and refining losses and therefore is higher than the actual level.

3/ Quarterly export data may not add to year total because quarterly import data is not available.

4/ Preliminary

5/ Forecast

6/ Net exports: excluding palm and fatty acid distillates.

Source: Counselor and Attache Reports,  
 Official Statistics, USDA Estimates

Foreign Agricultural Service  
 Cotton, Oilseeds, Tobacco, and Seeds Division

# PRICES

TABLE 20.  
OILSEED PRICES  
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEANS					PEANUT		SUNFLOWERSEED		RAPSEED	COPRA	LINSEED
	U.S. 1/	U.S. 2/	BRAZIL 3/	ARG 4/	ROTT 5/	U.S. 6/	ROTT 7/	U.S. 8/	ROTT 9/	HAMB 10/	ROTT 11/	ROTT 12/
OCT-SEP AVG. 94/95-03/04	216	221	225	223	254	534	902	235	270	261	376	272
1994/95	205	208	217	214	248	609	856	236	309	289	432	261
1995/96	263	273	284	277	304	635	986	254	312	298	487	288
1996/97	274	278	285	288	307	603	926	258	266	284	452	298
1997/98	230	233	240	231	259	578	1055	256	309	296	398	302
1998/99	176	177	184	179	225	563	847	223	257	227	468	235
1999/00	173	175	183	180	208	544	820	168	214	190	357	193
2000/01	167	169	180	175	200	582	888	167	219	202	208	217
2001/02	170	174	183	179	203	389	700	238	287	220	245	256
2002/03	209	232	217	221	267	415	963	265	286	285	287	309
2003/04	291	294	277	285	323	425	976	282	321	317	424	361
2004/05												
OCT.	204	184	219	217	249	448	960	273	288	257	447	432
NOV	197	190	217	218	260	445	960	287	322	275	449	525
DEC	200	196	219	223	265	403	954	298	340	282	449	495
JAN.	205	194	218	216	262	417	940	302	327	262	430	520
FEB.	199	196	211	204	290	410	940	333	318	249	440	516
MAR.	219	225	238	229	290	408	922	344	329	266	474	569
APR.	222	223	233	224	283	397	930	335	328	256	460	615
MAY	228	230	237	228	283	392	930	342	319	260	446	642
JUN.	242	251	252	244	306	388	880	344	293	254	433	622
JUL.	244	252	253	251	298	353	863	333	295	248	425	346
AUG.	226	228	245	242	274	373	850	313	299	261	371	332
SEP.	212	202	237	235	263	384	850	291	298	273	346	336
AVERAGE	217	214	232	228	277	402	915	316	313	262	431	496
2005/06												
OCT.	208	200	234	231	257	386	850	282	284	272	384	327
NOV	206	204	234	227	256	388	850	271	276	266	384	321
DEC	212	211	233	238	264	390	850	256	274	260	372	314
JAN.	216	206	224	234	257	388	850	247	269	263	373	295
FEB.	208	206	231	235	257	437	850	251	266	267	393	285
MAR.	205	203	226	216	257	395	835	251	284	277	385	282
APR.	203	201	217	212	258	384	820	262	299	286	372	291
MAY	209	207	228	226	266	381	820	260	314	315	390	297
JUN.	205	206	224	227	267	375	824	258	306	314	387	293
*JUL.												
AUG.	206	206	231	231	272	368	840	269	312	322	384	288
AVERAGE	208	205	228	228	261	389	839	261	288	284	382	299

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL

3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. OR FOB PARANAGUA REUTERS 4/ ARGENTINA FOB B.AIRES  
SAFRAS AND MERCADO. OR FOB UP RIVER; REUTERS 5/ ROTTERDAM CIF; VARIOUS SOURCES; OIL WORLD

6/ U.S. FARM PRICE IN SHELL USDA. 7/ ROTT CIF; US RUNNERS 40/50%, SHELLED BASIS, OIL WORLD.

8/ U.S. FARM PRICE; USDA. 9/ ROTTERDAM CIF; EC LOWER RHINE (BEGINNING SEP 93) U.S./CANADA PRIOR; OIL WORL  
10/HAMBURG CIF; EUROPE "00" OIL; OIL WORLD. 11/ ROTTERDAM CIF; PHILLIPINES/INDONESIA; OIL WORL

12/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD

\* Preliminary

DATE: AUGUST 2006

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

# PRICES

TABLE 21.  
PROTEIN MEAL PRICES  
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEAN				COTTONSEED	SUNFLOWERSEED	PEANUT	FISH HAMB 9/	RAPESEED	CORN GLUTEN 11/
	U.S. 1/	BRAZIL 2/	ARG 3/	HAMB 4/	U.S. 5/	U.S. 6/	ROTT 7/	U.S. 8/	HAMB 10/	
OCT-SEP AVG. 94/95-03/04	212	199	177	208	163	99	115	168	545	144
1994/95	179	172	151	184	123	69	103	142	448	134
1995/96	260	256	233	256	210	136	151	223	587	180
1996/97	289	289	257	278	212	122	138	256	579	175
1997/98	204	201	174	197	159	93	103	231	686	139
1998/99	153	150	130	150	121	72	76	110	442	105
1999/00	185	182	159	180	141	83	102	122	407	124
2000/01	191	187	168	188	158	100	118	134	459	141
2001/02	180	174	157	174	146	95	110	122	592	129
2002/03	200	163	152	197	161	101	106	140	598	139
2003/04	282	211	188	273	202	122	149	197	649	178
2004/05										
OCT.	171	158	144	210	140	83	111	111	629	116
NOV	170	153	138	213	131	108	112	109	643	122
DEC	178	158	143	213	129	108	125	103	654	134
JAN.	184	152	151	222	124	104	122	103	628	126
FEB.	185	154	143	235	123	84	121	109	641	140
MAR.	207	177	158	250	122	75	123	123	653	163
APR.	213	173	157	247	119	83	118	135	655	149
MAY	219	178	160	235	122	88	115	151	663	122
JUN.	242	189	171	238	153	NA	115	160	672	118
JUL.	238	195	173	243	166	NA	121	155	695	117
AUG.	219	192	172	235	158	NA	127	146	715	130
SEP.	193	183	169	225	154	116	134	120	727	131
AVERAGE	202	172	157	231	137	94	120	127	665	122
2005/06										
OCT.	183	177	161	217	147	81	133	116	793	128
NOV	188	177	159	215	146	71	124	113	841	124
DEC	213	192	171	228	193	77	119	111	852	137
JAN.	202	185	166	219	190	NA	120	NA	883	136
FEB.	195	181	166	217	168	NA	115	126	878	134
MAR.	193	174	151	212	164	108	112	125	938	132
APR.	193	172	147	210	159	100	114	125	988	128
MAY	194	175	153	210	145	80	113	125	1207	121
JUN.	195	175	153	209	149	73	114	118	1340	114
*JUL.	186	177	158	207	146	84	117	118	1379	123
AVERAGE	194	179	159	214	161	67	118	108	1010	125

1/ DECATUR, AVERAGE WHOLESALE 48% PROTEIN; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN;  
SAFRAS AND MERCADO; OR REUTERS. 3/ ARG. PELLETS, FOB B.AIRES; SAFRAS AND MERCADO;  
OR FOB ARGENTINA; REUTERS. 4/ HAMBURG FOB EXMILL; OIL WORLD. 5/ MEMPHIS FOB; 41% PROTEIN SOLVENT  
EXTRACTION; USDA. 6/ MINNEAPOLIS FOB; 32% PROTEIN; USDA. 7/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLET  
37-38%; OIL WORLD. 8/ SOUTHEAST MILLS FOB. 9/ BREMEN (Hamburg prior to Mar 2006) 64-65% PROTEIN; OIL WORLD.  
10/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 11/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD

\* Preliminary

DATE: AUGUST 2006

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

# PRICES

TABLE 22.  
VEGETABLE OIL PRICES  
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEANS				COTTONSEED		SUNFLOWERSEED		PEANUT		PALM MALAY	RAPESEED	COCONUT	LINSEED	CORN
	U.S. 1/	BRAZIL 2/	ARG 3/	ROTT 4/	U.S. 5/	ROTT 6/	U.S. 7/	ROTT 8/	U.S. 9/	ROTT 10/	11/	ROTT 12/	ROTT 13/	ROTT 14/	U.S. 15/
OCT-SEP AVG. 94/95-03/04	482	477	477	514	577	620	541	583	940	906	456	530	580	574	523
1994/95	606	608	623	642	644	671	619	691	977	1005	651	637	656	657	584
1995/96	545	537	533	575	585	613	560	617	888	928	523	566	746	579	556
1996/97	496	514	515	536	564	588	499	545	963	959	526	539	693	560	530
1997/98	569	608	614	633	636	693	595	730	1080	964	601	637	625	686	638
1998/99	438	452	453	483	602	632	444	560	876	801	486	482	748	575	558
1999/00	344	328	332	356	474	496	365	413	780	744	309	359	539	413	393
2000/01	311	295	295	336	352	428	350	428	768	685	235	372	323	378	299
2001/02	363	376	376	412	396	445	513	587	716	659	329	451	388	454	422
2002/03	486	489	491	534	832	883	731	592	1034	1139	421	588	449	679	621
2003/04	661	567	542	633	688	752	738	663	1317	1178	481	670	630	757	625
2004/05															
OCT.	512	480	475	558	501	535	767	701	1213	1127	413	669	642	973	509
NOV	506	476	481	567	526	531	765	727	1213	1133	411	685	659	1207	534
DEC	480	482	492	553	525	534	782	724	1227	1131	394	707	654	1157	588
JAN.	451	451	483	521	522	536	951	699	1235	1162	367	681	646	1188	604
FEB.	456	443	442	497	537	558	1087	695	1213	1149	362	644	646	1233	608
MAR.	520	494	496	546	621	672	1039	714	1102	1146	400	662	710	1313	619
APR.	509	485	489	547	657	704	1014	695	1102	1137	397	646	679	1503	646
MAY	515	462	478	538	675	761	1025	700	1174	1102	395	637	647	1554	676
JUN.	545	455	454	559	730	767	1025	706	1157	1065	391	639	639	1488	677
JUL.	561	457	455	561	653	774	995	708	1155	1050	391	633	606	905	662
AUG.	520	451	456	549	671	700	1023	682	1152	1023	386	646	550	895	636
SEP.	511	451	455	545	689	713	1065	683	1104	1002	396	675	559	871	612
AVERAGE	507	466	471	545	609	649	962	703	1171	1102	392	660	636	1191	614
2005/06															
OCT.	535	458	462	579	759	827	832	646	1003	982	407	736	587	776	606
NOV	496	439	439	560	752	824	861	598	1003	960	396	723	582	756	597
DEC	463	436	431	537	672	700	829	602	992	947	379	711	553	737	575
JAN.	477	428	424	532	653	699	799	591	937	930	388	733	569	663	556
FEB.	490	456	443	535	650	647	816	595	937	921	407	723	591	661	521
MAR.	512	474	480	539	656	649	799	606	937	902	408	742	575	653	498
APR.	507	489	472	540	596	601	827	659	937	899	413	796	578	668	511
MAY	546	497	476	588	619	629	889	679	937	892	420	838	583	665	557
JUN.	534	478	465	601	601	610	NA	666	965	898	415	822	575	662	567
*JUL.	570	500	491	630	644	637	NA	647	992	928	435	822	583	655	568
AVERAGE	513	466	458	564	660	682	832	629	964	926	407	765	578	690	556

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO & REUTERS

3/ FOB, ARGENTINA; SAFRAS AND MERCADO & REUTERS 4/ DUTCH FOB; EX-MILL; OIL WORLD. 5/ VALLEY POINTS FOB.

TANK CARS CRUDE; USDA. 6/ ROTTERDAM CIF/FOB GULF SINCE 1994; US PBSY; OIL WORLD. 7/ MINNEAPOLIS FOB; USDA.

8/ EU FOB NW EURO PORTS; OIL WORLD. 9/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 10/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD.

11/ MALAYSIA FOB; RBD; PORLA & OILWORLD. 12/ ROTTERDAM, DUTCH, FOB EX-MILL; OIL WORLD. 13/ ROTTERDAM CIF; PHILIPPINES/INDONESIA;

OIL WORLD. 14/ ROTTERDAM; EX-TANK; OIL WORLD. 15/ DECATUR; CRUDE; AMS AND WALL STREET JOURNAL.

\* Preliminary

DATE: AUGUST 2006

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

**Table 23: GSM-102 Program Announcements and Sales Registrations 1/**

FY 2006

(\$ Million)

Country (MAXIMUM CREDIT PERIOD)	Announced	Balance Available	Vegetable Oil	Protein Meal	Oilseeds
	FY 2006 Allocation	FY 2006 Allocation	Registered	Registered	Registered
Baltic Region (12 months)	15.0	15.0	0.0	0.0	0.0
Caribbean Region (36 months)	250.0	174.5	3.2	23.0	0.2
Central America Region (36 months)	300.0	147.8	0.0	34.0	12.8
Central Europe Region (36 months)	10.0	10.0	0.0	0.0	0.0
China/ Hong Kong Region (36 months)	300.0	282.7	0.0	0.0	17.3
Eurasia Region (24 months)	200.0	71.5	0.0	1.3	0.0
India (36 months)	25.0	25.0	0.0	0.0	0.0
Korea (24 months)	400.0	242.4	0.0	0.0	15.9
Mexico (24 months)	200.0	197.1	0.0	0.0	2.9
Middle East Region (36 months)	150.0	150.0	0.0	0.0	0.0
Pakistan (36 months)	95.0	95.0	0.0	0.0	0.0
Russia (24 months)	200.0	1.4	0.0	0.0	0.0
South America Region (36 months)	700.0	677.1	0.0	0.0	0.0
South East Asia Region (36 months)	300.0	172.4	0.0	34.0	67.2
South East Balkin Region (36 months)	25.0	24.1	0.0	0.0	0.0
Southeast Europe Region (24 months)	25.0	25.0	0.0	0.0	0.0
Southern Africa Region (36 months)	50.0	50.0	0.0	0.0	0.0
Sri Lanka (36 months)	35.0	35.0	0.0	0.0	0.0
Tunisia (36 months)	20.0	20.0	0.0	0.0	0.0
Turkey (36 months)	500.0	325.8	23.5	0.0	84.4
<b>TOTAL FY 2006</b>	<b>3,800.0</b>	<b>2,741.8</b>	<b>26.7</b>	<b>92.3</b>	<b>200.7</b>

\* Includes Soybean Meal

TOTAL FY 2005	74.1	205.4	380.7
TOTAL FY 2004	12.1	126.4	249.4
TOTAL FY 2003	83.7	385.7	347.1
TOTAL FY 2002	124.8	360.9	621.8
TOTAL FY 2001	62.4	375.1	686.1
TOTAL FY 2000	94.6	207.1	744.1
TOTAL FY 1999	148.5	137.1	665.3
TOTAL FY 1998	144.0	186.0	625.7
TOTAL FY 1997	126.6	110.4	497.7

1/ As of July 7, 2006

For Information Contact:  
**U.S. Department of Agriculture**  
**Foreign Agricultural Service**  
**Cotton, Oilseeds, Tobacco and Seeds Division**

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#### **CIRCULAR PUBLICATION**

<b>Circular Coordinator</b>	<b>Matthew King</b>	<b>720-9491</b>
<b>Subscription Service</b>	<b>NTIS*</b>	<b>800 363-2068</b>

#### **GENERAL INFORMATION**

<b>Market Development Programs</b>	<b>Michelle Sharow</b>	<b>720-4903</b>
<b>Oilseed Production</b>	<b>Paul Provance</b>	<b>720-0881</b>
<b>Trade Policy</b>	<b>George Douvelis</b>	<b>720-9490</b>

#### **COMMODITY SPECIFIC INFORMATION**

<b>Copra and Coconut Oil</b>	<b>Yoonhee Macke</b>	<b>690-2581</b>
<b>Cottonseed</b>	<b>Tawhid Al-Saffy</b>	<b>720-0143</b>
<b>Fishmeal</b>	<b>Sigal Nissan</b>	<b>690-1203</b>
<b>Olive Oil</b>	<b>William George</b>	<b>720-6234</b>
<b>Palm and Palm Kernel</b>	<b>Yoonhee Macke</b>	<b>690-2581</b>
<b>Peanuts</b>	<b>William George</b>	<b>720-6234</b>
<b>Rapeseed</b>	<b>William George</b>	<b>720-6234</b>
<b>Soybeans</b>	<b>Matthew King</b>	<b>720-9491</b>
<b>Sunflowerseed</b>	<b>William George</b>	<b>720-6234</b>

#### **COUNTRY AND REGION SPECIFIC INFORMATION**

<b>Africa/North Africa</b>	<b>Tawhid Al-Saffy</b>	<b>720-0143</b>
<b>Middle East</b>	<b>Tawhid Al-Saffy</b>	<b>720-0143</b>
<b>Indian Subcontinent</b>	<b>Yoonhee Macke</b>	<b>690-2581</b>
<b>South/Southeast Asia</b>	<b>Yoonhee Macke</b>	<b>690-2581</b>
<b>Far East Asia</b>	<b>Teresa McKeivier</b>	<b>720-9496</b>
<b>China/Taiwan</b>	<b>Teresa McKeivier</b>	<b>720-9496</b>
<b>Canada</b>	<b>William George</b>	<b>720-6234</b>
<b>Eastern Europe</b>	<b>William George</b>	<b>720-6234</b>
<b>EU/Western Europe</b>	<b>William George</b>	<b>720-6234</b>
<b>Latin America/Caribbean</b>	<b>Sigal Nissan</b>	<b>690-1203</b>
<b>Brazil/Argentina/Paraguay</b>	<b>Matthew King</b>	<b>720-9491</b>
<b>Oceania/ Australia/NZ</b>	<b>William George</b>	<b>720-6234</b>
<b>Former Soviet Union-12</b>	<b>William George</b>	<b>720-6234</b>

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