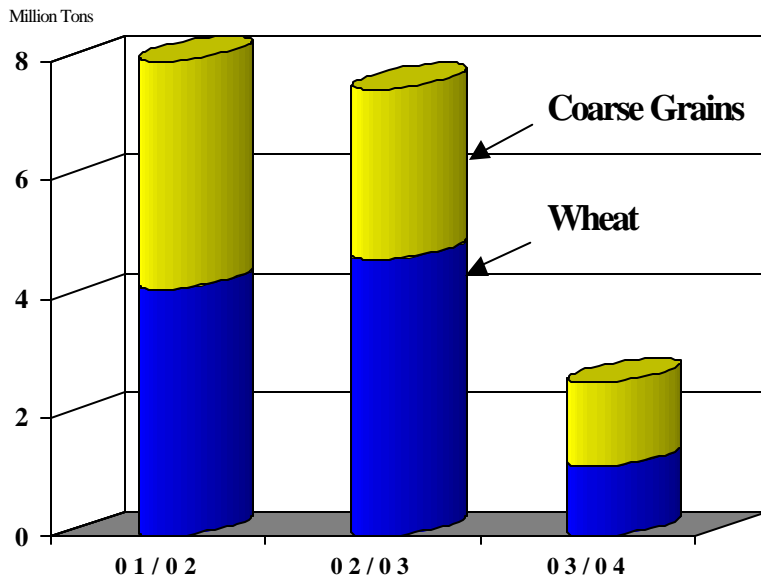




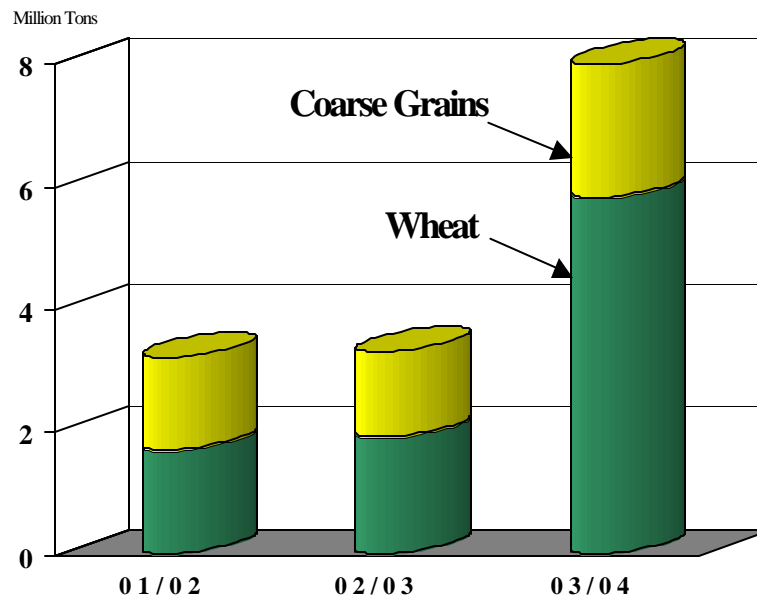
Grain: World Markets and Trade

Tightening Supplies Turn Eastern Europe From Grain Exporter to Importer

Exports Drop



Imports Surge



With the lowest grain production in almost 40 years, Eastern Europe this year has turned from a net exporter to a major grain importer. Wheat exports have fallen dramatically and tight domestic supplies and high prices prompted the governments of several Eastern European countries to enact policies to restrict exports. The region has also started to import wheat with levels expected to reach nearly 6 million tons. Poor harvests in the EU and the Former Soviet Union—Eastern Europe’s traditional suppliers—have also created opportunities for the United States, Canada, and even Brazil to make significant sales into the region. Romania, which harvested its smallest wheat crop on record, has become a large purchaser of U.S. wheat with sales to date of over 500,000 tons. As domestic supplies run out and stocks dry up, the pace of the region’s imports should remain strong until the next harvest.

The region’s major corn producer, Hungary, harvested its smallest crop in 8 years and exports are concomitantly expected to fall by two-thirds to only 500,000 tons. Most of these exports are going to the EU, leaving other Eastern European countries traditionally reliant on Hungary scrambling to fill their needs. Many have turned to Brazil for corn imports. Barley exports from Hungary, Romania, and Bulgaria are expected to drop by more than three-quarters to only 70,000 tons, while imports are forecast to double to nearly 300,000 tons.

TABLE OF CONTENTS

Summary Table

All Grain Summary	3
-------------------------	---

World Markets and Trade: Commentary and Current Data

Wheat.....	4
Rice.....	10
Coarse Grains	15

Historical Data Series for Selected Regions and Countries	35
--	-----------

Endnotes to Grain: World Markets and Trade	50
---	-----------

Notice to readers : Beginning January 2004, printed versions of the *Grain: World Markets and Trade* circular are no longer published. The online issue of the circular, which includes Summary Table, Commentary and Current Data, and Historical Data Series for Selected Regions and Countries, is available via the FAS Web site (<http://www.fas.usda.gov/grain/>).

**ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)**

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
WHEAT							
All Foreign Countries							
Production	522.8	520.8	527.8	522.3	522.4	488.2	484.5
Consumption	549.1	547.4	553.6	571.1	570.9	558.2	556.5
Ending Stocks	183.0	182.9	180.2	152.2	152.9	111.4	110.1
USA							
Production	62.6	60.8	53.3	44.1	44.1	63.6	63.6
Imports	2.5	2.4	3.0	2.0	2.0	2.0	2.0
Consumption	35.5	36.3	32.7	30.7	30.7	33.2	32.9
Exports	29.4	28.0	26.2	23.0	23.0	32.0	32.0
Ending Stocks	25.8	23.8	21.2	13.4	13.4	14.5	14.8
World Total, Trade	112.7	103.6	110.4	108.9	108.7	100.6	101.4
RICE							
All Foreign Countries							
Production	402.2	392.0	391.7	374.3	374.0	384.1	384.6
Consumption	393.9	391.5	406.6	407.9	407.4	410.3	410.3
USA							
Production	6.5	5.9	6.7	6.5	6.5	6.3	6.3
Imports	0.3	0.4	0.4	0.5	0.4	0.5	0.5
Consumption	3.8	3.7	3.9	3.5	3.5	3.9	3.9
Exports	2.8	2.5	3.3	3.9	3.8	3.0	3.2
World Total, Trade	22.8	24.4	27.9	27.4	27.6	24.7	26.0
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	614.2	585.8	629.2	626.5	626.8	608.4	611.8
Consumption	671.6	666.2	687.0	686.2	685.9	704.6	707.1
USA							
Production	263.2	273.1	261.9	245.0	245.0	275.7	275.7
Imports	2.8	2.8	2.4	2.5	2.5	2.4	2.4
Consumption	212.1	215.4	216.9	215.8	215.8	224.7	224.7
Exports	56.8	55.4	54.0	46.7	46.7	56.9	56.9
Ending Stocks	48.9	52.7	45.1	30.9	30.9	27.5	27.5
World Total, Trade	104.8	104.4	102.2	104.4	104.5	103.0	102.7
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,539.2	1,498.6	1,548.6	1,523.1	1,523.3	1,480.7	1,480.9
Consumption	1,614.6	1,605.1	1,647.2	1,665.1	1,664.3	1,673.1	1,673.9
USA							
Production	332.2	339.8	321.8	295.6	295.6	345.6	345.6
Imports	5.6	5.6	5.8	5.0	4.9	4.8	4.8
Exports	89.1	86.0	83.5	73.5	73.5	91.9	92.1
World Total, Trade	240.3	232.5	240.5	240.6	240.8	228.3	230.1

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.



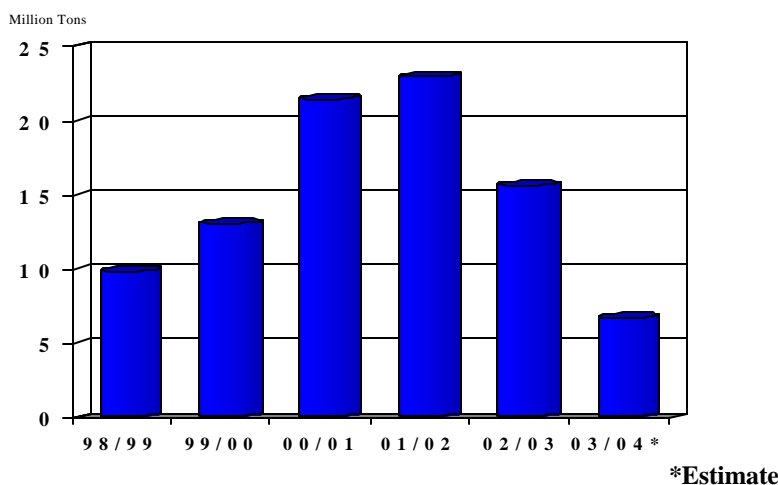
WORLD MARKETS AND TRADE: COMMENTARY AND CURRENT DATA

WHEAT: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Indian Wheat Stocks Continue to Shrink: Declining production and strong exports have caused Indian wheat ending stocks to plummet from 23 million tons just 2 years ago to an expected level of less than 7 million tons by the end of this year. 2003/04 production was revised downward this month to 65 million tons, making it the smallest crop in 7 years. Notwithstanding smaller production and higher prices, exports have continued to be strong as shipments have continued against outstanding sales. The export estimate for India has been raised this month to 4 million tons. The declining stock situation will likely be a key factor in the determination of government support for wheat exports in the upcoming year. Without government subsidies, India's presence in the global wheat market would diminish drastically.

Indian Wheat Ending Stocks

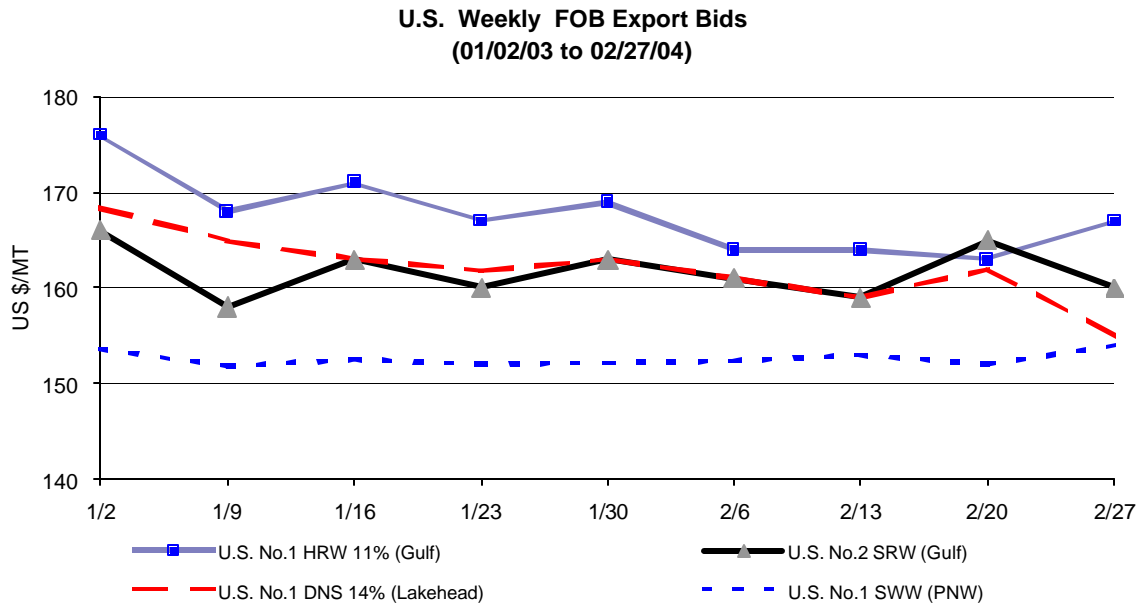


China's COFCO Goes On Shopping Spree For U.S. Wheat: During a February visit to the United States, officials from China's National Cereals, Oils, and Foodstuffs Import & Export Corp. (COFCO) purchased 855,000 tons of U.S. wheat. Then, during an early March visit to South Dakota, COFCO signed a Memorandum of Understanding (MOU) to purchase at least 3.0 million tons of U.S. wheat during 2004/05. COFCO's recent purchases raise total export commitments of U.S. wheat to China to 1,375,300 tons for 2003/04 and to 1,575,000 tons for 2004/05. A significant portion of China's purchases are for wheat from Pacific Northwest ports; China previously made only small purchases of PNW wheat due to its longstanding concern over

the presence of TCK smut in White wheat. In recent years, China has purchased a total of about 150,000 tons annually from the United States. Note: as of February 29, 2004, only 200,300 tons—or less than 15 percent of China’s purchases—have been shipped.

PRICES:

Domestic:



During the first week of February, speculation over the likelihood of China’s postponing existing purchases of U.S. wheat, increased competition from Australia, and better weather in the HRW belt caused FOB prices to move downward. However, towards the middle of February, a visit from COFCO yielded new purchases, which helped some prices to briefly recover from their early February slump. HRW saw a slight recovery at the tail end of the month as unfavorable weather conditions arose in the HRW belt. The average HRW and SRW prices for the last week of February were \$5 a ton below the same period in January 2004. HRS and SWW posted gains for the same time period with HRS up \$4 a ton and SWW \$1 a ton.

TRADE CHANGES IN 2003/2004

Selected Exporters

- **India** up 500,000 tons to 4.0 million due to strong pace of shipments to date.
- **Syria** up 300,000 tons to a record 1.5 million tons. After harvesting its largest crop ever, Syria has stepped up exports in order to keep stocks at a reasonable level.

Selected Importers

- **Bangladesh** up 200,000 tons to 1.5 million due to tight domestic supplies and strong imports to date.
- **Pakistan** down 300,000 tons to 200,000. Import tenders were recently cancelled as stocks were deemed sufficient to last until the upcoming harvest.
- **Romania** up 300,000 tons to 2.3 million with continued strong imports and purchases, including more than 500,000 tons from the United States.
- **European Union** up 500,000 tons to 5.5 million due to the pace of high-quality imports from Canada and the United States.

Note: Significant revisions to production as well as new stock data have resulted in a revision to the wheat stock series for Australia. Minor changes to the consumption series were also made.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
EXPORTS							
Argentina	11,083	11,396	11,671	6,276	6,276	8,000	8,000
Australia	17,124	16,682	16,494	10,946	10,946	14,000	14,000
Canada	19,373	17,351	16,758	9,393	9,393	16,000	16,000
India	200	2,357	3,234	5,350	5,350	3,500	4,000
Kazakstan	6,514	3,668	3,780	5,505	5,505	6,000	6,000
Russia	518	696	4,372	12,621	12,621	3,500	3,500
Turkey	1,984	1,601	558	839	839	800	800
Ukraine	1,952	78	5,486	6,569	6,569	100	100
EU	17,432	15,225	11,494	16,315	16,315	7,000	7,000
Eastern Europe	3,401	2,336	4,173	4,651	4,651	1,225	1,175
Others	3,716	4,217	6,173	7,467	7,267	8,445	8,780
Subtotal	83,297	75,607	84,193	85,932	85,732	68,570	69,355
United States	29,399	28,027	26,244	22,969	22,969	32,000	32,000
WORLD TOTAL	112,696	103,634	110,437	108,901	108,701	100,570	101,355
IMPORTS							
Algeria	4,750	5,600	4,572	6,079	6,079	3,300	3,300
Bangladesh	1,624	1,293	1,565	1,335	1,335	1,300	1,500
Bolivia	458	485	462	356	356	350	350
Brazil	7,298	7,453	7,202	6,631	6,631	5,600	5,600
Chile	732	438	433	420	420	500	500
China	1,010	195	1,092	425	425	2,000	2,000
Colombia	1,135	1,164	1,161	1,166	1,166	1,100	1,200
Cuba	1,119	963	1,054	819	819	800	800
Ecuador	485	490	431	347	347	450	450
Egypt	5,872	6,050	6,944	6,300	6,300	6,300	6,300
Ethiopia	942	892	400	611	611	600	700
India	1,311	45	33	19	19	50	50
Indonesia	3,744	4,069	3,677	4,000	3,984	4,100	4,100
Iran	7,363	6,245	5,586	1,561	1,561	1,000	1,000
Iraq	2,654	3,200	2,801	1,579	1,579	1,750	1,750
Israel	1,611	1,251	1,553	1,691	1,691	1,100	1,100
Japan	5,960	5,885	5,836	5,579	5,579	5,800	5,800
Jordan	741	650	752	1,147	1,147	1,000	1,000
Kenya	683	806	633	656	656	600	600
Korea, North	334	300	300	400	400	400	400
Korea, South	3,811	3,127	3,979	4,052	4,052	3,100	3,100
Libya	1,582	1,400	1,623	1,425	1,425	1,400	1,400
Malaysia	1,278	1,265	1,268	1,195	1,195	1,250	1,250
Mexico	2,632	3,066	3,171	3,161	3,161	3,400	3,400
Morocco	3,094	3,632	3,075	2,720	2,720	1,500	1,500
Nigeria	1,282	1,913	2,446	2,304	2,304	2,300	2,300
Pakistan	1,766	50	250	181	181	500	200
Peru	1,215	1,451	1,421	1,157	1,157	1,300	1,300
Philippines	2,982	3,050	2,922	3,230	3,230	2,800	2,800
Russia	5,083	1,604	629	520	545	1,000	1,000
South Africa	806	438	561	1,024	1,024	1,200	1,200
Sri Lanka	834	779	851	995	995	900	900
Sudan	792	920	902	860	860	900	900
Taiwan	1,138	1,033	1,026	1,003	1,003	1,000	1,000
Thailand	809	941	967	895	895	900	900
Tunisia	1,186	1,595	1,261	2,167	2,167	1,100	1,100
Turkey	1,462	446	1,088	1,166	1,217	800	800
UAE	1,386	1,101	1,149	1,010	1,010	1,100	1,100
Uzbekistan	550	550	481	254	254	200	200
Venezuela	1,386	1,394	1,395	961	961	1,400	1,400
Vietnam	550	650	916	875	875	1,000	1,000
Yemen	2,002	2,117	1,761	1,685	1,685	1,800	1,800
EU	4,176	3,159	9,822	12,526	12,526	5,000	5,500
O.W. Europe	730	523	970	725	691	680	680
Eastern Europe	1,620	2,732	1,687	1,885	1,911	5,655	5,805
United States	2,506	2,419	2,953	1,960	1,960	2,000	2,000
Subtotal	96,484	88,829	95,061	91,057	91,109	82,285	83,035
Other Countries	13,350	12,592	13,646	14,965	15,008	16,580	16,450
Unaccounted	2,862	2,213	1,730	2,879	2,584	1,705	1,870
WORLD TOTAL	112,696	103,634	110,437	108,901	108,701	100,570	101,355

**WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS**

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
PRODUCTION							
Algeria	1,470	760	2,010	1,120	1,120	3,200	3,200
<u>Argentina</u>	<u>16,400</u>	<u>16,230</u>	<u>15,500</u>	<u>12,300</u>	<u>12,300</u>	<u>13,500</u>	<u>13,500</u>
Australia	24,757	22,108	24,299	10,058	10,058	24,500	25,000
<u>Brazil</u>	<u>2,403</u>	<u>1,660</u>	<u>3,250</u>	<u>2,935</u>	<u>2,935</u>	<u>5,500</u>	<u>5,500</u>
Canada	26,941	26,519	20,568	16,198	16,198	23,500	23,500
<u>China</u>	<u>113,880</u>	<u>99,640</u>	<u>93,873</u>	<u>90,290</u>	<u>90,290</u>	<u>86,000</u>	<u>86,000</u>
India	70,780	76,369	69,680	71,810	71,810	69,300	65,100
<u>Iran</u>	<u>8,500</u>	<u>8,000</u>	<u>9,500</u>	<u>12,400</u>	<u>12,400</u>	<u>12,400</u>	<u>12,400</u>
Kazakstan	11,200	9,100	12,700	12,600	12,600	12,000	12,000
<u>Mexico</u>	<u>3,050</u>	<u>3,400</u>	<u>3,270</u>	<u>2,900</u>	<u>2,900</u>	<u>3,000</u>	<u>3,000</u>
Morocco	2,154	1,381	3,316	3,357	3,357	5,200	5,200
<u>Pakistan</u>	<u>17,854</u>	<u>21,079</u>	<u>19,023</u>	<u>18,226</u>	<u>18,226</u>	<u>18,200</u>	<u>18,200</u>
Russia	31,000	34,450	46,900	50,550	50,550	34,000	34,000
<u>Tunisia</u>	<u>1,393</u>	<u>1,320</u>	<u>1,120</u>	<u>420</u>	<u>420</u>	<u>1,300</u>	<u>1,300</u>
Turkey	16,500	18,000	15,500	16,800	16,800	16,800	16,800
<u>Ukraine</u>	<u>13,585</u>	<u>10,197</u>	<u>21,349</u>	<u>20,550</u>	<u>20,550</u>	<u>3,600</u>	<u>3,600</u>
EU	96,392	104,732	90,864	103,894	103,894	90,700	90,500
<u>Eastern Europe</u>	<u>28,195</u>	<u>28,866</u>	<u>34,899</u>	<u>30,468</u>	<u>30,475</u>	<u>20,872</u>	<u>20,830</u>
Others	36,325	36,977	40,131	45,454	45,566	44,606	44,842
<u>Subtotal</u>	<u>522,779</u>	<u>520,788</u>	<u>527,752</u>	<u>522,330</u>	<u>522,449</u>	<u>488,178</u>	<u>484,472</u>
United States	62,569	60,758	53,262	44,062	44,062	63,590	63,590
<u>WORLD TOTAL</u>	<u>585,348</u>	<u>581,546</u>	<u>581,014</u>	<u>566,392</u>	<u>566,511</u>	<u>551,768</u>	<u>548,062</u>
CONSUMPTION							
Algeria	6,100	6,150	6,372	6,550	6,550	6,650	6,650
<u>Australia</u>	<u>5,227</u>	<u>5,328</u>	<u>5,427</u>	<u>6,104</u>	<u>6,104</u>	<u>6,200</u>	<u>5,700</u>
Brazil	9,547	9,511	10,002	9,900	9,900	10,000	10,000
<u>Canada</u>	<u>8,092</u>	<u>7,043</u>	<u>7,566</u>	<u>8,256</u>	<u>8,256</u>	<u>7,700</u>	<u>7,700</u>
China	109,340	110,278	108,742	105,200	105,200	104,500	104,500
<u>Egypt</u>	<u>12,750</u>	<u>12,486</u>	<u>12,750</u>	<u>12,700</u>	<u>12,800</u>	<u>12,700</u>	<u>12,900</u>
India	68,793	66,821	65,125	74,294	74,294	71,300	69,600
<u>Iran</u>	<u>15,700</u>	<u>15,500</u>	<u>15,800</u>	<u>14,800</u>	<u>14,800</u>	<u>14,100</u>	<u>14,100</u>
Japan	5,909	5,824	5,991	6,040	6,040	6,040	6,040
<u>Morocco</u>	<u>5,878</u>	<u>5,965</u>	<u>6,100</u>	<u>6,220</u>	<u>6,220</u>	<u>6,300</u>	<u>6,300</u>
Pakistan	20,452	20,500	19,800	18,380	18,380	18,750	18,450
<u>Russia</u>	<u>35,365</u>	<u>35,158</u>	<u>38,078</u>	<u>39,320</u>	<u>39,320</u>	<u>35,500</u>	<u>35,500</u>
Turkey	16,777	16,700	16,501	17,000	17,000	17,000	17,000
<u>Ukraine</u>	<u>12,186</u>	<u>12,155</u>	<u>13,444</u>	<u>14,500</u>	<u>14,500</u>	<u>10,025</u>	<u>10,025</u>
EU	87,154	91,931	91,100	97,100	97,100	94,500	94,500
<u>Eastern Europe</u>	<u>29,631</u>	<u>28,880</u>	<u>30,538</u>	<u>29,438</u>	<u>29,456</u>	<u>27,445</u>	<u>27,545</u>
Others	100,181	97,168	100,307	105,284	105,010	109,511	109,980
<u>Subtotal</u>	<u>549,082</u>	<u>547,398</u>	<u>553,643</u>	<u>571,086</u>	<u>570,930</u>	<u>558,221</u>	<u>556,490</u>
United States	35,467	36,301	32,695	30,695	30,696	33,175	32,903
<u>WORLD TOTAL</u>	<u>584,549</u>	<u>583,699</u>	<u>586,338</u>	<u>601,781</u>	<u>601,626</u>	<u>591,396</u>	<u>589,393</u>
ENDING STOCKS							
Australia	4,585	5,509	8,047	2,724	3,141	3,534	4,961
<u>Canada</u>	<u>7,299</u>	<u>9,658</u>	<u>6,729</u>	<u>5,650</u>	<u>5,650</u>	<u>5,650</u>	<u>5,650</u>
China	102,943	91,877	76,588	60,385	60,385	41,685	41,685
<u>India</u>	<u>13,080</u>	<u>21,500</u>	<u>23,000</u>	<u>15,700</u>	<u>15,700</u>	<u>9,750</u>	<u>6,750</u>
Russia	1,200	1,400	6,479	5,608	5,633	1,608	1,633
Ukraine	1,800	450	2,961	3,252	3,252	227	227
EU	11,993	12,728	10,820	13,825	13,825	8,025	8,325
Others	40,108	39,735	45,605	45,055	45,304	40,934	40,898
<u>Subtotal</u>	<u>183,008</u>	<u>182,857</u>	<u>180,229</u>	<u>152,199</u>	<u>152,890</u>	<u>111,413</u>	<u>110,129</u>
United States	25,848	23,846	21,150	13,374	13,374	14,532	14,804
<u>WORLD TOTAL</u>	<u>208,856</u>	<u>206,703</u>	<u>201,379</u>	<u>165,573</u>	<u>166,264</u>	<u>125,945</u>	<u>124,933</u>

**REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
IMPORTS							
North America	5,328	5,684	6,435	5,503	5,503	5,600	5,600
<u>Latin America</u>	<u>16,210</u>	<u>16,252</u>	<u>16,210</u>	<u>14,408</u>	<u>14,408</u>	<u>14,150</u>	<u>14,270</u>
EU	4,176	3,159	9,822	12,526	12,526	5,000	5,500
<u>Other West. Eur.</u>	<u>730</u>	<u>523</u>	<u>970</u>	<u>725</u>	<u>691</u>	<u>680</u>	<u>680</u>
Former Soviet Union	9,804	5,112	3,726	4,037	4,100	7,520	7,370
<u>Eastern Europe</u>	<u>1,620</u>	<u>2,732</u>	<u>1,687</u>	<u>1,885</u>	<u>1,911</u>	<u>5,655</u>	<u>5,805</u>
Middle East	18,420	15,941	15,923	11,369	11,420	9,975	9,975
<u>North Africa</u>	<u>16,484</u>	<u>18,277</u>	<u>17,475</u>	<u>18,691</u>	<u>18,691</u>	<u>13,600</u>	<u>13,600</u>
Other Africa	7,787	8,873	8,828	9,517	9,517	9,590	9,690
<u>South Asia</u>	<u>5,889</u>	<u>2,751</u>	<u>3,700</u>	<u>3,540</u>	<u>3,538</u>	<u>2,860</u>	<u>2,760</u>
Other Asia	22,854	21,569	23,279	22,925	22,916	23,600	23,600
<u>Oceania</u>	<u>532</u>	<u>548</u>	<u>652</u>	<u>896</u>	<u>896</u>	<u>635</u>	<u>635</u>
PRODUCTION							
North America	92,560	90,677	77,100	63,160	63,160	90,090	90,090
<u>Latin America</u>	<u>21,226</u>	<u>20,554</u>	<u>21,426</u>	<u>17,908</u>	<u>17,910</u>	<u>21,694</u>	<u>21,713</u>
EU	96,392	104,732	90,864	103,894	103,894	90,700	90,500
<u>Other West. Eur.</u>	<u>755</u>	<u>914</u>	<u>787</u>	<u>905</u>	<u>905</u>	<u>895</u>	<u>895</u>
Former Soviet Union	66,070	64,811	92,796	98,752	98,752	62,978	62,978
<u>Eastern Europe</u>	<u>28,195</u>	<u>28,866</u>	<u>34,899</u>	<u>30,468</u>	<u>30,475</u>	<u>20,872</u>	<u>20,830</u>
Middle East	30,437	31,239	32,489	37,960	37,960	38,335	38,352
<u>North Africa</u>	<u>11,527</u>	<u>9,936</u>	<u>12,701</u>	<u>11,172</u>	<u>11,322</u>	<u>15,975</u>	<u>16,325</u>
Other Africa	3,918	4,993	5,402	4,849	4,849	3,568	3,568
<u>South Asia</u>	<u>94,152</u>	<u>101,640</u>	<u>92,960</u>	<u>95,322</u>	<u>95,282</u>	<u>94,560</u>	<u>90,210</u>
Other Asia	115,039	100,750	94,926	91,589	91,589	87,261	87,261
<u>Oceania</u>	<u>25,077</u>	<u>22,434</u>	<u>24,664</u>	<u>10,413</u>	<u>10,413</u>	<u>24,840</u>	<u>25,340</u>
CONSUMPTION							
North America	48,937	46,079	46,079	44,851	44,852	46,775	46,503
<u>Latin America</u>	<u>25,587</u>	<u>25,667</u>	<u>26,422</u>	<u>25,325</u>	<u>25,327</u>	<u>26,353</u>	<u>26,467</u>
EU	87,154	91,931	91,100	97,100	97,100	94,500	94,500
<u>Other West. Eur.</u>	<u>1,482</u>	<u>1,484</u>	<u>1,673</u>	<u>1,604</u>	<u>1,604</u>	<u>1,620</u>	<u>1,620</u>
Former Soviet Union	66,608	65,421	70,592	75,495	75,505	67,246	67,246
<u>Eastern Europe</u>	<u>29,631</u>	<u>28,880</u>	<u>30,538</u>	<u>29,438</u>	<u>29,456</u>	<u>27,445</u>	<u>27,545</u>
Middle East	47,112	46,259	47,110	47,528	47,528	46,840	46,840
<u>North Africa</u>	<u>28,970</u>	<u>28,626</u>	<u>29,370</u>	<u>29,470</u>	<u>29,570</u>	<u>29,575</u>	<u>29,775</u>
Other Africa	11,801	13,664	13,718	13,556	13,556	13,155	13,255
<u>South Asia</u>	<u>97,370</u>	<u>94,142</u>	<u>92,555</u>	<u>101,455</u>	<u>101,453</u>	<u>99,470</u>	<u>97,470</u>
Other Asia	130,401	131,422	130,981	128,331	128,322	126,485	126,485
<u>Oceania</u>	<u>6,011</u>	<u>6,113</u>	<u>6,245</u>	<u>7,004</u>	<u>7,004</u>	<u>7,080</u>	<u>6,580</u>
ENDING STOCKS							
North America	33,747	34,285	28,735	19,444	19,444	20,602	20,874
<u>Latin America</u>	<u>2,945</u>	<u>2,299</u>	<u>3,101</u>	<u>3,381</u>	<u>3,381</u>	<u>3,582</u>	<u>3,582</u>
EU	11,993	12,728	10,820	13,825	13,825	8,025	8,325
<u>Other West. Eur.</u>	<u>520</u>	<u>475</u>	<u>551</u>	<u>569</u>	<u>535</u>	<u>519</u>	<u>485</u>
Former Soviet Union	6,362	6,079	17,767	19,797	19,850	12,884	12,787
<u>Eastern Europe</u>	<u>4,454</u>	<u>4,836</u>	<u>6,711</u>	<u>4,975</u>	<u>4,990</u>	<u>2,832</u>	<u>2,905</u>
Middle East	12,988	11,817	11,134	11,250	11,480	9,870	9,817
<u>North Africa</u>	<u>5,812</u>	<u>5,099</u>	<u>5,661</u>	<u>5,755</u>	<u>5,805</u>	<u>5,545</u>	<u>5,745</u>
Other Africa	1,060	997	1,097	1,408	1,408	1,186	1,086
<u>South Asia</u>	<u>16,932</u>	<u>25,828</u>	<u>26,291</u>	<u>17,583</u>	<u>17,543</u>	<u>11,333</u>	<u>8,343</u>
Other Asia	107,358	96,651	81,264	64,618	64,618	45,764	45,754
<u>Oceania</u>	<u>4,685</u>	<u>5,609</u>	<u>8,247</u>	<u>2,968</u>	<u>3,385</u>	<u>3,803</u>	<u>5,230</u>

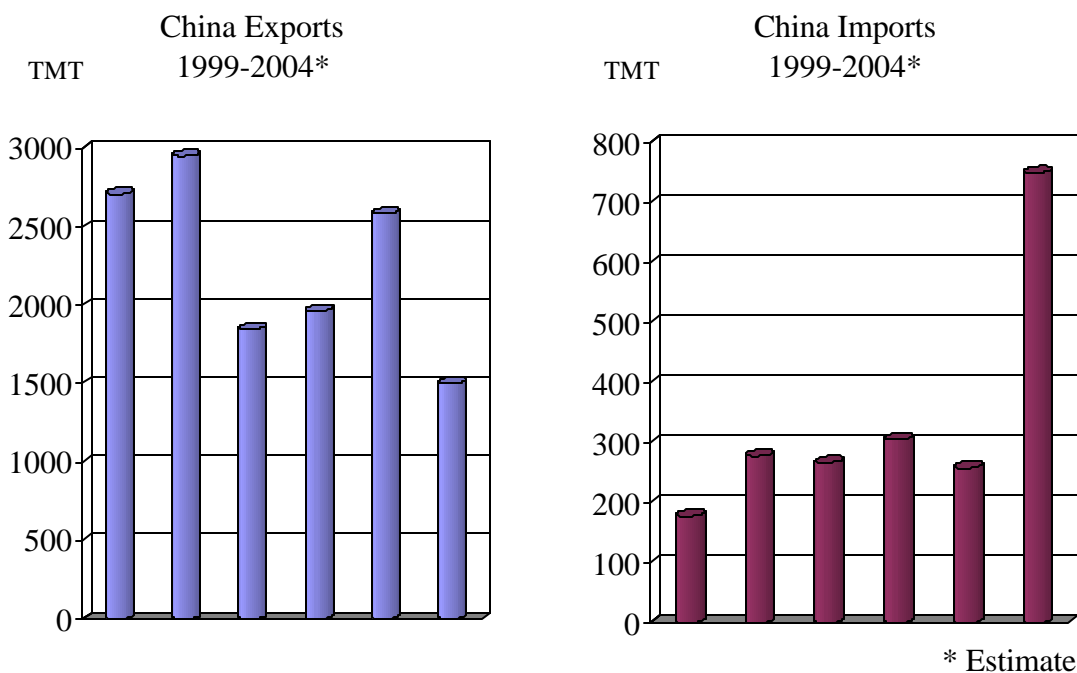
NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

RICE: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Revision. Thailand's 25,000-ton sale of regular white rice to the United States was cancelled and switched to various other destinations.

China imports white rice. In recent weeks, China has purchased and imported non-fragrant, regular white rice from Thailand and Vietnam. Consequently, imports for this calendar year are estimated to increase nearly 500,000 tons to 750,000, the highest since CY1996 when China imported 852,000 tons. Meanwhile, exports are estimated to drop to only 1.5 million tons, the lowest since CY1997. This development comes after six consecutive years of declining production and, especially in recent months, rising domestic prices. China's 2004 import quota under the World Trade Organization is 2.67 million tons.



PRICES:

International: Similar to last month, over the past four weeks, there has been substantial upward movement in Asian export price quotes. Since last month, Thai 100B is up \$26 to \$244 per ton, FOB. In Vietnam, 5% is up \$8 to \$211 per ton, FOB. In India, 5% is up \$58 to \$265 per ton, FOB; prices at this level should allow for unsubsidized exports. The surge in export quotes is largely attributed not only to relatively tight regional supplies, but also increased demand for non-fragrant, white rice in both China and Iraq. With this fresh demand, Asian quotes may continue drifting upward over the next month.

Domestic: U.S. #2/4 long grain milled rice is currently quoted at \$412 per ton, FOB, up \$44 month-to-month. Price quotes for U.S. #1/4 medium grain milled rice from California are at \$510 per ton, bulk, ex-spout Sacramento, flat month-to-month.

TRADE CHANGES IN 2004

Selected Exporters

- **China** down 250,000 tons to 1.5 million based on relatively tight grain stocks and higher domestic prices.
- **Thailand** up 500,000 tons to an estimated record 8.75 million with an anticipated increase in import demand in key markets, such as Nigeria and China.
- The **United States** up 200,000 tons to 3.2 million based on continued strong sales of long grain rough rice to Latin America.
- **Vietnam** up 250,000 tons to 4.25 million based on sales to date.

Selected Importers

- **China** up 475,000 tons to 750,000 based on recent purchases and imports of non-fragrant white rice.

TRADE CHANGES IN 2003

Selected Exporters

- **Australia, Burma, Pakistan, and Uruguay** changes are based on year-end statistics.

Selected Importers

- **Bangladesh, Canada, China, Costa Rica, Cuba, Ghana, Haiti, Honduras, Iraq, Jamaica, Japan, North Korea, South Korea, Mexico, Nicaragua, Nigeria, Peru, and Sri Lanka** changes are based on year-end statistics.

Note: New stock and consumption data has resulted in a revision to the rice stock/consumption series for Nigeria. Consequently, the import estimate for CY 2004 was raised 500,000 tons to 1.75 million.

**WORLD RICE TRADE
CALENDAR YEAR
THOUSAND METRIC TONS**

	2000	2001	2002	2003 10-Feb	2003 10-Mar	2004 10-Feb	2004 10-Mar
EXPORTS							
Argentina	332	363	233	160	160	300	350
Australia	617	618	360	150	141	300	300
Burma	159	670	1,002	400	388	500	500
China	2,951	1,847	1,963	2,583	2,583	2,000	1,500
Egypt	500	705	473	550	550	700	700
Guyana	167	175	150	175	175	175	175
India	1,449	1,936	6,650	4,421	4,421	2,000	2,500
Pakistan	2,026	2,417	1,603	1,700	1,958	1,700	2,000
Thailand	6,549	7,521	7,245	7,552	7,552	8,250	8,750
Uruguay	642	806	526	675	675	750	750
Vietnam	3,370	3,528	3,245	3,795	3,795	4,000	4,250
EU	308	264	358	325	325	350	350
Others	929	1,051	785	1,021	1,010	687	687
Subtotal	19,999	21,901	24,593	23,507	23,733	21,712	22,812
United States	2,847	2,541	3,295	3,850	3,843	3,000	3,200
WORLD TOTAL	22,846	24,442	27,888	27,357	27,576	24,712	26,012
IMPORTS							
Bangladesh	638	402	311	1,100	1,112	500	500
Brazil	700	673	548	1,200	1,200	600	600
Canada	250	262	237	225	242	250	250
China	278	267	305	260	258	275	750
Colombia	60	163	31	75	75	90	90
Costa Rica	48	41	87	100	95	100	100
Cote d'Ivoire	450	654	716	750	750	750	750
Cuba	415	481	538	450	371	550	550
El Salvador	30	76	88	75	74	75	75
Ghana	186	368	350	375	357	250	300
Guinea	275	325	325	350	350	300	300
Haiti	245	250	305	325	345	300	300
Honduras	80	96	103	90	88	100	100
Indonesia	1,500	1,500	3,500	2,750	2,750	2,000	2,000
Iran	1,100	765	964	900	900	1,000	1,000
Iraq	1,274	959	1,178	700	672	1,100	1,100
Jamaica & Dep	75	75	30	50	47	50	50
Japan	656	680	616	650	654	650	650
Korea, North	400	537	654	625	633	300	300
Korea, South	151	99	148	180	179	205	205
Malaysia	596	633	480	500	500	550	550
Mexico	415	388	530	550	575	600	600
Nigeria	1,250	1,906	1,897	1,250	1,600	1,250	1,750
Nicaragua	60	117	106	100	101	100	100
Peru	86	62	33	30	32	40	40
Philippines	900	1,175	1,250	1,300	1,300	1,000	1,000
Russia	400	247	406	400	385	350	350
Saudi Arabia	992	1,053	938	1,150	1,150	950	950
Senegal	589	874	858	750	750	825	825
Singapore	354	444	358	375	375	375	375
South Africa	523	572	800	725	725	650	650
Sri Lanka	18	35	80	25	29	50	50
Syria	150	172	204	150	190	170	170
Taiwan	3	23	106	125	135	125	125
Turkey	309	231	342	350	350	350	350
Uzbekistan	30	142	65	25	25	50	50
UAE	75	75	80	80	80	80	80
Yemen	210	202	210	250	250	250	250
EU	852	923	959	975	975	975	975
O.W. Europe	50	55	100	50	65	50	50
Eastern Europe	343	381	364	379	348	368	350
United States	308	413	420	450	442	470	470
Subtotal	17,324	18,796	21,620	21,219	21,534	19,073	20,080
Other Countries	3,894	4,146	4,214	4,295	4,607	4,238	4,461
Unaccounted	1,628	1,500	2,054	1,843	1,435	1,401	1,471
WORLD TOTAL	22,846	24,442	27,888	27,357	27,576	24,712	26,012

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
MILLED PRODUCTION							
Australia	787	1,258	888	279	279	515	500
<u>Bangladesh</u>	<u>23,066</u>	<u>25,086</u>	<u>24,310</u>	<u>25,360</u>	<u>25,187</u>	<u>26,000</u>	<u>26,000</u>
Brazil	7,768	6,933	7,067	6,935	6,935	7,900	8,100
<u>Burma</u>	<u>9,860</u>	<u>10,771</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>
China	138,936	131,536	124,306	122,180	122,180	115,000	115,000
<u>Egypt</u>	<u>3,787</u>	<u>3,965</u>	<u>3,575</u>	<u>3,705</u>	<u>3,705</u>	<u>3,900</u>	<u>3,900</u>
India	89,700	84,871	93,080	75,700	75,700	89,000	89,000
<u>Indonesia</u>	<u>32,800</u>	<u>32,960</u>	<u>32,960</u>	<u>33,411</u>	<u>33,411</u>	<u>34,508</u>	<u>34,508</u>
Japan	8,350	8,636	8,242	8,089	8,089	7,080	7,080
<u>Korea, South</u>	<u>5,263</u>	<u>5,291</u>	<u>5,515</u>	<u>4,927</u>	<u>4,927</u>	<u>4,450</u>	<u>4,450</u>
Pakistan	5,156	4,700	3,882	4,228	4,228	4,900	4,900
<u>Philippines</u>	<u>7,772</u>	<u>8,135</u>	<u>8,450</u>	<u>8,450</u>	<u>8,450</u>	<u>8,840</u>	<u>9,100</u>
Taiwan	1,349	1,342	1,245	1,271	1,271	1,140	1,140
<u>Thailand</u>	<u>16,500</u>	<u>17,057</u>	<u>17,499</u>	<u>17,124</u>	<u>17,124</u>	<u>17,800</u>	<u>17,800</u>
Vietnam	20,926	20,473	21,036	21,527	21,527	21,252	21,252
EU	1,751	1,566	1,623	1,639	1,639	1,670	1,670
Others	28,406	27,441	27,593	29,045	28,925	29,714	29,778
Subtotal	402,177	392,021	391,711	374,310	374,017	384,109	384,618
United States	6,502	5,941	6,714	6,536	6,536	6,324	6,324
<u>WORLD TOTAL</u>	<u>408,679</u>	<u>397,962</u>	<u>398,425</u>	<u>380,846</u>	<u>380,553</u>	<u>390,433</u>	<u>390,942</u>
CONSUMPTION							
Bangladesh	23,766	24,958	25,553	26,100	26,100	26,400	26,400
Brazil	8,025	8,050	8,300	8,100	8,100	8,300	8,300
Burma	9,500	9,700	9,900	10,100	10,100	10,200	10,200
<u>China</u>	<u>133,763</u>	<u>134,356</u>	<u>134,581</u>	<u>134,800</u>	<u>134,800</u>	<u>135,000</u>	<u>135,000</u>
Egypt	2,856	3,015	3,150	3,275	3,275	3,300	3,300
<u>India</u>	<u>82,670</u>	<u>75,851</u>	<u>87,351</u>	<u>83,680</u>	<u>83,680</u>	<u>85,000</u>	<u>85,000</u>
Indonesia	35,400	35,877	36,382	36,500	36,500	36,650	36,650
<u>Iran</u>	<u>2,850</u>	<u>2,925</u>	<u>3,000</u>	<u>3,075</u>	<u>3,075</u>	<u>3,100</u>	<u>3,100</u>
Japan	9,450	9,000	8,923	8,790	8,790	8,658	8,658
<u>Korea, North</u>	<u>2,000</u>	<u>1,837</u>	<u>2,004</u>	<u>2,075</u>	<u>2,083</u>	<u>1,800</u>	<u>1,800</u>
Korea, South	4,986	5,458	5,104	5,069	5,069	5,001	5,001
<u>Philippines</u>	<u>8,400</u>	<u>8,750</u>	<u>9,040</u>	<u>9,550</u>	<u>9,550</u>	<u>10,250</u>	<u>10,250</u>
South Africa	535	550	600	650	650	700	700
<u>Taiwan</u>	<u>1,315</u>	<u>1,199</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>
Thailand	9,300	9,348	9,767	9,922	9,922	10,200	10,200
<u>Vietnam</u>	<u>16,000</u>	<u>16,500</u>	<u>17,300</u>	<u>17,800</u>	<u>17,800</u>	<u>18,200</u>	<u>18,200</u>
EU	2,190	2,207	2,215	2,225	2,225	2,230	2,230
Others	40,875	41,932	42,244	45,002	44,562	44,114	44,153
Subtotal	393,881	391,513	406,564	407,863	407,431	410,253	410,292
United States	3,846	3,676	3,850	3,535	3,535	3,853	3,853
<u>WORLD TOTAL</u>	<u>397,727</u>	<u>395,189</u>	<u>410,414</u>	<u>411,398</u>	<u>410,966</u>	<u>414,106</u>	<u>414,145</u>
ENDING STOCKS							
Brazil	1,656	1,171	538	593	604	643	854
<u>Burma</u>	<u>977</u>	<u>1,378</u>	<u>917</u>	<u>857</u>	<u>869</u>	<u>597</u>	<u>609</u>
China	98,500	94,100	82,167	67,224	67,222	45,499	46,472
<u>India</u>	<u>17,716</u>	<u>25,051</u>	<u>24,480</u>	<u>11,060</u>	<u>11,060</u>	<u>12,560</u>	<u>12,310</u>
Indonesia	6,022	4,605	4,683	4,344	4,344	4,202	4,202
<u>Korea, South</u>	<u>1,355</u>	<u>1,281</u>	<u>1,681</u>	<u>1,098</u>	<u>1,098</u>	<u>607</u>	<u>607</u>
Pakistan	836	482	101	84	84	634	634
<u>Philippines</u>	<u>2,002</u>	<u>2,797</u>	<u>3,407</u>	<u>3,807</u>	<u>3,807</u>	<u>3,747</u>	<u>4,007</u>
Thailand	1,711	1,899	2,401	2,051	2,051	1,401	901
<u>Vietnam</u>	<u>2,477</u>	<u>2,962</u>	<u>3,493</u>	<u>3,465</u>	<u>3,465</u>	<u>2,557</u>	<u>2,307</u>
Others	14,626	15,390	15,461	14,322	14,671	11,915	12,112
Subtotal	145,401	148,154	135,836	105,440	105,810	81,805	82,708
United States	867	887	1,216	829	829	791	728
<u>WORLD TOTAL</u>	<u>146,268</u>	<u>149,041</u>	<u>137,052</u>	<u>106,269</u>	<u>106,639</u>	<u>82,596</u>	<u>83,436</u>

NOTES: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000	2001	2002	2003 10-Feb	2003 10-Mar	2004 10-Feb	2004 10-Mar
IMPORTS							
North America	973	1,063	1,187	1,225	1,259	1,320	1,320
<u>Latin America</u>	<u>2,106</u>	<u>2,354</u>	<u>2,142</u>	<u>2,955</u>	<u>2,866</u>	<u>2,570</u>	<u>2,555</u>
EU	852	923	959	975	975	975	975
<u>Other West. Eur.</u>	<u>50</u>	<u>55</u>	<u>100</u>	<u>50</u>	<u>65</u>	<u>50</u>	<u>50</u>
Former Soviet Union	507	479	617	598	564	568	566
<u>Eastern Europe</u>	<u>343</u>	<u>381</u>	<u>364</u>	<u>379</u>	<u>348</u>	<u>368</u>	<u>350</u>
Middle East	4,469	3,901	4,329	4,010	4,000	4,345	4,345
<u>North Africa</u>	<u>162</u>	<u>201</u>	<u>285</u>	<u>300</u>	<u>238</u>	<u>225</u>	<u>225</u>
Other Africa	5,171	6,693	7,209	6,217	6,976	5,935	6,650
<u>South Asia</u>	<u>978</u>	<u>717</u>	<u>574</u>	<u>1,365</u>	<u>1,381</u>	<u>860</u>	<u>860</u>
Other Asia	5,236	5,760	7,861	7,240	7,229	5,960	6,435
<u>Oceania</u>	<u>371</u>	<u>415</u>	<u>207</u>	<u>200</u>	<u>240</u>	<u>135</u>	<u>210</u>
	1999/00	2000/01	2001/02	2002/03	2002/03	2003/04	2003/04
PRODUCTION							
North America	6,771	6,156	6,899	6,669	6,669	6,438	6,438
<u>Latin America</u>	<u>14,734</u>	<u>13,757</u>	<u>13,830</u>	<u>13,570</u>	<u>13,502</u>	<u>14,841</u>	<u>15,125</u>
EU	1,751	1,566	1,623	1,751	1,639	1,670	1,670
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	771	715	630	688	688	854	854
<u>Eastern Europe</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>
Middle East	1,905	1,582	1,632	2,384	2,384	2,510	2,510
<u>North Africa</u>	<u>3,828</u>	<u>4,006</u>	<u>3,616</u>	<u>3,746</u>	<u>3,746</u>	<u>3,941</u>	<u>3,941</u>
Other Africa	7,115	6,944	7,168	7,241	7,241	7,150	7,150
<u>South Asia</u>	<u>122,527</u>	<u>119,172</u>	<u>125,714</u>	<u>110,106</u>	<u>109,933</u>	<u>124,799</u>	<u>124,799</u>
Other Asia	248,455	242,771	236,390	234,489	234,437	227,680	227,920
<u>Oceania</u>	<u>787</u>	<u>1,258</u>	<u>888</u>	<u>279</u>	<u>279</u>	<u>515</u>	<u>500</u>
CONSUMPTION							
North America	4,717	4,588	4,762	4,460	4,477	4,828	4,828
<u>Latin America</u>	<u>14,554</u>	<u>14,903</u>	<u>15,431</u>	<u>15,314</u>	<u>15,232</u>	<u>15,721</u>	<u>15,712</u>
EU	2,190	2,207	2,215	2,225	2,225	2,230	2,230
<u>Other West. Eur.</u>	<u>53</u>	<u>55</u>	<u>53</u>	<u>65</u>	<u>65</u>	<u>75</u>	<u>90</u>
Former Soviet Union	1,204	1,206	1,195	1,265	1,246	1,482	1,480
<u>Eastern Europe</u>	<u>380</u>	<u>427</u>	<u>397</u>	<u>397</u>	<u>382</u>	<u>386</u>	<u>368</u>
Middle East	6,091	6,451	6,665	6,566	6,583	6,840	6,835
<u>North Africa</u>	<u>3,059</u>	<u>3,245</u>	<u>3,451</u>	<u>3,504</u>	<u>3,504</u>	<u>3,566</u>	<u>3,566</u>
Other Africa	11,855	12,240	13,290	14,152	14,369	13,842	14,500
<u>South Asia</u>	<u>113,842</u>	<u>108,265</u>	<u>120,516</u>	<u>117,518</u>	<u>117,126</u>	<u>119,311</u>	<u>119,061</u>
Other Asia	236,467	238,627	240,888	242,726	242,704	244,074	244,074
<u>Oceania</u>	<u>670</u>	<u>706</u>	<u>528</u>	<u>530</u>	<u>530</u>	<u>455</u>	<u>530</u>
ENDING STOCKS							
North America	1,062	1,046	1,419	937	998	913	911
<u>Latin America</u>	<u>3,372</u>	<u>2,803</u>	<u>2,543</u>	<u>2,519</u>	<u>2,475</u>	<u>2,664</u>	<u>2,899</u>
EU	888	888	879	893	893	933	933
<u>Other West. Eur.</u>	<u>13</u>	<u>8</u>	<u>10</u>	<u>45</u>	<u>45</u>	<u>20</u>	<u>20</u>
Former Soviet Union	328	296	339	323	308	248	233
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	3,471	2,372	1,701	1,229	1,219	1,354	1,332
<u>North Africa</u>	<u>631</u>	<u>887</u>	<u>864</u>	<u>794</u>	<u>794</u>	<u>694</u>	<u>694</u>
Other Africa	1,442	1,713	2,543	2,509	2,879	1,956	2,378
<u>South Asia</u>	<u>19,552</u>	<u>27,271</u>	<u>25,099</u>	<u>11,760</u>	<u>11,692</u>	<u>13,963</u>	<u>13,649</u>
Other Asia	115,424	111,322	100,900	84,859	84,742	59,580	57,631
<u>Oceania</u>	<u>85</u>	<u>435</u>	<u>755</u>	<u>401</u>	<u>594</u>	<u>271</u>	<u>449</u>

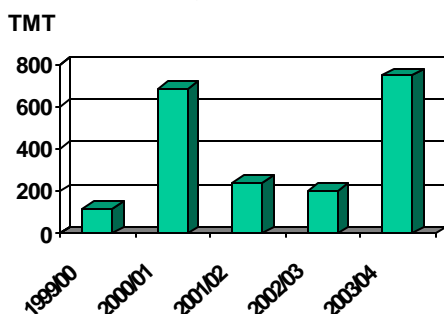
NOTES: Regional definitions appear on last page of this circular. All data are reported on a milled basis.

COARSE GRAINS: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

China's Absence from the Corn Market Allows Minor Exporters to Emerge in Asia: The slow pace of China's corn exports in recent months has prompted its traditional customers in Asia to seek alternative suppliers, often from nearby sources. Concurrently, high trans-Pacific freight rates limit the United States and South America from capturing an even larger share of this market.

Corn Exports: India, Indonesia, Thailand, Vietnam



As a result, minor players such as Thailand, India, Indonesia, and even Vietnam are emerging with larger exports to the region. All combined, exports from these countries are expected to more than triple from last year to 750,000 tons.

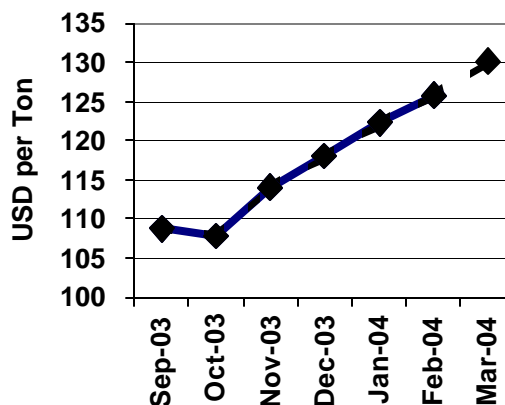
Canadian Oats Revisions: USDA has revised its data series back to 1995/96. Principal changes, mostly offsetting, were between feed and food/seed/industrial. There were also some changes to exports and stocks.

PRICES:

Domestic: Early March Gulf export bids for #2 yellow corn averaged \$128/MT, up \$4 from February. Strong domestic and export demand, combined with ending stocks at an expected 7-year low, supported the price climb.

Early March export bids for #2 yellow sorghum (Texas Gulf) averaged about \$130/MT, up \$4 from February and up \$21 from September. Although sorghum remains at a premium to corn, the premium has shrunk from \$6 in September to \$2 in February. Continued strong shipments to the EU through February have kept export prices rising. However, the high EU import levy has reduced the price competitiveness of sorghum versus corn, and for nearly 3 months, outstanding U.S. export sales of sorghum to the EU have been steadily declining.

U.S. Sorghum Export Bids (Texas Gulf)



TRADE CHANGES IN 2003/2004

Selected Exporters

- **South Africa corn** drops by 100,000 tons to 900,000 based on a slower-than-expected pace in recent months.
- **Ukraine corn** is cut by 500,000 tons to 1.0 million because of higher domestic prices, quality concerns, and the suspension of export tax refund incentives.
- **Indonesia corn** is up by 100,000 tons and **Vietnam corn** is up by 50,000 tons. Both were previously zero, but surplus supplies resulting from reduced domestic demand are finding their way to other Southeast Asian countries.
- **Australia barley** increases by 300,000 tons to 4.6 million in light of ample exportable supplies.
- **Turkey barley** is halved to 150,000 tons based on a tight domestic situation.

Selected Importers

- **Egypt corn** is lowered by 300,000 tons to 4.7 million because of larger domestic supplies.
- **Iran corn** decreases by 200,000 tons to 1.5 million as purchases slow down because of ample stocks.
- **Mexico corn** drops by 200,000 tons to 6.3 million tons based on a slower pace and a larger crop.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
EXPORTS							
Argentina	9,604	13,016	9,089	13,055	13,055	9,715	9,715
<u>Australia</u>	<u>3,836</u>	<u>4,951</u>	<u>4,841</u>	<u>2,490</u>	<u>2,556</u>	<u>4,750</u>	<u>5,050</u>
Canada	3,722	3,576	2,443	1,711	1,712	3,625	3,625
<u>China</u>	<u>9,954</u>	<u>7,296</u>	<u>8,630</u>	<u>15,336</u>	<u>15,336</u>	<u>8,050</u>	<u>8,050</u>
South Africa	873	1,458	1,230	1,190	1,190	1,025	925
<u>Russia</u>	<u>393</u>	<u>1,032</u>	<u>2,668</u>	<u>3,492</u>	<u>3,492</u>	<u>3,150</u>	<u>3,150</u>
Ukraine	933	1,927	3,827	3,389	3,389	3,010	2,510
<u>EU</u>	<u>13,327</u>	<u>8,117</u>	<u>4,667</u>	<u>7,915</u>	<u>7,915</u>	<u>2,905</u>	<u>2,905</u>
Others	5,345	7,669	10,818	9,101	9,188	9,935	9,940
Subtotal	47,987	49,042	48,213	57,679	57,833	46,165	45,870
United States	56,812	55,388	53,964	46,680	46,680	56,855	56,855
<u>WORLD TOTAL</u>	<u>104,799</u>	<u>104,430</u>	<u>102,177</u>	<u>104,359</u>	<u>104,513</u>	<u>103,020</u>	<u>102,725</u>
IMPORTS							
Algeria	1,957	1,842	2,054	1,694	1,696	1,515	1,515
<u>Brazil</u>	<u>2,166</u>	<u>1,014</u>	<u>437</u>	<u>817</u>	<u>817</u>	<u>615</u>	<u>615</u>
Canada	1,164	2,935	4,181	4,087	4,087	2,060	2,060
<u>Chile</u>	<u>1,350</u>	<u>1,388</u>	<u>1,357</u>	<u>1,010</u>	<u>1,010</u>	<u>1,025</u>	<u>1,025</u>
China	2,340	2,416	1,963	1,823	1,830	2,105	2,105
<u>Colombia</u>	<u>2,110</u>	<u>1,993</u>	<u>2,100</u>	<u>2,405</u>	<u>2,402</u>	<u>2,210</u>	<u>2,260</u>
Costa Rica	550	513	463	514	514	500	500
<u>Cyprus</u>	<u>588</u>	<u>501</u>	<u>584</u>	<u>501</u>	<u>501</u>	<u>550</u>	<u>550</u>
Dominican Republic	1,000	968	1,038	906	906	1,100	1,100
<u>Ecuador</u>	<u>255</u>	<u>149</u>	<u>321</u>	<u>309</u>	<u>306</u>	<u>405</u>	<u>405</u>
Egypt	4,600	5,339	4,931	4,914	4,914	5,050	4,750
<u>Indonesia</u>	<u>1,229</u>	<u>1,280</u>	<u>1,149</u>	<u>1,600</u>	<u>1,633</u>	<u>1,100</u>	<u>1,100</u>
Iran	2,249	2,087	1,583	2,182	2,182	1,900	1,700
<u>Israel</u>	<u>1,331</u>	<u>1,402</u>	<u>1,434</u>	<u>1,288</u>	<u>1,288</u>	<u>1,900</u>	<u>1,900</u>
Japan	20,414	20,236	19,945	20,326	20,326	19,585	19,585
<u>Jordan</u>	<u>1,162</u>	<u>803</u>	<u>938</u>	<u>820</u>	<u>820</u>	<u>850</u>	<u>850</u>
Korea, North	150	688	288	144	144	200	200
<u>Korea, South</u>	<u>9,280</u>	<u>8,889</u>	<u>8,848</u>	<u>8,941</u>	<u>8,941</u>	<u>9,705</u>	<u>9,705</u>
Libya	475	396	496	322	322	350	350
<u>Malaysia</u>	<u>2,296</u>	<u>2,588</u>	<u>2,425</u>	<u>2,408</u>	<u>2,408</u>	<u>2,400</u>	<u>2,400</u>
Mexico	10,056	11,151	9,040	8,791	8,791	9,725	9,525
<u>Morocco</u>	<u>1,497</u>	<u>1,473</u>	<u>1,523</u>	<u>1,211</u>	<u>1,211</u>	<u>1,055</u>	<u>1,055</u>
Peru	912	912	930	992	992	825	825
<u>Poland</u>	<u>756</u>	<u>824</u>	<u>285</u>	<u>350</u>	<u>346</u>	<u>750</u>	<u>750</u>
Russia	2,048	563	729	374	376	900	900
<u>Saudi Arabia</u>	<u>7,400</u>	<u>6,489</u>	<u>7,268</u>	<u>8,924</u>	<u>8,926</u>	<u>7,000</u>	<u>7,000</u>
South Africa	491	146	983	763	750	675	675
<u>Syria</u>	<u>1,325</u>	<u>1,090</u>	<u>1,068</u>	<u>1,198</u>	<u>1,198</u>	<u>1,250</u>	<u>1,350</u>
Taiwan	5,231	5,157	4,852	4,878	4,878	5,025	5,025
<u>Thailand</u>	<u>451</u>	<u>24</u>	<u>5</u>	<u>11</u>	<u>11</u>	<u>10</u>	<u>10</u>
Tunisia	805	1,375	1,449	1,046	1,046	900	900
<u>Turkey</u>	<u>1,461</u>	<u>648</u>	<u>1,247</u>	<u>1,565</u>	<u>1,603</u>	<u>455</u>	<u>455</u>
Venezuela	1,302	1,207	515	675	675	500	500
<u>Zimbabwe</u>	<u>63</u>	<u>66</u>	<u>310</u>	<u>635</u>	<u>635</u>	<u>430</u>	<u>430</u>
EU	2,657	3,104	4,229	5,258	5,258	5,985	5,985
<u>United States</u>	<u>2,792</u>	<u>2,769</u>	<u>2,401</u>	<u>2,543</u>	<u>2,543</u>	<u>2,350</u>	<u>2,350</u>
Subtotal	95,913	94,425	93,369	96,225	96,286	92,960	92,410
Other Countries	7,580	8,203	7,119	7,027	7,200	7,690	7,880
Unaccounted	1,306	1,802	1,689	1,107	1,027	2,370	2,435
<u>WORLD TOTAL</u>	<u>104,799</u>	<u>104,430</u>	<u>102,177</u>	<u>104,359</u>	<u>104,513</u>	<u>103,020</u>	<u>102,725</u>

WORLD COARSE GRAIN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
PRODUCTION							
Argentina	21,683	19,625	18,725	19,442	19,442	15,803	15,803
<u>Australia</u>	<u>8,686</u>	<u>10,138</u>	<u>12,316</u>	<u>6,551</u>	<u>6,551</u>	<u>12,255</u>	<u>12,955</u>
Brazil	32,981	43,062	36,795	47,534	47,534	44,719	44,719
<u>Canada</u>	<u>26,832</u>	<u>24,030</u>	<u>22,601</u>	<u>19,892</u>	<u>19,892</u>	<u>26,310</u>	<u>26,310</u>
China	137,218	113,953	122,273	129,150	129,150	121,300	121,300
<u>Egypt</u>	<u>6,598</u>	<u>6,556</u>	<u>7,080</u>	<u>6,800</u>	<u>6,920</u>	<u>6,820</u>	<u>7,070</u>
Hungary	8,293	6,080	9,171	7,459	7,459	5,544	5,544
<u>India</u>	<u>30,480</u>	<u>31,631</u>	<u>34,682</u>	<u>25,660</u>	<u>25,660</u>	<u>33,500</u>	<u>34,200</u>
Indonesia	6,200	5,900	6,000	6,100	6,100	6,800	6,800
<u>Mexico</u>	<u>26,184</u>	<u>24,452</u>	<u>27,167</u>	<u>26,488</u>	<u>26,488</u>	<u>25,450</u>	<u>26,450</u>
Romania	11,945	5,775	8,460	8,365	8,365	6,855	6,855
<u>Russia</u>	<u>21,800</u>	<u>28,200</u>	<u>35,150</u>	<u>33,400</u>	<u>33,400</u>	<u>30,300</u>	<u>30,300</u>
South Africa	11,946	8,387	10,452	10,126	10,126	7,983	7,983
<u>Ukraine</u>	<u>10,591</u>	<u>12,993</u>	<u>17,031</u>	<u>17,100</u>	<u>17,100</u>	<u>15,600</u>	<u>15,600</u>
EU	101,991	106,839	106,209	105,623	105,623	92,360	92,760
<u>Others</u>	<u>150,768</u>	<u>138,210</u>	<u>155,045</u>	<u>156,788</u>	<u>157,008</u>	<u>156,845</u>	<u>157,131</u>
Subtotal	614,196	585,831	629,157	626,478	626,818	608,444	611,780
United States	263,172	273,129	261,861	245,029	245,029	275,697	275,697
<u>WORLD TOTAL</u>	<u>877,368</u>	<u>858,960</u>	<u>891,018</u>	<u>871,507</u>	<u>871,847</u>	<u>884,141</u>	<u>887,477</u>
CONSUMPTION							
Argentina	9,084	9,386	7,629	7,224	7,224	6,993	6,993
<u>Brazil</u>	<u>35,162</u>	<u>36,254</u>	<u>36,004</u>	<u>39,659</u>	<u>39,659</u>	<u>41,459</u>	<u>41,459</u>
Canada	23,493	24,497	25,002	22,810	22,810	23,980	23,980
<u>China</u>	<u>129,464</u>	<u>130,126</u>	<u>133,078</u>	<u>136,270</u>	<u>136,270</u>	<u>138,605</u>	<u>138,605</u>
Egypt	11,120	11,858	12,170	11,870	11,870	11,870	11,870
<u>India</u>	<u>30,450</u>	<u>31,516</u>	<u>33,925</u>	<u>26,750</u>	<u>26,750</u>	<u>32,900</u>	<u>33,400</u>
Indonesia	7,300	7,300	7,300	7,500	7,500	7,700	7,700
<u>Japan</u>	<u>20,818</u>	<u>20,362</u>	<u>20,145</u>	<u>20,475</u>	<u>20,475</u>	<u>19,885</u>	<u>19,885</u>
Korea, South	9,552	8,996	9,350	9,242	9,242	10,080	10,080
<u>Malaysia</u>	<u>2,353</u>	<u>2,420</u>	<u>2,440</u>	<u>2,485</u>	<u>2,485</u>	<u>2,485</u>	<u>2,485</u>
Mexico	35,656	36,220	35,366	35,618	35,618	35,450	35,950
<u>Romania</u>	<u>10,960</u>	<u>7,290</u>	<u>7,905</u>	<u>8,205</u>	<u>8,205</u>	<u>7,805</u>	<u>7,805</u>
Russia	24,828	26,775	29,050	29,850	29,850	33,100	33,100
<u>Saudi Arabia</u>	<u>7,454</u>	<u>7,103</u>	<u>7,182</u>	<u>7,438</u>	<u>7,438</u>	<u>7,514</u>	<u>7,514</u>
South Africa	9,323	9,287	9,023	9,197	9,207	9,273	9,273
<u>EU</u>	<u>95,739</u>	<u>102,404</u>	<u>103,612</u>	<u>103,242</u>	<u>103,242</u>	<u>104,107</u>	<u>104,407</u>
Others	208,866	194,440	207,859	208,362	208,056	211,379	212,574
Subtotal	671,622	666,234	687,040	686,197	685,901	704,585	707,080
United States	212,130	215,388	216,923	215,831	215,831	224,668	224,668
<u>WORLD TOTAL</u>	<u>883,752</u>	<u>881,622</u>	<u>903,963</u>	<u>902,028</u>	<u>901,732</u>	<u>929,253</u>	<u>931,748</u>
ENDING STOCKS							
Canada	5,673	4,327	3,515	3,141	3,141	3,906	3,906
<u>China</u>	<u>104,171</u>	<u>83,118</u>	<u>65,646</u>	<u>45,013</u>	<u>45,020</u>	<u>21,763</u>	<u>21,770</u>
Russia	882	2,493	6,735	7,200	7,204	2,150	2,154
<u>EU</u>	<u>18,212</u>	<u>15,833</u>	<u>17,686</u>	<u>18,406</u>	<u>18,406</u>	<u>9,664</u>	<u>9,764</u>
Others	33,020	29,681	36,574	40,249	40,609	34,866	35,967
Subtotal	161,958	135,452	130,156	114,009	114,380	72,349	73,561
United States	48,857	52,701	45,052	30,943	30,943	27,491	27,491
<u>WORLD TOTAL</u>	<u>210,815</u>	<u>188,153</u>	<u>175,208</u>	<u>144,952</u>	<u>145,323</u>	<u>99,840</u>	<u>101,052</u>

**REGIONAL COARSE GRAIN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
IMPORTS							
North America	14,012	16,855	15,622	15,421	15,421	14,135	13,935
<u>Latin America</u>	<u>11,931</u>	<u>10,320</u>	<u>9,315</u>	<u>9,854</u>	<u>9,849</u>	<u>9,535</u>	<u>9,585</u>
EU	2,657	3,104	4,229	5,258	5,258	5,985	5,985
<u>Other West. Eur.</u>	<u>1,026</u>	<u>940</u>	<u>962</u>	<u>878</u>	<u>853</u>	<u>995</u>	<u>995</u>
Former Soviet Union	2,928	1,020	1,204	1,009	1,193	1,480	1,620
<u>Eastern Europe</u>	<u>1,697</u>	<u>2,830</u>	<u>1,560</u>	<u>1,396</u>	<u>1,409</u>	<u>2,190</u>	<u>2,190</u>
Middle East	15,908	13,450	14,451	16,660	16,701	14,190	14,090
<u>North Africa</u>	<u>9,334</u>	<u>10,425</u>	<u>10,453</u>	<u>9,187</u>	<u>9,189</u>	<u>8,870</u>	<u>8,570</u>
Other Africa	1,423	1,757	2,472	2,739	2,721	2,340	2,340
<u>South Asia</u>	<u>250</u>	<u>56</u>	<u>5</u>	<u>9</u>	<u>9</u>	<u>5</u>	<u>5</u>
Other Asia	42,258	41,834	40,185	40,718	40,758	40,855	40,905
<u>Oceania</u>	<u>69</u>	<u>37</u>	<u>30</u>	<u>123</u>	<u>125</u>	<u>70</u>	<u>70</u>
PRODUCTION							
North America	316,188	321,611	311,629	291,409	291,409	327,457	328,457
<u>Latin America</u>	<u>65,586</u>	<u>74,366</u>	<u>67,141</u>	<u>78,992</u>	<u>78,930</u>	<u>73,123</u>	<u>73,094</u>
EU	101,991	106,839	106,209	105,623	105,623	92,360	92,760
<u>Other West. Eur.</u>	<u>1,672</u>	<u>1,634</u>	<u>1,656</u>	<u>1,793</u>	<u>1,793</u>	<u>1,793</u>	<u>1,793</u>
Former Soviet Union	42,219	51,281	63,683	62,466	62,466	56,826	56,826
<u>Eastern Europe</u>	<u>54,653</u>	<u>37,010</u>	<u>51,018</u>	<u>50,474</u>	<u>50,506</u>	<u>41,674</u>	<u>41,640</u>
Middle East	14,047	13,559	14,436	15,613	15,733	16,337	16,241
<u>North Africa</u>	<u>9,366</u>	<u>7,580</u>	<u>9,335</u>	<u>9,284</u>	<u>9,404</u>	<u>11,752</u>	<u>12,002</u>
Other Africa	71,024	64,832	71,565	68,848	68,848	68,771	68,771
<u>South Asia</u>	<u>34,609</u>	<u>35,495</u>	<u>38,609</u>	<u>30,010</u>	<u>30,010</u>	<u>37,925</u>	<u>38,625</u>
Other Asia	156,707	133,995	142,801	149,824	149,954	143,248	143,693
<u>Oceania</u>	<u>9,306</u>	<u>10,758</u>	<u>12,936</u>	<u>7,171</u>	<u>7,171</u>	<u>12,875</u>	<u>13,575</u>
CONSUMPTION							
North America	271,279	276,105	277,291	274,259	274,259	284,098	284,598
<u>Latin America</u>	<u>64,259</u>	<u>66,008</u>	<u>63,571</u>	<u>67,254</u>	<u>67,191</u>	<u>69,454</u>	<u>69,504</u>
EU	95,739	102,404	103,612	103,242	103,242	104,107	104,407
<u>Other West. Eur.</u>	<u>2,647</u>	<u>2,686</u>	<u>2,729</u>	<u>2,675</u>	<u>2,671</u>	<u>2,823</u>	<u>2,823</u>
Former Soviet Union	44,414	47,712	52,778	54,603	54,707	58,525	59,110
<u>Eastern Europe</u>	<u>52,426</u>	<u>40,776</u>	<u>46,135</u>	<u>47,983</u>	<u>47,998</u>	<u>45,271</u>	<u>45,221</u>
Middle East	29,459	27,685	27,762	28,614	28,719	30,456	30,456
<u>North Africa</u>	<u>18,474</u>	<u>18,308</u>	<u>19,479</u>	<u>18,990</u>	<u>18,992</u>	<u>19,450</u>	<u>19,450</u>
Other Africa	69,871	67,966	71,495	70,087	70,092	71,143	71,143
<u>South Asia</u>	<u>34,579</u>	<u>35,385</u>	<u>37,856</u>	<u>31,108</u>	<u>31,108</u>	<u>37,330</u>	<u>37,830</u>
Other Asia	188,739	188,846	191,609	195,109	195,209	198,305	198,605
<u>Oceania</u>	<u>5,847</u>	<u>5,446</u>	<u>7,413</u>	<u>6,155</u>	<u>6,081</u>	<u>7,450</u>	<u>7,600</u>
ENDING STOCKS							
North America	58,738	60,609	52,841	37,996	37,996	34,984	35,284
<u>Latin America</u>	<u>3,145</u>	<u>4,098</u>	<u>3,182</u>	<u>7,162</u>	<u>7,130</u>	<u>5,941</u>	<u>5,875</u>
EU	18,212	15,833	17,686	18,406	18,406	9,664	9,764
<u>Other West. Eur.</u>	<u>581</u>	<u>422</u>	<u>382</u>	<u>381</u>	<u>374</u>	<u>346</u>	<u>339</u>
Former Soviet Union	3,806	6,152	11,593	12,233	12,350	5,519	5,696
<u>Eastern Europe</u>	<u>4,754</u>	<u>2,691</u>	<u>5,214</u>	<u>5,713</u>	<u>5,765</u>	<u>2,901</u>	<u>2,969</u>
Middle East	3,302	3,221	3,391	5,646	5,570	4,967	4,845
<u>North Africa</u>	<u>1,218</u>	<u>804</u>	<u>1,166</u>	<u>907</u>	<u>1,027</u>	<u>2,029</u>	<u>2,099</u>
Other Africa	4,773	2,345	4,215	3,397	3,498	2,135	2,236
<u>South Asia</u>	<u>1,003</u>	<u>1,073</u>	<u>1,806</u>	<u>662</u>	<u>662</u>	<u>1,012</u>	<u>1,212</u>
Other Asia	110,527	89,552	71,696	51,334	51,407	28,682	28,800
<u>Oceania</u>	<u>756</u>	<u>1,353</u>	<u>2,036</u>	<u>1,082</u>	<u>1,105</u>	<u>1,627</u>	<u>1,900</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
EXPORTS							
Argentina	8,859	12,229	8,581	12,349	12,349	9,000	9,000
<u>Brazil</u>	<u>50</u>	<u>3,741</u>	<u>3,857</u>	<u>3,181</u>	<u>3,181</u>	<u>5,500</u>	<u>5,500</u>
Canada	449	127	211	306	306	300	300
<u>China</u>	<u>9,935</u>	<u>7,276</u>	<u>8,611</u>	<u>15,244</u>	<u>15,244</u>	<u>8,000</u>	<u>8,000</u>
Hungary	1,786	730	2,751	1,533	1,533	500	500
<u>Romania</u>	<u>400</u>	<u>50</u>	<u>135</u>	<u>144</u>	<u>144</u>	<u>50</u>	<u>50</u>
South Africa	836	1,415	1,182	1,141	1,141	1,000	900
<u>Thailand</u>	<u>75</u>	<u>407</u>	<u>184</u>	<u>137</u>	<u>137</u>	<u>350</u>	<u>350</u>
Ukraine	55	397	349	811	811	1,500	1,000
EU	210	266	63	200	200	100	100
Others	1,291	1,491	1,259	1,798	1,795	1,370	1,520
<u>Subtotal</u>	<u>23,946</u>	<u>28,129</u>	<u>27,183</u>	<u>36,844</u>	<u>36,841</u>	<u>27,670</u>	<u>27,220</u>
United States	49,493	48,329	47,271	41,177	41,177	51,000	51,000
<u>WORLD TOTAL</u>	<u>73,439</u>	<u>76,458</u>	<u>74,454</u>	<u>78,021</u>	<u>78,018</u>	<u>78,670</u>	<u>78,220</u>
IMPORTS							
<u>Algeria</u>	<u>1,300</u>	<u>1,500</u>	<u>1,537</u>	<u>1,643</u>	<u>1,643</u>	<u>1,500</u>	<u>1,500</u>
Brazil	1,789	671	297	521	521	400	400
<u>Canada</u>	<u>1,115</u>	<u>2,843</u>	<u>4,022</u>	<u>3,836</u>	<u>3,836</u>	<u>2,000</u>	<u>2,000</u>
Chile	1,260	1,362	1,278	933	933	1,000	1,000
<u>China</u>	<u>71</u>	<u>89</u>	<u>39</u>	<u>29</u>	<u>29</u>	<u>100</u>	<u>100</u>
Colombia	2,005	1,857	1,911	2,100	2,112	2,000	2,100
<u>Costa Rica</u>	<u>550</u>	<u>513</u>	<u>463</u>	<u>514</u>	<u>514</u>	<u>500</u>	<u>500</u>
Cyprus	160	233	302	175	175	200	200
<u>Dominican Republic</u>	<u>1,000</u>	<u>968</u>	<u>1,038</u>	<u>906</u>	<u>906</u>	<u>1,100</u>	<u>1,100</u>
Ecuador	225	149	309	304	304	400	400
<u>Egypt</u>	<u>4,600</u>	<u>5,268</u>	<u>4,905</u>	<u>4,864</u>	<u>4,864</u>	<u>5,000</u>	<u>4,700</u>
Guatemala	500	549	584	513	513	550	550
<u>Indonesia</u>	<u>1,229</u>	<u>1,280</u>	<u>1,149</u>	<u>1,600</u>	<u>1,633</u>	<u>1,100</u>	<u>1,100</u>
Iran	1,249	1,265	1,261	2,157	2,157	1,700	1,500
<u>Israel</u>	<u>800</u>	<u>993</u>	<u>1,021</u>	<u>775</u>	<u>775</u>	<u>1,300</u>	<u>1,300</u>
Japan	16,117	16,340	16,395	16,868	16,868	16,500	16,500
<u>Jordan</u>	<u>450</u>	<u>454</u>	<u>439</u>	<u>406</u>	<u>406</u>	<u>350</u>	<u>350</u>
Korea, North	150	688	288	144	144	200	200
<u>Korea, South</u>	<u>8,694</u>	<u>8,743</u>	<u>8,621</u>	<u>8,786</u>	<u>8,786</u>	<u>9,500</u>	<u>9,500</u>
Malaysia	2,296	2,588	2,425	2,408	2,408	2,400	2,400
<u>Mexico</u>	<u>4,911</u>	<u>5,928</u>	<u>4,076</u>	<u>5,284</u>	<u>5,284</u>	<u>6,500</u>	<u>6,300</u>
Morocco	750	966	829	1,054	1,054	1,000	1,000
<u>Peru</u>	<u>862</u>	<u>861</u>	<u>858</u>	<u>917</u>	<u>917</u>	<u>750</u>	<u>750</u>
Philippines	582	246	263	68	68	250	300
<u>Poland</u>	<u>250</u>	<u>222</u>	<u>123</u>	<u>137</u>	<u>137</u>	<u>300</u>	<u>300</u>
Russia	870	150	534	99	99	500	500
<u>Saudi Arabia</u>	<u>1,500</u>	<u>1,389</u>	<u>1,268</u>	<u>1,424</u>	<u>1,424</u>	<u>1,500</u>	<u>1,500</u>
South Africa	350	0	726	617	617	500	500
<u>Syria</u>	<u>750</u>	<u>794</u>	<u>892</u>	<u>919</u>	<u>919</u>	<u>1,100</u>	<u>1,100</u>
Taiwan	5,023	4,924	4,661	4,758	4,758	4,800	4,800
<u>Tunisia</u>	<u>566</u>	<u>776</u>	<u>793</u>	<u>734</u>	<u>734</u>	<u>800</u>	<u>800</u>
Turkey	1,250	608	1,193	1,475	1,475	300	300
<u>Venezuela</u>	<u>1,300</u>	<u>1,207</u>	<u>515</u>	<u>675</u>	<u>675</u>	<u>500</u>	<u>500</u>
Zimbabwe	50	50	310	625	625	400	400
EU	2,296	2,857	2,906	3,800	3,800	4,500	4,500
United States	367	179	202	374	374	250	250
Subtotal	67,237	69,510	68,433	72,442	72,487	71,750	71,200
Other Countries	5,277	5,962	5,029	4,840	4,836	5,295	5,295
Unaccounted	925	986	992	739	695	1,625	1,725
<u>WORLD TOTAL</u>	<u>73,439</u>	<u>76,458</u>	<u>74,454</u>	<u>78,021</u>	<u>78,018</u>	<u>78,670</u>	<u>78,220</u>

**WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
PRODUCTION							
Argentina	17,200	15,400	14,700	15,500	15,500	12,500	12,500
<u>Brazil</u>	<u>31,641</u>	<u>41,536</u>	<u>35,501</u>	<u>45,000</u>	<u>45,000</u>	<u>42,000</u>	<u>42,000</u>
Canada	9,161	6,827	8,389	8,999	8,999	9,600	9,600
<u>China</u>	<u>128,086</u>	<u>106,000</u>	<u>114,088</u>	<u>121,300</u>	<u>121,300</u>	<u>114,000</u>	<u>114,000</u>
Egypt	5,678	5,636	6,160	5,880	6,000	5,900	6,150
<u>Hungary</u>	<u>7,000</u>	<u>5,000</u>	<u>7,600</u>	<u>6,121</u>	<u>6,121</u>	<u>4,534</u>	<u>4,534</u>
India	11,470	12,068	13,510	11,100	11,100	14,000	14,000
<u>Indonesia</u>	<u>6,200</u>	<u>5,900</u>	<u>6,000</u>	<u>6,100</u>	<u>6,100</u>	<u>6,800</u>	<u>6,800</u>
Mexico	19,240	17,917	20,400	19,280	19,280	19,000	20,000
<u>Nigeria</u>	<u>5,100</u>	<u>4,000</u>	<u>5,000</u>	<u>5,200</u>	<u>5,200</u>	<u>5,150</u>	<u>5,150</u>
Philippines	4,449	4,508	4,505	4,300	4,430	4,400	4,845
<u>Romania</u>	<u>10,500</u>	<u>4,800</u>	<u>7,000</u>	<u>7,300</u>	<u>7,300</u>	<u>6,000</u>	<u>6,000</u>
Serbia and Montenegro	6,140	2,944	5,400	5,800	5,800	3,800	3,800
<u>South Africa</u>	<u>11,455</u>	<u>8,040</u>	<u>10,050</u>	<u>9,675</u>	<u>9,675</u>	<u>7,500</u>	<u>7,500</u>
Thailand	3,900	4,700	4,500	4,200	4,200	4,400	4,400
<u>Ukraine</u>	<u>1,737</u>	<u>3,848</u>	<u>3,641</u>	<u>4,200</u>	<u>4,200</u>	<u>6,850</u>	<u>6,850</u>
EU	36,283	37,284	39,453	39,450	39,450	30,230	30,730
Others	52,469	49,773	51,417	54,759	54,729	55,494	55,400
Subtotal	367,709	336,181	357,314	374,164	374,384	352,158	354,259
United States	239,549	251,854	241,485	228,805	228,805	256,905	256,905
<u>WORLD TOTAL</u>	<u>607,258</u>	<u>588,035</u>	<u>598,799</u>	<u>602,969</u>	<u>603,189</u>	<u>609,063</u>	<u>611,164</u>
CONSUMPTION							
<u>Brazil</u>	<u>33,500</u>	<u>34,500</u>	<u>34,500</u>	<u>37,000</u>	<u>37,000</u>	<u>39,000</u>	<u>39,000</u>
Canada	9,055	10,123	11,965	12,576	12,576	11,500	11,500
<u>China</u>	<u>118,000</u>	<u>119,940</u>	<u>123,300</u>	<u>126,500</u>	<u>126,500</u>	<u>129,100</u>	<u>129,100</u>
Egypt	10,200	10,900	11,200	10,900	10,900	10,900	10,900
<u>Hungary</u>	<u>5,014</u>	<u>4,635</u>	<u>4,700</u>	<u>4,600</u>	<u>4,600</u>	<u>4,100</u>	<u>4,100</u>
India	11,350	11,950	13,050	12,000	12,000	13,400	13,400
<u>Indonesia</u>	<u>7,300</u>	<u>7,300</u>	<u>7,300</u>	<u>7,500</u>	<u>7,500</u>	<u>7,700</u>	<u>7,700</u>
Japan	16,317	16,200	16,300	16,800	16,800	16,500	16,500
<u>Korea, South</u>	<u>8,624</u>	<u>8,616</u>	<u>8,735</u>	<u>8,782</u>	<u>8,782</u>	<u>9,570</u>	<u>9,570</u>
Malaysia	2,353	2,420	2,440	2,485	2,485	2,485	2,485
<u>Mexico</u>	<u>23,660</u>	<u>24,000</u>	<u>23,600</u>	<u>24,700</u>	<u>24,700</u>	<u>25,700</u>	<u>26,200</u>
<u>Nigeria</u>	<u>5,100</u>	<u>4,000</u>	<u>5,030</u>	<u>5,200</u>	<u>5,200</u>	<u>5,200</u>	<u>5,200</u>
<u>Romania</u>	<u>9,500</u>	<u>6,250</u>	<u>6,800</u>	<u>7,200</u>	<u>7,200</u>	<u>6,700</u>	<u>6,700</u>
Serbia and Montenegro	6,091	3,119	4,850	4,850	4,850	4,750	4,750
<u>South Africa</u>	<u>8,854</u>	<u>8,705</u>	<u>8,446</u>	<u>8,650</u>	<u>8,650</u>	<u>8,700</u>	<u>8,700</u>
Others	138,295	137,433	138,429	137,469	137,525	138,168	139,368
Subtotal	413,213	410,091	420,645	427,212	427,268	433,473	435,173
United States	192,496	198,102	201,049	201,669	201,669	211,085	211,085
<u>WORLD TOTAL</u>	<u>605,709</u>	<u>608,193</u>	<u>621,694</u>	<u>628,881</u>	<u>628,937</u>	<u>644,558</u>	<u>646,258</u>
ENDING STOCKS							
<u>Brazil</u>	<u>550</u>	<u>1,648</u>	<u>1,020</u>	<u>4,370</u>	<u>4,370</u>	<u>3,270</u>	<u>3,270</u>
China	103,769	82,642	64,858	44,443	44,443	21,443	21,443
<u>Japan</u>	<u>1,156</u>	<u>1,297</u>	<u>1,393</u>	<u>1,462</u>	<u>1,462</u>	<u>1,463</u>	<u>1,463</u>
Mexico	2,856	2,684	3,396	3,253	3,253	3,003	3,303
<u>South Africa</u>	<u>2,041</u>	<u>490</u>	<u>1,943</u>	<u>2,018</u>	<u>2,118</u>	<u>368</u>	<u>468</u>
EU	2,083	1,658	1,754	4,004	4,004	1,434	1,634
<u>Others</u>	<u>15,602</u>	<u>12,868</u>	<u>13,717</u>	<u>15,567</u>	<u>15,631</u>	<u>13,369</u>	<u>13,334</u>
Subtotal	128,057	103,287	88,081	75,117	75,281	44,350	44,915
United States	43,628	48,240	40,551	27,603	27,603	22,875	22,875
<u>WORLD TOTAL</u>	<u>171,685</u>	<u>151,527</u>	<u>128,632</u>	<u>102,720</u>	<u>102,884</u>	<u>67,225</u>	<u>67,790</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
IMPORTS							
North America	6,393	8,950	8,300	9,494	9,494	8,750	8,550
<u>Latin America</u>	<u>11,198</u>	<u>9,747</u>	<u>8,698</u>	<u>8,980</u>	<u>8,992</u>	<u>8,955</u>	<u>9,055</u>
EU	2,296	2,857	2,906	3,800	3,800	4,500	4,500
<u>Other West. Eur.</u>	<u>276</u>	<u>329</u>	<u>435</u>	<u>329</u>	<u>329</u>	<u>365</u>	<u>365</u>
Former Soviet Union	1,095	387	703	269	269	640	640
<u>Eastern Europe</u>	<u>843</u>	<u>1,590</u>	<u>1,035</u>	<u>760</u>	<u>756</u>	<u>1,150</u>	<u>1,150</u>
Middle East	6,624	6,096	6,708	7,564	7,564	6,835	6,635
<u>North Africa</u>	<u>7,491</u>	<u>8,762</u>	<u>8,299</u>	<u>8,429</u>	<u>8,429</u>	<u>8,500</u>	<u>8,200</u>
Other Africa	1,135	1,457	2,061	2,401	2,401	1,995	1,995
<u>South Asia</u>	<u>250</u>	<u>51</u>	<u>2</u>	<u>3</u>	<u>3</u>	<u>0</u>	<u>0</u>
Other Asia	34,897	35,232	34,293	35,190	35,223	35,335	35,385
<u>Oceania</u>	<u>16</u>	<u>14</u>	<u>22</u>	<u>63</u>	<u>63</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	267,950	276,598	270,274	257,084	257,084	285,505	286,505
<u>Latin America</u>	<u>57,805</u>	<u>66,405</u>	<u>59,742</u>	<u>70,489</u>	<u>70,427</u>	<u>64,964</u>	<u>64,935</u>
EU	36,283	37,284	39,453	39,450	39,450	30,230	30,730
<u>Other West. Eur.</u>	<u>198</u>	<u>219</u>	<u>222</u>	<u>220</u>	<u>220</u>	<u>220</u>	<u>220</u>
Former Soviet Union	5,086	7,516	6,809	8,443	8,443	11,280	11,280
<u>Eastern Europe</u>	<u>30,705</u>	<u>18,119</u>	<u>26,746</u>	<u>27,479</u>	<u>27,511</u>	<u>21,416</u>	<u>21,351</u>
Middle East	3,022	2,812	2,707	2,992	2,992	3,692	3,692
<u>North Africa</u>	<u>5,880</u>	<u>5,692</u>	<u>6,362</u>	<u>6,082</u>	<u>6,202</u>	<u>6,102</u>	<u>6,352</u>
Other Africa	38,739	32,719	35,727	35,149	35,149	33,018	33,018
<u>South Asia</u>	<u>14,460</u>	<u>14,933</u>	<u>16,420</u>	<u>14,175</u>	<u>14,175</u>	<u>17,085</u>	<u>17,085</u>
Other Asia	146,620	125,238	133,671	140,945	141,075	134,906	135,351
<u>Oceania</u>	<u>510</u>	<u>500</u>	<u>666</u>	<u>461</u>	<u>461</u>	<u>645</u>	<u>645</u>
CONSUMPTION							
North America	225,211	232,225	236,614	238,945	238,945	248,285	248,785
<u>Latin America</u>	<u>56,803</u>	<u>58,094</u>	<u>56,083</u>	<u>58,813</u>	<u>58,813</u>	<u>61,645</u>	<u>61,695</u>
EU	38,600	40,300	42,200	40,800	40,800	37,200	37,500
<u>Other West. Eur.</u>	<u>481</u>	<u>544</u>	<u>646</u>	<u>544</u>	<u>544</u>	<u>580</u>	<u>580</u>
Former Soviet Union	6,415	7,052	7,075	7,755	7,855	10,640	11,040
<u>Eastern Europe</u>	<u>27,888</u>	<u>20,379</u>	<u>23,566</u>	<u>24,655</u>	<u>24,655</u>	<u>23,850</u>	<u>23,800</u>
Middle East	9,652	9,168	9,348	9,605	9,605	10,702	10,702
<u>North Africa</u>	<u>13,137</u>	<u>14,464</u>	<u>14,935</u>	<u>14,334</u>	<u>14,334</u>	<u>14,650</u>	<u>14,650</u>
Other Africa	36,312	35,641	36,075	35,432	35,432	35,888	35,888
<u>South Asia</u>	<u>14,340</u>	<u>14,816</u>	<u>15,961</u>	<u>15,078</u>	<u>15,078</u>	<u>16,485</u>	<u>16,485</u>
Other Asia	171,231	173,531	176,829	180,595	180,695	184,195	184,495
<u>Oceania</u>	<u>470</u>	<u>465</u>	<u>615</u>	<u>410</u>	<u>410</u>	<u>615</u>	<u>615</u>
ENDING STOCKS							
North America	48,036	51,804	45,003	31,967	31,967	26,789	27,089
<u>Latin America</u>	<u>2,089</u>	<u>3,221</u>	<u>2,276</u>	<u>6,268</u>	<u>6,218</u>	<u>5,172</u>	<u>5,143</u>
EU	2,083	1,658	1,754	4,004	4,004	1,434	1,634
<u>Other West. Eur.</u>	<u>53</u>	<u>57</u>	<u>62</u>	<u>67</u>	<u>67</u>	<u>72</u>	<u>72</u>
Former Soviet Union	1,064	1,449	1,497	1,596	1,496	1,351	1,351
<u>Eastern Europe</u>	<u>2,923</u>	<u>1,496</u>	<u>2,736</u>	<u>3,827</u>	<u>3,855</u>	<u>1,618</u>	<u>1,631</u>
Middle East	855	588	636	1,606	1,606	1,431	1,231
<u>North Africa</u>	<u>469</u>	<u>472</u>	<u>344</u>	<u>234</u>	<u>354</u>	<u>186</u>	<u>256</u>
Other Africa	4,421	2,015	3,198	3,061	3,161	1,086	1,186
<u>South Asia</u>	<u>653</u>	<u>726</u>	<u>1,162</u>	<u>212</u>	<u>212</u>	<u>562</u>	<u>562</u>
Other Asia	109,028	88,029	69,950	49,790	49,856	27,436	27,547
<u>Oceania</u>	<u>11</u>	<u>12</u>	<u>14</u>	<u>55</u>	<u>55</u>	<u>55</u>	<u>55</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
EXPORTS							
<u>Argentina</u>	50	202	91	101	101	200	200
Australia	2,870	3,922	4,150	2,200	2,285	4,300	4,600
<u>Canada</u>	1,806	1,956	1,126	304	304	2,000	2,000
Kazakstan	772	292	393	542	542	500	500
Russia	393	1,031	2,664	3,066	3,066	2,800	2,800
Turkey	181	151	501	504	504	300	150
<u>Ukraine</u>	787	1,479	3,134	2,302	2,302	1,500	1,500
EU	10,443	6,159	3,082	6,100	6,100	2,000	2,000
<u>Eastern Europe</u>	607	576	999	371	371	470	470
Others	18	72	574	644	740	430	430
Subtotal	17,927	15,840	16,714	16,134	16,315	14,500	14,650
United States	853	1,068	517	551	551	625	625
<u>WORLD TOTAL</u>	<u>18,780</u>	<u>16,908</u>	<u>17,231</u>	<u>16,685</u>	<u>16,866</u>	<u>15,125</u>	<u>15,275</u>
IMPORTS							
Algeria	652	334	512	46	46	10	10
<u>Brazil</u>	112	185	121	296	296	200	200
China	2,244	2,305	1,913	1,792	1,792	2,000	2,000
<u>Colombia</u>	100	129	182	225	226	200	150
Cyprus	428	268	282	326	326	350	350
<u>Iran</u>	1,000	822	322	25	25	200	200
Israel	351	326	387	448	448	450	450
<u>Japan</u>	1,608	1,498	1,358	1,399	1,399	1,300	1,300
Jordan	712	349	499	414	414	500	500
<u>Korea, South</u>	106	85	102	65	65	100	100
Kuwait	125	45	69	116	116	100	100
<u>Libya</u>	200	144	261	188	188	150	150
Mexico	212	119	66	31	31	75	75
<u>Morocco</u>	747	506	689	156	156	50	50
Russia	737	346	192	275	275	400	400
<u>Saudi Arabia</u>	5,900	5,100	6,000	7,500	7,502	5,500	5,500
South Africa	105	122	167	100	87	100	100
<u>Syria</u>	575	296	176	279	279	150	250
Taiwan	167	195	172	84	84	200	200
<u>Tunisia</u>	239	599	656	312	312	100	100
Switzerland	128	152	79	50	44	100	100
<u>UAE</u>	150	18	156	109	109	100	100
EU	70	212	973	700	700	350	350
<u>Eastern Europe</u>	531	796	453	480	480	880	880
United States	644	663	538	282	282	500	500
Subtotal	17,843	15,614	16,325	15,698	15,682	14,065	14,115
Other Countries	827	759	785	889	1,114	765	905
Unaccounted	110	535	121	98	70	295	255
<u>WORLD TOTAL</u>	<u>18,780</u>	<u>16,908</u>	<u>17,231</u>	<u>16,685</u>	<u>16,866</u>	<u>15,125</u>	<u>15,275</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
PRODUCTION							
Algeria	510	163	574	358	358	1,100	1,100
<u>Australia</u>	<u>5,032</u>	<u>6,743</u>	<u>8,280</u>	<u>3,713</u>	<u>3,713</u>	<u>8,000</u>	<u>8,500</u>
Canada	13,196	13,172	10,846	7,489	7,489	12,300	12,300
<u>China</u>	<u>2,970</u>	<u>2,646</u>	<u>2,893</u>	<u>2,470</u>	<u>2,470</u>	<u>2,200</u>	<u>2,200</u>
Iran	1,600	1,400	1,500	2,000	2,000	2,000	2,000
Japan	205	214	206	217	217	250	250
Kazakstan	2,250	1,675	2,200	2,200	2,200	2,000	2,000
<u>Morocco</u>	<u>1,474</u>	<u>467</u>	<u>1,155</u>	<u>1,669</u>	<u>1,669</u>	<u>2,800</u>	<u>2,800</u>
Russia	10,600	14,100	19,500	18,700	18,700	17,900	17,900
<u>Saudi Arabia</u>	<u>400</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>0</u>
Syria	360	130	1,300	800	920	1,200	1,100
<u>Turkey</u>	<u>6,600</u>	<u>7,400</u>	<u>6,900</u>	<u>7,300</u>	<u>7,300</u>	<u>6,900</u>	<u>6,900</u>
Ukraine	6,425	6,872	10,186	10,350	10,350	6,850	6,850
<u>EU</u>	<u>48,929</u>	<u>51,565</u>	<u>48,090</u>	<u>47,962</u>	<u>47,962</u>	<u>46,720</u>	<u>46,620</u>
Eastern Europe	9,685	7,462	9,790	9,325	9,325	7,913	7,944
<u>Others</u>	<u>11,396</u>	<u>11,887</u>	<u>12,456</u>	<u>13,102</u>	<u>13,102</u>	<u>14,325</u>	<u>14,329</u>
Subtotal	121,632	125,996	135,976	127,755	127,875	132,458	132,793
United States	6,103	6,939	5,430	4,933	4,933	6,011	6,011
<u>WORLD TOTAL</u>	<u>127,735</u>	<u>132,935</u>	<u>141,406</u>	<u>132,688</u>	<u>132,808</u>	<u>138,469</u>	<u>138,804</u>
CONSUMPTION							
Algeria	1,060	550	650	700	700	700	700
<u>Australia</u>	<u>2,560</u>	<u>2,181</u>	<u>3,200</u>	<u>2,800</u>	<u>2,800</u>	<u>3,200</u>	<u>3,200</u>
Canada	11,419	11,579	10,268	7,939	7,939	9,600	9,600
<u>China</u>	<u>5,200</u>	<u>4,900</u>	<u>4,500</u>	<u>4,400</u>	<u>4,400</u>	<u>4,400</u>	<u>4,400</u>
Cyprus	400	430	400	425	425	450	450
<u>Iran</u>	<u>2,450</u>	<u>2,300</u>	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>	<u>2,200</u>	<u>2,200</u>
Japan	1,819	1,700	1,650	1,600	1,600	1,600	1,600
<u>Mexico</u>	<u>653</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>800</u>	<u>800</u>
Morocco	2,345	1,350	1,750	2,000	2,000	2,100	2,100
<u>Russia</u>	<u>11,441</u>	<u>12,700</u>	<u>14,250</u>	<u>15,500</u>	<u>15,500</u>	<u>18,600</u>	<u>18,600</u>
Saudi Arabia	5,750	5,510	5,710	5,810	5,810	5,810	5,810
Syria	1,250	800	1,150	1,100	1,100	1,150	1,150
Turkey	6,700	6,900	6,600	6,700	6,800	7,000	7,000
<u>Ukraine</u>	<u>5,650</u>	<u>5,800</u>	<u>7,000</u>	<u>7,400</u>	<u>7,400</u>	<u>6,400</u>	<u>6,600</u>
EU	42,121	46,089	45,000	45,400	45,400	48,100	48,100
Eastern Europe	9,941	8,450	8,855	8,990	8,990	8,715	8,715
<u>Others</u>	<u>15,048</u>	<u>15,692</u>	<u>16,278</u>	<u>16,198</u>	<u>15,834</u>	<u>18,204</u>	<u>18,174</u>
Subtotal	125,807	127,781	130,211	129,912	129,648	139,029	139,199
United States	6,752	6,427	5,669	5,187	5,187	5,161	5,161
<u>WORLD TOTAL</u>	<u>132,559</u>	<u>134,208</u>	<u>135,880</u>	<u>135,099</u>	<u>134,835</u>	<u>144,190</u>	<u>144,360</u>
ENDING STOCKS							
Australia	387	983	1,763	719	774	1,219	1,474
<u>Canada</u>	<u>2,838</u>	<u>2,516</u>	<u>2,047</u>	<u>1,441</u>	<u>1,441</u>	<u>2,191</u>	<u>2,191</u>
Russia	289	1,529	4,387	4,706	4,706	1,606	1,606
<u>Turkey</u>	<u>564</u>	<u>972</u>	<u>753</u>	<u>873</u>	<u>773</u>	<u>623</u>	<u>673</u>
Ukraine	761	846	1,324	1,411	1,653	681	853
<u>EU</u>	<u>10,510</u>	<u>8,542</u>	<u>8,960</u>	<u>7,508</u>	<u>7,508</u>	<u>3,978</u>	<u>3,878</u>
<u>Others</u>	<u>6,264</u>	<u>5,062</u>	<u>7,035</u>	<u>7,854</u>	<u>7,898</u>	<u>7,860</u>	<u>7,889</u>
Subtotal	21,613	20,450	26,269	24,512	24,753	18,158	18,564
United States	2,424	2,314	2,021	1,510	1,510	2,143	2,143
<u>WORLD TOTAL</u>	<u>24,037</u>	<u>22,764</u>	<u>28,290</u>	<u>26,022</u>	<u>26,263</u>	<u>20,301</u>	<u>20,707</u>

**REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
IMPORTS							
North America	896	842	723	513	513	625	625
<u>Latin America</u>	<u>393</u>	<u>402</u>	<u>560</u>	<u>731</u>	<u>732</u>	<u>550</u>	<u>500</u>
EU	70	212	973	700	700	350	350
<u>Other West. Eur.</u>	<u>602</u>	<u>478</u>	<u>412</u>	<u>451</u>	<u>445</u>	<u>525</u>	<u>525</u>
Former Soviet Union	1,076	470	421	419	644	575	715
<u>Eastern Europe</u>	<u>531</u>	<u>796</u>	<u>453</u>	<u>480</u>	<u>480</u>	<u>880</u>	<u>880</u>
Middle East	8,957	7,265	7,692	9,026	9,028	7,200	7,300
<u>North Africa</u>	<u>1,838</u>	<u>1,654</u>	<u>2,144</u>	<u>752</u>	<u>752</u>	<u>360</u>	<u>360</u>
Other Africa	129	143	177	120	107	110	110
<u>South Asia</u>	<u>0</u>	<u>5</u>	<u>2</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Other Asia	4,125	4,083	3,545	3,340	3,340	3,600	3,600
<u>Oceania</u>	<u>53</u>	<u>23</u>	<u>8</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
PRODUCTION							
North America	19,749	20,881	17,043	13,192	13,192	19,061	19,061
<u>Latin America</u>	<u>1,198</u>	<u>1,612</u>	<u>1,274</u>	<u>1,417</u>	<u>1,417</u>	<u>1,625</u>	<u>1,625</u>
EU	48,929	51,565	48,090	47,962	47,962	46,720	46,620
<u>Other West. Eur.</u>	<u>997</u>	<u>897</u>	<u>980</u>	<u>1,052</u>	<u>1,052</u>	<u>1,052</u>	<u>1,052</u>
Former Soviet Union	22,433	26,160	36,012	35,382	35,382	30,862	30,862
<u>Eastern Europe</u>	<u>9,685</u>	<u>7,462</u>	<u>9,790</u>	<u>9,325</u>	<u>9,325</u>	<u>7,913</u>	<u>7,944</u>
Middle East	9,731	9,453	10,435	11,327	11,447	11,351	11,255
<u>North Africa</u>	<u>2,651</u>	<u>1,085</u>	<u>2,134</u>	<u>2,372</u>	<u>2,372</u>	<u>4,780</u>	<u>4,780</u>
Other Africa	1,525	1,857	1,752	1,499	1,499	1,830	1,830
<u>South Asia</u>	<u>1,889</u>	<u>1,726</u>	<u>1,729</u>	<u>2,055</u>	<u>2,055</u>	<u>2,120</u>	<u>2,120</u>
Other Asia	3,516	3,094	3,487	2,992	2,992	2,755	2,755
<u>Oceania</u>	<u>5,432</u>	<u>7,143</u>	<u>8,680</u>	<u>4,113</u>	<u>4,113</u>	<u>8,400</u>	<u>8,900</u>
CONSUMPTION							
North America	18,824	18,856	16,787	13,976	13,976	15,561	15,561
<u>Latin America</u>	<u>1,513</u>	<u>1,732</u>	<u>1,752</u>	<u>1,820</u>	<u>1,795</u>	<u>1,920</u>	<u>1,920</u>
EU	42,121	46,089	45,000	45,400	45,400	48,100	48,100
<u>Other West. Eur.</u>	<u>1,487</u>	<u>1,513</u>	<u>1,481</u>	<u>1,537</u>	<u>1,537</u>	<u>1,612</u>	<u>1,612</u>
Former Soviet Union	21,667	23,426	26,735	28,920	28,920	31,095	31,310
<u>Eastern Europe</u>	<u>9,941</u>	<u>8,450</u>	<u>8,855</u>	<u>8,990</u>	<u>8,990</u>	<u>8,715</u>	<u>8,715</u>
Middle East	18,182	17,140	17,060	17,635	17,735	18,305	18,305
<u>North Africa</u>	<u>4,497</u>	<u>3,033</u>	<u>3,695</u>	<u>3,820</u>	<u>3,820</u>	<u>3,920</u>	<u>3,920</u>
Other Africa	1,657	2,039	1,905	1,626	1,636	1,905	1,905
<u>South Asia</u>	<u>1,889</u>	<u>1,733</u>	<u>1,725</u>	<u>2,060</u>	<u>2,060</u>	<u>2,125</u>	<u>2,125</u>
Other Asia	7,633	7,114	6,812	6,454	6,454	6,605	6,605
<u>Oceania</u>	<u>2,960</u>	<u>2,581</u>	<u>3,650</u>	<u>3,250</u>	<u>3,250</u>	<u>3,650</u>	<u>3,650</u>
ENDING STOCKS							
North America	5,317	4,932	4,164	2,996	2,996	4,404	4,404
<u>Latin America</u>	<u>149</u>	<u>163</u>	<u>179</u>	<u>301</u>	<u>327</u>	<u>326</u>	<u>302</u>
EU	10,510	8,542	8,960	7,508	7,508	3,978	3,878
<u>Other West. Eur.</u>	<u>470</u>	<u>297</u>	<u>273</u>	<u>249</u>	<u>242</u>	<u>214</u>	<u>207</u>
Former Soviet Union	2,173	3,560	7,371	7,654	7,896	3,496	3,668
<u>Eastern Europe</u>	<u>944</u>	<u>370</u>	<u>833</u>	<u>840</u>	<u>840</u>	<u>458</u>	<u>489</u>
Middle East	2,425	2,611	2,736	4,026	3,950	3,522	3,600
<u>North Africa</u>	<u>709</u>	<u>291</u>	<u>781</u>	<u>632</u>	<u>632</u>	<u>1,802</u>	<u>1,802</u>
Other Africa	0	2	9	2	3	37	38
<u>South Asia</u>	<u>20</u>	<u>17</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>
Other Asia	880	942	1,162	1,036	1,036	786	786
<u>Oceania</u>	<u>440</u>	<u>1,037</u>	<u>1,798</u>	<u>754</u>	<u>809</u>	<u>1,254</u>	<u>1,509</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
EXPORTS							
Argentina	679	566	409	604	604	500	500
<u>Australia</u>	<u>761</u>	<u>890</u>	<u>515</u>	<u>45</u>	<u>40</u>	<u>200</u>	<u>200</u>
China	18	19	19	88	88	50	50
<u>Sudan</u>	<u>162</u>	<u>10</u>	<u>4</u>	<u>10</u>	<u>10</u>	<u>25</u>	<u>25</u>
Others	90	182	150	191	193	380	385
Subtotal	1,710	1,667	1,097	938	935	1,155	1,160
United States	6,433	5,949	6,135	4,911	4,911	5,200	5,200
<u>WORLD TOTAL</u>	<u>8,143</u>	<u>7,616</u>	<u>7,232</u>	<u>5,849</u>	<u>5,846</u>	<u>6,355</u>	<u>6,360</u>
IMPORTS							
Brazil	258	141	4	0	0	0	0
<u>Israel</u>	<u>180</u>	<u>83</u>	<u>26</u>	<u>65</u>	<u>65</u>	<u>150</u>	<u>150</u>
Japan	2,206	1,983	1,776	1,562	1,562	1,500	1,500
<u>Mexico</u>	<u>4,890</u>	<u>5,037</u>	<u>4,837</u>	<u>3,394</u>	<u>3,394</u>	<u>3,100</u>	<u>3,100</u>
Sudan	0	10	24	13	13	25	25
<u>Taiwan</u>	<u>41</u>	<u>38</u>	<u>19</u>	<u>36</u>	<u>36</u>	<u>25</u>	<u>25</u>
EU	258	9	41	439	439	1,100	1,100
Subtotal	7,833	7,301	6,727	5,509	5,509	5,900	5,900
Other Countries	291	205	224	316	294	220	220
Unaccounted	19	110	281	24	43	235	240
<u>WORLD TOTAL</u>	<u>8,143</u>	<u>7,616</u>	<u>7,232</u>	<u>5,849</u>	<u>5,846</u>	<u>6,355</u>	<u>6,360</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
PRODUCTION							
Argentina	3,350	2,706	2,750	2,800	2,800	2,100	2,100
<u>Australia</u>	<u>2,116</u>	<u>1,935</u>	<u>2,021</u>	<u>1,541</u>	<u>1,541</u>	<u>2,100</u>	<u>2,300</u>
Brazil	778	904	773	1,900	1,900	2,100	2,100
<u>Burkina</u>	<u>1,000</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,260</u>	<u>1,300</u>	<u>1,300</u>
China	3,242	2,582	2,722	2,710	2,710	2,500	2,500
<u>Egypt</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>
Ethiopia	1,180	1,330	1,540	1,100	1,100	1,200	1,200
<u>India</u>	<u>8,860</u>	<u>7,716</u>	<u>8,390</u>	<u>7,060</u>	<u>7,060</u>	<u>8,000</u>	<u>8,000</u>
Mexico	6,394	5,665	5,900	6,338	6,338	5,600	5,600
<u>Niger</u>	<u>485</u>	<u>400</u>	<u>650</u>	<u>700</u>	<u>700</u>	<u>650</u>	<u>650</u>
Nigeria	7,500	7,800	7,800	7,850	7,850	8,000	8,000
<u>Sudan</u>	<u>2,350</u>	<u>2,665</u>	<u>4,365</u>	<u>2,800</u>	<u>2,800</u>	<u>4,350</u>	<u>4,350</u>
Tanzania; United Republic of	560	335	550	700	700	580	580
<u>EU</u>	<u>557</u>	<u>628</u>	<u>653</u>	<u>701</u>	<u>701</u>	<u>390</u>	<u>390</u>
Others	4,804	4,450	4,424	4,425	4,425	4,654	4,654
Subtotal	43,926	40,866	44,488	42,635	42,635	44,274	44,474
United States	15,118	11,952	13,070	9,392	9,392	10,446	10,446
<u>WORLD TOTAL</u>	<u>59,044</u>	<u>52,818</u>	<u>57,558</u>	<u>52,027</u>	<u>52,027</u>	<u>54,720</u>	<u>54,920</u>
CONSUMPTION							
Argentina	2,500	2,480	2,300	2,200	2,200	1,900	1,900
<u>Australia</u>	<u>1,305</u>	<u>1,305</u>	<u>1,655</u>	<u>1,555</u>	<u>1,480</u>	<u>1,655</u>	<u>1,805</u>
Brazil	1,000	1,000	800	1,850	1,850	1,650	1,650
<u>Burkina</u>	<u>1,000</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,260</u>	<u>1,300</u>	<u>1,300</u>
China	3,319	2,561	2,700	2,700	2,700	2,500	2,500
<u>Egypt</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>
Ethiopia	1,230	1,354	1,540	1,110	1,105	1,200	1,200
<u>India</u>	<u>8,850</u>	<u>7,716</u>	<u>8,300</u>	<u>7,150</u>	<u>7,150</u>	<u>8,000</u>	<u>8,000</u>
Japan	2,200	2,045	1,775	1,575	1,575	1,500	1,500
<u>Mexico</u>	<u>11,200</u>	<u>11,200</u>	<u>10,750</u>	<u>9,900</u>	<u>9,900</u>	<u>8,800</u>	<u>8,800</u>
<u>Niger</u>	<u>485</u>	<u>425</u>	<u>675</u>	<u>725</u>	<u>725</u>	<u>700</u>	<u>700</u>
<u>Nigeria</u>	<u>7,500</u>	<u>7,700</u>	<u>7,750</u>	<u>7,800</u>	<u>7,800</u>	<u>7,950</u>	<u>7,950</u>
Sudan	3,500	2,600	3,700	3,500	3,500	3,700	3,700
<u>Others</u>	<u>6,903</u>	<u>5,491</u>	<u>5,995</u>	<u>6,429</u>	<u>6,433</u>	<u>7,590</u>	<u>7,595</u>
Subtotal	51,742	47,627	49,890	48,504	48,428	49,195	49,350
United States	8,628	6,543	6,440	5,134	5,134	4,827	4,827
<u>WORLD TOTAL</u>	<u>60,370</u>	<u>54,170</u>	<u>56,330</u>	<u>53,638</u>	<u>53,562</u>	<u>54,022</u>	<u>54,177</u>
ENDING STOCKS							
Argentina	659	446	478	429	429	129	129
<u>Japan</u>	<u>352</u>	<u>290</u>	<u>291</u>	<u>278</u>	<u>278</u>	<u>278</u>	<u>278</u>
Mexico	1,290	792	779	611	611	511	511
<u>Others</u>	<u>919</u>	<u>940</u>	<u>1,660</u>	<u>852</u>	<u>811</u>	<u>1,665</u>	<u>1,669</u>
Subtotal	3,220	2,468	3,208	2,170	2,129	2,583	2,587
United States	1,661	1,061	1,549	1,093	1,093	1,378	1,378
<u>WORLD TOTAL</u>	<u>4,881</u>	<u>3,529</u>	<u>4,757</u>	<u>3,263</u>	<u>3,222</u>	<u>3,961</u>	<u>3,965</u>

**REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
IMPORTS							
North America	4,890	5,037	4,837	3,395	3,395	3,100	3,100
<u>Latin America</u>	<u>317</u>	<u>148</u>	<u>7</u>	<u>81</u>	<u>69</u>	<u>5</u>	<u>5</u>
EU	258	9	41	439	439	1,100	1,100
<u>Other West. Eur.</u>	<u>63</u>	<u>49</u>	<u>27</u>	<u>40</u>	<u>34</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	185	83	26	65	66	150	150
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	159	133	210	199	194	210	210
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>
Other Asia	2,252	2,047	1,802	1,605	1,605	1,530	1,530
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	21,512	17,617	18,970	15,730	15,730	16,046	16,046
<u>Latin America</u>	<u>5,299</u>	<u>4,809</u>	<u>4,614</u>	<u>5,738</u>	<u>5,738</u>	<u>5,284</u>	<u>5,284</u>
EU	557	628	653	701	701	390	390
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East	585	585	585	585	585	585	585
<u>North Africa</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>
Other Africa	15,611	15,737	18,397	16,601	16,601	18,474	18,474
<u>South Asia</u>	<u>9,090</u>	<u>7,946</u>	<u>8,620</u>	<u>7,290</u>	<u>7,290</u>	<u>8,230</u>	<u>8,230</u>
Other Asia	3,504	2,791	2,928	3,071	3,071	2,841	2,841
<u>Oceania</u>	<u>2,116</u>	<u>1,935</u>	<u>2,021</u>	<u>1,541</u>	<u>1,541</u>	<u>2,100</u>	<u>2,300</u>
CONSUMPTION							
North America	19,828	17,743	17,190	15,034	15,034	13,627	13,627
<u>Latin America</u>	<u>4,721</u>	<u>4,636</u>	<u>4,204</u>	<u>5,176</u>	<u>5,161</u>	<u>4,634</u>	<u>4,634</u>
EU	775	640	679	703	703	1,900	1,900
<u>Other West. Eur.</u>	<u>63</u>	<u>49</u>	<u>27</u>	<u>40</u>	<u>34</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East	770	668	614	655	656	735	735
<u>North Africa</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>
Other Africa	16,753	15,743	17,802	17,411	17,406	17,876	17,876
<u>South Asia</u>	<u>9,080</u>	<u>7,946</u>	<u>8,530</u>	<u>7,380</u>	<u>7,380</u>	<u>8,230</u>	<u>8,230</u>
Other Asia	5,827	4,857	4,705	4,660	4,660	4,371	4,371
<u>Oceania</u>	<u>1,305</u>	<u>1,305</u>	<u>1,655</u>	<u>1,555</u>	<u>1,480</u>	<u>1,655</u>	<u>1,805</u>
ENDING STOCKS							
North America	2,951	1,853	2,328	1,704	1,704	1,889	1,889
<u>Latin America</u>	<u>770</u>	<u>591</u>	<u>577</u>	<u>496</u>	<u>502</u>	<u>351</u>	<u>352</u>
EU	40	27	40	41	41	26	26
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	22	22	19	14	14	14	14
<u>North Africa</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>
Other Africa	352	328	1,008	334	334	1,012	1,012
<u>South Asia</u>	<u>130</u>	<u>130</u>	<u>220</u>	<u>126</u>	<u>126</u>	<u>126</u>	<u>126</u>
Other Asia	488	450	456	381	381	331	331
<u>Oceania</u>	<u>88</u>	<u>88</u>	<u>69</u>	<u>127</u>	<u>80</u>	<u>172</u>	<u>175</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
EXPORTS							
Argentina	16	19	8	1	1	15	15
<u>Australia</u>	<u>158</u>	<u>86</u>	<u>133</u>	<u>145</u>	<u>130</u>	<u>200</u>	<u>200</u>
Canada	1,383	1,402	1,038	1,057	1,058	1,200	1,200
<u>EU</u>	<u>481</u>	<u>740</u>	<u>703</u>	<u>800</u>	<u>800</u>	<u>400</u>	<u>400</u>
Eastern Europe	0	5	10	20	7	20	20
<u>Others</u>	<u>40</u>	<u>63</u>	<u>62</u>	<u>22</u>	<u>21</u>	<u>20</u>	<u>20</u>
Subtotal	2,078	2,315	1,954	2,045	2,017	1,855	1,855
United States	23	34	37	39	39	25	25
<u>WORLD TOTAL</u>	<u>2,101</u>	<u>2,349</u>	<u>1,991</u>	<u>2,084</u>	<u>2,056</u>	<u>1,880</u>	<u>1,880</u>
IMPORTS							
Canada	4	27	35	49	49	5	5
<u>Ecuador</u>	<u>5</u>	<u>0</u>	<u>12</u>	<u>5</u>	<u>2</u>	<u>5</u>	<u>5</u>
Japan	86	78	81	83	83	85	85
<u>Mexico</u>	<u>43</u>	<u>67</u>	<u>61</u>	<u>82</u>	<u>82</u>	<u>50</u>	<u>50</u>
Russia	25	4	0	0	2	0	0
<u>South Africa</u>	<u>0</u>	<u>24</u>	<u>24</u>	<u>19</u>	<u>19</u>	<u>25</u>	<u>25</u>
EU	33	25	0	5	5	10	10
<u>O.W. Europe</u>	<u>55</u>	<u>60</u>	<u>61</u>	<u>35</u>	<u>35</u>	<u>60</u>	<u>60</u>
Eastern Europe	0	24	7	10	14	5	5
<u>United States</u>	<u>1,699</u>	<u>1,839</u>	<u>1,497</u>	<u>1,777</u>	<u>1,777</u>	<u>1,500</u>	<u>1,500</u>
Subtotal	1,950	2,148	1,778	2,065	2,068	1,745	1,745
Other Countries	42	49	43	17	18	35	35
Unaccounted	109	152	170	2	(30)	100	100
<u>WORLD TOTAL</u>	<u>2,101</u>	<u>2,349</u>	<u>1,991</u>	<u>2,084</u>	<u>2,056</u>	<u>1,880</u>	<u>1,880</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
PRODUCTION							
Argentina	555	645	645	485	485	400	400
<u>Australia</u>	<u>1,118</u>	<u>1,050</u>	<u>1,439</u>	<u>926</u>	<u>926</u>	<u>1,600</u>	<u>1,600</u>
Brazil	250	330	277	358	358	330	330
<u>Belarus</u>	<u>368</u>	<u>495</u>	<u>530</u>	<u>575</u>	<u>575</u>	<u>500</u>	<u>500</u>
Canada	3,641	3,389	2,691	2,911	2,911	3,700	3,700
<u>Chile</u>	<u>248</u>	<u>345</u>	<u>416</u>	<u>355</u>	<u>355</u>	<u>350</u>	<u>350</u>
China	600	600	600	600	600	600	600
<u>Hungary</u>	<u>175</u>	<u>100</u>	<u>150</u>	<u>138</u>	<u>138</u>	<u>110</u>	<u>110</u>
Kazakstan	200	80	218	100	100	100	100
<u>Mexico</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Poland	1,446	1,070	1,305	1,480	1,480	1,200	1,200
<u>Romania</u>	<u>375</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>
Russia	4,400	6,000	7,700	5,700	5,700	5,200	5,200
<u>Turkey</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>
Ukraine	760	881	1,116	950	950	925	925
EU	6,059	6,766	6,207	7,219	7,219	6,840	6,840
O.W. Europe	391	432	368	435	435	435	435
<u>Others</u>	<u>990</u>	<u>935</u>	<u>974</u>	<u>980</u>	<u>980</u>	<u>1,068</u>	<u>1,068</u>
Subtotal	21,926	23,818	25,336	23,912	23,912	24,058	24,058
United States	2,122	2,171	1,699	1,722	1,722	2,100	2,100
<u>WORLD TOTAL</u>	<u>24,048</u>	<u>25,989</u>	<u>27,035</u>	<u>25,634</u>	<u>25,634</u>	<u>26,158</u>	<u>26,158</u>
CONSUMPTION							
Argentina	500	650	620	525	525	390	390
<u>Australia</u>	<u>982</u>	<u>965</u>	<u>1,363</u>	<u>800</u>	<u>800</u>	<u>1,400</u>	<u>1,400</u>
Brazil	250	345	295	350	350	350	350
<u>Canada</u>	<u>2,263</u>	<u>2,157</u>	<u>2,129</u>	<u>1,835</u>	<u>1,835</u>	<u>2,300</u>	<u>2,300</u>
Chile	225	325	385	365	365	335	335
<u>China</u>	<u>600</u>	<u>600</u>	<u>601</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
Hungary	175	100	127	130	130	100	100
<u>Kazakstan</u>	<u>180</u>	<u>79</u>	<u>200</u>	<u>95</u>	<u>100</u>	<u>95</u>	<u>95</u>
Mexico	143	170	166	168	168	150	150
Poland	1,446	1,071	1,280	1,480	1,480	1,200	1,200
Romania	375	350	350	350	350	350	350
<u>Russia</u>	<u>5,378</u>	<u>5,525</u>	<u>7,100</u>	<u>6,300</u>	<u>6,300</u>	<u>5,600</u>	<u>5,600</u>
Ukraine	720	840	1,050	950	950	950	950
EU	5,568	6,133	5,593	6,263	6,263	6,500	6,500
O.W. Europe	500	470	454	460	460	500	500
<u>Others</u>	<u>1,804</u>	<u>2,038</u>	<u>1,796</u>	<u>2,031</u>	<u>2,004</u>	<u>2,021</u>	<u>2,021</u>
Subtotal	21,109	21,818	23,509	22,702	22,680	22,841	22,841
United States	3,872	4,021	3,451	3,518	3,518	3,264	3,264
<u>WORLD TOTAL</u>	<u>24,981</u>	<u>25,839</u>	<u>26,960</u>	<u>26,220</u>	<u>26,198</u>	<u>26,105</u>	<u>26,105</u>
ENDING STOCKS							
	0	0	0	0	0	0	0
<u>Australia</u>	<u>217</u>	<u>216</u>	<u>155</u>	<u>146</u>	<u>161</u>	<u>146</u>	<u>161</u>
Canada	1,122	854	363	559	559	764	764
<u>Russia</u>	<u>100</u>	<u>579</u>	<u>1,176</u>	<u>576</u>	<u>580</u>	<u>176</u>	<u>180</u>
EU	758	712	766	839	839	789	789
<u>Others</u>	<u>429</u>	<u>463</u>	<u>578</u>	<u>531</u>	<u>529</u>	<u>471</u>	<u>469</u>
Subtotal	2,626	2,824	3,038	2,651	2,668	2,346	2,363
United States	1,104	1,056	917	723	723	1,081	1,081
<u>WORLD TOTAL</u>	<u>3,730</u>	<u>3,880</u>	<u>3,955</u>	<u>3,374</u>	<u>3,391</u>	<u>3,427</u>	<u>3,444</u>

REGIONAL OAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
IMPORTS							
North America	1,746	1,933	1,593	1,908	1,908	1,555	1,555
<u>Latin America</u>	<u>23</u>	<u>23</u>	<u>32</u>	<u>10</u>	<u>4</u>	<u>25</u>	<u>25</u>
EU	33	25	0	5	5	10	10
<u>Other West. Eur.</u>	<u>55</u>	<u>60</u>	<u>61</u>	<u>35</u>	<u>35</u>	<u>60</u>	<u>60</u>
Former Soviet Union	44	15	7	1	3	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>24</u>	<u>7</u>	<u>10</u>	<u>14</u>	<u>5</u>	<u>5</u>
Middle East	0	6	5	5	0	5	5
<u>North Africa</u>	<u>5</u>	<u>9</u>	<u>10</u>	<u>6</u>	<u>8</u>	<u>10</u>	<u>10</u>
Other Africa	0	24	24	19	19	25	25
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	86	78	82	83	90	85	85
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	5,863	5,660	4,490	4,733	4,733	5,900	5,900
<u>Latin America</u>	<u>1,088</u>	<u>1,355</u>	<u>1,373</u>	<u>1,220</u>	<u>1,220</u>	<u>1,113</u>	<u>1,113</u>
EU	6,059	6,766	6,207	7,219	7,219	6,840	6,840
<u>Other West. Eur.</u>	<u>391</u>	<u>432</u>	<u>368</u>	<u>435</u>	<u>435</u>	<u>435</u>	<u>435</u>
Former Soviet Union	5,948	7,750	9,826	7,580	7,580	6,963	6,963
<u>Eastern Europe</u>	<u>2,539</u>	<u>1,966</u>	<u>2,287</u>	<u>2,484</u>	<u>2,484</u>	<u>2,230</u>	<u>2,230</u>
Middle East	250	250	250	250	250	250	250
<u>North Africa</u>	<u>70</u>	<u>38</u>	<u>74</u>	<u>65</u>	<u>65</u>	<u>105</u>	<u>105</u>
Other Africa	45	45	45	45	45	45	45
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	602	602	601	602	602	602	602
<u>Oceania</u>	<u>1,193</u>	<u>1,125</u>	<u>1,514</u>	<u>1,001</u>	<u>1,001</u>	<u>1,675</u>	<u>1,675</u>
CONSUMPTION							
North America	6,278	6,348	5,746	5,521	5,521	5,714	5,714
<u>Latin America</u>	<u>1,026</u>	<u>1,361</u>	<u>1,350</u>	<u>1,272</u>	<u>1,268</u>	<u>1,118</u>	<u>1,118</u>
EU	5,568	6,133	5,593	6,263	6,263	6,500	6,500
<u>Other West. Eur.</u>	<u>500</u>	<u>470</u>	<u>454</u>	<u>460</u>	<u>460</u>	<u>500</u>	<u>500</u>
Former Soviet Union	6,879	7,233	9,113	8,198	8,203	7,385	7,385
<u>Eastern Europe</u>	<u>2,545</u>	<u>1,959</u>	<u>2,236</u>	<u>2,460</u>	<u>2,464</u>	<u>2,235</u>	<u>2,235</u>
Middle East	250	250	261	260	250	255	255
<u>North Africa</u>	<u>75</u>	<u>46</u>	<u>84</u>	<u>71</u>	<u>73</u>	<u>115</u>	<u>115</u>
Other Africa	45	69	69	64	64	70	70
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	685	680	686	685	685	685	685
<u>Oceania</u>	<u>1,057</u>	<u>1,040</u>	<u>1,438</u>	<u>875</u>	<u>875</u>	<u>1,475</u>	<u>1,475</u>
ENDING STOCKS							
North America	2,233	1,913	1,283	1,285	1,285	1,848	1,848
<u>Latin America</u>	<u>137</u>	<u>123</u>	<u>150</u>	<u>97</u>	<u>83</u>	<u>92</u>	<u>78</u>
EU	758	712	766	839	839	789	789
<u>Other West. Eur.</u>	<u>58</u>	<u>68</u>	<u>47</u>	<u>65</u>	<u>65</u>	<u>60</u>	<u>60</u>
Former Soviet Union	165	653	1,313	684	688	252	256
<u>Eastern Europe</u>	<u>51</u>	<u>83</u>	<u>132</u>	<u>149</u>	<u>154</u>	<u>129</u>	<u>134</u>
Middle East	0	0	0	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	111	111	108	108	115	110	117
<u>Oceania</u>	<u>217</u>	<u>216</u>	<u>155</u>	<u>146</u>	<u>161</u>	<u>146</u>	<u>161</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
EXPORTS							
Canada	84	91	68	44	44	125	125
<u>Russia</u>	<u>0</u>	<u>0</u>	<u>4</u>	<u>414</u>	<u>414</u>	<u>350</u>	<u>350</u>
Ukraine	73	1	310	270	270	5	5
<u>EU</u>	<u>2,144</u>	<u>940</u>	<u>816</u>	<u>800</u>	<u>800</u>	<u>400</u>	<u>400</u>
Eastern Europe	25	2	26	26	34	0	0
<u>Others</u>	<u>0</u>	<u>57</u>	<u>41</u>	<u>164</u>	<u>163</u>	<u>105</u>	<u>105</u>
Subtotal	2,326	1,091	1,265	1,718	1,725	985	985
United States	10	8	4	2	2	5	5
<u>WORLD TOTAL</u>	<u>2,336</u>	<u>1,099</u>	<u>1,269</u>	<u>1,720</u>	<u>1,727</u>	<u>990</u>	<u>990</u>
IMPORTS							
Belarus	220	10	0	0	0	0	0
<u>China</u>	<u>25</u>	<u>0</u>	<u>7</u>	<u>0</u>	<u>0</u>	<u>5</u>	<u>5</u>
Japan	397	337	335	414	414	200	200
<u>Korea, South</u>	<u>476</u>	<u>57</u>	<u>121</u>	<u>86</u>	<u>86</u>	<u>100</u>	<u>100</u>
Russia	416	63	3	0	0	0	0
<u>EU</u>	<u>0</u>	<u>1</u>	<u>309</u>	<u>314</u>	<u>314</u>	<u>25</u>	<u>25</u>
Eastern Europe	323	420	65	146	159	155	155
<u>United States</u>	<u>82</u>	<u>88</u>	<u>164</u>	<u>109</u>	<u>109</u>	<u>100</u>	<u>100</u>
Subtotal	1,939	976	1,004	1,069	1,082	585	585
Other Countries	254	104	140	407	396	290	290
Unaccounted	143	19	125	244	249	115	115
<u>WORLD TOTAL</u>	<u>2,336</u>	<u>1,099</u>	<u>1,269</u>	<u>1,720</u>	<u>1,727</u>	<u>990</u>	<u>990</u>

**WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
PRODUCTION							
Belarus	929	1,360	1,294	1,600	1,600	1,200	1,200
<u>Canada</u>	<u>387</u>	<u>260</u>	<u>228</u>	<u>134</u>	<u>134</u>	<u>330</u>	<u>330</u>
Czech Republic	202	150	149	119	119	150	150
<u>Latvia</u>	<u>89</u>	<u>111</u>	<u>107</u>	<u>100</u>	<u>100</u>	<u>85</u>	<u>85</u>
Lithuania	261	311	231	170	170	139	139
<u>Poland</u>	<u>5,181</u>	<u>4,003</u>	<u>4,863</u>	<u>3,822</u>	<u>3,822</u>	<u>3,200</u>	<u>3,200</u>
Russia	4,800	5,450	6,600	7,150	7,150	4,200	4,200
<u>Turkey</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>
Ukraine	919	966	1,822	1,500	1,500	625	625
EU	<u>5,488</u>	<u>5,420</u>	<u>6,256</u>	<u>4,713</u>	<u>4,713</u>	<u>3,230</u>	<u>3,230</u>
O.W. Europe	31	31	31	31	31	31	31
<u>Others</u>	<u>484</u>	<u>537</u>	<u>598</u>	<u>526</u>	<u>526</u>	<u>433</u>	<u>433</u>
Subtotal	19,021	18,849	22,429	20,115	20,115	13,873	13,873
United States	280	213	177	177	177	235	235
<u>WORLD TOTAL</u>	<u>19,301</u>	<u>19,062</u>	<u>22,606</u>	<u>20,292</u>	<u>20,292</u>	<u>14,108</u>	<u>14,108</u>
CONSUMPTION							
Belarus	1,149	1,300	1,300	1,300	1,300	1,200	1,200
<u>Canada</u>	<u>309</u>	<u>256</u>	<u>193</u>	<u>101</u>	<u>101</u>	<u>200</u>	<u>200</u>
China	25	0	7	0	0	5	5
<u>Czech Republic</u>	<u>222</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
Japan	397	337	335	415	415	200	200
<u>Korea, South</u>	<u>476</u>	<u>57</u>	<u>121</u>	<u>86</u>	<u>86</u>	<u>100</u>	<u>100</u>
Latvia	89	110	110	100	100	90	90
<u>Lithuania</u>	<u>300</u>	<u>330</u>	<u>270</u>	<u>210</u>	<u>210</u>	<u>200</u>	<u>170</u>
Poland	5,486	4,365	4,730	4,100	4,100	3,400	3,400
<u>Russia</u>	<u>5,264</u>	<u>5,550</u>	<u>5,800</u>	<u>6,150</u>	<u>6,150</u>	<u>5,400</u>	<u>5,400</u>
Turkey	396	250	270	250	264	250	250
<u>Ukraine</u>	<u>850</u>	<u>1,011</u>	<u>1,349</u>	<u>1,400</u>	<u>1,400</u>	<u>1,000</u>	<u>1,000</u>
EU	4,100	4,170	4,575	4,454	4,454	5,364	5,364
O.W. Europe	61	55	66	39	41	51	51
Others	645	809	638	684	678	571	571
Subtotal	19,769	18,800	19,964	19,489	19,499	18,231	18,201
United States	382	295	314	323	323	331	331
<u>WORLD TOTAL</u>	<u>20,151</u>	<u>19,095</u>	<u>20,278</u>	<u>19,812</u>	<u>19,822</u>	<u>18,562</u>	<u>18,532</u>
ENDING STOCKS							
Canada	161	77	49	30	30	40	40
<u>Poland</u>	<u>375</u>	<u>384</u>	<u>542</u>	<u>295</u>	<u>314</u>	<u>195</u>	<u>214</u>
Russia	200	293	1,096	1,805	1,805	255	255
<u>Ukraine</u>	<u>104</u>	<u>75</u>	<u>256</u>	<u>235</u>	<u>235</u>	<u>55</u>	<u>55</u>
EU	4,621	4,590	5,877	5,769	5,769	3,285	3,285
<u>Others</u>	<u>181</u>	<u>200</u>	<u>143</u>	<u>309</u>	<u>280</u>	<u>159</u>	<u>160</u>
Subtotal	5,642	5,619	7,963	8,443	8,433	3,989	4,009
United States	40	30	14	14	14	14	14
<u>WORLD TOTAL</u>	<u>5,682</u>	<u>5,649</u>	<u>7,977</u>	<u>8,457</u>	<u>8,447</u>	<u>4,003</u>	<u>4,023</u>

**REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Feb	2002/03 10-Mar	2003/04 10-Feb	2003/04 10-Mar
IMPORTS							
North America	87	93	169	111	111	105	105
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>18</u>	<u>52</u>	<u>52</u>	<u>0</u>	<u>0</u>
EU	0	1	309	314	314	25	25
<u>Other West. Eur.</u>	<u>30</u>	<u>24</u>	<u>27</u>	<u>23</u>	<u>10</u>	<u>20</u>	<u>20</u>
Former Soviet Union	713	148	73	320	277	265	265
<u>Eastern Europe</u>	<u>323</u>	<u>420</u>	<u>65</u>	<u>146</u>	<u>159</u>	<u>155</u>	<u>155</u>
Middle East	142	0	20	0	43	0	0
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	898	394	463	500	500	305	305
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10</u>	<u>12</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	667	473	405	311	311	565	565
<u>Latin America</u>	<u>138</u>	<u>144</u>	<u>100</u>	<u>96</u>	<u>96</u>	<u>89</u>	<u>89</u>
EU	5,488	5,420	6,256	4,713	4,713	3,230	3,230
<u>Other West. Eur.</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>
Former Soviet Union	7,057	8,309	10,170	10,611	10,611	6,321	6,321
<u>Eastern Europe</u>	<u>5,647</u>	<u>4,412</u>	<u>5,371</u>	<u>4,257</u>	<u>4,257</u>	<u>3,599</u>	<u>3,599</u>
Middle East	250	250	250	250	250	250	250
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	3	3	3	3	3	3	3
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	691	551	507	424	424	531	531
<u>Latin America</u>	<u>138</u>	<u>144</u>	<u>144</u>	<u>141</u>	<u>122</u>	<u>89</u>	<u>89</u>
EU	4,100	4,170	4,575	4,454	4,454	5,364	5,364
<u>Other West. Eur.</u>	<u>61</u>	<u>55</u>	<u>66</u>	<u>39</u>	<u>41</u>	<u>51</u>	<u>51</u>
Former Soviet Union	7,758	8,455	8,989	9,280	9,279	8,005	7,975
<u>Eastern Europe</u>	<u>5,975</u>	<u>4,837</u>	<u>5,262</u>	<u>4,612</u>	<u>4,623</u>	<u>3,855</u>	<u>3,855</u>
Middle East	396	250	270	250	264	250	250
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	3	3	3	3	3	3	3
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	898	394	463	501	501	305	305
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>30</u>	<u>31</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	201	107	63	44	44	54	54
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU	4,621	4,590	5,877	5,769	5,769	3,285	3,285
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	404	490	1,412	2,299	2,270	420	421
<u>Eastern Europe</u>	<u>436</u>	<u>442</u>	<u>605</u>	<u>326</u>	<u>345</u>	<u>225</u>	<u>244</u>
Middle East	0	0	0	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	20	20	20	19	19	19	19
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.



HISTORICAL DATA SERIES FOR SELECTED REGIONS AND COUNTRIES

CONTENTS

European Union: Grain Supply and Demand	36
China: Grain Supply and Demand.....	37
Eastern Europe: Grain Supply and Demand.....	38
Former Soviet Union: Grain Supply and Demand	39
Wheat Supply and Disappearance: Selected Exporters	41
Corn Supply and Disappearance: Selected Exporters	42
Barley and Sorghum Supply and Disappearance: Selected Exporters.....	43
U.S. Grains: Supply and Distribution	44
Total Wheat and Coarse Grains: Supply and Demand	46
World Wheat and Coarse Grains: Supply and Demand	47
World Corn and Barley: Supply and Demand	48
World Rice: Supply and Demand.....	49

**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area		Production	--Imports--		--Exports--		Domestic Feed Use	Domestic Total Use	Ending Stocks
	Harvested	Yield		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1992/93	17.4	5.0	87.7	1.4	1.4	23.7	23.7	25.0	67.2	22.3
1993/94	15.7	5.3	82.9	1.7	1.7	20.1	20.1	28.8	71.3	15.5
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	31.1	73.9	11.2
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0
1999/00	16.9	5.7	96.4	4.2	4.2	17.4	17.4	42.7	87.2	12.0
2000/01	17.8	5.9	104.7	3.2	3.2	15.2	15.2	45.8	91.9	12.7
2001/02	16.5	5.5	90.9	9.8	9.8	11.5	11.5	46.5	91.1	10.8
2002/03	18.0	5.8	103.9	12.5	12.5	16.3	16.3	51.3	97.1	13.8
2003/04	16.9	5.3	90.5	5.5	5.5	7.0	7.0	49.0	94.5	8.3
COARSE GRAINS										
1992/93	20.4	4.4	90.5	2.2	2.1	10.9	8.9	59.8	82.3	20.3
1993/94	19.0	4.9	92.4	3.0	2.8	10.0	9.9	65.0	87.8	18.0
1994/95	18.7	4.6	86.5	4.7	4.7	7.9	8.1	65.2	88.5	12.7
1995/96	18.5	4.8	88.3	5.8	5.8	4.6	4.4	69.3	92.5	9.7
1996/97	19.6	5.3	103.4	2.7	2.7	8.6	7.6	72.4	95.8	11.4
1997/98	20.4	5.3	109.0	2.3	2.4	4.0	4.7	72.7	98.1	20.6
1998/99	20.0	5.2	105.1	3.1	3.1	9.2	10.8	73.9	97.4	22.2
1999/00	19.0	5.4	102.0	2.7	2.7	12.9	13.3	72.0	95.7	18.2
2000/01	19.1	5.6	106.8	3.0	3.1	9.8	8.1	77.8	102.4	15.8
2001/02	19.5	5.5	106.2	4.2	4.2	5.0	4.7	77.8	103.6	17.7
2002/03	19.2	5.5	105.6	5.0	5.3	6.6	7.9	76.5	103.2	18.4
2003/04	18.8	4.9	92.8	6.4	6.0	3.4	2.9	78.3	104.4	9.8
WHEAT AND COARSE GRAINS										
1992/93	37.9	4.7	178.2	3.6	3.6	34.6	32.6	84.8	149.5	42.6
1993/94	34.7	5.1	175.3	4.7	4.5	30.0	30.0	93.8	159.1	33.5
1994/95	34.5	5.0	171.0	6.8	6.8	25.0	25.2	96.3	162.4	23.9
1995/96	34.6	5.0	174.5	8.3	8.3	17.9	17.6	104.0	169.7	19.1
1996/97	36.3	5.6	201.9	5.2	5.2	26.4	25.5	109.9	177.6	22.1
1997/98	37.6	5.4	203.2	6.2	6.3	18.2	18.9	112.3	180.8	32.5
1998/99	37.1	5.6	208.2	6.9	6.9	23.8	25.4	118.0	185.6	38.2
1999/00	36.0	5.5	198.4	6.8	6.8	30.3	30.8	114.7	182.9	30.2
2000/01	36.9	5.7	211.6	6.2	6.3	25.1	23.3	123.6	194.3	28.6
2001/02	35.9	5.5	197.1	14.1	14.1	16.5	16.2	124.3	194.7	28.5
2002/03	37.1	5.6	209.5	17.5	17.8	22.9	24.2	127.8	200.3	32.2
2003/04	35.8	5.1	183.3	11.9	11.5	10.4	9.9	127.3	198.9	18.1

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.
Imports and exports exclude Intra-EU15 trade.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
WHEAT										
1992/93	30.5	3.3	101.6	6.7	6.7	0.2	0.2	2.8	104.3	60.2
1993/94	30.2	3.5	106.4	4.3	4.3	0.6	0.6	2.7	105.3	65.0
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4	68.7
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.7	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2	60.4
2003/04	22.0	3.9	86.0	2.0	2.0	2.2	2.2	6.0	104.5	41.7
COARSE GRAINS										
1992/93	26.3	4.2	109.3	0.6	0.6	11.9	11.9	64.4	102.6	86.5
1993/94	25.8	4.5	117.2	1.3	1.3	11.8	11.8	70.2	109.3	83.9
1994/95	26.1	4.4	114.3	6.4	6.4	1.5	1.5	79.6	118.0	85.0
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	82.4	120.2	92.1
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	86.6	126.3	105.3
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	90.7	125.1	90.3
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.9	128.9	104.0
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	93.2	129.5	104.2
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	93.4	130.1	83.1
2001/02	27.5	4.4	122.3	2.0	2.0	8.6	8.6	94.2	133.1	65.6
2002/03	27.7	4.7	129.2	1.8	1.8	15.3	15.3	95.0	136.3	45.0
2003/04	26.7	4.5	121.3	2.1	2.1	8.1	8.1	96.0	138.6	21.8
WHEAT AND COARSE GRAINS										
1992/93	56.8	3.7	210.9	7.4	7.4	12.0	12.0	67.1	206.9	146.8
1993/94	56.0	4.0	223.6	5.6	5.6	12.5	12.5	72.9	214.6	148.9
1994/95	55.1	3.9	213.6	16.6	16.6	1.9	1.9	82.6	223.4	153.8
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	85.6	226.7	168.6
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	90.0	233.9	186.5
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	95.6	234.1	186.4
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.9	237.2	202.0
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.7	238.8	207.1
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	103.4	240.4	175.0
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	103.2	241.8	142.2
2002/03	51.6	4.3	219.4	2.3	2.3	17.1	17.1	101.5	241.5	105.4
2003/04	48.7	4.3	207.3	4.1	4.1	10.3	10.3	102.0	243.1	63.5

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.

**EASTERN EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
WHEAT										
1992/93	8.1	3.2	26.2	3.5	3.5	1.6	1.5	11.5	29.4	4.2
1993/94	9.7	3.1	30.0	2.5	2.5	0.8	0.8	10.1	30.3	5.5
1994/95	10.0	3.4	33.7	2.1	2.1	4.1	4.1	10.7	31.2	6.1
1995/96	9.7	3.6	34.9	2.4	2.4	6.0	6.0	10.6	30.1	7.2
1996/97	8.7	3.0	26.0	4.4	4.4	1.8	1.8	11.5	29.6	6.2
1997/98	9.9	3.5	34.3	2.0	2.0	3.1	3.1	12.0	31.6	7.8
1998/99	9.6	3.5	33.9	2.1	2.1	4.2	4.2	12.1	31.9	7.7
1999/00	8.2	3.4	28.2	1.6	1.6	3.4	3.4	10.5	29.6	4.5
2000/01	9.3	3.1	28.9	2.7	2.7	2.3	2.3	10.0	28.9	4.8
2001/02	10.1	3.4	34.9	1.7	1.7	4.2	4.2	10.9	30.5	6.7
2002/03	9.4	3.2	30.5	1.9	1.9	4.7	4.7	10.0	29.5	5.0
2003/04	7.8	2.7	20.8	5.8	5.8	1.2	1.2	8.3	27.5	2.9
COARSE GRAINS										
1992/93	16.8	2.6	43.4	5.0	5.1	1.8	1.8	38.4	48.8	3.2
1993/94	16.5	2.7	44.9	2.8	2.8	1.1	1.1	35.2	46.0	3.8
1994/95	16.7	2.8	46.9	2.0	2.0	1.9	1.9	37.3	48.0	2.8
1995/96	16.2	3.2	52.3	1.7	1.7	1.2	1.2	40.3	51.6	4.0
1996/97	16.3	3.1	50.3	2.7	2.7	2.3	2.3	39.8	51.0	3.6
1997/98	16.3	3.6	58.8	1.4	1.4	3.0	3.0	43.1	54.4	6.5
1998/99	16.0	3.2	51.1	1.2	1.2	3.3	3.3	40.6	51.6	4.0
1999/00	15.8	3.5	54.7	1.7	1.7	3.1	3.3	41.6	52.4	4.8
2000/01	15.1	2.4	37.0	2.9	2.8	1.2	1.5	30.9	40.8	2.7
2001/02	15.5	3.3	51.0	1.5	1.6	3.9	4.0	36.0	46.1	5.2
2002/03	14.9	3.4	50.5	1.5	1.4	3.4	2.9	38.1	48.0	5.8
2003/04	14.6	2.8	41.6	2.2	2.2	1.4	1.4	35.4	45.2	3.0
WHEAT AND COARSE GRAINS										
1992/93	25.0	2.8	69.5	8.5	8.6	3.4	3.3	49.9	78.2	7.3
1993/94	26.2	2.9	74.9	5.4	5.3	2.0	2.0	45.2	76.3	9.3
1994/95	26.7	3.0	80.6	4.1	4.1	5.9	5.9	48.0	79.2	8.9
1995/96	25.9	3.4	87.2	4.0	4.1	7.3	7.3	50.9	81.6	11.2
1996/97	25.0	3.1	76.3	7.1	7.1	4.2	4.2	51.3	80.6	9.8
1997/98	26.2	3.6	93.1	3.5	3.5	6.1	6.1	55.1	86.0	14.2
1998/99	25.6	3.3	85.0	3.3	3.3	7.5	7.5	52.7	83.5	11.6
1999/00	24.1	3.4	82.8	3.3	3.3	6.5	6.7	52.1	82.1	9.2
2000/01	24.4	2.7	65.9	5.7	5.6	3.6	3.8	40.9	69.7	7.5
2001/02	25.6	3.4	85.9	3.2	3.2	8.1	8.2	47.0	76.7	11.9
2002/03	24.3	3.3	81.0	3.4	3.3	8.1	7.5	48.1	77.5	10.8
2003/04	22.5	2.8	62.5	8.0	8.0	2.6	2.6	43.7	72.8	5.9

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
FSU-12 TOTAL										
<u>WHEAT</u>										
1997/98	48.2	1.7	80.5	6.7	6.7	6.3	6.3	24.5	72.0	17.2
1998/99	45.0	1.2	56.0	5.3	5.3	8.8	8.8	16.2	63.9	5.8
1999/00	41.8	1.5	64.8	9.5	9.5	9.3	9.3	17.0	65.0	5.8
2000/01	43.1	1.5	63.0	5.0	5.0	4.7	4.7	16.2	63.7	5.4
2001/02	45.7	2.0	91.1	3.6	3.6	13.8	13.8	20.5	69.1	17.1
2002/03	48.3	2.0	96.9	3.7	3.7	24.9	24.9	24.0	73.8	19.1
2003/04	39.7	1.5	61.3	7.1	7.1	9.7	9.7	17.3	65.6	12.2
<u>COARSE GRAINS</u>										
1997/98	38.5	1.8	68.5	0.4	0.4	3.0	2.8	37.2	56.9	12.3
1998/99	33.3	1.1	37.2	1.5	1.5	2.3	2.3	26.0	44.2	4.5
1999/00	31.8	1.3	40.5	2.8	2.7	2.0	2.2	26.9	42.2	3.6
2000/01	31.0	1.6	49.0	1.1	0.9	2.5	3.4	28.7	45.3	5.9
2001/02	32.6	1.9	61.8	1.0	1.0	6.6	7.0	33.1	50.7	11.4
2002/03	31.4	1.9	60.6	1.0	1.0	8.1	7.7	34.9	52.7	12.1
2003/04	31.7	1.7	55.0	1.5	1.4	6.0	6.3	38.7	57.1	5.5
FSU-15 TOTAL										
<u>WHEAT</u>										
1997/98	48.8	1.7	82.1	6.9	6.9	6.4	6.4	25.1	73.5	17.9
1998/99	45.5	1.3	57.6	5.5	5.5	8.8	8.8	17.0	65.6	6.5
1999/00	42.4	1.6	66.1	9.8	9.8	9.4	9.4	17.7	66.6	6.4
2000/01	43.7	1.5	64.8	5.1	5.1	4.8	4.8	17.0	65.4	6.1
2001/02	46.2	2.0	92.8	3.7	3.7	14.2	14.2	21.2	70.6	17.8
2002/03	48.9	2.0	98.8	4.1	4.1	25.3	25.3	24.7	75.5	19.9
2003/04	40.3	1.6	63.0	7.4	7.4	10.2	10.2	18.0	67.2	12.8
<u>COARSE GRAINS</u>										
1997/98	39.8	1.8	71.3	0.5	0.5	3.0	2.8	39.2	59.6	12.8
1998/99	34.5	1.2	39.7	1.6	1.6	2.3	2.3	28.0	46.9	4.9
1999/00	32.9	1.3	42.2	3.0	2.9	2.0	2.2	28.4	44.4	3.8
2000/01	32.1	1.6	51.3	1.2	1.0	2.5	3.4	30.5	47.7	6.2
2001/02	33.6	1.9	63.7	1.2	1.2	6.6	7.1	34.6	52.8	11.6
2002/03	32.3	1.9	62.5	1.2	1.2	8.2	7.7	36.4	54.7	12.4
2003/04	32.5	1.7	56.8	1.6	1.6	6.0	6.3	40.2	59.1	5.7
RUSSIAN FEDERATION										
<u>WHEAT</u>										
1997/98	26.1	1.7	44.2	3.1	3.1	1.1	1.1	16.4	39.8	8.0
1998/99	26.1	1.0	27.0	2.5	2.5	1.7	1.7	11.2	34.8	1.0
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4	1.2
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	0.5	0.5	12.6	12.6	16.0	39.3	5.6
2003/04	21.5	1.6	34.0	1.0	1.0	3.5	3.5	12.5	35.5	1.6
<u>COARSE GRAINS</u>										
1997/98	25.0	1.7	41.6	0.3	0.3	1.5	1.3	22.1	34.2	7.4
1998/99	22.1	0.9	19.0	1.2	1.2	0.1	0.1	14.0	25.6	1.8
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8	0.9
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.6	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.6	29.1	6.7
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	18.5	29.9	7.2
2003/04	18.8	1.6	30.3	0.9	0.9	3.2	3.2	21.0	33.1	2.2

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
KAZAKSTAN										
<u>WHEAT</u>										
1999/00	8.7	1.3	11.2	0.0	0.0	6.5	6.5	1.0	4.6	0.7
2000/01	10.5	0.9	9.1	0.0	0.0	3.7	3.7	1.1	4.7	1.5
2001/02	10.7	1.2	12.7	0.0	0.0	3.8	3.8	1.5	5.2	5.2
2002/03	11.5	1.1	12.6	0.0	0.0	5.5	5.5	1.8	5.7	6.7
2003/04	11.5	1.0	12.0	0.0	0.0	6.0	6.0	2.0	6.1	6.6
<u>COARSE GRAINS</u>										
1999/00	2.0	1.3	2.7	0.0	0.0	0.8	0.8	1.1	1.4	0.8
2000/01	2.0	1.1	2.1	0.0	0.0	0.3	0.3	1.4	1.6	1.0
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3	1.2
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.2	2.5	1.0
2003/04	2.2	1.2	2.5	0.0	0.0	0.5	0.5	2.2	2.5	0.5
UKRAINE										
<u>WHEAT</u>										
1999/00	5.9	2.3	13.6	0.5	0.5	2.0	2.0	1.9	12.2	1.8
2000/01	5.2	2.0	10.2	0.7	0.7	0.1	0.1	1.7	12.2	0.5
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.4	3.0
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.3
2003/04	2.5	1.4	3.6	3.5	3.5	0.1	0.1	0.7	10.0	0.2
<u>COARSE GRAINS</u>										
1999/00	5.8	1.8	10.6	0.1	0.1	1.0	0.9	6.7	10.0	1.2
2000/01	6.5	2.0	13.0	0.1	0.0	1.4	1.9	7.6	10.9	1.9
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.0	13.0	2.6
2002/03	6.7	2.6	17.1	0.5	0.5	4.0	3.4	9.3	13.4	2.8
2003/04	7.8	2.0	15.6	0.4	0.4	2.2	2.5	10.8	14.7	1.9
UZBEKISTAN										
<u>WHEAT</u>										
2001/02	1.2	2.8	3.4	0.5	0.5	0.0	0.0	0.7	3.8	0.6
2002/03	1.2	4.2	5.0	0.3	0.3	0.0	0.0	0.8	4.9	0.9
2003/04	1.3	3.8	4.9	0.2	0.2	0.0	0.0	0.8	5.0	1.1
<u>COARSE GRAINS</u>										
2001/02	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.1	0.2	0.0
2002/03	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.0
2003/04	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.0
OTHER FSU-12										
<u>WHEAT</u>										
2001/02	3.1	2.2	6.8	2.3	2.3	0.2	0.2	1.3	8.6	2.0
2002/03	3.2	2.6	8.2	2.0	2.0	0.2	0.2	1.4	9.4	2.6
2003/04	2.9	2.3	6.8	2.4	2.4	0.1	0.1	1.3	9.0	2.7
<u>COARSE GRAINS</u>										
2001/02	3.1	2.1	6.5	0.1	0.1	0.1	0.1	4.3	6.2	0.9
2002/03	2.9	2.4	7.0	0.1	0.1	0.2	0.3	4.8	6.7	1.1
2003/04	2.9	2.2	6.3	0.2	0.2	0.1	0.1	4.7	6.6	0.9
BALTICS										
<u>WHEAT</u>										
2001/02	0.6	3.0	1.7	0.2	0.2	0.4	0.4	0.7	1.5	0.6
2002/03	0.6	3.3	1.8	0.4	0.4	0.4	0.4	0.8	1.7	0.8
2003/04	0.5	3.1	1.7	0.2	0.2	0.5	0.5	0.7	1.6	0.6
<u>COARSE GRAINS</u>										
2001/02	0.9	2.1	1.9	0.2	0.2	0.0	0.0	1.5	2.1	0.2
2002/03	0.9	2.1	1.9	0.2	0.2	0.0	0.0	1.4	2.0	0.2
2003/04	0.8	2.4	1.9	0.2	0.2	0.0	0.0	1.4	2.0	0.2

Notes: Crop Year is July/June for wheat and October/September for coarse grains; all marketing year trade is reported on a July/June basis. The Coarse Grains category includes barley, corn, millet, mixed grain, rye, and sorghum. Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
ARGENTINA (MY DEC/NOV)										
1995/96	4.5	1.9	8.6	0.0	0.0	4.5	4.4	0.2	4.2	0.2
1996/97	7.1	2.2	15.9	0.0	0.0	10.2	10.1	0.0	4.9	1.0
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8	0.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.8	6.3	0.1	5.2	1.5
2003/04	5.7	2.4	13.5	0.0	0.0	8.0	8.0	0.1	5.3	1.8
AUSTRALIA (MY OCT/SEPT)										
1995/96	9.2	1.8	16.5	0.0	0.0	13.3	12.1	1.1	3.7	2.0
1996/97	10.9	2.1	22.9	0.1	0.1	19.2	18.2	0.7	3.3	2.4
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	1.4	4.0	2.3
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	2.8
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	4.6
2000/01	13.0	1.7	22.1	0.1	0.1	15.9	16.7	2.6	5.3	5.5
2001/02	11.6	2.1	24.3	0.1	0.1	16.4	16.5	2.7	5.4	8.0
2002/03	11.0	0.9	10.1	0.3	0.3	9.1	10.9	3.4	6.1	3.1
2003/04	12.5	2.0	25.0	0.0	0.1	17.5	14.0	3.0	5.7	5.0
CANADA (MY AUG/JUL)										
1995/96	11.1	2.2	25.0	0.2	0.2	16.3	17.1	5.2	7.8	6.7
1996/97	12.3	2.4	29.8	0.2	0.2	19.5	18.1	4.4	8.2	9.0
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.5	7.3	6.0
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6	6.7
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.3	5.7
2003/04	10.5	2.2	23.5	0.2	0.2	16.0	16.0	3.5	7.7	5.7
SUBTOTAL										
1995/96	24.8	2.0	50.1	0.3	0.3	34.1	33.6	6.4	15.6	8.9
1996/97	30.3	2.3	68.6	0.3	0.3	48.9	46.4	5.1	16.4	12.4
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	4.9	16.1	9.1
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5	11.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2	12.5
2000/01	30.4	2.1	64.9	0.3	0.3	44.5	45.4	5.7	17.4	15.8
2001/02	29.0	2.1	60.4	0.4	0.4	42.8	44.9	6.5	17.9	15.9
2002/03	25.8	1.5	38.6	0.7	0.7	25.3	26.6	7.6	19.5	10.3
2003/04	28.7	2.2	62.0	0.2	0.3	41.5	38.0	6.6	18.7	12.4
INDIA (MY APR/MAR)										
1995/96	25.6	2.6	65.5	0.1	0.1	1.5	1.9	0.3	65.0	7.8
1996/97	25.0	2.5	62.1	1.4	1.8	2.0	1.6	0.4	66.1	3.2
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2	5.1
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1	23.0
2002/03	25.9	2.8	71.8	0.0	0.0	4.9	5.4	0.6	74.3	15.7
2003/04	25.9	2.5	65.1	0.1	0.1	4.5	4.0	0.6	69.6	6.8
TURKEY (MY JUN/MAY)										
1995/96	8.6	1.8	15.5	2.1	2.1	1.1	1.2	0.7	16.0	1.2
1996/97	8.5	1.9	16.0	2.6	2.6	1.0	1.0	0.8	16.4	2.5
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8	2.2
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	17.0	1.3
2003/04	8.6	2.0	16.8	0.8	0.8	0.8	0.8	1.0	17.0	1.1

Notes:

Wheat trade statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
ARGENTINA (MY MAR/FEB)										
1995/96	2.7	4.1	11.1	0.0	0.0	7.5	7.0	2.8	4.3	0.4
1996/97	3.4	4.6	15.5	0.0	0.0	10.8	10.2	2.8	4.3	0.8
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.9	8.6	2.7	4.2	0.3
2002/03	2.5	6.3	15.5	0.0	0.0	11.0	12.3	2.5	4.0	0.8
2003/04	2.1	6.0	12.5	0.0	0.0	8.5	9.0	2.6	4.1	0.8
CHINA (MY OCT/SEPT)										
1995/96	22.8	4.9	112.0	1.5	1.5	0.2	0.2	79.0	106.0	91.1
1996/97	24.5	5.2	127.5	0.1	0.1	3.9	3.9	83.0	111.0	103.7
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	86.0	113.0	89.2
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	87.0	115.5	103.5
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	90.0	118.0	103.8
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	91.0	119.9	82.6
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	92.0	123.3	64.9
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	93.0	126.5	44.4
2003/04	23.8	4.8	114.0	0.1	0.1	8.0	8.0	94.0	129.1	21.4
SOUTH AFRICA (MY MAY/APR)										
1995/96	3.8	2.7	10.2	0.4	0.6	2.7	1.8	3.7	7.7	1.0
1996/97	4.0	2.5	10.1	0.2	0.4	1.4	1.6	3.6	7.6	2.2
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.7	2.7	9.7	0.3	0.6	1.1	1.1	4.1	8.7	2.1
2003/04	3.0	2.5	7.5	0.6	0.5	1.0	0.9	4.1	8.7	0.5
HUNGARY (MY OCT/SEP)										
1995/96	1.0	4.4	4.6	0.0	0.0	0.1	0.1	3.7	4.3	0.4
1996/97	1.1	5.7	6.0	0.0	0.0	1.1	1.1	4.0	4.7	0.6
1997/98	1.0	6.8	6.8	0.0	0.0	1.2	1.2	4.5	5.2	1.0
1998/99	1.1	5.5	6.0	0.0	0.0	1.8	1.8	4.4	4.9	0.3
1999/00	1.2	5.8	7.0	0.0	0.0	1.8	1.8	4.4	5.0	0.5
2000/01	1.2	4.2	5.0	0.0	0.0	0.7	0.7	4.0	4.6	0.1
2001/02	1.3	5.8	7.6	0.0	0.0	2.8	2.8	4.1	4.7	0.3
2002/03	1.2	5.3	6.1	0.0	0.0	1.5	1.5	4.0	4.6	0.2
2003/04	1.1	4.1	4.5	0.0	0.0	0.5	0.5	3.5	4.1	0.2
TOTALS										
1995/96	30.3	4.6	137.9	1.9	2.1	10.4	9.0	89.2	122.3	92.9
1996/97	33.0	4.8	159.1	0.2	0.4	17.3	16.8	93.4	127.6	107.3
1997/98	31.5	4.4	138.2	0.4	0.4	20.9	21.2	99.2	132.5	92.5
1998/99	32.5	4.9	160.4	0.8	0.6	13.6	13.8	99.9	134.8	105.4
1999/00	34.0	4.8	163.7	0.1	0.4	25.1	21.4	102.5	137.4	106.8
2000/01	30.3	4.4	134.4	0.5	0.1	19.0	21.7	103.1	138.9	83.9
2001/02	31.6	4.6	146.4	1.0	0.8	23.3	21.1	102.7	140.6	67.4
2002/03	31.9	4.8	152.6	0.3	0.7	28.9	30.3	103.6	143.8	47.6
2003/04	30.0	4.6	138.5	0.7	0.6	18.0	18.4	104.2	146.0	22.8

Notes:

Corn trade statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
<u>BARLEY</u>										
AUSTRALIA (MY NOV/OCT)										
1995/96	3.1	1.9	5.8	0.0	0.0	3.4	3.4	1.4	2.3	0.4
1996/97	3.4	2.0	6.7	0.0	0.0	4.0	4.0	2.1	2.7	0.4
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.7	1.8	6.7	0.0	0.0	4.0	3.9	1.2	2.2	1.0
2001/02	3.7	2.2	8.3	0.0	0.0	4.3	4.2	2.2	3.2	1.8
2002/03	3.8	1.0	3.7	0.0	0.0	1.9	2.3	1.8	2.8	0.8
2003/04	4.0	2.1	8.5	0.0	0.0	4.6	4.6	2.2	3.2	1.5
CANADA (MY AUG/JULY)										
1995/96	4.4	3.0	13.0	0.0	0.0	2.6	2.6	9.8	10.6	1.7
1996/97	4.9	3.2	15.6	0.0	0.0	3.4	3.4	10.3	11.1	2.9
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	8.9	10.3	2.0
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	0.3	6.5	7.9	1.4
2003/04	4.5	2.8	12.3	0.1	0.1	2.0	2.0	8.2	9.6	2.2
EUROPEAN UNION (MY JUL/JUN)										
1995/96	10.8	4.1	43.7	0.3	0.3	2.3	2.5	31.9	43.3	5.4
1996/97	11.4	4.5	51.7	0.1	0.1	6.9	6.2	32.9	44.1	6.2
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	10.9	4.5	48.9	0.1	0.1	10.1	10.4	30.3	42.1	10.5
2000/01	10.8	4.8	51.6	0.2	0.2	7.6	6.2	33.9	46.1	8.5
2001/02	10.7	4.5	48.1	1.0	1.0	3.7	3.1	32.4	45.0	9.0
2002/03	10.5	4.6	48.0	0.8	0.7	4.8	6.1	31.9	45.4	7.5
2003/04	10.6	4.4	46.6	0.4	0.4	2.5	2.0	34.5	48.1	3.9
<u>SORGHUM</u>										
ARGENTINA (MY MAR/FEB)										
1995/96	0.6	3.3	2.1	0.0	0.0	0.8	0.8	1.3	1.4	0.2
1996/97	0.7	3.7	2.5	0.0	0.0	0.8	0.6	1.6	1.7	0.3
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.7	0.6	2.1	2.2	0.4
2003/04	0.5	4.7	2.1	0.0	0.0	0.5	0.5	1.8	1.9	0.1
AUSTRALIA (MY MAR/FEB)										
1995/96	0.8	2.1	1.6	0.0	0.0	0.5	0.6	1.0	1.1	0.1
1996/97	0.5	2.6	1.4	0.0	0.0	0.2	0.2	1.2	1.2	0.1
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.4	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1
2001/02	0.8	2.5	2.0	0.0	0.0	0.4	0.5	1.7	1.7	0.1
2002/03	0.7	2.3	1.5	0.0	0.0	0.1	0.0	1.5	1.5	0.1
2003/04	0.8	2.8	2.3	0.0	0.0	0.4	0.2	1.8	1.8	0.2

Notes:

Barley and sorghum trade statistics are on an Oct/Sept year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
WHEAT (MY JUNE/MAY)										
1998/99	23,877	2.9	69,327	2,803	2,847	28,461	29,001	10,631	37,588	25,744
1999/00	21,781	2.9	62,569	2,572	2,506	29,570	29,399	7,690	35,467	25,848
2000/01	21,502	2.8	60,758	2,445	2,419	28,904	28,027	8,285	36,301	23,846
2001/02	19,681	2.7	53,262	2,927	2,953	26,190	26,244	5,203	32,695	21,150
2002/03	18,582	2.4	44,062	2,106	1,960	23,248	22,969	3,442	30,696	13,374
2003/04	21,383	3.0	63,590	2,041	2,000	31,298	32,000	6,123	32,903	14,804
CORN (MY SEPT/AUG)										
1998/99	29,376	8.4	247,882	478	479	50,401	52,030	138,890	185,788	45,391
1999/00	28,525	8.4	239,549	375	367	49,191	49,493	143,896	192,496	43,628
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,846	8.7	241,485	258	202	48,383	47,271	149,066	201,049	40,551
2002/03	28,050	8.2	228,805	367	374	40,451	41,177	142,221	201,669	27,603
2003/04	28,789	8.9	256,905	254	250	50,802	51,000	147,327	211,085	22,875
SORGHUM (MY SEPT/AUG)										
1998/99	3,125	4.2	13,207	0	0	4,996	5,291	6,652	7,798	1,655
1999/00	3,458	4.4	15,118	0	0	6,484	6,433	7,232	8,628	1,661
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,474	3.8	13,070	0	0	6,142	6,135	5,855	6,440	1,549
2002/03	2,954	3.2	9,392	1	1	4,715	4,911	4,523	5,134	1,093
2003/04	3,156	3.3	10,446	0	0	5,334	5,200	4,191	4,827	1,378
BARLEY (MY JUNE/MAY)										
1998/99	2,373	3.2	7,667	649	606	621	551	3,505	7,207	3,084
1999/00	1,916	3.2	6,103	602	644	613	853	3,007	6,752	2,424
2000/01	2,110	3.3	6,939	636	663	1,258	1,068	2,683	6,427	2,314
2001/02	1,736	3.1	5,430	521	538	575	517	1,924	5,669	2,021
2002/03	1,671	3.0	4,933	402	282	659	551	1,421	5,187	1,510
2003/04	1,897	3.2	6,011	327	500	544	625	1,415	5,161	2,143
OATS (MY JUNE/MAY)										
1998/99	1,115	2.2	2,409	1,856	1,631	25	25	3,132	4,133	1,181
1999/00	993	2.1	2,122	1,699	1,699	26	23	2,881	3,872	1,104
2000/01	943	2.3	2,171	1,827	1,839	25	34	3,034	4,021	1,056
2001/02	771	2.2	1,699	1,654	1,497	41	37	2,405	3,451	917
2002/03	847	2.0	1,722	1,640	1,777	38	39	2,472	3,518	723
2003/04	900	2.3	2,100	1,551	1,500	29	25	2,204	3,264	1,081
RYE (MY JUNE/MAY)										
1998/99	169	1.8	309	84	77	1	2	105	349	62
1999/00	155	1.8	280	87	82	7	10	146	382	40
2000/01	120	1.8	213	82	88	10	8	59	295	30
2001/02	103	1.7	177	126	164	5	4	77	314	14
2002/03	114	1.6	177	152	109	6	2	86	323	14
2003/04	137	1.7	235	102	100	6	5	94	331	14
	Area		--Production--		--Imports--		--Exports--		Domestic	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Use	Stocks
RICE (MY AUG/JULY)										
1998/99	1,318	6.3	8,367	5,798	336	358	2,730	2,644	3,587	694
1999/00	1,421	6.6	9,345	6,502	321	308	2,804	2,847	3,846	867
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295	3,850	1,216
2002/03	1,298	7.4	9,570	6,536	471	442	3,859	3,843	3,535	829
2003/04	1,213	7.4	9,034	6,324	476	470	3,048	3,200	3,853	728

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.

U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHEL/HUNDREDWEIGHTS

	Area	Yield	Production	--Imports--		--Exports--		Domestic	Domestic	Ending
	Harvested			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	
WHEAT (MY JUNE/MAY)										
1998/99	59.0	43.2	2,547	103	105	1,046	1,066	391	1,381	946
1999/00	53.8	42.7	2,299	95	92	1,086	1,080	283	1,303	950
2000/01	53.1	42.0	2,232	90	89	1,062	1,030	304	1,334	876
2001/02	48.6	40.2	1,957	108	109	962	964	191	1,201	777
2002/03	45.9	35.3	1,619	77	72	854	844	126	1,128	491
2003/04	52.8	44.2	2,336	75	73	1,150	1,176	225	1,209	544
CORN (MY SEPT/AUG)										
1998/99	72.6	134.4	9,759	19	19	1,984	2,048	5,468	7,314	1,787
1999/00	70.5	133.8	9,431	15	14	1,937	1,948	5,665	7,578	1,718
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	1,899
2001/02	68.8	138.2	9,507	10	8	1,905	1,861	5,869	7,915	1,596
2002/03	69.3	130.0	9,008	14	15	1,592	1,621	5,599	7,939	1,087
2003/04	71.1	142.2	10,114	10	10	2,000	2,008	5,800	8,310	901
SORGHUM (MY SEPT/AUG)										
1998/99	7.7	67.3	520	0	0	197	208	262	307	65
1999/00	8.5	69.7	595	0	0	255	253	285	340	65
2000/01	7.7	60.9	471	0	0	237	234	222	258	42
2001/02	8.6	59.9	515	0	0	242	242	231	254	61
2002/03	7.3	50.7	370	0	0	186	193	178	202	43
2003/04	7.8	52.7	411	0	0	210	205	165	190	54
BARLEY (MY JUNE/MAY)										
1998/99	5.9	60.1	352	30	28	29	25	161	331	142
1999/00	4.7	59.2	280	28	30	28	39	138	310	111
2000/01	5.2	61.1	319	29	30	58	49	123	295	106
2001/02	4.3	58.1	249	24	25	26	24	88	260	93
2002/03	4.1	54.9	227	18	13	30	25	65	238	69
2003/04	4.7	58.9	276	15	23	25	29	65	237	98
OATS (MY JUNE/MAY)										
1998/99	2.8	60.2	166	108	95	2	2	196	265	81
1999/00	2.5	59.6	146	99	99	2	2	180	248	76
2000/01	2.3	64.2	150	106	107	2	2	189	257	73
2001/02	1.9	61.4	117	96	87	3	3	148	220	63
2002/03	2.1	56.7	119	95	103	3	3	152	225	50
2003/04	2.2	65.1	145	90	87	2	2	135	208	74
RYE (MY JUNE/MAY)										
1998/99	0.4	29.1	12	3	3	0	0	4	14	2
1999/00	0.4	28.8	11	3	3	0	0	6	15	2
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.3	27.4	7	5	6	0	0	3	12	1
2002/03	0.3	24.7	7	6	4	0	0	3	13	1
2003/04	0.3	27.3	9	4	4	0	0	4	13	1
	Area	Yield	--Production--		--Imports--		--Exports--		Domestic	Ending
	Harvested		Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Use	
RICE (MY AUG/JULY)										
1998/99	3.3	56.6	184	128	11	11	87	84	114	22
1999/00	3.5	58.7	206	143	10	10	89	90	122	27
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	148	13	13	95	106	123	39
2002/03	3.2	65.8	211	144	15	14	125	124	113	27
2003/04	3.0	66.4	199	139	15	15	96	101	121	23

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
1975/76	564.7	1.76	993.7	139.2	457.1	984.3	179.5	18.2
1976/77	575.1	1.92	1106.4	142.9	489.4	1044.8	241.1	23.1
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	569.0	2.03	1153.1	182.6	573.9	1157.6	273.7	23.6
1980/81	577.7	2.01	1159.5	200.6	562.6	1179.3	255.2	21.6
1981/82	588.0	2.05	1204.2	196.9	573.5	1178.4	281.0	23.8
1982/83	577.1	2.16	1248.3	189.6	593.4	1197.3	332.1	27.7
1983/84	563.9	2.06	1162.5	193.2	588.3	1216.2	278.5	22.9
1984/85	567.1	2.32	1315.3	203.6	609.9	1253.9	339.9	27.1
1985/86	571.1	2.33	1328.7	165.2	613.1	1248.0	420.5	33.7
1986/87	565.9	2.38	1348.8	174.7	644.2	1300.4	468.9	36.1
1987/88	545.1	2.35	1283.2	202.2	655.2	1329.8	420.1	31.6
1988/89	542.3	2.25	1218.0	203.3	618.2	1301.6	336.5	25.9
1989/90	548.4	2.42	1327.0	208.9	643.0	1345.9	317.5	23.6
1990/91	548.7	2.58	1417.0	190.1	666.8	1368.7	365.7	26.7
1991/92	545.3	2.48	1353.7	207.5	649.8	1363.3	356.1	26.1
1992/93	549.4	2.61	1433.4	205.2	662.0	1390.9	395.8	28.5
1993/94	540.4	2.51	1356.6	188.1	654.0	1390.7	361.7	26.0
1994/95	537.9	2.59	1392.7	200.0	669.7	1400.3	354.2	25.3
1995/96	532.8	2.51	1339.1	187.4	639.8	1385.2	308.2	22.2
1996/97	553.0	2.70	1490.4	198.4	672.9	1447.4	351.2	24.3
1997/98	539.3	2.77	1492.4	190.1	683.2	1449.1	394.5	27.2
1998/99	532.9	2.78	1480.7	198.7	678.0	1449.9	425.3	29.3
1999/00	515.2	2.84	1462.7	217.5	684.6	1468.3	419.7	28.6
2000/01	514.6	2.80	1440.5	208.1	690.5	1465.3	394.9	26.9
2001/02	515.1	2.86	1472.0	212.6	704.7	1490.3	376.6	25.3
2002/03	506.7	2.84	1438.4	213.2	703.8	1503.4	311.6	20.7
2003/04	509.7	2.82	1435.5	204.1	709.4	1521.1	226.0	14.9

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
WHEAT								
1975/76	225.3	1.56	352.6	65.5	62.6	347.3	86.7	25.0
1976/77	233.1	1.78	414.3	62.1	68.1	373.7	127.4	34.1
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	237.0	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	239.0	1.86	445.1	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.8	97.7	92.8	455.6	129.9	28.5
1983/84	230.0	2.11	484.4	101.2	95.6	469.0	145.3	31.0
1984/85	231.7	2.20	509.0	104.7	99.9	486.3	168.0	34.6
1985/86	229.9	2.15	494.9	83.6	97.2	484.6	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.4	191.1	37.4
1987/88	219.7	2.26	496.0	114.1	113.6	530.3	156.7	29.6
1988/89	217.4	2.28	495.0	104.3	104.0	518.7	133.1	25.7
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	135.2	25.5
1990/91	231.4	2.54	588.0	101.3	130.1	552.7	170.5	30.9
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.9	2.52	561.7	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.1	101.7	108.0	552.5	181.4	32.8
1994/95	214.3	2.44	523.1	101.5	99.5	542.4	162.1	29.9
1995/96	218.8	2.46	538.0	99.2	91.9	544.8	155.3	28.5
1996/97	230.2	2.53	582.6	104.0	96.7	573.4	164.5	28.7
1997/98	228.4	2.67	610.0	104.4	101.0	577.3	197.1	34.1
1998/99	225.0	2.62	589.9	102.0	103.6	579.0	208.1	35.9
1999/00	215.4	2.72	585.3	112.7	99.7	584.5	208.9	35.7
2000/01	218.6	2.66	581.5	103.6	103.9	583.7	206.7	35.4
2001/02	214.8	2.71	581.0	110.4	107.9	586.3	201.4	34.3
2002/03	214.1	2.65	566.5	108.7	112.9	601.6	166.3	27.6
2003/04	208.9	2.62	548.1	101.4	101.7	589.4	124.9	21.2
COARSE GRAINS								
1975/76	339.4	1.89	641.0	73.7	394.5	637.0	92.8	14.6
1976/77	342.0	2.02	692.0	80.8	421.2	671.1	113.8	17.0
1977/78	343.5	2.01	691.1	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.2	90.5	467.0	724.8	143.3	19.8
1979/80	341.2	2.16	735.6	97.1	479.9	725.7	153.2	21.1
1980/81	340.8	2.12	723.5	107.4	471.4	735.2	142.6	19.4
1981/82	349.0	2.18	759.1	96.4	482.9	733.3	168.4	23.0
1982/83	338.7	2.29	775.5	92.0	500.6	741.7	202.2	27.3
1983/84	333.9	2.03	678.2	92.0	492.7	747.2	133.2	17.8
1984/85	335.4	2.40	806.3	98.9	510.0	767.6	171.9	22.4
1985/86	341.2	2.44	833.8	81.6	515.9	763.5	242.2	31.7
1986/87	337.9	2.44	824.7	85.0	531.0	789.0	277.8	35.2
1987/88	325.4	2.42	787.2	88.1	541.5	799.5	263.3	32.9
1988/89	324.9	2.23	722.9	99.0	514.2	782.9	203.4	26.0
1989/90	322.6	2.46	793.8	105.0	539.3	814.9	182.2	22.4
1990/91	317.4	2.61	829.0	88.9	536.8	816.0	195.2	23.9
1991/92	322.8	2.51	810.8	96.2	535.9	811.8	194.2	23.9
1992/93	326.6	2.67	871.7	91.9	551.1	843.3	220.1	26.1
1993/94	318.3	2.51	798.5	86.4	546.0	838.3	180.4	21.5
1994/95	323.6	2.69	869.6	98.5	570.2	857.9	192.1	22.4
1995/96	314.0	2.55	801.2	88.2	547.9	840.4	152.9	18.2
1996/97	322.8	2.81	907.8	94.3	576.2	874.0	186.7	21.4
1997/98	311.0	2.84	882.4	85.8	582.2	871.8	197.4	22.6
1998/99	307.9	2.89	890.7	96.7	574.4	870.9	217.2	24.9
1999/00	299.7	2.93	877.4	104.8	585.0	883.8	210.8	23.9
2000/01	296.0	2.90	859.0	104.4	586.6	881.6	188.2	21.3
2001/02	300.3	2.97	891.0	102.2	596.9	904.0	175.2	19.4
2002/03	292.6	2.98	871.8	104.5	590.9	901.7	145.3	16.1
2003/04	300.8	2.95	887.5	102.7	607.7	931.7	101.1	10.8

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
CORN								
1975/76	122.0	2.78	339.2	52.5	213.2	332.4	52.5	15.8
1976/77	124.3	2.87	356.1	55.5	212.4	340.3	68.3	20.1
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.3	3.51	440.0	63.2	293.5	417.4	149.8	35.9
1983/84	119.7	2.91	348.2	61.1	271.1	409.0	89.0	21.8
1984/85	129.0	3.55	458.6	66.1	289.5	429.5	118.1	27.5
1985/86	131.0	3.66	479.1	53.8	284.3	419.5	177.7	42.3
1986/87	132.0	3.61	476.0	56.9	304.6	448.9	204.8	45.6
1987/88	127.5	3.54	451.1	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.4	3.62	461.2	74.5	324.8	473.9	132.5	28.0
1990/91	129.3	3.73	482.5	58.8	318.3	473.7	141.2	29.8
1991/92	132.7	3.71	491.5	63.0	334.3	492.1	140.6	28.6
1992/93	133.5	4.03	538.5	62.6	348.6	514.0	163.3	31.8
1993/94	130.7	3.64	476.3	57.3	342.2	511.1	128.6	25.2
1994/95	135.3	4.13	559.4	71.9	374.2	539.4	148.5	27.5
1995/96	134.9	3.83	516.7	64.7	368.7	541.6	123.6	22.8
1996/97	141.5	4.18	591.7	66.7	391.2	565.0	150.3	26.6
1997/98	136.2	4.22	574.3	63.0	404.3	577.2	147.3	25.5
1998/99	139.4	4.35	606.3	68.7	404.2	583.5	170.1	29.2
1999/00	139.2	4.36	607.3	73.4	421.6	605.7	171.7	28.3
2000/01	136.8	4.30	588.0	76.5	426.1	608.2	151.5	24.9
2001/02	137.7	4.35	598.8	74.5	433.1	621.7	128.6	20.7
2002/03	137.4	4.39	603.2	78.0	431.0	628.9	102.9	16.4
2003/04	138.9	4.40	611.2	78.2	442.3	646.3	67.8	10.5
BARLEY								
1975/76	79.1	1.72	136.0	9.4	97.2	138.2	18.2	13.2
1976/77	81.7	2.04	166.2	11.2	118.5	162.6	21.7	13.4
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	122.0	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.0	19.6	130.4	175.9	29.8	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.3	20.0
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.3	20.1
1993/94	74.7	2.26	169.2	18.8	123.7	168.9	33.5	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	68.9	2.06	141.6	13.4	107.4	150.6	19.5	13.0
1996/97	66.5	2.31	153.6	17.9	106.2	149.5	23.7	15.8
1997/98	64.8	2.38	154.3	12.8	103.5	145.7	32.2	22.1
1998/99	60.7	2.24	135.7	17.8	98.5	139.0	28.9	20.8
1999/00	55.3	2.31	127.7	18.8	93.8	132.6	24.0	18.1
2000/01	54.9	2.42	132.9	16.9	93.9	134.2	22.8	17.0
2001/02	56.7	2.49	141.4	17.2	94.4	135.9	28.3	20.8
2002/03	56.2	2.36	132.8	16.9	92.6	134.8	26.3	19.5
2003/04	59.0	2.35	138.8	15.3	99.8	144.4	20.7	14.3

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested (Rough)	Yield	--Production--		World Trade	Total Use	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1974/75	137.8	2.40	331.1	225.7	7.2	226.2	28.8	12.7
1975/76	142.9	2.50	357.4	243.1	8.1	232.5	39.4	16.9
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.6	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	270.0	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	280.0	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.1	3.23	464.9	316.7	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.2	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.2	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.3	120.7	35.9
1990/91	146.7	3.54	518.8	351.0	12.3	345.0	126.7	36.7
1991/92	147.5	3.55	522.9	353.3	14.4	353.1	126.8	35.9
1992/93	146.6	3.58	524.3	354.1	14.9	357.4	123.5	34.5
1993/94	145.2	3.62	526.2	354.9	16.5	358.5	119.9	33.4
1994/95	147.4	3.65	538.7	363.6	20.7	365.2	118.3	32.4
1995/96	148.0	3.72	550.6	371.0	19.7	370.9	118.4	31.9
1996/97	149.8	3.76	563.7	380.4	18.9	378.4	120.3	31.8
1997/98	151.1	3.80	574.2	386.8	27.6	379.3	127.8	33.7
1998/99	152.5	3.84	586.1	394.4	24.9	386.9	135.3	35.0
1999/00	155.1	3.92	607.9	408.7	22.8	397.7	146.3	36.8
2000/01	151.5	3.91	592.1	398.0	24.4	395.2	149.0	37.7
2001/02	150.7	3.93	592.8	398.4	27.9	410.4	137.1	33.4
2002/03	145.8	3.89	566.7	380.6	27.6	411.0	106.6	25.9
2003/04	149.6	3.90	582.7	390.9	26.0	414.1	83.4	20.1

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, United Kingdom.

Other Western Europe : Azores, Cyprus, Iceland, Malta & Gozo, Norway, Switzerland.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan, Estonia, Latvia, Lithuania. References to the FSU-12 include all of the above except for the Baltics (Estonia, Latvia, Lithuania).

Eastern Europe : Albania, Bosnia-Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Macedonia, Poland, Romania, Serbia and Montenegro, Slovakia, Slovenia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all other African countries except North Africa.

South Asia: Afghanistan, Bangladesh, India, Nepal, Pakistan, Sri Lanka.

Other Asia: all other Asian countries except South Asia.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption statistics reflect total utilization, including food, feed, seed, and differences in marketing year imports and marketing year exports.

“Unaccounted” includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 02-04 February 2004. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 03-04 March 2004.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>